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Consolidated Financial Results for the Six Months Ended February 28, 2026 (Interim Period) [Japanese GAAP]



April 10, 2026

Company name: JINS HOLDINGS Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3046

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Scheduled date of filing semi-annual securities report: April 10, 2026

Scheduled date of commencing dividend payments: May 11, 2026

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Scheduled (for analysts and institutional investors)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended February 28, 2026 (Interim Period) (September 1, 2025 to February 28, 2026)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended February 28, 2026	50,512	12.7	4,932	(4.3)	4,899	(6.2)	3,393	(10.3)
February 28, 2025	44,832	17.9	5,155	101.1	5,221	100.9	3,785	143.2

(Note) Comprehensive income: Six months ended February 28, 2026: ¥3,520 million [(3.9)%]

Six months ended February 28, 2025: ¥3,664 million [162.0%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended February 28, 2026	145.36	-
February 28, 2025	162.17	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of February 28, 2026	60,021	33,885	56.5
As of August 31, 2025	57,866	31,742	54.9

(Reference) Equity: As of February 28, 2026: ¥33,885 million

As of August 31, 2025: ¥31,742 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	-	50.00	-	59.00	109.00
Fiscal year ending August 31, 2026	-	47.00			
Fiscal year ending August 31, 2026 (Forecast)			-	68.00	115.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending August 31, 2026 (September 1, 2025 to August 31, 2026)

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	110,392	13.6	12,772	5.6	12,679	4.6	8,623	3.5	369.39

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

- (1) Significant changes in the scope of consolidation during the six months ended February 28, 2026: None
- (2) Accounting policies adopted specially for the preparation of interim consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than the above 1): None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury stock):
 - February 28, 2026: 23,980,000 shares
 - August 31, 2025: 23,980,000 shares
 - 2) Total number of treasury stock at the end of the period:
 - February 28, 2026: 634,588 shares
 - August 31, 2025: 638,379 shares
 - 3) Average number of shares during the period (interim period):
 - Six months ended February 28, 2026: 23,344,780 shares
 - Six months ended February 28, 2025: 23,340,649 shares

(Note) The Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of "Stock Granting Trust (J-ESOP)" are included in the treasury stock deducted in the calculation of the total number of treasury stock at the end of the period and the average number of shares during the period.

*This financial report for the six months under review (interim period) is outside the scope of audit by certified public accountants or an audit firm.

*Explanation of the proper use of financial results forecast and other notes

Forward-looking statements in this document, such as the financial results forecast, are based on information currently available to the Group and certain assumptions that the Group has deemed reasonable. These statements are not intended as the Group's commitment to achieve them, and actual performance may differ significantly due to various factors.

For the assumptions for the financial results forecast and precautions for using the financial results forecast, please refer to "1. Qualitative Information on Financial Results for the Interim Period under Review, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 4 of the attached document.

(How to obtain the supplementary briefing materials on financial results)

The Company plans to hold a financial results briefing for analysts and institutional investors on Friday, April 10, 2026. Financial results materials to be used at the briefing will be available on the Company's website immediately after the session.

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1. Qualitative Information on Financial Results for the Interim Period under Review

(1) Explanation of Business Results

During the six months ended February 28, 2026 (September 1, 2025 to February 28, 2026), the Japanese economy continued a moderate recovery trend, despite the impact of United States' trade policy. On the other hand, inflation still has a significant impact on private consumption, and downside risks to consumer sentiment continue to warrant attention.

Looking at the global economy, against the backdrop of uncertainty caused by the United States' trade policy, there is concern about its impact on each country. Rising crude oil prices due to the situation in the Middle East also pose a risk, and their future impact on the world economy is expected to remain uncertain. Consumer preference for essential goods and products with intrinsic value has become more evident.

Under this market environment, in the eyewear business, the Company and its consolidated subsidiaries (collectively, the "Group") continued such initiatives as strengthening development of innovative products and advancing store development, which they identified as management issues.

With regard to product development, we are working to develop products that are both functional and fashionable in accordance with customer needs and usage scenarios. We are further evolving the global SPA model, in which planning, production and sales are conducted in-house in an integrated manner.

As for store strategies, we have promoted store openings at locations taking into account customer convenience based on the market environment. In Japan, we are opening stores in shopping malls, station buildings and roadside shops in accordance with customer and regional characteristics. We are creating new customer experiences, such as "delivery of products in as little as 30 minutes" and "AI-powered lens diagnosis" to meet inbound demand.

We will open our first global flagship store, JINS Ginza, in Ginza, Tokyo, in March 2026, and our largest flagship store, JINS Shinjuku, in April 2026. JINS Ginza will communicate to people in Japan and abroad that JINS offers the highest-quality made-in-Japan eyewear, aiming to become the world's number-one eyewear brand. Based on the concept of "Everything JINS is gathered here," JINS Shinjuku will feature JINS' largest product lineup covering about 1,000 square meters across three floors from the first to the third. We have been strategically making upfront investments in the launch of large-scale flagship stores.

