

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended November 30, 2025 (Based on Japanese GAAP)

January 14, 2026

Company name: BIC CAMERA INC.
 Stock exchange listing: Tokyo
 Stock code: 3048 URL <https://www.biccamera.co.jp/ir/>
 Representative: President and Representative Director Toru Akiho
 Executive Officer, Head of Corporate
 Inquiries: Yuta Sato TEL 03-3987-8785
 Planning Division
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended November 30, 2025 (from September 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2025	238,687	6.5	7,401	66.2	7,663	59.6	4,471	59.3
Three months ended November 30, 2024	224,169	6.5	4,453	75.9	4,802	56.8	2,806	113.6

Note: Comprehensive income Three months ended November 30, 2025 ¥6,278 million [208.4%]
 Three months ended November 30, 2024 ¥2,035 million [4.3%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended November 30, 2025	26.12	26.09
Three months ended November 30, 2024	16.40	16.39

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2025	523,934	213,096	32.5
As of August 31, 2025	492,531	211,767	34.2

Reference: Equity As of November 30, 2025: ¥170,113 million
 As of August 31, 2025: ¥168,309 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2025	—	18.00	—	23.00	41.00
Year ending August 31, 2026	—				
Year ending August 31, 2026 (Forecast)		20.00	—	21.00	41.00

Note: Revision to the forecast for dividends announced most recently: No

3. Forecast of consolidated financial results for the year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	497,500	3.8	14,440	(3.2)	14,900	(5.9)	9,610	6.7	56.13
Full year	1,013,000	4.0	30,500	0.7	31,500	(1.3)	17,500	0.1	102.21

Note: Revision to the financial results forecast announced most recently: No

4. Notes

(1) Significant changes in the scope of consolidation during the period Yes

Newly included: — companies

Excluded: 1 company (Name) TD mobile Corporation

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	188,146,304 shares	As of August 31, 2025	188,146,304 shares
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Number of treasury shares at the end of the period

As of November 30, 2025	16,927,526 shares	As of August 31, 2025	16,927,523 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2025	171,218,781 shares	Three months ended November 30, 2024	171,182,581 shares
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* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: No

* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial results may differ substantially due to various factors.

(How to obtain supplementary materials on financial results)

The supplementary materials on financial results will be posted on the Company's website.

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of August 31, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	69,284	62,603
Accounts receivable - trade	56,112	67,158
Securities	299	3,299
Merchandise and finished goods	115,180	136,267
Raw materials and supplies	694	698
Program right	364	342
Other	36,412	38,709
Allowance for doubtful accounts	(191)	(204)
Total current assets	278,158	308,874
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,063	24,015
Land	47,057	47,058
Other, net	8,014	8,255
Total property, plant and equipment	79,136	79,329
Intangible assets		
Goodwill	8,597	8,334
Other	30,278	30,162
Total intangible assets	38,875	38,496
Investments and other assets		
Guarantee deposits	37,690	37,675
Other	59,389	60,278
Allowance for doubtful accounts	(718)	(719)
Total investments and other assets	96,361	97,234
Total non-current assets	214,373	215,059
Total assets	492,531	523,934

(Millions of yen)

	As of August 31, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	52,227	76,522
Short-term borrowings	64,404	71,554
Current portion of long-term borrowings	8,387	8,177
Income taxes payable	5,448	2,452
Contract liabilities	34,172	37,970
Provision for bonuses	6,537	8,538
Provision for loss on store closings	34	18
Asset retirement obligations	164	162
Other	42,050	39,615
Total current liabilities	213,426	245,012
Non-current liabilities		
Long-term borrowings	23,039	21,050
Contract liabilities	9,380	9,353
Provision for goods warranties	113	112
Provision for loss on store closings	80	90
Retirement benefit liability	19,880	20,319
Asset retirement obligations	10,565	10,593
Other	4,278	4,305
Total non-current liabilities	67,337	65,825
Total liabilities	280,764	310,837
Net assets		
Shareholders' equity		
Share capital	25,929	25,929
Capital surplus	27,086	27,081
Retained earnings	120,381	120,914
Treasury shares	(21,624)	(21,624)
Total shareholders' equity	151,773	152,301
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14,263	15,628
Deferred gains or losses on hedges	—	7
Remeasurements of defined benefit plans	2,273	2,175
Total accumulated other comprehensive income	16,536	17,811
Share acquisition rights	266	293
Non-controlling interests	43,190	42,689
Total net assets	211,767	213,096
Total liabilities and net assets	492,531	523,934

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)
Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Net sales	224,169	238,687
Cost of sales	165,102	174,687
Gross profit	59,066	64,000
Selling, general and administrative expenses	54,613	56,599
Operating profit	4,453	7,401
Non-operating income		
Interest income	9	24
Dividend income	3	59
Share of profit of entities accounted for using equity method	24	10
Commission income	247	125
Insurance claim income	123	103
Other	107	159
Total non-operating income	515	481
Non-operating expenses		
Interest expenses	112	174
Other	53	44
Total non-operating expenses	166	219
Ordinary profit	4,802	7,663
Extraordinary income		
Gain on sale of non-current assets	0	28
Total extraordinary income	0	28
Extraordinary losses		
Loss on sale of non-current assets	0	25
Loss on retirement of non-current assets	19	5
Other	—	0
Total extraordinary losses	19	32
Profit before income taxes	4,783	7,659
Income taxes - current	1,128	1,930
Income taxes - deferred	482	717
Total income taxes	1,610	2,647
Profit	3,172	5,011
Profit attributable to non-controlling interests	365	540
Profit attributable to owners of parent	2,806	4,471

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Profit	3,172	5,011
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,087)	1,364
Deferred gains or losses on hedges	—	7
Remeasurements of defined benefit plans, net of tax	(49)	(105)
Total other comprehensive income	(1,136)	1,267
Comprehensive income	2,035	6,278
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,676	5,746
Comprehensive income attributable to non-controlling interests	359	532