



March 2, 2026

Dear All,

Notice Concerning the Execution of a Loan Agreement with Financial Covenants

ZOZO, Inc. (hereinafter referred to as the "Company") hereby announces that, at the Board Meeting held on February 20, 2026, it resolved to execute a loan agreement with financial covenants as described below.

1. Reason for execution of the agreement

The purpose of the Agreement is to secure flexible and stable financing arrangements in preparation for future funding needs, such as M&A.

2. Details of the agreement

(1)	Type of agreement	Syndicated commitment line agreement
(2)	Maximum borrowing amount	12.5 billion yen
(3)	Execution date	March 13, 2026
(4)	Term	March 31, 2026 to March 30, 2027 *The term may be extended for up to five years.
(5)	Applicable interest rate	TIBOR plus spread
(6)	Lenders	Sumitomo Mitsui Banking Corporation (Arranger and Agent) The Keiyo Bank, Ltd. Kansai Mirai Bank, Ltd.
(7)	Collateral	Unsecured

3. Details of financial covenants

(1) The total amount of net assets presented in the consolidated balance sheet included in the reports, etc. as of the end of the fiscal year ending March 31, 2026 and each fiscal year-end thereafter shall be maintained at not less than 13.6 billion yen.

(2) Ordinary profit presented in the consolidated statement of income included in the reports, etc. as of the end of the fiscal year ending March 31, 2026 and each fiscal year-end thereafter shall not be less than zero.

4. Outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending March 31, 2026 is expected to be minimal. However, if any matters requiring disclosure arise in the future, the Company will promptly announce them.

DISCLAIMER:

This document is a summary translation of the Japanese version. All readers are recommended to refer to the original Japanese version for complete information. The Japanese version shall prevail in case of any discrepancy, errors, and/or omissions.