

【Summary】J. Front Retailing Consolidated Revenue Report April 2025 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	April	H1 Total	April	H1 Total
Department Store Business	1.4	0.4	(1.8)	(1.9)
SC Business	7.0	5.1	6.4	5.9
Developer Business	69.3	27.8	69.3	27.8
Payment and Finance Business	(2.6)	(2.0)	(2.6)	(2.0)
Other	27.5	33.2	27.0	32.5
Total Consolidated	11.5	5.9	3.5	2.0

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Matsumoto PARCO closed on February 28, 2025.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	April		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	(6.4)	11.0	(5.4)	8.0
Daimaru Umeda	13.2	12.1	9.9	8.0
Daimaru Tokyo	(8.5)	(4.0)	(5.9)	(4.1)
Daimaru Kyoto	(12.6)	(0.2)	(10.7)	(2.2)
Daimaru Kobe	6.8	0.3	4.5	(2.7)
Daimaru Suma	(7.3)	4.0	(5.2)	6.5
Daimaru Ashiya	(0.7)	(0.8)	0.2	(1.3)
Daimaru Sapporo	(1.0)	3.5	(0.1)	3.0
Daimaru Shimonoseki	(10.4)	(4.1)	(11.7)	(4.2)
Matsuzakaya Nagoya	0.8	(1.5)	(0.4)	(2.1)
Matsuzakaya Ueno	(3.9)	1.8	(1.1)	1.6
Matsuzakaya Shizuoka	3.4	(7.3)	2.2	(10.4)
Matsuzakaya Takatsuki	(1.6)	3.0	(1.3)	2.0
Total stores	(1.9)	2.9	(1.7)	1.4
Corporations, head office, etc.	22.5	-	15.1	-
Total Daimaru Matsuzakaya	(0.7)	2.9	(0.9)	1.4
Of which: net sales of goods	(0.8)	-	(1.1)	-
Of which: real estate lease revenue	0.4	-	3.0	-
Hakata Daimaru	(18.2)	2.3	(15.3)	(1.0)
Kochi Daimaru	1.1	(3.8)	(0.6)	(3.9)
Total Department Store Business	(1.8)	2.8	(1.9)	1.2

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Men's clothing	(8.2)	(6.7)
Women's clothing	(5.8)	(4.9)
Children's clothing	(9.9)	(11.9)
Other clothing	(16.8)	(16.0)
Total clothing	(6.3)	(5.4)
Accessories	18.5	11.7
Cosmetics	11.6	9.6
Fine arts / jewelry / precious metals	(3.3)	(3.3)
Other general goods	(34.9)	(37.2)
Total general goods	1.7	1.0
Furniture	4.8	(0.2)
Electric appliances	12.0	12.2
Other household goods	(1.0)	2.7
Total household goods	0.5	2.1
Perishable foods	0.4	(0.3)
Confectionary	12.4	5.1
Delicatessen	3.2	1.3
Other foods	0.7	0.4
Total foods	5.8	2.5
Restaurants & cafés	2.7	1.7
Services	12.2	11.0
Other	0.0	5.2
Total	(0.8)	(1.1)

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	April	H1 Total
Sapporo PARCO	6.2	12.5
Sendai PARCO	5.9	4.1
Urawa PARCO	0.3	0.8
Ikebukuro PARCO	1.7	(1.2)
PARCO_ya Ueno	14.5	12.5
Hibarigaoka PARCO	4.4	3.2
Kichijoji PARCO	1.7	3.8
Shibuya PARCO	5.0	1.9
Kinshicho PARCO	7.3	6.7
Chofu PARCO	0.0	1.3
Shizuoka PARCO	(6.6)	4.0
Nagoya PARCO	14.7	14.2
Shinsaibashi PARCO	19.0	20.5
Hiroshima PARCO	(0.2)	3.2
Fukuoka PARCO	10.5	9.0
Total all stores	5.9	5.7
Total comparable stores	6.9	6.7

Note: 1. Matsumoto PARCO closed on February 28, 2025.

2. Total comparable stores does not include the values of Matsumoto PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Clothing	0.4	1.0
Accessories	3.2	3.2
General goods	16.1	13.5
Foods	7.6	5.7
Restaurants & cafés	8.9	5.2
Other	(1.7)	4.0
Total	5.9	5.7

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