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Consolidated Financial Results for the Nine Months Ended May 31, 2026 [Japanese GAAP]

July 10, 2026

Company name: JINS HOLDINGS Inc.
Stock exchange listing: Tokyo Stock Exchange
Code Number: 3046
URL: https://jinsholdings.com
Representative: Ryo Tanaka, Representative Director, President and COO
Contact: Motoaki Nakatani, Executive Officer and Head of IR Office
Phone: +81-3-6890-4800
Scheduled date of commencing dividend payments: –
Availability of supplementary briefing material on financial results: Not available
Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended May 31, 2026 (September 1, 2025 to May 31, 2026)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2026	80,730	15.6	8,996	1.2	9,014	1.4	6,241	-0.7
May 31, 2025	69,815	18.0	8,892	75.7	8,893	73.9	6,285	98.0

(Note) Comprehensive income: Nine months ended May 31, 2026: ¥6,434 million [7.3%]
Nine months ended May 31, 2025: ¥5,997 million [89.2%]

	Earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
May 31, 2026	267.37	–
May 31, 2025	269.29	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2026	67,970	35,696	52.5
As of August 31, 2025	57,866	31,742	54.9

(Reference) Equity: As of May 31, 2026: ¥35,696 million
As of August 31, 2025: ¥31,742 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	–	50.00	–	59.00	109.00
Fiscal year ending August 31, 2026	–	47.00	–		
Fiscal year ending August 31, 2026 (Forecast)				68.00	115.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending August 31, 2026 (September 1, 2025 to August 31, 2026)

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	110,392	13.6	12,772	5.6	12,679	4.6	8,623	3.5	369.39

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in scope of consolidation during the nine months ended May 31, 2026: None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than the above 1): None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common stock)
1) Total number of issued shares at the end of the period (including treasury stock):
May 31, 2026: 23,980,000 shares
August 31, 2025: 23,980,000 shares
2) Total number of treasury stock at the end of the period:
May 31, 2026: 631,819 shares
August 31, 2025: 638,379 shares
3) Average number of shares during the period:
Nine months ended May 31, 2026: 23,345,610 shares
Nine months ended May 31, 2025: 23,340,875 shares
(Note) The Company’s shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of “Stock Granting Trust (J-ESOP)” are included in the treasury stock deducted in the calculation of the total number of treasury stock at the end of the period and the average number of shares during the period.

* Review of the accompanying quarterly consolidated financial statements by Certified Public Accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

Forward-looking statements in this document, such as the financial results forecast, are based on information currently available to the Group and certain assumptions that the Group has deemed reasonable. These statements are not intended as the Group’s commitment to achieve them, and actual performance may differ significantly due to various factors.

For the assumptions for the financial results forecast and precautions for using the financial results forecast, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 4 of the attached document.

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1. Qualitative Information on Quarterly Financial Results for the Period under Review

(1) Explanation of Business Results

During the nine months ended May 31, 2026 (September 1, 2025 to May 31, 2026), the Japanese economy continued a moderate recovery trend, although sufficient attention should be paid to the impact of the situation in the Middle East. On the other hand, inflation still has a significant impact on private consumption, and downside risks to consumer sentiment continue to warrant attention.

Looking at the global economy, following the worsening crisis in the Middle East, currencies are depreciating mainly in countries and regions highly dependent on the Middle East for energy, raising concerns about the impact on each country's economy. The future impact on the world economy is expected to remain uncertain. The increase in the interest burden on households and corporations caused by global inflation and interest rate hikes in various countries has begun to have a significant impact on domestic demand in each country. Consumer preference for essential goods and products with intrinsic value has become more evident.

Under this market environment, in the eyewear business, the Company and its consolidated subsidiaries (collectively, the “Group”) continued such initiatives as strengthening development of innovative products and advancing store development, which they identified as management issues.

With regard to product development, we are working from a global perspective to develop products that are both functional and fashionable in accordance with customer needs and usage scenarios. We are further refining our global SPA model, in which planning, production and sales are conducted in-house in an integrated manner.

As for store strategies, we have promoted store openings at locations taking into account customer convenience based on the market environment. In Japan, we are opening stores in shopping malls, station buildings, and roadside locations, in accordance with customer and regional characteristics. We are creating new customer experiences, such as “delivery of products in as little as 30 minutes” and “JINS AI Lens Adviser” to meet inbound demand.

Additionally, JINS Ginza, which opened as our first global flagship store, and JINS Shinjuku, which features JINS’ largest product lineup covering about 1,000 square meters, have achieved results that exceed our initial plans. We have strategically made upfront investments in the launch of these large-scale flagship stores, and we will continue to balance investments and profitability to drive sustainable medium- to long-term growth.

For overseas locations, based on the Japanese store model, we have been developing stores tailored to the market environment and competitive situation in each region. In principle, we operate overseas stores directly through our own subsidiaries, maintaining flexible control and financial soundness even amid changes in the external environment. Building on this foundation, we are making appropriate investments in stores and systems to create new value through eyewear on a global scale.

Going forward, in addition to strengthening store operations, we will implement store-opening strategies based on the market environment and expand to new countries to achieve rapid growth in each country and region.

