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Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

November 14, 2025

Company name SecuAvail Inc. Stock exchange listings: Tokyo Growth
Securities code 3042 URL <https://www.secuavail.com>
Representative (Title) Representative Director and President (Name) Masaomi Yoneima
Inquiries (Title) Manager, Business Planning Department (Name) Yasuhiro Hayashi Tel 06-6136-0026
Scheduled date to commence dividend payments : —
Preparation of supplementary material on financial results : None
Holding of financial results briefing : Yes

(Yen amounts are rounded down to millions.)

1. Consolidated Financial Results for the six months ended September 30, 2025 (from Apr. 1, 2025 to Sep. 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	636	36.9	47	—	48	—	48	—
September 30, 2024	465	(8.9)	(52)	—	(51)	—	(53)	—

Note: Comprehensive income For the six months ended September 30, 2025 52Millions of yen (—%) For the six months ended September 30, 2024 (54)Millions of yen (—%)

	Net income per share for the interim period	Diluted net income per share for the interim period
	Yen	Yen
Six months ended September 30, 2025	6.31	6.30
September 30, 2024	(7.01)	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	1,566	1,222	78.0
March 31, 2025	1,552	1,186	76.4

Reference: Equity As of September 30, 2025 1,222Millions of yen As of March 31, 2025 1,185Millions of yen

2. Cash dividends

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	2.00	2.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		0.00	—	5.00	5.00

Note: Revisions to the forecast of cash dividends most recently announced : None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	1,320	14.9	109	210.8	109	192.4	75	76.9	9.85

Note: Any revisions to the most recently disclosed earnings forecast : None

* Notes

(1) Significant changes in the scope of consolidation during the period : None

Newly included: — companies (Company name) Excluded: — companies (Company name)

(2) Application of specific accounting treatments for preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies due to revisions to accounting standards and other regulations : None

② Changes in accounting policies due to other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)

As of September 30, 2025	7,690,000shares	As of March 31, 2025	7,690,000shares
As of September 30, 2025	448shares	As of March 31, 2025	448shares
Six months ended September 30, 2025	7,689,552shares	Six months ended September 30, 2024	7,689,552shares

② Number of treasury stock at the period end

③ Average number of shares outstanding during the period (quarterly cumulative)

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

* Proper use of earnings forecasts, and other special matters

- Forward-looking statements in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable. These statements are not intended as a guarantee of future performance. Actual results may differ materially due to various factors.
- For the assumptions underlying the earnings forecasts and other related matters, please refer to page 3 of the attached materials, '1. Qualitative Information Regarding the Second Quarter (Interim) Consolidated Financial Results (3) Explanation Regarding Forecasts of Consolidated Financial Results and Other Forward-Looking Statements'

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1 . Qualitative Information on Consolidated Financial Results for the Six Months

(1) Explanation of Operating Results

During the second quarter consolidated accounting period, numerous ransomware attacks, targeted attacks, and DDoS attacks continued to be observed both in Japan and overseas. In addition, with the remarkable advancement of AI-related technologies, cyberattack methods have become increasingly sophisticated and complex, with AI technologies being utilized on both the offensive and defensive sides. Concerns have also been raised about the misuse of AI systems and their potential impact on human cognition. As a result, threats in cyberspace are becoming more diversified and increasingly serious.

In Japan, there has been a growing movement to reaffirm the importance of handling vulnerability information and taking prompt initial responses. The government and related organizations have called for strict adherence to the “Information Security Early Warning Partnership Guidelines.” In line with this trend, momentum is increasing among companies to enhance information sharing and establish frameworks for swift response.

Meanwhile, with the progress of digital transformation (DX), the integration of business systems and the use of cloud services are accelerating, leading to a new phase of security risks. In addition to increasingly sophisticated attack methods, some incidents have caused damage that extends to supply chains and business continuity, highlighting the need for security measures as a critical management issue. Recently, major domestic companies—including a leading beverage manufacturer and an office supply e-commerce company—fell victim to ransomware attacks, forcing them to suspend orders and shipments of alcoholic beverages and other products, and to delay the launch of new products.

Under these circumstances, we recognize that our Group’s role and mission as an essential part of the network infrastructure continues to grow. By ensuring the security of our customers’ systems, we remain committed to providing safe and valuable services that foster long-term relationships.

