

To whom it may concern

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**Notice Regarding Closure of Shizuoka PARCO of PARCO CO., LTD.**

J. FRONT RETAILING Co., Ltd. (the “Company”) hereby announces that PARCO CO., LTD., a consolidated subsidiary of the Company, has decided today to close the Shizuoka PARCO as follows.

1. Background and reason of decision on operation closures

As a commercial facility in the Shizuoka City center, Shizuoka PARCO has been operating for over 18 years, earning the warm support from the people of the local area since its opening in March 2007.

Over that time, although efforts have been made to strengthen sales capabilities and increase the efficiency of operation methods, the commercial environment surrounding the store is constantly changing, with continuous openings and renewals of competing stores both within Shizuoka City and in its vicinity in recent years.

The store has been receiving support from numerous local customers. However, after carefully considering future changes in the commercial environment from a medium- to long-term perspective, and taking into account the expiration of the building lease contract, PARCO CO., LTD. has decided to close operations of the store at the end of January 2027.

2. Overview of Shizuoka PARCO

Address	6-7 Kouyamachi, Aoi Ward, Shizuoka City, Shizuoka, Japan
Date of opening	March 15, 2007
Sales floor space	Approx. 31,000 m <sup>2</sup>
Tenant transaction volume	¥8,193 million (Fiscal year ended February 28, 2025)

3. Date of termination of operation

January 31, 2027 (planned)

4. Future prospects

The Company plans to record a loss of approximately ¥1 billion as other operating expenses in the consolidated financial results for the first nine months of the fiscal year ending February 28, 2026, due to the store closure mentioned above. The impact of this closure has already been factored into the consolidated earnings forecasts for the fiscal year ending February 28, 2026, and there are no changes.

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