

ALCONIX CORPORATION

Financial Results for

Q1 FY3/27

August 6, 2026



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1. Q1 FY3/27 Results Overview

2. FY3/27 Full-Year Forecast

Long-Term Management Plan 2030 Progress (Reprint)

Q1 FY3/27 Executive Summary



Operating environment	▶ Semiconductor-related demand remains firm in Japan and North America, driven by AI and data centers ▶ Market conditions for aluminum, copper, and minor metals are improving ▶ Demand is surging for aluminum, copper, and non-ferrous metal scrap due to supply concerns stemming from conditions in the Middle East and other factors ▶ Automobile and on-board battery-related businesses impacted by US tariff policies and the slowdown in the North American EV market
Q1 results	Net sales : ¥72,512 million (+38.1% YoY) Operating profit : ¥6,930 million (+183.4% YoY) OPM : 9.6% (+4.9pt YoY) Ordinary profit : ¥7,143 million (+248.0% YoY) Ordinary profit margin : 9.9% (+5.9pt YoY) Profit * : ¥5,691 million (+349.0% YoY)
FY3/27 forecast (Before revision)	Net sales : ¥265,000 million (+20.6% YoY +12.8% compared to initial forecast) Operating profit : ¥14,700 million (+50.9% +37.4%) Ordinary profit : ¥14,000 million (+56.5% +40.0%) Profit * : ¥9,200 million (+64.3% +39.4%)
Dividend policy/ Shareholder return policy	▶ Long-Term Management Plan 2030 targets a DOE of 4% or higher Interim dividend of ¥47 + Year-end dividend of ¥48 = Annual dividend of ¥95 (plan)

*Profit attributable to owners of parent

Results Summary (Q1 FY3/27)



(Millions of yen)	Q1 FY3/26	Q1 FY3/27 (A)	YoY	FY3/27 full-year forecast		
				Initial	After revision (B)	Progress vs. Forecast (A)/(B)
Net sales	52,506	72,512	+38.1%	235,000	265,000	27.4%
Operating profit	2,445	6,930	+183.4%	10,700	14,700	47.1%
Ordinary profit	2,052	7,143	+248.0%	10,000	14,000	51.0%
Profit attributable to owners of parent	1,267	5,691	+349.0%	6,600	9,200	61.9%
Earnings per share (EPS; in exact yen)	42.34	189.30	-	219.95	306.60	-
EBITDA (Ref.)	3,584	8,084	+125.5%	15,700	19,700	41.0%
ROE			-	10.6%	14.5%	-
ROIC			-	5.9%	7.1%	-

