

February 13, 2026

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Sanyodo Holdings Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3058
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	12,530	2.2	106	220.3	123	100.8	249	338.2
December 31, 2024	12,265	(4.5)	33	-	61	108.8	56	155.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥141 million [336.7%]
 For the nine months ended December 31, 2024: ¥32 million [(29.4)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	34.23		-	
December 31, 2024	7.81		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen			%
As of						
December 31, 2025	12,586		2,962			23.5
March 31, 2025	12,410		2,820			22.7

Reference: Equity
 As of December 31, 2025: ¥2,961 million
 As of March 31, 2025: ¥2,820 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	17,000	2.4	150	21.3	170	0.8	200	12.5		27.46

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	7,400,000 shares
As of March 31, 2025	7,400,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	116,606 shares
As of March 31, 2025	116,606 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	7,283,394 shares
Nine months ended December 31, 2024	7,283,394 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Group and certain conditions that the Group deems reasonable, and actual results may differ due to various factors. For information on the assumptions on which earnings forecasts are based and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	2,365,078	2,033,981
Accounts receivable - trade	467,014	603,376
Merchandise	5,436,907	5,746,165
Other	205,199	359,533
Total current assets	8,474,200	8,743,058
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	318,005	297,043
Land	2,082,910	2,165,958
Other, net	156,704	204,263
Total property, plant and equipment	2,557,620	2,667,265
Intangible assets	86,245	81,512
Investments and other assets	1,291,957	1,094,767
Total non-current assets	3,935,823	3,843,545
Total assets	12,410,023	12,586,603

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	5,192,097	5,161,188
Electronically recorded obligations - operating	139,067	161,790
Short-term borrowings	190,000	390,000
Current portion of long-term borrowings	516,410	548,556
Income taxes payable	9,107	6,338
Contract liabilities	37,236	40,792
Provision for bonuses	41,976	19,652
Provision for point card certificates	10,163	11,090
Asset retirement obligations	15,450	15,450
Other	374,086	350,631
Total current liabilities	6,525,595	6,705,489
Non-current liabilities		
Long-term borrowings	2,022,264	1,864,616
Retirement benefit liability	252,651	259,674
Asset retirement obligations	632,416	636,815
Deferred tax liabilities	31,090	27,139
Other	125,133	130,532
Total non-current liabilities	3,063,556	2,918,778
Total liabilities	9,589,151	9,624,267
Net assets		
Shareholders' equity		
Share capital	100,000	100,000
Capital surplus	2,441,421	2,441,421
Retained earnings	158,327	407,673
Treasury shares	(100,520)	(100,520)
Total shareholders' equity	2,599,229	2,848,574
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	175,075	72,797
Remeasurements of defined benefit plans	46,262	40,405
Total accumulated other comprehensive income	221,338	113,203
Non-controlling interests	303	558
Total net assets	2,820,871	2,962,336
Total liabilities and net assets	12,410,023	12,586,603

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	12,265,726	12,530,381
Cost of sales	8,347,851	8,427,940
Gross profit	3,917,874	4,102,441
Selling, general and administrative expenses	3,884,664	3,996,071
Operating profit	33,209	106,369
Non-operating income		
Interest income	587	934
Dividend income	8,213	3,758
Gain On Sales Of Recycling Goods	10,338	7,243
Other	25,421	25,771
Total non-operating income	44,561	37,708
Non-operating expenses		
Interest expenses	15,472	20,298
Other	911	541
Total non-operating expenses	16,383	20,840
Ordinary profit	61,387	123,237
Extraordinary income		
Gain on sale of non-current assets	400	-
Gain on sale of investment securities	2,166	182,445
Total extraordinary income	2,566	182,445
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	63,954	305,683
Income taxes - current	7,045	6,734
Income taxes - deferred	-	49,347
Total income taxes	7,045	56,082
Profit	56,908	249,600
Profit attributable to non-controlling interests	-	254
Profit attributable to owners of parent	56,908	249,345

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	56,908	249,600
Other comprehensive income		
Valuation difference on available-for-sale securities	(15,776)	(102,278)
Remeasurements of defined benefit plans, net of tax	(8,739)	(5,857)
Total other comprehensive income	(24,516)	(108,135)
Comprehensive income	32,391	141,465
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	32,391	141,210
Comprehensive income attributable to non-controlling interests	-	254

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Since the Group is a single segment, the description is omitted.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

Since the Group is a single segment, the description is omitted.