

Translation

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Summary of Consolidated Financial Results for the Year Ended August 31, 2026 (Based on Japanese GAAP)

October 9, 2026

Company name: BIC CAMERA INC.
 Stock exchange listing: Tokyo
 Stock code: 3048 URL <https://www.biccamera.co.jp/ir/>
 Representative: President and Representative Director Toru Akiho
 Executive Officer, Deputy Head of Corporate Management Division Yuta Sato
 Inquiries: TEL 03-3987-8785
 Scheduled date of annual general meeting of shareholders: November 19, 2026
 Scheduled date to commence dividend payments: November 20, 2026
 Scheduled date to file Securities Report: November 17, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended August 31, 2026 (from September 1, 2025 to August 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended August 31, 2026	1,041,165	6.8	37,664	24.4	38,911	21.9	20,353	16.5
Year ended August 31, 2025	974,483	5.6	30,274	24.1	31,929	19.7	17,476	25.7

Note: Comprehensive income Year ended August 31, 2026 ¥27,309 million [4.4%]
 Year ended August 31, 2025 ¥26,170 million [24.5%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended August 31, 2026	118.86	118.68	11.5	7.7	3.6
Year ended August 31, 2025	102.08	101.99	10.9	6.6	3.1

Reference: Share of profit (loss) of entities accounted for using equity method Year ended August 31, 2026: ¥85 million
 Year ended August 31, 2025: ¥87 million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2026	522,214	230,372	35.4	1,078.59
As of August 31, 2025	492,531	211,767	34.2	983.01

Reference: Equity As of August 31, 2026: ¥184,711 million
 As of August 31, 2025: ¥168,309 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended August 31, 2026	39,525	(15,130)	(10,329)	72,051
Year ended August 31, 2025	25,355	(14,772)	(15,994)	57,984

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended August 31, 2025	—	18.00	—	23.00	41.00	7,019	40.2	4.4
Year ended August 31, 2026	—	20.00	—	28.00	48.00	8,220	40.4	4.7
Year ending August 31, 2027 (Forecast)	—	25.00	—	25.00	50.00		40.4	

3. Forecast of consolidated financial results for the year ending August 31, 2027 (from September 1, 2026 to August 31, 2027)

	Percentages indicate year-on-year changes								
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2027	536,500	5.5	18,100	(3.4)	18,500	(4.7)	10,500	(5.4)	61.31
Full year	1,082,000	3.9	39,000	3.5	39,500	1.5	21,200	4.2	123.79

4. Notes

(1) Significant changes in the scope of consolidation during the year ended August 31, 2026: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	188,146,304 shares	As of August 31, 2025	188,146,304 shares
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Number of treasury shares at the end of the period

As of August 31, 2026	16,893,577 shares	As of August 31, 2025	16,927,523 shares
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Average number of shares during the period

Year ended August 31, 2026	171,242,442 shares	Year ended August 31, 2025	171,207,177 shares
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Reference: Summary of non-consolidated financial results

Non-consolidated financial results for the year ended August 31, 2026 (from September 1, 2025 to August 31, 2026)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended August 31, 2026	508,944	7.7	13,577	43.3	18,433	25.9	11,634	7.4
Year ended August 31, 2025	472,422	4.9	9,476	48.5	14,636	27.6	10,830	76.3

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended August 31, 2026	67.94	67.87
Year ended August 31, 2025	63.26	63.24

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2026	300,739	105,074	34.9	612.21
As of August 31, 2025	284,993	97,943	34.3	571.51

Reference: Equity As of August 31, 2026: ¥104,842 million
As of August 31, 2025: ¥97,852 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results, and other special matters
(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial results may differ substantially due to various factors.

(How to obtain supplementary materials on financial results and contents of financial results meeting)

The supplementary materials on financial results will be posted on the Company's website on the same day.

The Company plans to hold the financial results meeting for institutional investors and analysts on Tuesday, October 20, 2026. The images (video) and explanation contents (audio) of the presentation will be posted on the Company's website along with the financial results materials.

Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of August 31, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	69,284	83,181
Accounts receivable - trade	56,112	58,772
Securities	299	498
Merchandise and finished goods	115,180	127,037
Raw materials and supplies	694	660
Program right	364	485
Other	36,412	35,668
Allowance for doubtful accounts	(191)	(204)
Total current assets	278,158	306,098
Non-current assets		
Property, plant and equipment		
Buildings and structures	66,638	68,712
Accumulated depreciation	(42,575)	(44,569)
Buildings and structures, net	24,063	24,142
Machinery, equipment and vehicles	7,658	7,949
Accumulated depreciation	(5,216)	(5,744)
Machinery, equipment and vehicles, net	2,441	2,204
Land	47,057	46,816
Leased assets	1,966	1,795
Accumulated depreciation	(1,366)	(1,288)
Leased assets, net	600	506
Construction in progress	406	1,249
Other	28,153	30,064
Accumulated depreciation	(23,586)	(25,328)
Other, net	4,566	4,736
Total property, plant and equipment	79,136	79,656
Intangible assets		
Goodwill	8,597	7,212
Other	30,278	28,132
Total intangible assets	38,875	35,344
Investments and other assets		
Investment securities	32,642	36,514
Long-term loans receivable	1,309	1,612
Deferred tax assets	16,318	14,602
Retirement benefit asset	3,738	4,341
Guarantee deposits	37,690	39,177
Other	5,380	5,584
Allowance for doubtful accounts	(718)	(718)
Total investments and other assets	96,361	101,114
Total non-current assets	214,373	216,116
Total assets	492,531	522,214

(Millions of yen)

	As of August 31, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	52,227	56,557
Short-term borrowings	64,404	58,594
Current portion of long-term borrowings	8,387	10,615
Lease liabilities	146	100
Income taxes payable	5,448	7,401
Contract liabilities	34,172	38,444
Provision for bonuses	6,537	6,944
Provision for loss on store closings	34	9
Asset retirement obligations	164	61
Other	41,904	44,136
Total current liabilities	213,426	222,866
Non-current liabilities		
Long-term borrowings	23,039	25,531
Lease liabilities	232	192
Deferred tax liabilities	684	419
Contract liabilities	9,380	9,618
Provision for goods warranties	113	110
Provision for loss on store closings	80	84
Retirement benefit liability	19,880	18,694
Asset retirement obligations	10,565	10,988
Other	3,361	3,334
Total non-current liabilities	67,337	68,975
Total liabilities	280,764	291,841
Net assets		
Shareholders' equity		
Share capital	25,929	25,929
Capital surplus	27,086	26,986
Retained earnings	120,381	133,371
Treasury shares	(21,624)	(21,580)
Total shareholders' equity	151,773	164,706
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,263	16,476
Deferred gains or losses on hedges	—	(0)
Remeasurements of defined benefit plans	2,273	3,528
Total accumulated other comprehensive income	16,536	20,005
Share acquisition rights	266	405
Non-controlling interests	43,190	45,255
Total net assets	211,767	230,372
Total liabilities and net assets	492,531	522,214

Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Net sales	974,483	1,041,165
Cost of sales	713,972	759,533
Gross profit	260,511	281,631
Selling, general and administrative expenses	230,236	243,967
Operating profit	30,274	37,664
Non-operating income		
Interest income	145	269
Dividend income	431	594
Share of profit of entities accounted for using equity method	87	85
Commission income	627	482
Insurance claim income	407	378
Other	782	643
Total non-operating income	2,482	2,451
Non-operating expenses		
Interest expenses	638	916
Commission expenses	62	33
Other	126	254
Total non-operating expenses	827	1,205
Ordinary profit	31,929	38,911
Extraordinary income		
Gain on sale of non-current assets	5	137
Total extraordinary income	5	137
Extraordinary losses		
Loss on sale of non-current assets	5	121
Loss on retirement of non-current assets	216	204
Loss on valuation of investment securities	434	46
Impairment losses	1,411	4,252
Loss on disaster	—	209
Other	4	24
Total extraordinary losses	2,072	4,859
Profit before income taxes	29,862	34,189
Income taxes - current	7,883	10,257
Income taxes - deferred	1,580	277
Total income taxes	9,464	10,535
Profit	20,397	23,653
Profit attributable to non-controlling interests	2,920	3,300
Profit attributable to owners of parent	17,476	20,353

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Profit	20,397	23,653
Other comprehensive income		
Valuation difference on available-for-sale securities	4,179	2,212
Deferred gains or losses on hedges	–	(0)
Remeasurements of defined benefit plans, net of tax	1,593	1,442
Total other comprehensive income	5,772	3,655
Comprehensive income	26,170	27,309
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	23,141	23,821
Comprehensive income attributable to non-controlling interests	3,028	3,487

Consolidated statements of changes in equity

Fiscal year ended August 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	25,929	27,055	110,094	(21,670)	141,408
Changes during period					
Dividends of surplus			(7,190)		(7,190)
Profit attributable to owners of parent			17,476		17,476
Purchase of treasury shares					—
Disposal of treasury shares		13		46	59
Change in ownership interest of parent due to transactions with non-controlling interests		17			17
Net changes in items other than shareholders' equity					—
Total changes during period	—	31	10,286	46	10,364
Balance at end of period	25,929	27,086	120,381	(21,624)	151,773