EBITDA= operating profit + depreciation + goodwill amortization

ROE = profit attributable to owners of parent ÷ shareholders' equity × 100

ROIC = NOPAT ÷ (interest-bearing liabilities + shareholders' equity) × 100

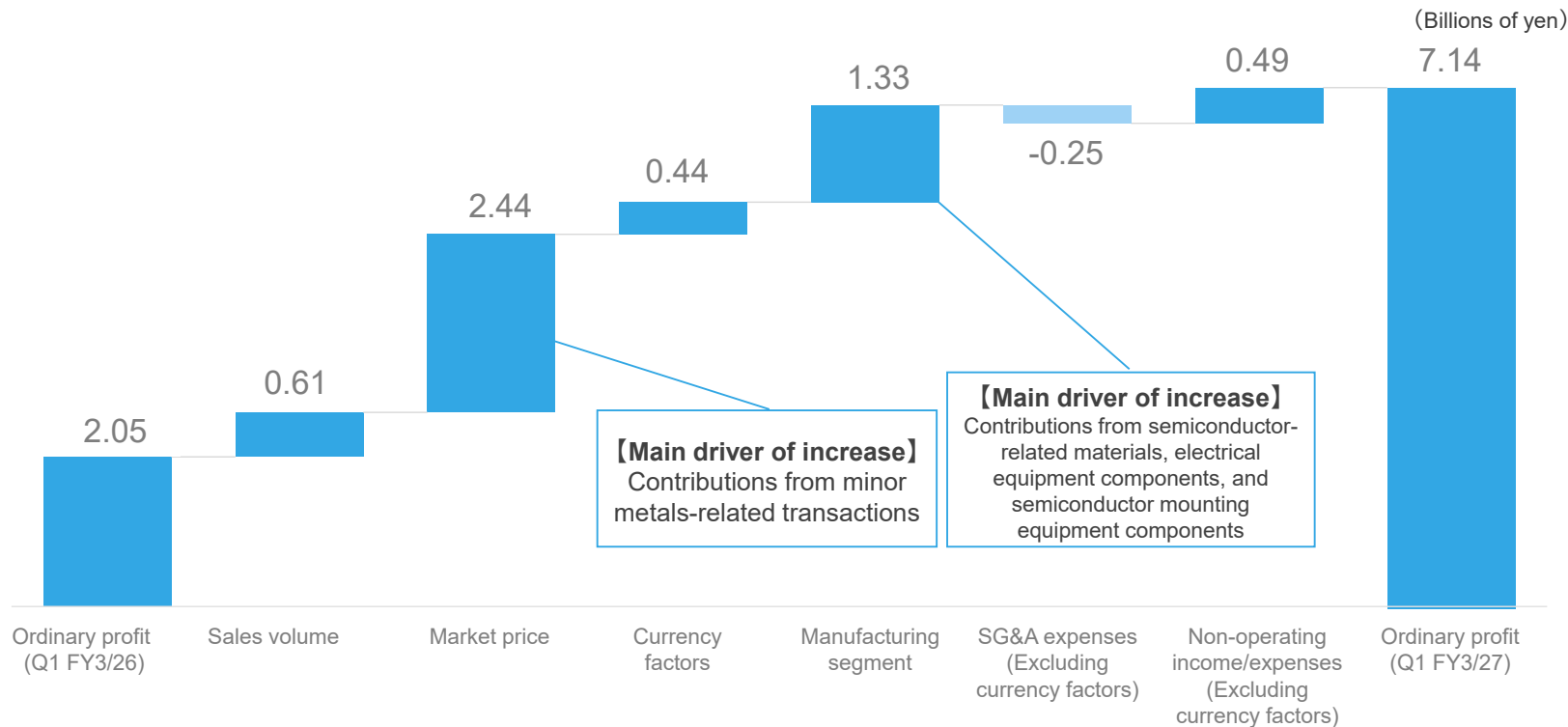
Shareholders' equity = the total sum of share capital, capital surplus, and retained earnings (as reported on the Company's balance sheet)

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Analysis of YoY Change in Ordinary Profit



- ※1 Rounded down to the first decimal place
 ※2 Figures shown here may differ from other materials due to differences in rounding methods



Results by Segment (Q1 FY3/27)

Note: Effective Q1 FY3/27, the allocation method for Company-wide expenses and measurement method for profit/loss by reportable segment have been changed to more accurately reflect performance in each reportable segment. Segment information for Q1 FY3/26 has been restated based on measurement method revisions.



*1 Some figures may not match due to changes and rounding. *2 Net sales refer to sales to external customers.

(Millions of yen)			Q1 FY3/26	Q1 FY3/27	YoY change	YoY change (%)	% of total	
Trading	Electronic and Advanced Materials	Net sales	9,620	16,218	+6,597	+68.6%	22.4%	Minor metals transactions contributed to higher sales
		Segment profit	896	2,757	+1,861	+207.6%	38.6%	Profit increased on improved market conditions
	Aluminum and Copper	Net sales	21,683	29,895	+8,212	+37.9%	41.2%	Aluminum and copper scrap transactions contributed to higher sales
		Segment profit (loss)	-88	1,295	+1,383	-	18.1%	Profit increased on improved market conditions
	Total	Net sales	31,304	46,114	+14,810	+47.3%	63.6%	
		Segment profit	808	4,053	+3,244	+401.4%	56.7%	
		Profit margin	2.6%	8.8%	+6.2pt	-	-	
Manufacturing	Equipment and Materials	Net sales	11,362	14,660	+3,297	+29.0%	20.2%	Semiconductor- and electrical equipment-related component transactions in the North American Market contributed to higher sales
		Segment profit	88	1,551	+1,462	+1653.1%	21.7%	Higher sales led to higher profit
	Metal Processing	Net sales	9,839	11,738	+1,898	+19.3%	16.2%	Semiconductor production equipment and moulder equipment component transactions contributed to higher sales
		Segment profit	1,111	1,555	+444	+40.0%	21.8%	Higher sales led to higher profit
	Total	Net sales	21,202	26,398	+5,196	+24.5%	36.4%	
		Segment profit	1,199	3,107	+1,907	+159.0%	43.5%	
		Profit margin	5.7%	11.8%	+6.1pt	-	-	