Going forward, the Group will continue to contribute to society as a corporate group specializing in IT security by leveraging its proprietary security monitoring operation platform (software) developed since its founding, its 24/7 Security Operation Center (SOC) monitoring services, and its business domain of developing and dispatching skilled security personnel.

During the second quarter consolidated accounting period, the Group continued to renew contracts with existing customers, develop new partner companies, and propose a variety of security solutions tailored to customer needs, particularly in the healthcare industry. In addition, the Group released new software products utilizing AI within its security monitoring platform, and these initiatives have begun to yield tangible business results.

As a result, for the consolidated cumulative second quarter, net sales totaled 636,943 thousand yen (an increase of 36.9% year on year), and operating profit was 47,412 thousand yen (compared with an operating loss of 52,337 thousand yen in the same quarter last year). Ordinary profit amounted to 48,598 thousand yen (compared with an ordinary loss of 51,461 thousand yen in the same quarter last year), and net income attributable to owners of the parent was 48,537 thousand yen, compared with a net loss of 53,883 thousand yen in the same quarter of the previous fiscal year.

Operating Results by Segment are as follows:

(a) Information Security Business

Regarding the Group’s core business—the information security segment—sales increased to ¥516,411 thousand, up 40.8% year on year, as a result of focused efforts on renewing contracts for subscription-based services, acquiring new projects, and expanding sales of the LogStare series of SaaS-based security software. Segment profit amounted to ¥112,299 thousand, compared with a segment loss of ¥2,033 thousand in the same period of the previous fiscal year.

(b) Human Resource Services Business

In the human resources service segment, net sales increased to ¥120,531 thousand, up 22.2% year on year, primarily due to an increase in personnel assigned to existing clients. Segment profit amounted to ¥11,524 thousand, representing a 3.0% decrease compared with the same period of the previous fiscal year.

(Explanation of Terms)

• Ransomware Attack

An attack in which unauthorized encryption is applied to files within a compromised system, followed by demands for ransom to restore access or threats to disclose confidential information.

• DX (Digital Transformation)

Refers to the use of digital technologies such as AI, IoT, and big data not only to improve business processes and create new business models, but also to fundamentally transform businesses, society, organizations, and corporate culture. The goal is to establish a sustainable competitive advantage.

• SaaS (Software as a Service)

A cloud-based service in which users access software hosted on the provider’s servers via the internet, instead of installing it locally.

(2) Overview of Financial Position for the Second Quarter

(Assets)

As of the end of the interim consolidated accounting period, current assets totaled ¥1,416,814 thousand, a decrease of ¥11,459 thousand compared with the end of the previous consolidated fiscal year. This was mainly due to a decrease of ¥52,252 thousand in income taxes receivable included in “Other,” a decrease of ¥13,382 thousand in advance payments, and an increase of ¥42,138 thousand in cash and deposits.

Non-current assets amounted to ¥149,650 thousand, an increase of ¥25,655 thousand from the end of the previous consolidated fiscal year. This was primarily attributable to increases of ¥8,125 thousand in Leased Assets, ¥4,658 thousand in investment securities, and ¥7,580 thousand in deferred tax assets.

As a result, total assets stood at ¥1,566,465 thousand, up ¥14,196 thousand from the end of the previous consolidated fiscal year.

(Liabilities)

As of the end of the interim consolidated accounting period, current liabilities totaled ¥324,937 thousand, a decrease of ¥28,421 thousand compared with the end of the previous consolidated fiscal year. This was mainly due to a ¥54,325 thousand decrease in advances received, offset by increases of ¥9,463 thousand in accrued expenses and ¥15,309 thousand in income taxes payable.

Non-current liabilities amounted to ¥18,773 thousand, an increase of ¥5,945 thousand from the end of the previous consolidated fiscal year. This was primarily attributable to a ¥6,666 thousand increase in lease liabilities.

As a result, total liabilities stood at ¥343,711 thousand, down ¥22,475 thousand from the end of the previous consolidated fiscal year.

(Net Assets)

As of the end of the interim consolidated accounting period, total net assets amounted to ¥1,222,753 thousand, an increase of ¥36,671 thousand compared with the end of the previous consolidated fiscal year. This was mainly due to a ¥33,158 thousand increase in retained earnings.

