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July 22, 2026

To whom it may concern,

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Name of representative:	Shinki Sakaguchi, Representative Director and President
	(Securities code: 3091; TSE Prime and NSE Premier)
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Notice Concerning Difference between Earnings Forecasts and Actual Results for the Second Quarter (First Half) and the Upward Revision to the Full-Year Earnings Forecasts, Interim Dividend and Year-End Dividend Forecast after Stock Split

BRONCO BILLY Co., Ltd. (the "Company") hereby announces that it has revised its earnings forecast and dividend forecast announced on January 20, 2026, in light of recent performance trends, as follows.

1. Revisions to Earnings Forecasts

(1) Difference between consolidated earning forecasts and actual results for the second quarter (first half) of the fiscal year ending December 2026 (January 1, 2026 to June 30, 2026)

	Net sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Interim basic earnings per share
Previously announced forecasts (A)	millions of yen 16,000	millions of yen 1,430	millions of yen 1,450	millions of yen 950	yen 31.91
Actual results (B)	16,474	1,929	1,941	1,289	43.29
Change (B-A)	474	499	491	339	-
Change (%)	3.0	34.9	33.9	35.7	-
(Reference) Results for the first half of the previous fiscal year (First half of the fiscal year ended December 2025)	14,590	1,224	1,258	841	28.27

Based on the resolution of the Board of Directors held on June 12, 2026, the Company implemented a two-for-one stock split of its common stock effective July 1, 2026. Therefore, interim basic earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Revised consolidated earnings forecasts for the fiscal year ending December 2026 (January 1, 2026 to December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	millions of yen 33,000	millions of yen 3,000	millions of yen 3,050	millions of yen 2,000	yen 67.17
Revised forecasts (B)	34,000	3,970	4,020	2,600	87.28
Change (B-A)	1,000	970	970	600	-
Change (%)	3.0	32.3	31.8	30.0	-
(Reference) Results for the previous fiscal year (Fiscal year ended December 2025)	30,219	2,930	3,025	1,969	66.17

Based on the resolution of the Board of Directors held on June 12, 2026, the Company implemented a two-for-one stock split of its common stock effective July 1, 2026. Therefore, basic earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(3) Reason for revision

In the first half of the fiscal year, the operating environment was challenging due to rising raw material prices and other costs, but net sales, operating profit, ordinary profit, and interim profit attributable to owners of parent exceeded the previously announced forecast driven by strong sales growth of 107.7% in existing restaurants and continued implementation of various cost controls.

The full-year earnings forecast has been revised as above in light of the inclusion of Asahi Meat Co., Ltd., which became a subsidiary in April 2026, in the consolidated earnings from the second half of FY 2026 and the results for the first half of the current fiscal year.

2. Revision of Dividends of Surplus (Interim Dividend) and Year-End Dividend Forecast

The Company hereby announces that, at its Board of Directors meeting held on July 22, 2026, it resolved to pay dividends of surplus (interim dividend) and to revise its year-end dividend forecast as follows.

(1) Dividends of Surplus (Interim Dividend)

	Determined amount	Most recent dividend forecast (Announced on January 20, 2026)	Actual results for the previous fiscal year (Fiscal year ended December 2025)
Record date	June 30, 2026	Same as on the left	June 30, 2025
Dividends per share	20.00 yen	14.00 yen	13.00 yen
Total amount of dividends	298 million yen	208 million yen	193 million yen
Effective date	August 31, 2026	Same as on the left	August 29, 2025
Source of dividends	Retained earnings	Same as on the left	Same as on the left

(Reasons)

The Company recognizes the return of profits to shareholders as an important management priority, and determines the dividend amount in light of its financial position and business performance, taking into consideration the need to enhance internal reserves to further strengthen its management structure and prepare for future business development. The interim dividend will be 20 yen per share.

(2) Revision of Year-End Dividend Forecast

	Dividends per share		
Record date	Q2	Fiscal-year end	Total
Previous forecasts	14.00 yen	14.00 yen	28.00 yen
Revised forecasts	20.00 yen	10.00 yen	-
Actual results for the current fiscal year	20.00 yen	-	-
Actual results for the previous fiscal year (Fiscal year ended December 2025)	13.00 yen	15.00 yen	28.00 yen

(Reasons)

Based on the results for the first half of the current fiscal year and the full-year earnings forecast including the second half of the fiscal year, the Company has revised the year-end dividend forecast to 10 yen per share.

The Company conducted a two-for-one stock split of its common stock effective July 1, 2026. For the end of the second quarter of the fiscal years ended December 2025 and ending December 2026, the actual dividend amount before the stock split is shown. Year-end dividend for the fiscal year ending December 2026 is stated taking into account the stock split, and total annual dividend is stated as "-." If the stock split is not taken into account, the year-end dividend per share for the fiscal year ending December 2026 will be 20 yen and the annual dividend per share will be 40 yen.