For overseas locations, based on the Japanese store model, we have been developing stores tailored to the market environment and competitive situation in each region. In principle, we operate overseas stores directly through our own subsidiaries in order to respond flexibly to changes in the external environment, while ensuring transparency and maintaining financial discipline in overseas locations. Building on this foundation, we are making appropriate investments in stores and systems to create new value through eyewear on a global scale.

Going forward, in addition to strengthening store operations, we will implement store-opening strategies based on the market environment and expand to new countries to achieve rapid growth in each country and region.

In terms of store development, the number of stores as of February 28, 2026, was 825, including 560 stores in Japan and 265 stores overseas (155 in China, 93 in Taiwan, 11 in Hong Kong, and 6 in the United States).

As a result, for the six months ended February 28, 2026, the Company posted net sales of ¥50,512 million (up 12.7% year on year) mainly due to higher net sales at existing stores in the domestic eyewear business. Operating profit was ¥4,932 million (down 4.3% year on year), ordinary profit was ¥4,899 million (down 6.2% year on year), and profit attributable to owners of parent was ¥3,393 million (down 10.3% year on year), resulting in increased sales but decreased profits.

Business results by segment are as follows:

Net sales by business segment

Segment	For the six months ended February 28, 2026 (September 1, 2025 to February 28, 2026)	Percentage of the Company's net sales	Year-on-year change
Domestic eyewear business	¥38,248 million	75.7%	10.0%
Overseas eyewear business	¥12,263 million	24.3%	22.0%
Total	¥50,512 million	100.0%	12.7%

<Domestic Eyewear Business>

In the domestic eyewear business, our business performance remained strong, driven by strong sales of high-priced lenses and frames due to continuous sales promotion campaigns along with the acceleration in store openings, as well as an increase in unit prices.

In terms of store development, the number of stores in Japan was 560 (23 openings and 3 closures).

As a result, net sales of the domestic eyewear business were ¥38,248 million (up 10.0% year on year), and segment operating profit was ¥3,744 million (down 21.0% year on year).

<Overseas Eyewear Business>

In the overseas eyewear business, in China, our business restructuring efforts progressed, resulting in solid performance.

In Taiwan, we will accelerate our efforts to open more stores supported by favorable business performance.

In Hong Kong, the economic downturn and the impact of foreign exchange rates continue, but we strive to advance structural reforms.

In the United States, business performance improved significantly due to strong sales at newly opened stores.

In terms of store development, the total number of stores overseas was 265 as of the end of the period under review, including 155 stores in China (7 openings and 8 closures), 93 in Taiwan (15 openings and no closures), 11 in Hong Kong (1 opening and no closures), and 6 in the United States (1 opening and no closures).

As a result, net sales of the overseas eyewear business were ¥12,263 million (up 22.0% year on year), and segment operating profit was ¥1,188 million (up 183.9% year on year).

(2) Explanation of Financial Position
(Status of Assets, Liabilities and Net Assets)

Assets, liabilities and net assets at the end of the six months under review are as follows:

(Millions of yen)

	End of the previous fiscal year (August 31, 2025)	End of the six months under review (February 28, 2026)	Change	Change (%)
Total assets	57,866	60,021	2,154	3.7
Liabilities	26,124	26,135	11	0.0
Net assets	31,742	33,885	2,143	6.8

(a) Assets

Current assets fell ¥2,546 million from the end of the previous fiscal year to ¥26,104 million.

This was mainly due to decreases of ¥1,336 million in accounts receivable - trade and ¥3,158 million in cash and deposits, despite an increase of ¥1,294 million in merchandise and finished goods.

Non-current assets grew ¥4,700 million from the end of the previous fiscal year to ¥33,916 million.

This increase was primarily attributable to increases of ¥1,499 million in property, plant and equipment such as buildings and structures as a result of the Group's expansion of retail stores and ¥2,460 million in software in progress included in intangible assets.

As a result, total assets increased ¥2,154 million from the end of the previous fiscal year to ¥60,021 million.

(b) Liabilities

Current liabilities fell ¥858 million from the end of the previous fiscal year to ¥20,858 million.

The decrease was largely driven by a decrease of ¥996 million in income taxes payable following tax payments, despite an increase of ¥582 million in accounts payable - trade.

Non-current liabilities increased ¥869 million from the end of the previous fiscal year to ¥5,276 million.

This was mainly due to an increase of ¥827 million in long-term accounts payable - other included in other.

As a result, total liabilities increased ¥11 million from the end of the previous fiscal year to ¥26,135 million.

(c) Net assets

Net assets were up ¥2,143 million from the end of the previous fiscal year to ¥33,885 million.

This was mainly due to the recording of ¥3,393 million in profit attributable to owners of parent, despite a decrease of ¥1,394 million due to the payment of dividends.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

For the full-year consolidated financial results forecasts for the fiscal year ending August 31, 2026, please see the "Notices of Differences between Consolidated Financial Results Forecast and Actual Results for the Six Months Ended February 28, 2026 (Interim Period), and Revisions to the Full-Year Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2026," which we announced today (April 10, 2026).

