

Translation

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Summary of Consolidated Financial Results for the Six Months Ended February 28, 2026 (Based on Japanese GAAP)

April 10, 2026

Company name: BIC CAMERA INC.
 Stock exchange listing: Tokyo
 Stock code: 3048 URL <https://www.biccamera.co.jp/ir/>
 Representative: President and Representative Director Toru Akiho
 Director, Head of Corporate Planning
 Inquiries: Takaharu Mizoguchi TEL 03-3987-8785
 Division
 Scheduled date to file Semi-annual Securities Report: April 13, 2026
 Scheduled date to commence dividend payments: May 18, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended February 28, 2026	508,429	6.0	18,727	25.6	19,421	22.7	11,098	23.2
Six months ended February 28, 2025	479,502	7.1	14,915	53.5	15,834	44.9	9,006	62.1

Note: Comprehensive income Six months ended February 28, 2026 ¥14,336 million [38.3%]
 Six months ended February 28, 2025 ¥10,369 million [(0.8%)]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended February 28, 2026	64.81		64.74	
Six months ended February 28, 2025	52.61		52.57	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of February 28, 2026	513,376		221,400		34.5	
As of August 31, 2025	492,531		211,767		34.2	

Reference: Equity As of February 28, 2026: ¥177,109 million
 As of August 31, 2025: ¥168,309 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2025	–	18.00	–	23.00	41.00
Year ending August 31, 2026	–	20.00			
Year ending August 31, 2026 (Forecast)			–	23.00	43.00

Note: Revision to the forecast for dividends announced most recently: Yes

3. Forecast of consolidated financial results for the year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,022,000	4.9	34,400	13.6	35,700	11.8	18,400	5.3	107.45

Note: Revision to the financial results forecast announced most recently: Yes

4. Notes

(1) Significant changes in the scope of consolidation during the period Yes

Newly included: – companies

Excluded: 1 company (Name) TD mobile Corporation

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	188,146,304 shares	As of August 31, 2025	188,146,304 shares
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Number of treasury shares at the end of the period

As of February 28, 2026	16,893,576 shares	As of August 31, 2025	16,927,523 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended February 28, 2026	171,231,986 shares	Six months ended February 28, 2025	171,195,381 shares
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* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial results may differ substantially due to various factors.

(How to obtain supplementary materials on financial results)

The supplementary materials on financial results will be posted on the Company's website.

The Company plans to hold a financial results meeting for institutional investors and analysts on Monday, April 20, 2026. The images (video) and explanation contents (audio) of the presentation will be posted on the Company's website along with the financial results materials.

Semi-annual consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	69,284	66,464
Accounts receivable - trade	56,112	61,255
Securities	299	199
Merchandise and finished goods	115,180	133,646
Raw materials and supplies	694	694
Program right	364	335
Other	36,412	34,750
Allowance for doubtful accounts	(191)	(194)
Total current assets	278,158	297,152
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,063	23,633
Land	47,057	47,212
Other, net	8,014	8,054
Total property, plant and equipment	79,136	78,899
Intangible assets		
Goodwill	8,597	8,071
Other	30,278	31,216
Total intangible assets	38,875	39,287
Investments and other assets		
Guarantee deposits	37,690	38,640
Other	59,389	60,116
Allowance for doubtful accounts	(718)	(719)
Total investments and other assets	96,361	98,037
Total non-current assets	214,373	216,224
Total assets	492,531	513,376

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	52,227	61,363
Short-term borrowings	64,404	70,746
Current portion of long-term borrowings	8,387	7,951
Income taxes payable	5,448	6,226
Contract liabilities	34,172	35,926
Provision for bonuses	6,537	6,331
Provision for loss on store closings	34	27
Asset retirement obligations	164	183
Other	42,050	38,985
Total current liabilities	213,426	227,740
Non-current liabilities		
Long-term borrowings	23,039	19,081
Contract liabilities	9,380	9,440
Provision for goods warranties	113	113
Provision for loss on store closings	80	77
Retirement benefit liability	19,880	20,673
Asset retirement obligations	10,565	10,743
Other	4,278	4,106
Total non-current liabilities	67,337	64,235
Total liabilities	280,764	291,976
Net assets		
Shareholders' equity		
Share capital	25,929	25,929
Capital surplus	27,086	27,097
Retained earnings	120,381	127,541
Treasury shares	(21,624)	(21,580)
Total shareholders' equity	151,773	158,987
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,263	16,091
Remeasurements of defined benefit plans	2,273	2,031
Total accumulated other comprehensive income	16,536	18,122
Share acquisition rights	266	292
Non-controlling interests	43,190	43,998
Total net assets	211,767	221,400
Total liabilities and net assets	492,531	513,376