In terms of store development, the number of stores as of May 31, 2026, was 849, including 581 stores in Japan and 268 stores overseas (155 in China, 96 in Taiwan, 11 in Hong Kong, and 6 in the United States).

As a result, for the nine months ended May 31, 2026, the Company posted net sales of ¥80,730 million (up 15.6% year-on-year) mainly due to higher net sales at existing stores in the domestic eyewear business. Operating profit was ¥8,996 million (up 1.2% year-on-year), ordinary profit was ¥9,014 million (up 1.4% year-on-year), and profit attributable to owners of parent was ¥6,241 million (down 0.7% year-on-year).

Business results by segment are as follows:

Net sales by business segment

Segment	For the nine months ended May 31, 2026 (September 1, 2025 to May 31, 2026)	Percentage of the Company's net sales	Year-on-year change
Domestic eyewear business	¥61,322 million	76.0%	13.0%
Overseas eyewear business	¥19,407 million	24.0%	24.9%
Total	¥80,730 million	100.0%	15.6%

<Domestic Eyewear Business>

In the domestic eyewear business, our business performance remained strong, driven by strong sales of high-priced lenses and frames due to continuous sales promotion campaigns along with the acceleration in store openings, as well as an increase in unit prices.

In terms of store development, the number of stores in Japan was 581 (44 openings and 3 closures).

As a result, net sales of the domestic eyewear business were ¥61,322 million (up 13.0% year-on-year), and segment operating profit was ¥6,960 million (down 13.6% year-on-year).

<Overseas Eyewear Business>

In the overseas eyewear business, in China, our business restructuring efforts progressed, resulting in solid performance.

In Taiwan, we are accelerating our efforts to open more stores supported by favorable business performance.

In Hong Kong, we will continue to advance ongoing structural reforms.

In the United States, business performance remained solid due to strong sales at a newly opened store.

In terms of store development, the total number of stores overseas was 268 as of the end of the period under review, including 155 stores in China (9 openings and 10 closures), 96 in Taiwan (18 openings and no closures), 11 in Hong Kong (1 opening and no closures), and 6 in the United States (1 opening and no closures).

As a result, net sales of the overseas eyewear business were ¥19,407 million (up 24.9% year-on-year), and segment operating profit was ¥2,035 million (up 143.8 % year-on-year).

(2) Explanation of Financial Position

(Status of Assets, Liabilities and Net Assets)

Assets, liabilities and net assets at the end of the nine months under review are as follows:

(Millions of yen)

	End of the previous fiscal year (August 31, 2025)	End of the nine months under review (May 31, 2026)	Change	Change (%)
Total assets	57,866	67,970	10,103	17.5
Liabilities	26,124	32,273	6,149	23.5
Net assets	31,742	35,696	3,954	12.5

(a) Assets

Current assets grew ¥1,780 million from the end of the previous fiscal year to ¥30,431 million.

This was mainly due to increases of ¥1,337 million in accounts receivable - trade and ¥1,345 million in merchandise and finished goods, despite a decrease of ¥1,652 million in cash and deposits.

Non-current assets grew ¥8,322 million from the end of the previous fiscal year to ¥37,538 million.

This increase was primarily attributable to increases of ¥3,428 million in property, plant and equipment such as buildings and structures as a result of the Group’s expansion of retail stores and ¥3,843 million in intangible assets such as software.

As a result, total assets increased ¥10,103 million from the end of the previous fiscal year to ¥67,970 million.

(b) Liabilities

Current liabilities grew ¥2,370 million from the end of the previous fiscal year to ¥24,088 million.

This was mainly due to increases of ¥2,307 million in short-term borrowings, ¥716 million in accounts payable - trade, and ¥723 million in accounts payable - other, and accrued expenses, despite a decrease of ¥1,464 million in income taxes payable following tax payments.

Non-current liabilities grew ¥3,778 million from the end of the previous fiscal year to ¥8,185 million.

This was mainly due to increases of ¥3,582 million in long-term accounts payable – other included in other.

As a result, total liabilities increased ¥6,149 million from the end of the previous fiscal year to ¥32,273 million.

(c) Net assets

Net assets were up ¥3,954 million from the end of the previous fiscal year to ¥35,696 million.

This was mainly due to the recording of ¥6,241 million in profit attributable to owners of parent, despite a decrease of ¥2,505 million due to the payment of dividends.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The full-year consolidated financial results forecast for the fiscal year ending August 31, 2026 has not changed from the forecast announced on April 10, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of August 31, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	11,977	10,324
Accounts receivable - trade	7,968	9,305
Merchandise and finished goods	5,838	7,184
Work in process	31	101
Raw materials and supplies	495	434
Other	2,339	3,080
Total current assets	28,650	30,431
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,796	13,973
Other, net	1,934	2,186
Total property, plant and equipment	12,731	16,159
Intangible assets		
Software	2,415	8,435
Software in progress	3,261	1,086
Other	0	–
Total intangible assets	5,677	9,521
Investments and other assets		
Leasehold and guarantee deposits	5,913	6,545
Other	4,894	5,311
Total investments and other assets	10,807	11,857
Total non-current assets	29,216	37,538
Total assets	57,866	67,970

