

November 14, 2025

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Sanyodo Holdings Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3058
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	7,913	(0.3)	(65)	-	(53)	-	87	-
September 30, 2024	7,938	(4.8)	(22)	-	(2)	-	(4)	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥(24) million [-%]
 For the six months ended September 30, 2024: ¥(13) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	12.04	-
September 30, 2024	(0.68)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	12,204	2,796	22.9
March 31, 2025	12,410	2,820	22.7

Reference: Equity
 As of September 30, 2025: ¥2,796 million
 As of March 31, 2025: ¥2,820 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	16,500	(0.6)	30	(75.7)	60	(64.4)	120	(32.5)	16.48

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	7,400,000 shares
As of March 31, 2025	7,400,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	116,606 shares
As of March 31, 2025	116,606 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	7,283,394 shares
Six months ended September 30, 2024	7,283,394 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Group and certain conditions that the Group deems reasonable, and actual results may differ due to various factors. For information on the assumptions on which earnings forecasts are based and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	2,365,078	2,069,851
Accounts receivable - trade	467,014	415,423
Merchandise	5,436,907	5,674,927
Other	205,199	256,995
Total current assets	8,474,200	8,417,198
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	318,005	306,052
Land	2,082,910	2,082,910
Other, net	156,704	220,712
Total property, plant and equipment	2,557,620	2,609,674
Intangible assets	86,245	83,664
Investments and other assets	1,291,957	1,094,245
Total non-current assets	3,935,823	3,787,584
Total assets	12,410,023	12,204,783

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	5,192,097	5,034,161
Electronically recorded obligations - operating	139,067	124,851
Short-term borrowings	190,000	190,000
Current portion of long-term borrowings	516,410	563,568
Income taxes payable	9,107	4,093
Contract liabilities	37,236	40,814
Provision for bonuses	41,976	42,167
Provision for point card certificates	10,163	11,598
Asset retirement obligations	15,450	15,450
Other	374,086	365,572
Total current liabilities	6,525,595	6,392,276
Non-current liabilities		
Long-term borrowings	2,022,264	1,988,236
Retirement benefit liability	252,651	257,333
Asset retirement obligations	632,416	635,534
Deferred tax liabilities	31,090	10,552
Other	125,133	124,174
Total non-current liabilities	3,063,556	3,015,831
Total liabilities	9,589,151	9,408,108
Net assets		
Shareholders' equity		
Share capital	100,000	100,000
Capital surplus	2,441,421	2,441,421
Retained earnings	158,327	246,027
Treasury shares	(100,520)	(100,520)
Total shareholders' equity	2,599,229	2,686,929
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	175,075	67,387
Remeasurements of defined benefit plans	46,262	42,358
Total accumulated other comprehensive income	221,338	109,745
Non-controlling interests	303	-
Total net assets	2,820,871	2,796,675
Total liabilities and net assets	12,410,023	12,204,783

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	7,938,414	7,913,154
Cost of sales	5,368,184	5,304,553
Gross profit	2,570,230	2,608,600
Selling, general and administrative expenses	2,592,434	2,674,185
Operating loss	(22,204)	(65,585)
Non-operating income		
Interest income	411	779
Dividend income	4,396	2,109
Gain On Sales Of Recycling Goods	7,613	4,880
Other	17,380	17,514
Total non-operating income	29,802	25,283
Non-operating expenses		
Interest expenses	9,868	12,680
Other	553	395
Total non-operating expenses	10,422	13,075
Ordinary loss	(2,824)	(53,377)
Extraordinary income		
Gain on sale of non-current assets	400	-
Gain on sale of investment securities	2,166	180,976
Total extraordinary income	2,566	180,976
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit (loss) before income taxes	(257)	127,598
Income taxes - current	4,697	4,489
Income taxes - deferred	-	35,711
Total income taxes	4,697	40,201
Profit (loss)	(4,955)	87,396
Loss attributable to non-controlling interests	-	(303)
Profit (loss) attributable to owners of parent	(4,955)	87,700

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit (loss)	(4,955)	87,396
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,688)	(107,688)
Remeasurements of defined benefit plans, net of tax	(5,826)	(3,904)
Total other comprehensive income	(8,515)	(111,592)
Comprehensive income	(13,470)	(24,196)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(13,470)	(23,892)
Comprehensive income attributable to non-controlling interests	-	(303)

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

Since the Group is a single segment, the description is omitted.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

Since the Group is a single segment, the description is omitted.