July 22, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: BRONCO BILLY Co., Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 3091
URL: https://www.bronco.co.jp/corporate/
Representative: Shinki Sakaguchi, Representative Director and President
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Scheduled date to file semi-annual securities report: July 24, 2026
Scheduled date to commence dividend payments: August 31, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	16,474	12.9	1,929	57.5	1,941	54.3	1,289	53.3
June 30, 2025	14,590	15.0	1,224	0.3	1,258	0.8	841	2.1

Note: Comprehensive income For the six months ended June 30, 2026: ¥1,310 million [55.8%]
For the six months ended June 30, 2025: ¥841 million [0.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	43.29	43.21
June 30, 2025	28.27	28.21

Note: With the effective date of July 1, 2026, the stock split is being conducted at a ratio of two shares for every one common share. Assuming that the stock split occurred at the beginning of the previous fiscal year, the Company calculates "interim net income per share" and "interim net income per share adjusted for potential shares."

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	28,565	22,861	79.8
December 31, 2025	26,715	21,717	81.0

Reference: Equity
As of June 30, 2026: ¥22,794 million
As of December 31, 2025: ¥21,650 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	13.00	-	15.00	28.00
Fiscal year ending December 31, 2026	-	20.00			
Fiscal year ending December 31, 2026 (Forecast)				10.00	

Note: Revisions to the forecast of cash dividends most recently announced: Yes
2. The fiscal year ending December 31, 2025: Breakdown of Year-end Dividends: Ordinary Dividend of 13.00 yen, Commemorative Dividend of 2.00 yen (Dividend to commemorate the inauguration of the new management structure)
3. With an effective date of July 1, 2026, the Company has conducted a stock split at the ratio of two shares to one common share. The year-end dividend per share for the fiscal year ending December 31, 2026 (forecast) is stated in consideration of the impact of the stock split, and the total annual dividend is listed as "-". If the stock split is not taken into account, the year-end dividend for the fiscal year ending December 31, 2026 (forecast) will be 20 yen per share, and the annual dividend will be 40 yen.

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	34,000	12.5	3,970	35.5	4,020	32.9	2,600	32.0	87.28

Note: Revisions to the earnings forecasts most recently announced: Yes

2. Net income per share in the consolidated earnings forecast for the fiscal year ending December 31, 2026 is calculated on the assumption that the aforementioned stock split has taken place. Net income per share without the stock split will be ¥174.55.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Asahi Meat Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: Yes
(iv) Restatement: None

Note: For details, see "2. Interim Consolidated Financial Statements and Major Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Changes to Accounting Estimates)" in Details.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	30,158,000 shares
As of December 31, 2025	30,158,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	357,764 shares
As of December 31, 2025	383,552 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	29,781,816 shares
Six months ended June 30, 2025	29,760,982 shares

Note: With the effective date of July 1, 2026, the stock split is being conducted at a ratio of two shares for every one common share. “Total number of issued shares at the end of the period,” “number of treasury shares at the end of the period,” and “average number of shares outstanding during the period” are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,914	10,418
Accounts receivable - trade	1,375	1,371
Merchandise and finished goods	240	226
Raw materials and supplies	693	689
Prepaid expenses	263	377
Other	68	79
Allowance for doubtful accounts	(0)	(0)
Total current assets	11,556	13,163
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,484	7,645
Machinery, equipment and vehicles, net	109	120
Tools, furniture and fixtures, net	578	637
Land	2,784	2,831
Other	155	28
Total property, plant and equipment	11,112	11,265
Intangible assets	190	199
Investments and other assets		
Investment securities	192	261
Long-term time deposits	2,000	2,000
Guarantee deposits	1,154	1,174
Other	510	501
Total investments and other assets	3,857	3,937
Total non-current assets	15,159	15,401
Total assets	26,715	28,565