Products Handled (by Group Company)

Favorable:◎ Steady:○ Sluggish:×



	Major affiliated subsidiaries	Automotive (Parts & Materials)	Semiconductor	Electronic Materials and Components	Others	Long-Term Management Plan 2030 Focus Businesses
Electronic and Advanced Materials	- ADVANCED MATERIAL JAPAN - ANDEX	- EV/FCV parts materials - Materials for on-board batteries	Various semiconductor materials ○	- Materials and components for mobile devices - Materials and components for IT equipment - Various battery materials	- Special steel materials (minor metals) ◎ *Nickel, Molybdenum, etc.	Mobility Domain Next-generation power semiconductor materials
Aluminum and Copper	- HAYASHI METAL - ALCONIX MITAKA - ALUMINUM & COPPER RECYCLING CENTER - HEIWA KINZOKU	- Electronic parts - Automotive components	Copper strips for lead frames ○	- Connector components - Components for printed circuit boards	- Electrical equipment parts (Bus bars) ○ - Titanium materials - Air conditioning equipment materials (Aluminum rolled products, copper products) - Recycled aluminum and copper raw materials ◎	Mobility Domain - Non-ferrous metal materials recycling Semiconductor Domain - Semiconductor wafer recycling - HVAC materials Next-Generation Energy Domain - Solar panel recycling
Equipment and Materials	- Univertical HD - TOKAI YOGYO - MARKTEC - FUJI CARBON MANUFACTURING	- Plating materials for automotive components - Welding materials for molds - Cashew resins for brake pads - Non-destructive testing equipment and chemicals for automotive production lines - Motor parts for electronic parts	Plating materials for semiconductors ○	Radio wave absorbers	- Non-destructive testing equipment / testing chemicals - Marking equipment - Electrical equipment parts (Bus bars) ◎ - Motor parts for power tools / home appliances	Mobility Domain - Giga-cast products/mold repair materials Semiconductor Domain - Inspection laser equipment Next-Generation Energy Domain - Heat-absorbing materials - Measurement of powder properties
Metal Processing	- OHKAWA CORP. - OHBA SEIKEN - FUJI PRESS - Fujine Sangyo - Jupiter Industry - SOODE NAGANO - Sakamoto Electric MFG	- Powertrain parts - Secondary battery parts - Automotive prototype parts	- Parts for production equipment ○ - Parts for mounter equipment ◎	Components for connector terminals	- Aircraft parts - Parts for air conditioning equipment	Semiconductor Domain - Chip mounter parts - Explosion-proof valves for stationary batteries

Consolidated Balance Sheet (as of end-Q1 FY3/27)

- ▶ Current assets/current liabilities: Trade receivables, inventories, and trade payables rose in line with higher sales in the minor metals-related and recycling businesses
- ▶ Non-current assets/non-current liabilities/net assets: Investment securities valuations increased in line with higher share prices of overseas-listed stocks held by Group companies.

Assets (Millions of yen)	FY3/26	Q1 FY3/27	Change	Liabilities and net assets (Millions of yen)	FY3/26	Q1 FY3/27	Change	Equity ratio
Current assets	162,291	186,818	+24,527	Liabilities	142,485	176,244	+33,759	39.0%
Cash and deposits	21,537	25,862	+4,325	Current liabilities	120,429	139,302	+18,872	(End-FY3/26)
Trade receivables	68,025	79,273	+11,247	Trade payables	60,054	71,936	+11,881	35.6%
Inventories	66,977	76,042	+9,065	Short-term borrowings	46,800	54,006	+7,205	Net D/E ratio
Non-current assets	60,136	103,137	+43,001	Non-current liabilities	22,055	36,942	+14,886	0.4
Property, plant and equipment	39,401	40,315	+913	Long-term borrowings	13,474	15,112	+1,637	(End-FY3/26)
Intangible assets	2,650	2,596	-54	Net assets	79,942	113,711	+33,769	0.5
Investments and other assets	18,083	60,225	+42,142	Shareholders' equity	60,241	64,582	+4,340	
Total assets	222,427	289,956	+67,528	Total other comprehensive income	18,984	48,376	+29,392	
				Liabilities and net assets, total	222,427	289,956	+67,528	

