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KOBE BUSSAN CO., LTD.



February 20, 2026

Company name: Kobe Bussan Co., Ltd.
 Securities code: 3038
 Listing: Prime Market of Tokyo Stock Exchange
 Representative: Hirokazu Numata,
 President and Representative Director
 Contact: Masahiro Sakamoto,
 Manager, Corporate Planning Department

Monthly Performance for January 2026

Kobe Bussan Co., Ltd. discloses its monthly performance for January 2026 on a non-consolidated basis.

1. Trends in net sales, gross profit, operating profit, and ordinary profit (non-consolidated)

[Net sales]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
47,188	52,864	43,146					
106.9	106.5	107.7					
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Gross profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
5,042	5,430	4,558					
111.9	111.2	122.7					
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Operating profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
3,099	3,375	2,551					
112.1	108.0	127.6					
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Ordinary profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
4,551	3,629	(1,295)					
185.2	47.6	-					
May	June	July	Aug.	Sept.	Oct.	H2	Full year

Note: This flash report is unaudited and the figures are subject to change. Accordingly, they are revised and updated as appropriate on a timely basis if differed from the quarterly or annual results. For the purpose of year-on-year comparison, buy-sell transactions with subsidiaries are not accounted for under the Accounting Standard for Revenue Recognition on a monthly basis. The figures under the Standard will be disclosed in the full-year financial results.

2. Trends in the number of Gyomu Super stores

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1			
Directly managed areas	Opened	1	2	2							
	Closed	0	0	2							
	Total	714	716	716							
Indirectly managed areas	Opened	2	1	0							
	Closed	1	1	0							
	Total	406	406	406							
Total franchise stores		1,120	1,122	1,122							
Total directly operated stores		4	4	4							
Total stores		1,124	1,126	1,126							
		May	June	July	Aug.	Sept.	Oct.	H2	Full year		
Directly managed areas	Opened										
	Closed										
	Total										
Indirectly managed areas	Opened										
	Closed										
	Total										
Total franchise stores											
Total directly operated stores											
Total stores											

■ Directly managed areas (areas with franchise stores under general franchise contract)

[Hokkaido area] Hokkaido prefecture

[Kanto area] Tokyo, Chiba, Kanagawa, and Saitama prefectures

[Kansai area] Osaka, Kyoto, Hyogo (excl. Awaji Island), Nara, Wakayama, and Shiga prefectures

[Kyushu area] Fukuoka, Saga, Nagasaki, Kumamoto, Oita, Miyazaki, and Kagoshima prefectures

■ Indirectly managed areas (areas with franchise stores under area franchise contract)

Prefectures other than those listed above

[Stores opened during January 2026]

Store name	Address
[Directly managed areas]	—
Asahikawa Toko	5-3-22 Toko 16-Jo, Asahikawa-shi, Hokkaido
Katata	2-14-30 Mano, Otsu-shi, Shiga

3. Year-on-year changes in product shipments to Gyomu Super stores

(YoY %)

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1			
Directly managed areas	Existing stores	105.4	104.7	104.8							
	All stores	107.2	106.5	106.4							
Nationwide*	All stores	107.2	107.5	106.5							
		May	June	July	Aug.	Sept.	Oct.	H2	Full year		
Directly managed areas	Existing stores										
	All stores										
Nationwide*	All stores										

* "Nationwide" represents the product shipments to the stores in both directly and indirectly managed areas.

4. Overview

For January 2026, we reported net sales of **¥43,146 million (up 7.7% year-on-year)**, gross profit of **¥4,558 million (up 22.7%)**, operating profit of **¥2,551 million (up 27.6%)**, and ordinary profit of **¥(1,295) million (compared with ordinary profit of ¥ 2,360 million in the same month of the previous year)** on a non-consolidated basis.

During the period, Gyomu Super opened two stores, resulting in 1,126 stores in total, an increase of 32 stores from a year earlier. Net sales increased driven by the continued coverage on television programs and social media.

Our product shipments to Gyomu Super stores remained strong, with **an increase of 4.8%** from a year earlier to existing stores in directly managed areas, **an increase of 6.4%** to all stores in directly managed areas, and **an increase of 6.5%** to all stores nationwide.

In terms of our product trends, sales were driven by chicken-related products. Food items essential for daily meals, such as eggs, also showed a strong positive trend due to their price advantage supported by customers amid continued price hikes.

As for ordinary profit, we have continued hedging currency fluctuation risks by entering into forward exchange contracts, but the appreciation of the yen toward the end of January led to recording a valuation loss on them under non-operating expenses. However, this valuation loss is of a one-time nature.

At the same time, we expect that the appreciation of the yen will give us a cost advantage in purchasing imported goods, and boost our operating profit.

5. Scheduled disclosure date

The flash report for February 2026 is scheduled to be released on Tuesday, March 24. Please note that the date of release may be changed for unavoidable reasons.