

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended May 31, 2025 (Based on Japanese GAAP)

July 11, 2025

Company name: BIC CAMERA INC.
 Stock exchange listing: Tokyo
 Stock code: 3048 URL <https://www.biccamera.co.jp/ir/>
 Representative: Representative Director and President Toru Akiho
 Executive Officer, Supervising Business
 Inquiries: Management Yuta Sato TEL 03-3987-8785
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended May 31, 2025 (from September 1, 2024 to May 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended May 31, 2025	729,902	6.1	24,515	27.7	25,569	23.4	15,137	43.4
Nine months ended May 31, 2024	687,678	12.3	19,194	76.1	20,719	67.1	10,554	128.6

Note: Comprehensive income Nine months ended May 31, 2025 ¥18,799 million [20.1%]
 Nine months ended May 31, 2024 ¥15,655 million [72.3%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended May 31, 2025	88.42	88.35
Nine months ended May 31, 2024	61.66	61.61

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of May 31, 2025	505,590	204,362	32.0
As of August 31, 2024	478,248	193,179	31.8

Reference: Equity As of May 31, 2025: ¥161,551 million
 As of August 31, 2024: ¥152,280 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2024	—	9.00	—	24.00	33.00
Year ending August 31, 2025	—	18.00	—		
Year ending August 31, 2025 (Forecast)				22.00	40.00

Note: Revision to the forecast for dividends announced most recently: No

3. Forecast of consolidated financial results for the year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	968,000	4.9	31,000	27.1	32,000	20.0	17,000	22.2	99.29

Note: Revision to the financial results forecast announced most recently: No

4. Notes

(1) Significant changes in the scope of consolidation during the period No

Newly included: — companies

Excluded: — companies

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	188,146,304 shares	As of August 31, 2024	188,146,304 shares
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Number of treasury shares at the end of the period

As of May 31, 2025	16,927,523 shares	As of August 31, 2024	16,963,723 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2025	171,203,266 shares	Nine months ended May 31, 2024	171,181,293 shares
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* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: No

* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial results may differ substantially due to various factors.

(How to obtain supplementary materials on financial results)

The supplementary materials on financial results will be posted on the Company's website.

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of August 31, 2024	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	71,396	67,228
Accounts receivable - trade	49,336	56,795
Merchandise and finished goods	109,481	131,416
Raw materials and supplies	680	586
Program right	276	339
Other	32,485	34,903
Allowance for doubtful accounts	(189)	(190)
Total current assets	263,467	291,078
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,668	24,504
Land	47,038	47,057
Other, net	8,324	8,385
Total property, plant and equipment	80,031	79,947
Intangible assets		
Goodwill	9,649	8,860
Other	29,704	30,614
Total intangible assets	39,354	39,474
Investments and other assets		
Guarantee deposits	39,567	37,901
Other	56,537	57,906
Allowance for doubtful accounts	(710)	(717)
Total investments and other assets	95,394	95,089
Total non-current assets	214,780	214,511
Total assets	478,248	505,590

(Millions of yen)

	As of August 31, 2024	As of May 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	50,014	60,286
Short-term borrowings	61,190	75,291
Current portion of bonds payable	200	—
Current portion of long-term borrowings	16,788	8,377
Income taxes payable	6,353	4,186
Contract liabilities	31,529	35,129
Provision for bonuses	6,154	9,212
Provision for loss on store closings	158	19
Asset retirement obligations	264	192
Other	40,354	38,081
Total current liabilities	213,009	230,777
Non-current liabilities		
Long-term borrowings	25,559	24,198
Contract liabilities	9,005	9,135
Provision for goods warranties	139	138
Provision for loss on store closings	109	88
Retirement benefit liability	20,993	21,892
Asset retirement obligations	10,742	10,653
Other	5,511	4,344
Total non-current liabilities	72,059	70,450
Total liabilities	285,068	301,227
Net assets		
Shareholders' equity		
Share capital	25,929	25,929
Capital surplus	27,055	27,086
Retained earnings	110,094	118,043
Treasury shares	(21,670)	(21,624)
Total shareholders' equity	141,408	149,435
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,084	11,466
Remeasurements of defined benefit plans	787	650
Total accumulated other comprehensive income	10,871	12,116
Share acquisition rights	169	231
Non-controlling interests	40,729	42,578
Total net assets	193,179	204,362
Total liabilities and net assets	478,248	505,590

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)
Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Net sales	687,678	729,902
Cost of sales	507,735	535,272
Gross profit	179,942	194,630
Selling, general and administrative expenses	160,748	170,114
Operating profit	19,194	24,515
Non-operating income		
Interest income	44	62
Dividend income	107	130
Share of profit of entities accounted for using equity method	85	78
Commission income	1,245	494
Other	575	875
Total non-operating income	2,058	1,640
Non-operating expenses		
Interest expenses	241	446
Other	292	140
Total non-operating expenses	534	587
Ordinary profit	20,719	25,569
Extraordinary income		
Gain on sale of non-current assets	89	4
Reversal of provision for loss on business of subsidiaries and associates	47	—
Other	16	—
Total extraordinary income	154	4
Extraordinary losses		
Loss on sale of non-current assets	2	5
Loss on retirement of non-current assets	97	78
Loss on sale of investment securities	0	—
Impairment losses	669	—
Loss on withdrawal from business	647	—
Other	1	2
Total extraordinary losses	1,419	86
Profit before income taxes	19,454	25,488
Income taxes - current	6,101	7,052
Income taxes - deferred	723	860
Total income taxes	6,824	7,912
Profit	12,629	17,575
Profit attributable to non-controlling interests	2,074	2,437
Profit attributable to owners of parent	10,554	15,137

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended May 31, 2024	Nine months ended May 31, 2025
Profit	12,629	17,575
Other comprehensive income		
Valuation difference on available-for-sale securities	3,129	1,382
Remeasurements of defined benefit plans, net of tax	(103)	(157)
Total other comprehensive income	3,026	1,224
Comprehensive income	15,655	18,799
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,609	16,382
Comprehensive income attributable to non-controlling interests	2,046	2,417