(Millions of yen)

	As of August 31, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,178	3,894
Short-term borrowings	5,449	7,756
Current portion of long-term borrowings	10	9
Accounts payable - other, and accrued expenses	7,905	8,628
Income taxes payable	2,393	929
Provision for bonuses	302	430
Provision for product warranties	322	328
Allowance for business structure reform expenses	43	21
Other	2,111	2,090
Total current liabilities	21,717	24,088
Non-current liabilities		
Long-term borrowings	14	9
Provision for share awards	153	114
Asset retirement obligations	1,321	1,413
Other provisions	233	321
Other	2,683	6,325
Total non-current liabilities	4,406	8,185
Total liabilities	26,124	32,273
Net assets		
Shareholders' equity		
Share capital	3,202	3,202
Capital surplus	3,201	3,201
Retained earnings	28,996	32,733
Treasury stock	(4,033)	(4,008)
Total shareholders' equity	31,367	35,128
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	66	53
Foreign currency translation adjustment	308	515
Total accumulated other comprehensive income	375	568
Total net assets	31,742	35,696
Total liabilities and net assets	57,866	67,970

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended May 31, 2025 and May 31, 2026

(Millions of yen)

	For the nine months ended May 31, 2025	For the nine months ended May 31, 2026
Net sales	69,815	80,730
Cost of sales	14,977	16,976
Gross profit	54,837	63,753
Selling, general and administrative expenses	45,945	54,756
Operating profit	8,892	8,996
Non-operating income		
Interest income	15	12
Foreign exchange gains	50	143
Subsidy income	32	3
Other	34	73
Total non-operating income	133	233
Non-operating expenses		
Interest expenses	113	149
Settlement payments	–	41
Other	18	25
Total non-operating expenses	132	215
Ordinary profit	8,893	9,014
Extraordinary income		
Gain on sale of investment securities	442	—
Total extraordinary income	442	—
Extraordinary losses		
Loss on retirement of non-current assets	207	239
Loss on store closings	6	24
Impairment losses	11	93
Total extraordinary losses	224	357
Profit before income taxes	9,111	8,657
Income taxes - current	2,779	2,274
Income taxes - deferred	46	140
Total income taxes	2,826	2,415
Profit	6,285	6,241
Profit attributable to non-controlling interests	–	—
Profit attributable to owners of parent	6,285	6,241

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended May 31, 2025 and May 31, 2026

(Millions of yen)

	For the nine months ended May 31, 2025	For the nine months ended May 31, 2026
Profit	6,285	6,241
Other comprehensive income		
Valuation difference on available-for-sale securities	(6)	(13)
Foreign currency translation adjustment	(281)	206
Total other comprehensive income	(287)	193
Comprehensive income	5,997	6,434
Comprehensive income attributable to owners of parent	5,997	6,434
Comprehensive income attributable to non-controlling interests	–	–

(3) Notes to Quarterly Consolidated Financial Statements

(Notes On Going Concern Assumption)

Not applicable.

(Notes in the Case of Significant Changes in Shareholders' Equity)

Not applicable.

(Segment Information)

I. For the Nine Months Ended May 31, 2025

1. Information about net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Millions of yen)

	Reportable segment			Adjustments	Consolidated (Note)
	Domestic eyewear business	Overseas eyewear business	Total		
Net sales Revenue from contracts with customers	54,276	15,538	69,815	–	69,815
Sales to outside customers	54,276	15,538	69,815	–	69,815
Intersegment sales or transfers	909	74	983	(983)	–
Total	55,186	15,613	70,799	(983)	69,815
Segment profit	8,057	835	8,892	–	8,892

(Note) Segment profit is reconciled to operating profit in the quarterly consolidated statements of income.

2. Information about loss on impairment of non-current assets and goodwill by reportable segment

(Significant loss on impairment of non-current assets)

Not applicable.

(Significant changes in goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

II. For the Nine Months Ended May 31, 2026

1. Information about net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Millions of yen)

	Reportable segment			Adjustments	Consolidated (Note)
	Domestic eyewear business	Overseas eyewear business	Total		
Net sales Revenue from contracts with customers	61,322	19,407	80,730	—	80,730
Sales to outside customers	61,322	19,407	80,730	—	80,730
Intersegment sales or transfers	1,172	70	1,243	(1,243)	—
Total	62,495	19,477	81,973	(1,243)	80,730
Segment profit	6,960	2,035	8,996	—	8,996

(Note) Segment profit is reconciled to operating profit in the quarterly consolidated statements of income.

2. Information about loss on impairment of non-current assets and goodwill by reportable segment

(Significant loss on impairment of non-current assets)

An impairment loss of ¥93 million has been recognized in the domestic eyewear business.

(Significant changes in goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

(Notes on Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the nine months ended May 31, 2026, have not been prepared.

Depreciation (including amortization of intangible assets) for the nine months ended May 31, 2025, and nine months ended May 31, 2026, is as follows.

	For the nine months ended May 31, 2025	For the nine months ended May 31, 2026
Depreciation	¥2,159 million	¥2,804 million