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	10,084	—	787	10,871	169	40,729	193,179
Changes during period							
Dividends of surplus							(7,190)
Profit attributable to owners of parent							17,476
Purchase of treasury shares							—
Disposal of treasury shares							59
Change in ownership interest of parent due to transactions with non-controlling interests							17
Net changes in items other than shareholders' equity	4,179		1,485	5,664	96	2,461	8,223
Total changes during period	4,179	—	1,485	5,664	96	2,461	18,587
Balance at end of period	14,263	—	2,273	16,536	266	43,190	211,767

Fiscal year ended August 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	25,929	27,086	120,381	(21,624)	151,773
Changes during period					
Dividends of surplus			(7,363)		(7,363)
Profit attributable to owners of parent			20,353		20,353
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		10		43	53
Change in ownership interest of parent due to transactions with non-controlling interests		(110)			(110)
Net changes in items other than shareholders' equity					—
Total changes during period	—	(100)	12,990	43	12,933
Balance at end of period	25,929	26,986	133,371	(21,580)	164,706

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	14,263	—	2,273	16,536	266	43,190	211,767
Changes during period							
Dividends of surplus							(7,363)
Profit attributable to owners of parent							20,353
Purchase of treasury shares							(0)
Disposal of treasury shares							53
Change in ownership interest of parent due to transactions with non-controlling interests							(110)
Net changes in items other than shareholders' equity	2,212	(0)	1,255	3,468	139	2,065	5,672
Total changes during period	2,212	(0)	1,255	3,468	139	2,065	18,605
Balance at end of period	16,476	(0)	3,528	20,005	405	45,255	230,372

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	29,862	34,189
Depreciation	10,311	9,584
Impairment losses	1,411	4,252
Amortization of goodwill	1,052	1,052
Increase (decrease) in allowance for doubtful accounts	9	14
Increase (decrease) in provision for bonuses	382	407
Increase (decrease) in provision for goods warranties	(26)	(3)
Increase (decrease) in retirement benefit liability	910	326
Increase (decrease) in provision for loss on store closings	(150)	(21)
Interest and dividend income	(577)	(863)
Interest expenses	638	916
Share of loss (profit) of entities accounted for using equity method	(87)	(85)
Loss (gain) on sale of non-current assets	0	(16)
Loss on retirement of non-current assets	216	204
Loss (gain) on valuation of investment securities	434	46
Decrease (increase) in trade receivables	(6,776)	(2,659)
Decrease (increase) in inventories	(5,799)	(11,943)
Increase (decrease) in trade payables	2,212	4,330
Increase (decrease) in contract liabilities	3,017	4,510
Other, net	(2,954)	3,576
Subtotal	34,088	47,820
Interest and dividends received	558	851
Interest paid	(628)	(900)
Income taxes paid	(8,733)	(8,323)
Other, net	71	77
Net cash provided by (used in) operating activities	25,355	39,525
Cash flows from investing activities		
Payments into time deposits	(11,300)	(14,130)
Proceeds from withdrawal of time deposits	8,000	14,300
Purchase of property, plant and equipment	(5,198)	(7,013)
Proceeds from sale of property, plant and equipment	7	377
Purchase of intangible assets	(5,002)	(4,802)
Purchase of investment securities	(1,498)	(1,268)
Net decrease (increase) in short-term loans receivable	(59)	(475)
Payments of guarantee deposits	(868)	(2,989)
Proceeds from refund of guarantee deposits	2,401	1,149
Refund of guarantee deposits received	(1,157)	(112)
Guarantee deposits received	76	118
Other, net	(173)	(283)
Net cash provided by (used in) investing activities	(14,772)	(15,130)

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,214	(5,810)
Proceeds from long-term borrowings	6,400	13,500
Repayments of long-term borrowings	(17,320)	(8,779)
Redemption of bonds	(200)	—
Purchase of treasury shares	—	(0)
Purchase of treasury shares of subsidiaries	(0)	(688)
Dividends paid	(7,178)	(7,356)
Dividends paid to non-controlling interests	(816)	(1,051)
Repayments of lease liabilities	(271)	(143)
Other, net	178	0
Net cash provided by (used in) financing activities	(15,994)	(10,329)
Effect of exchange rate change on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	(5,411)	14,066
Cash and cash equivalents at beginning of period	63,396	57,984
Cash and cash equivalents at end of period	57,984	72,051