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	894	912
Short-term borrowings	55	55
Current portion of long-term borrowings	-	27
Lease liabilities	28	28
Accounts payable - other	1,627	1,887
Income taxes payable	590	753
Contract liabilities	288	391
Provision for bonuses	84	105
Provision for sales promotion expenses	170	172
Provision for shareholder benefit program	40	37
Other	497	523
Total current liabilities	4,277	4,895
Non-current liabilities		
Long-term borrowings	-	89
Lease liabilities	243	229
Asset retirement obligations	471	478
Other	5	11
Total non-current liabilities	720	807
Total liabilities	4,997	5,703
Net assets		
Shareholders' equity		
Share capital	2,210	2,210
Capital surplus	2,144	2,171
Retained earnings	17,669	18,735
Treasury shares	(436)	(407)
Total shareholders' equity	21,587	22,709
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	62	84
Total accumulated other comprehensive income	62	84
Share acquisition rights	67	67
Total net assets	21,717	22,861
Total liabilities and net assets	26,715	28,565

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	14,590	16,474
Cost of sales	4,891	5,238
Gross profit	9,699	11,236
Selling, general and administrative expenses	8,474	9,307
Operating profit	1,224	1,929
Non-operating income		
Interest income	5	6
Dividend income	1	2
Rental income	12	12
Sponsorship money income	17	-
Other	10	7
Total non-operating income	47	29
Non-operating expenses		
Interest expenses	0	0
Rental expenses	9	10
Other	3	6
Total non-operating expenses	14	16
Ordinary profit	1,258	1,941
Extraordinary income		
Gain on sale of non-current assets	-	0
Total extraordinary income	-	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	2
Total extraordinary losses	0	2
Profit before income taxes	1,257	1,939
Income taxes - current	401	649
Income taxes - deferred	15	0
Total income taxes	416	649
Profit	841	1,289
Profit attributable to owners of parent	841	1,289

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	841	1,289
Other comprehensive income		
Valuation difference on available-for-sale securities	0	21
Total other comprehensive income	0	21
Comprehensive income	841	1,310
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	841	1,310
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,257	1,939
Depreciation	443	468
Amortization of goodwill	2	2
Increase (decrease) in provision for bonuses	16	15
Increase (decrease) in provision for sales promotion expenses	3	1
Increase (decrease) in provision for shareholder benefit program	(1)	(2)
Increase (decrease) in allowance for doubtful accounts	0	(0)
Interest and dividend income	(7)	(9)
Interest expenses	0	0
Loss (gain) on sale of securities	(0)	-
Loss (gain) on sale and retirement of non-current assets	0	2
Decrease (increase) in trade receivables	5	102
Decrease (increase) in inventories	508	58
Decrease (increase) in prepaid expenses	(110)	(114)
Increase (decrease) in trade payables	(22)	(81)
Increase (decrease) in accounts payable - other	186	361
Increase (decrease) in accrued consumption taxes	10	86
Increase (decrease) in contract liabilities	36	102
Other, net	(98)	(23)
Subtotal	2,230	2,910
Interest and dividends received	7	9
Interest paid	(0)	(0)
Income taxes paid	(485)	(497)
Net cash provided by (used in) operating activities	1,752	2,422
Cash flows from investing activities		
Purchase of investment securities	(0)	(0)
Proceeds from sale of investment securities	0	-
Purchase of property, plant and equipment	(653)	(611)
Proceeds from sale of property, plant and equipment	-	0
Purchase of intangible assets	(6)	(5)
Payments of guarantee deposits	(20)	(14)
Proceeds from refund of guarantee deposits	0	-
Proceeds from collection of construction assistance fund receivables	12	12
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(72)
Other, net	(0)	(2)
Net cash provided by (used in) investing activities	(668)	(693)
Cash flows from financing activities		
Repayments of lease liabilities	(15)	(14)
Purchase of treasury shares	(0)	(0)
Dividends paid	(180)	(223)
Other, net	0	-
Net cash provided by (used in) financing activities	(196)	(237)
Net increase (decrease) in cash and cash equivalents	887	1,490
Cash and cash equivalents at beginning of period	7,336	8,862
Cash and cash equivalents at end of period	8,223	10,352