Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

KOBE BUSSAN CO., LTD.

November 20, 2025

Company name: Kobe Bussan Co., Ltd.
Securities code: 3038
Listing: Prime Market of Tokyo Stock Exchange
Representative: Hirokazu Numata, President and Representative Director
Contact: Masahiro Sakamoto, Manager, Corporate Planning Department

Monthly Performance for October 2025

Kobe Bussan Co., Ltd. discloses its monthly performance for October 2025 on a non-consolidated basis.

1. Trends in net sales, gross profit, operating profit, and ordinary profit (non-consolidated)

[Net sales] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
44,160	49,625	40,053	42,567	47,682	51,207	275,297	
106.0	108.8	108.5	107.8	108.2	113.4	108.9	
May	June	July	Aug.	Sept.	Oct.	H2	Full year
48,404	45,100	47,073	45,542	45,720	**51,779**	**283,619**	**558,916**
109.3	106.2	106.7	103.8	106.9	**112.2**	**107.6**	**108.2**

[Gross profit] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
4,507	4,881	3,716	4,193	4,922	5,344	27,566	
112.5	116.7	99.9	106.8	109.3	116.9	110.7	
May	June	July	Aug.	Sept.	Oct.	H2	Full year
5,249	4,977	5,142	4,936	4,599	**5,106**	**30,011**	**57,577**
115.7	119.3	124.9	124.0	118.9	**108.5**	**118.2**	**114.5**

[Operating profit] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
2,765	3,125	1,999	2,435	2,878	3,500	16,705	
115.8	122.9	94.2	105.6	106.6	123.5	112.2	
May	June	July	Aug.	Sept.	Oct.	H2	Full year
3,459	3,179	3,032	3,101	2,540	**2,580**	**17,894**	**34,599**
120.4	125.9	128.8	133.6	117.0	**109.3**	**122.5**	**117.3**

[Ordinary profit] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
2,458	7,625	2,360	897	4,124	(779)	16,685	
1,285.6	-	22.9	21.7	173.1	-	108.0	
May	June	July	Aug.	Sept.	Oct.	H2	Full year
4,689	4,013	7,039	3,459	2,725	**2,302**	**24,229**	**40,915**
158.5	142.0	-	-	382.2	**16.5**	**192.7**	**146.0**

Note: This flash report is unaudited and the figures are subject to change. Accordingly, they are revised and updated as appropriate on a timely basis if differed from the quarterly or annual results. For the purpose of year-on-year comparison, buy-sell transactions with subsidiaries are not accounted for under the Accounting Standard for Revenue Recognition on a monthly basis. The figures under the Standard will be disclosed in the full-year financial results.

2. Trends in the number of Gyomu Super stores

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
Directly managed areas	Opened	3	2	1	2	3	5	16	
	Closed	0	0	0	0	0	4	4	
	Total	695	697	698	700	703	704	+12	
Indirectly managed areas	Opened	2	1	2	2	3	1	11	
	Closed	0	0	1	1	0	0	2	
	Total	390	391	392	393	396	397	+9	
Total franchise stores		1,085	1,088	1,090	1,093	1,099	1,101	-	
Total directly operated stores		4	4	4	4	4	4	-	
Total stores		1,089	1,092	1,094	1,097	1,103	1,105	+21	
		May	June	July	Aug.	Sept.	Oct.	H2	Full year
Directly managed areas	Opened	2	3	0	1	1	**5**	**12**	**28**
	Closed	1	1	0	0	0	**1**	**3**	**7**
	Total	705	707	707	708	709	**713**	**+9**	**+21**
Indirectly managed areas	Opened	2	1	2	1	2	**2**	**10**	**21**
	Closed	0	1	0	0	0	**1**	**2**	**4**
	Total	399	399	401	402	404	**405**	**+8**	**+17**
Total franchise stores		1,104	1,106	1,108	1,110	1,113	**1,118**	**-**	**-**
Total directly operated stores		4	4	4	4	4	**4**	**-**	**-**
Total stores		1,108	1,110	1,112	1,114	1,117	**1,122**	**+17**	**+38**

■ Directly managed areas (areas with franchise stores under general franchise contract)
[Hokkaido area] Hokkaido prefecture
[Kanto area] Tokyo, Chiba, Kanagawa, and Saitama prefectures
[Kansai area] Osaka, Kyoto, Hyogo (excl. Awaji Island), Nara, Wakayama, and Shiga prefectures
[Kyushu area] Fukuoka, Saga, Nagasaki, Kumamoto, Oita, Miyazaki, and Kagoshima prefectures
■ Indirectly managed areas (areas with franchise stores under area franchise contract)
Prefectures other than those listed above

[Stores opened during October 2025]

Store name	Address
[Directly managed areas]	—
Nijuyonken	7-1-12 Nijuyonken 4-jo, Nishi-ku, Sapporo-shi, Hokkaido
Funabashi Minami	13-6 Minamihon-cho, Funabashi-shi, Chiba
Kosei Chuo	1-3 Hiramatsu Kita, Konan-shi, Shiga
Ikidanchi	76-1 Ikidanchi, Nishi-ku, Fukuoka-shi, Fukuoka
Isahaya	818-1 Kuremo-machi, Isahaya-shi, Nagasaki
[Indirectly managed areas]	—
Kaminokawa	4410-1 Kaminokawa, Kaminokawa-machi, Kawachi-gun, Tochigi
Hamakita	2520 Nishimisono, Hamana-ku, Hamamatsu-shi, Shizuoka

3. Year-on-year changes in product shipments to Gyomu Super stores (YoY %)

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
Directly managed areas	Existing stores	102.8	104.6	105.1	104.8	105.6	109.8	105.5	
	All stores	106.5	108.5	109.2	108.8	109.4	112.7	109.2	
Nationwide*	All stores	106.2	108.3	109.7	108.3	109.7	112.9	109.2	
		May	June	July	Aug.	Sept.	Oct.	H2	Full year
Directly managed areas	Existing stores	108.3	104.3	105.6	100.8	104.0	**105.0**	**104.7**	**105.1**
	All stores	110.4	106.4	107.2	102.9	106.1	**107.1**	**106.7**	**107.9**
Nationwide*	All stores	110.1	106.9	108.3	103.7	107.2	**108.1**	**107.4**	**108.3**

* "Nationwide" represents the product shipments to the stores in both directly and indirectly managed areas.

4. Overview

For October 2025, we reported net sales of **¥51,779 million (up 12.2% year-on-year)**, gross profit of **¥5,106 million (up 8.5%)**, operating profit of **¥2,580 million (up 9.3%)**, and ordinary profit of **¥2,302 million (down 83.5%)** on a non-consolidated basis.

During the period, Gyomu Super opened seven stores, resulting in 1,122 stores in total, an increase of 38 stores from a year earlier. Net sales increased driven by the continued coverage on television programs and social media.

Our product shipments to Gyomu Super stores remained strong, with **an increase of 5.0%** from a year earlier to existing stores in directly managed areas, **an increase of 7.1%** to all stores in directly managed areas, and **an increase of 8.1%** to all stores nationwide.

In terms of our product trends, sales continued being driven by promotional items, and shipments of new products showed a strong positive trend.

Ordinary profit fell short of that of the same month of the previous year. This is because exchange rate fluctuations were minor during this month, resulting in a little impact from the mark-to-market valuation of forward exchange contracts entered into to hedge currency risks, whereas in October 2024, a significant valuation profit was recorded due to the yen having weakened from the previous month.

5. Scheduled disclosure date

The flash report for November 2025 is scheduled to be released on Tuesday, December 23. Please note that the date of release may be changed for unavoidable reasons.