Trends in Non-Ferrous Metal Market Prices & Exchange Rates

Assumed FY3/26 rate
Assumed FY3/27 rate

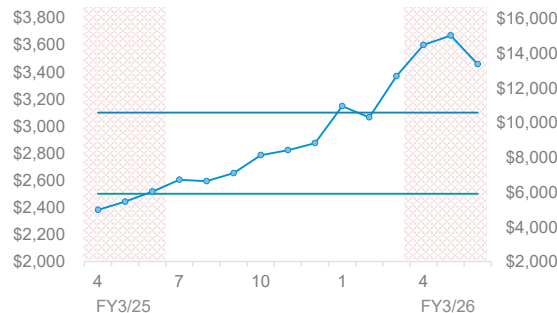


	FY3/26	FY3/27		
	Actual average	Initial rate assumption (A)	Period average (B)	Difference (B)-(A)
Aluminum (USD/MT)	2,771	3,100	3,576	476
Copper (USD/MT)	10,815	13,000	13,324	324
Nickel (USD/MT)	15,606	17,500	18,158	658
Exchange rate (USD/JPY)	150.77	155.00	159.49	4.49

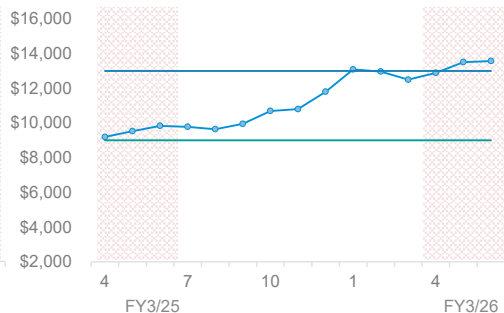
*1 Non-ferrous metal market prices: Rounded down to the first decimal place

*2 Figures shown here may differ from those displayed through other materials due to differences in rounding methods

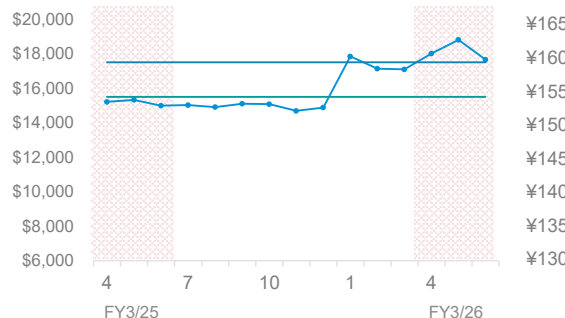
Aluminum Prices (USD/MT)



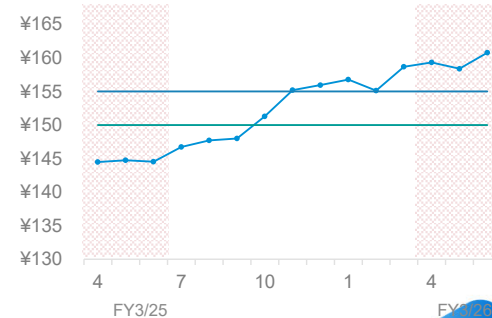
Copper Prices (USD/MT)



Nickel Prices (USD/MT)



Exchange Rates (USD/JPY)



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Long-Term Management Plan 2030 Progress (Reprint)

FY3/27 Full-Year Forecast



(Millions of yen)	FY3/26 actual (A)	FY3/27 full-year forecast (B)
Net sales	219,720	235,000
Operating profit	9,743	10,700
Ordinary profit	8,947	10,000
Profit attributable to owners of parent	5,598	6,600
Earnings per share (EPS; in exact yen)	186.58	219.95
EBITDA (Ref.)	14,519	15,700
ROE	9.6%	10.6%
ROIC	4.2%	5.9%
Dividend per share (in exact yen)	87	90