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Net sales	479,502	508,429
Cost of sales	352,771	373,369
Gross profit	126,731	135,060
Selling, general and administrative expenses	111,815	116,332
Operating profit	14,915	18,727
Non-operating income		
Interest income	43	93
Dividend income	130	229
Share of profit of entities accounted for using equity method	65	52
Commission income	371	244
Other	646	538
Total non-operating income	1,257	1,159
Non-operating expenses		
Interest expenses	260	396
Other	78	69
Total non-operating expenses	338	465
Ordinary profit	15,834	19,421
Extraordinary income		
Gain on sale of non-current assets	2	36
Total extraordinary income	2	36
Extraordinary losses		
Loss on sale of non-current assets	0	26
Loss on retirement of non-current assets	51	112
Other	2	3
Total extraordinary losses	53	142
Profit before income taxes	15,784	19,316
Income taxes - current	3,329	5,157
Income taxes - deferred	1,873	1,393
Total income taxes	5,202	6,550
Profit	10,581	12,765
Profit attributable to non-controlling interests	1,574	1,667
Profit attributable to owners of parent	9,006	11,098

Consolidated statements of comprehensive income

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Profit	10,581	12,765
Other comprehensive income		
Valuation difference on available-for-sale securities	(114)	1,827
Remeasurements of defined benefit plans, net of tax	(98)	(256)
Total other comprehensive income	(212)	1,571
Comprehensive income	10,369	14,336
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,806	12,683
Comprehensive income attributable to non-controlling interests	1,562	1,652

Consolidated statements of cash flows

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	15,784	19,316
Depreciation	5,229	4,608
Amortization of goodwill	526	526
Increase (decrease) in allowance for doubtful accounts	16	4
Increase (decrease) in provision for bonuses	(95)	(205)
Increase (decrease) in provision for goods warranties	(2)	0
Increase (decrease) in retirement benefit liability	502	444
Increase (decrease) in provision for loss on store closings	(103)	(11)
Interest and dividend income	(173)	(323)
Interest expenses	260	396
Share of loss (profit) of entities accounted for using equity method	(65)	(52)
Loss (gain) on sale of non-current assets	(2)	(10)
Loss on retirement of non-current assets	51	112
Decrease (increase) in trade receivables	(4,272)	(5,142)
Decrease (increase) in inventories	(18,624)	(18,436)
Increase (decrease) in trade payables	5,142	9,135
Increase (decrease) in contract liabilities	2,598	1,814
Other, net	(6,496)	(1,166)
Subtotal	273	11,008
Interest and dividends received	163	316
Interest paid	(257)	(393)
Income taxes paid	(5,134)	(4,320)
Subsidies received	51	2
Net cash provided by (used in) operating activities	(4,903)	6,613
Cash flows from investing activities		
Payments into time deposits	(1,300)	(130)
Proceeds from withdrawal of time deposits	–	1,300
Purchase of property, plant and equipment	(2,409)	(2,728)
Proceeds from sale of property, plant and equipment	4	80
Purchase of intangible assets	(2,873)	(2,562)
Purchase of investment securities	(995)	–
Net decrease (increase) in short-term loans receivable	(51)	(8)
Payments of guarantee deposits	(166)	(2,134)
Proceeds from refund of guarantee deposits	1,456	1,044
Other, net	(1,205)	(3)
Net cash provided by (used in) investing activities	(7,539)	(5,142)

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	13,198	6,342
Proceeds from long-term borrowings	5,400	–
Repayments of long-term borrowings	(9,982)	(4,394)
Redemption of bonds	(100)	–
Purchase of treasury shares	–	(0)
Dividends paid	(4,101)	(3,933)
Dividends paid to non-controlling interests	(816)	(1,051)
Repayments of lease liabilities	(141)	(82)
Other, net	0	0
Net cash provided by (used in) financing activities	3,455	(3,119)
Effect of exchange rate change on cash and cash equivalents	0	(1)
Net increase (decrease) in cash and cash equivalents	(8,987)	(1,650)
Cash and cash equivalents at beginning of period	63,396	57,984
Cash and cash equivalents at end of period	54,409	56,334