As a result, the equity ratio stood at 78.0%, up from 76.4% at the end of the previous consolidated fiscal year.

(3) Explanation Regarding Forecasts of Consolidated Financial Results and Other Forward-Looking Statements

There are no changes to the consolidated earnings forecast for the fiscal year ending March 2026 from the forecast announced on May 14, 2025.

2. Second Quarter (Interim) Consolidated Financial Statements and Primary Notes

(1) Second Quarter (Interim) Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,112,261	1,154,400
Accounts receivable - trade	196,442	199,012
Raw materials and supplies	1,035	3,098
Advance payments to suppliers	48,940	35,557
Prepaid expenses	16,816	23,629
Other	52,777	1,116
Total current assets	1,428,274	1,416,814
Non-current assets		
Property, plant and equipment		
Buildings and Structures, net	—	939
Tools, furniture and fixtures, net	4,525	5,337
Leased Assets, Net	—	8,125
Total property, plant and equipment	4,525	14,402
Investments and other assets		
Investment securities	59,397	64,056
Guarantee deposits	45,042	43,612
Deferred tax assets	15,029	22,609
Other	—	4,969
Total investments and other assets	119,469	135,247
Total non-current assets	123,994	149,650
Total assets	1,552,268	1,565,165
Liabilities		
Current liabilities		
Accounts payable - trade	21,652	19,285
Current Lease liabilities	2,269	2,247
Accounts payable - other	9,954	16,452
Accrued expenses	43,074	52,537
Income taxes payable	1,974	17,283
Accrued consumption taxes	25,325	21,419
Advances received	221,485	167,159
Deposits received	8,986	8,006
Provision for bonuses	18,636	20,364
Other	—	181
Total current liabilities	353,359	324,937
Non-current liabilities		
Non-current Lease Liabilities	—	6,666
Asset retirement obligations	8,024	8,024
Retirement benefit liability	4,802	4,082
Total non-current liabilities	12,827	18,773
Total liabilities	366,186	343,711
Net assets		
Shareholders' equity		
Share capital	627,580	627,580
Capital surplus	323,782	323,782
Retained earnings	234,766	267,924
Treasury shares	(123)	(123)
Total shareholders' equity	1,186,005	1,219,164
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(203)	3,309
Total accumulated other comprehensive income	(203)	3,309
Stock acquisition rights	280	280
Total net assets	1,186,082	1,222,753
Total liabilities and net assets	1,552,268	1,566,465

(2) Second Quarter (Interim) Consolidated Statements of Income and Comprehensive Income
(Second Quarter (Interim) Consolidated Statement of Income)

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	465,396	636,943
Cost of sales	305,903	349,676
Gross profit	159,493	287,267
Selling, general and administrative expenses	211,830	239,854
Operating profit (loss)	(52,337)	47,412
Non-operating income		
Interest income	141	885
Dividend income	7	18
Subsidy income	804	—
Miscellaneous income	0	434
Total non-operating income	953	1,338
Non-operating expenses		
Interest expenses	76	41
Miscellaneous losses	0	110
Total non-operating expenses	77	151
Ordinary profit (loss)	(51,461)	48,598
Extraordinary Income		
Gain on sales of non-current assets	—	1,590
Reversal of stock acquisition rights	600	—
Total Extraordinary Income	600	1,590
Extraordinary Loss		
Impairment Loss	1,485	—
Total extraordinary losses	1,485	—
Income (Loss) before income taxes for the interim period	(52,347)	50,189
Income taxes - current	1,857	10,754
Income taxes - deferred	(321)	(9,102)
Total income taxes	1,536	1,652
Net income (Loss) for the interim period	(53,883)	48,537
Net income (Loss) attributable to owners of the parent for the interim period	(53,883)	48,537

(Second Quarter (Interim) Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net Income (Loss) for the Interim Period	(53,883)	48,537
Other comprehensive income		
Valuation difference on available-for-sale securities	(140)	3,512
Total other comprehensive income	(140)	3,512
Comprehensive income for the interim period	(54,024)	52,050
(Details)		
Comprehensive income attributable to owners of parent	(54,024)	52,050
Comprehensive income attributable to non-controlling interests	—	—

