

October 21, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: BRONCO BILLY Co., Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 3091
 URL: <https://www.bronco.co.jp/corporate/>
 Representative: Shinki Sakaguchi, Representative Director and President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	22,469	12.6	2,058	2.2	2,132	3.6	1,419	3.7
September 30, 2024	19,952	13.8	2,015	69.2	2,058	67.3	1,369	85.6

Note: Comprehensive income For the nine months ended September 30, 2025: ¥1,426 million [3.2%]
 For the nine months ended September 30, 2024: ¥1,381 million [84.7%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	95.39	95.20
September 30, 2024	92.08	91.87

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	25,475	21,148	82.8
December 31, 2024	24,520	20,074	81.6

Reference: Equity
 As of September 30, 2025: ¥21,081 million
 As of December 31, 2024: ¥19,997 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	12.00	-	12.00	24.00
Fiscal year ending December 31, 2025	-	13.00	-		
Fiscal year ending December 31, 2025 (Forecast)				13.00	26.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2025	29,500	10.8	3,000	18.5	3,080	18.5	1,870	9.0	125.71

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	15,079,000 shares
As of December 31, 2024	15,079,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	191,776 shares
As of December 31, 2024	203,559 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	14,882,511 shares
Nine months ended September 30, 2024	14,871,311 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

* Changing the display unit of the amount

The amounts of items and other items displayed in the Company's quarterly consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to in units of 1 million yen from the first quarter consolidated accounting period and the first quarter consolidated cumulative period.

In order to facilitate comparisons, the consolidated cumulative periods of the previous consolidated fiscal year and the third quarter of the previous fiscal year have also been reclassified into units of one million yen.

Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	7,388	8,198
Accounts receivable - trade	1,047	1,135
Merchandise and finished goods	224	145
Raw materials and supplies	939	564
Prepaid expenses	231	262
Other	62	52
Allowance for doubtful accounts	(0)	(0)
Total current assets	9,893	10,358
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,055	7,529
Machinery, equipment and vehicles, net	130	113
Tools, furniture and fixtures, net	576	604
Land	2,784	2,784
Other	96	89
Total property, plant and equipment	10,642	11,120
Intangible assets	248	206
Investments and other assets		
Investment securities	168	178
Long-term time deposits	2,000	2,000
Guarantee deposits	1,137	1,143
Other	430	466
Total investments and other assets	3,736	3,789
Total non-current assets	14,627	15,117
Total assets	24,520	25,475

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	789	798
Short-term borrowings	55	137
Lease liabilities	28	27
Accounts payable - other	1,291	1,051
Income taxes payable	564	420
Contract liabilities	173	213
Provision for bonuses	76	310
Provision for sales promotion expenses	129	152
Provision for shareholder benefit program	41	28
Other	585	487
Total current liabilities	3,735	3,626
Non-current liabilities		
Lease liabilities	249	228
Asset retirement obligations	455	466
Other	5	5
Total non-current liabilities	710	700
Total liabilities	4,446	4,327
Net assets		
Shareholders' equity		
Share capital	2,210	2,210
Capital surplus	2,132	2,144
Retained earnings	16,071	17,109
Treasury shares	(463)	(436)
Total shareholders' equity	19,951	21,027
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	46	53
Total accumulated other comprehensive income	46	53
Share acquisition rights	77	67
Total net assets	20,074	21,148
Total liabilities and net assets	24,520	25,475

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	19,952	22,469
Cost of sales	6,506	7,443
Gross profit	13,446	15,026
Selling, general and administrative expenses	11,431	12,967
Operating profit	2,015	2,058
Non-operating income		
Interest income	4	8
Dividend income	2	3
Rental income	24	18
Sponsorship money income	27	26
Gain on sale of investment securities	-	24
Other	12	13
Total non-operating income	70	95
Non-operating expenses		
Interest expenses	0	0
Rental expenses	16	14
Other	9	6
Total non-operating expenses	27	21
Ordinary profit	2,058	2,132
Extraordinary losses		
Loss on sale and retirement of non-current assets	1	2
Impairment losses	-	12
Total extraordinary losses	1	14
Profit before income taxes	2,057	2,117
Income taxes - current	729	752
Income taxes - deferred	(41)	(54)
Total income taxes	687	698
Profit	1,369	1,419
Profit attributable to owners of parent	1,369	1,419

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	1,369	1,419
Other comprehensive income		
Valuation difference on available-for-sale securities	12	6
Total other comprehensive income	12	6
Comprehensive income	1,381	1,426
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,381	1,426
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (January 1, 2024 to September 30, 2024)

Since the Group is a single segment of the food and beverage business, it is omitted.

II. The nine months of the current fiscal year (January 1, 2025 to September 30, 2025)

Since the Group is a single segment of the food and beverage business, it is omitted.