2. Interim Consolidated Financial Statements and Primary Notes

(1) Interim Consolidated Balance Sheets

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	11,977	8,819
Accounts receivable - trade	7,968	6,631
Merchandise and finished goods	5,838	7,132
Work in process	31	55
Raw materials and supplies	495	674
Other	2,339	2,790
Total current assets	28,650	26,104
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,796	11,981
Other, net	1,934	2,248
Total property, plant and equipment	12,731	14,230
Intangible assets	5,677	8,563
Investments and other assets		
Leasehold and guarantee deposits	5,913	6,096
Other	4,894	5,026
Total investments and other assets	10,807	11,123
Total non-current assets	29,216	33,916
Total assets	57,866	60,021

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,178	3,761
Short-term borrowings	5,449	4,975
Current portion of long-term borrowings	10	10
Accounts payable - other, and accrued expenses	7,905	8,260
Income taxes payable	2,393	1,397
Provision for bonuses	302	265
Provision for product warranties	322	282
Allowance for business structure reform expenses	43	36
Other	2,111	1,869
Total current liabilities	21,717	20,858
Non-current liabilities		
Long-term borrowings	14	10
Provision for share awards	153	129
Asset retirement obligations	1,321	1,375
Other provisions	233	219
Other	2,683	3,540
Total non-current liabilities	4,406	5,276
Total liabilities	26,124	26,135
Net assets		
Shareholders' equity		
Share capital	3,202	3,202
Capital surplus	3,201	3,201
Retained earnings	28,996	30,995
Treasury stock	(4,033)	(4,016)
Total shareholders' equity	31,367	33,383
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	66	55
Foreign currency translation adjustment	308	446
Total accumulated other comprehensive income	375	502
Total net assets	31,742	33,885
Total liabilities and net assets	57,866	60,021

(2) Interim Consolidated Statements of Income and Comprehensive Income
Interim Consolidated Statements of Income

(Millions of yen)

	For the six months ended February 28, 2025	For the six months ended February 28, 2026
Net sales	44,832	50,512
Cost of sales	9,737	10,627
Gross profit	35,094	39,884
Selling, general and administrative expenses	29,939	34,951
Operating profit	5,155	4,932
Non-operating income		
Interest income	15	11
Foreign exchange gains	77	71
Subsidy income	28	1
Other	43	55
Total non-operating income	164	139
Non-operating expenses		
Interest expenses	93	93
Settlement payments	-	40
Other	5	38
Total non-operating expenses	99	172
Ordinary profit	5,221	4,899
Extraordinary income		
Gain on sale of investment securities	442	-
Total extraordinary income	442	-
Extraordinary losses		
Loss on retirement of non-current assets	101	175
Loss on store closings	6	20
Impairment losses	-	93
Total extraordinary losses	107	289
Profit before income taxes	5,556	4,610
Income taxes - current	1,659	1,125
Income taxes - deferred	111	91
Total income taxes	1,771	1,216
Profit	3,785	3,393
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	3,785	3,393

Interim Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended February 28, 2025	For the six months ended February 28, 2026
Profit	3,785	3,393
Other comprehensive income		
Valuation difference on available-for-sale securities	(7)	(11)
Foreign currency translation adjustment	(112)	138
Total other comprehensive income	(120)	127
Comprehensive income	3,664	3,520
Comprehensive income attributable to owners of parent	3,664	3,520
Comprehensive income attributable to non-controlling interests	-	-

(3) Notes to Interim Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes in the Case of Significant Changes in Shareholders' Equity)

Not applicable.

(Segment Information)

I. For the Six Months Ended February 28, 2025

1. Information about net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Millions of yen)

	Reportable segment			Adjustments	Consolidated (Note)
	Domestic eyewear business	Overseas eyewear business	Total		
Net sales					
Revenue from contracts with customers	34,781	10,051	44,832	-	44,832
Sales to outside customers	34,781	10,051	44,832	-	44,832
Intersegment sales or transfers	596	48	645	(645)	-
Total	35,377	10,100	45,477	(645)	44,832
Segment profit	4,736	418	5,155	-	5,155

(Note) Segment profit is reconciled to operating profit in the interim consolidated statements of income.

2. Information about loss on impairment of non-current assets and goodwill by reportable segment

(Significant loss on impairment of non-current assets)

Not applicable.

(Significant changes in goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

II. For the Six Months Ended February 28, 2026

1. Information about net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Millions of yen)

	Reportable segment			Adjustments	Consolidated (Note)
	Domestic eyewear business	Overseas eyewear business	Total		
Net sales					
Revenue from contracts with customers	38,248	12,263	50,512	-	50,512
Sales to outside customers	38,248	12,263	50,512	-	50,512
Intersegment sales or transfers	715	58	773	(773)	-
Total	38,964	12,322	51,286	(773)	50,512
Segment profit	3,744	1,188	4,932	-	4,932

(Note) Segment profit is reconciled to operating profit in the interim consolidated statements of income.

2. Information about loss on impairment of non-current assets and goodwill by reportable segment

(Significant loss on impairment of non-current assets)

An impairment loss of ¥93 million has been recognized in the domestic eyewear business.

(Significant changes in goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.