(3) Second Quarter (Interim) Consolidated Statement of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(52,347)	50,189
Depreciation	—	1,772
Impairment losses	1,485	—
Increase (decrease) in retirement benefit liability	273	(720)
Increase (decrease) in provision for bonuses	2,362	1,727
Interest and dividend income	(148)	(903)
Interest expenses	76	41
Gain on reversal of share acquisition rights	(600)	—
Decrease (increase) in trade receivables	28,186	(2,569)
Decrease (increase) in inventories	—	(2,063)
Increase (decrease) in trade payables	(4,995)	(2,366)
Increase (decrease) in advances received	14,004	(54,325)
Gain on sale of non-current assets	—	(1,590)
Loss (gain) on investments in investment partnerships	—	109
Other, net	(26,824)	17,854
Subtotal	(38,525)	7,155
Interest and dividends received	148	903
Interest paid	(76)	(41)
Income taxes refund	—	55,287
Income taxes paid	(114,847)	(1,877)
Net cash provided by (used in) operating activities	(153,301)	61,428
Cash flows from investing activities		
Purchase of property, plant and equipment	(320)	(3,005)
Purchase of investment securities	(10,000)	—
Net cash provided by (used in) investing activities	(10,320)	(3,005)
Cash flows from financing activities		
Repayments of lease liabilities	(1,014)	(904)
Dividends paid	—	(15,379)
Net cash provided by (used in) financing activities	(1,014)	(16,283)
Net increase (decrease) in cash and cash equivalents	(164,636)	42,138
Cash and cash equivalents at beginning of period	1,200,740	1,112,261
Cash and cash equivalents at end of period	1,036,103	1,154,400

(4) Notes to Second Quarter (Interim) Consolidated Financial Statements

(Notes on Segment Information, etc.)

【Segment Information】

I. Six Months Ended September 30, 2024 (Previous Interim Consolidated Period)

1. Information on Net Sales and Profit or Loss by Reportable Segment, and Disaggregation of Revenue

	Reportable segments			Adjustment (Note1)	Amount on quarterly consolidated statements of income (Note 2)
	Information security business	Human resources service business	Reportable segments		
Sales					
Revenue from contracts with customers	366,768	98,628	465,396	—	465,396
Other revenue	—	—	—	—	—
Sales to external customers	366,768	98,628	465,396	—	465,396
Transactions with other segments	—	19,835	19,835	(19,835)	—
Net sales	366,768	118,463	485,232	(19,835)	465,396
Operating profit (loss)	(2,033)	11,880	9,846	(62,184)	(52,337)

(Notes)

1. The adjustment of ¥62,184 thousand for segment profit (loss) represents elimination of intersegment transactions and unallocated corporate expenses (mainly selling, general and administrative expenses not attributable to any reportable segment).
2. Segment profit (loss) is reconciled with operating profit (loss) presented in the quarterly consolidated statements of income.

2. Information on Impairment Losses of Fixed Assets or Goodwill by Reportable Segment

(Significant Impairment Losses on Fixed Assets)

During the second quarter consolidated accounting period, an impairment loss of ¥1,485 thousand related to the Information Security segment was recorded.

II. Six Months Ended September 30, 2025 (Current Interim Consolidated Period)

1. Information on Net Sales and Profit or Loss by Reportable Segment, and Disaggregation of Revenue

	Reportable segments			Adjustment (Note1)	Amount on quarterly consolidated statements of income (Note 2)
	Information security business	Human resources service business	Reportable segments		
Sales					
Revenue from contracts with customers	516,411	120,531	636,943	—	636,943
Other revenue	—	—	—	—	—
Sales to external customers	516,411	120,531	636,943	—	636,943
Transactions with other segments	—	20,545	20,545	(20,545)	—
Net sales	516,411	141,076	657,488	(20,545)	636,943
Operating profit (loss)	112,299	11,524	123,823	(76,410)	47,412

(Notes)

1. The adjustment of ¥76,410 thousand for segment profit (loss) represents elimination of intersegment transactions and unallocated corporate expenses (mainly selling, general and administrative expenses not attributable to any reportable segment).
2. Segment profit (loss) is reconciled with operating profit (loss) presented in the quarterly consolidated statements of income.

(Notes on Significant Changes in Shareholders' Equity)

Not applicable.

(Notes on the Assumption of a Going Concern)

Not applicable.