FY3/27 revised forecast (C)	Q1 FY3/27	YoY change (C)/(B)-1
265,000	72,512	12.8%
14,700	6,930	37.4%
14,000	7,143	40.0%
9,200	5,691	39.4%
306.60	189.30	-
19,700	8,084	25.5%
14.5%		
7.1%		
95		

[Reference] Assumed FY3/27 rate

Al	USD 3,100/MT	Cu	USD 13,000/MT
Ni	USD 17,500/MT	Exchange rate	¥155/USD

EBITDA= operating profit + depreciation + goodwill amortization

ROE = profit attributable to owners of parent ÷ shareholders' equity × 100

ROIC = NOPAT ÷ (interest-bearing liabilities + shareholders' equity) × 100

Shareholders' equity = the total sum of share capital, capital surplus, and retained earnings
(as reported on the Company's balance sheet)

Note: Figures may not reconcile exactly due to rounding adjustments and changes in calculation/display methods for increases and decreases.

FY3/27 Full-Year Forecast by Segment

(Millions of yen)			FY3/26 actual	FY3/27					
				Initial forecast (A)	Q1 results (B)	Progress vs. forecast (B)/(A)	Revised forecast (C)	Change (C)/(A)-1	Progress vs. forecast (B)/(C)
Trading	Electronic and Advanced Materials	Net sales	39,763	35,000	16,218	46.3%	48,000	+37.1%	33.8%
		Segment profit	2,875	2,000	2,757	137.9%	4,500	+125.0%	61.3%
	Aluminum and Copper	Net sales	90,601	95,000	29,895	31.5%	110,000	+15.8%	27.2%
		Segment profit (loss)	-65	500	1,295	259.1%	1,000	+100.0%	129.5%
	Total	Net sales	130,364	130,000	46,114	35.5%	158,000	+21.5%	29.2%
		Segment profit	2,809	2,500	4,053	162.1%	5,500	+120.0%	73.7%
		Profit margin	2.2%	1.9%	8.8%	-	3.5%	+1.6pt	-
Manufacturing	Equipment and Materials	Net sales	48,428	61,000	14,660	24.0%	63,000	+3.3%	23.3%
		Segment profit	1,482	2,500	1,551	62.0%	3,500	+40.0%	44.3%
	Metal Processing	Net sales	40,926	44,000	11,738	26.7%	44,000	+0.0%	26.7%
		Segment profit	4,630	5,000	1,555	31.1%	5,000	+0.0%	31.1%
	Total	Net sales	89,355	105,000	26,398	25.1%	107,000	+1.9%	24.7%
		Segment profit	6,112	7,500	3,107	41.4%	8,500	+13.3%	36.6%
		Profit margin	6.8%	7.1%	11.8%	-	7.9%	+0.8pt	-
Total		Net sales	219,720	235,000	72,512	30.9%	265,000	+12.8%	27.4%
		Ordinary profit	8,947	10,000	7,143	71.4%	14,000	+40.0%	51.0%
		Profit margin	4.1%	4.3%	9.9%	-	5.3%	+1.0pt	-

FY3/27 Full-Year Forecast by Segment

*1 Some figures may not match due to changes and rounding. *2 Net sales refer to sales to external customers.

Note: Effective Q1 FY3/27, the allocation method for Company-wide expenses and measurement method for profit/loss by reportable segment have been changed to more accurately reflect performance in each reportable segment. Segment information for Q1 FY3/26 has been restated based on measurement method revisions.



(Millions of yen)			FY3/26	FY3/27 initial forecast	FY3/27 revised forecast	% of total	FY3/27 (quarter)	
							Q1	Progress rate
Trading	Electronic and Advanced Materials	Net sales	39,763	35,000	48,000	18.1%	16,218	33.8%
		Segment profit	2,875	2,000	4,500	32.1%	2,757	61.3%
	Aluminum and Copper	Net sales	90,601	95,000	110,000	41.5%	29,895	27.2%
		Segment profit (loss)	-65	500	1,000	7.1%	1,295	129.5%
	Total	Net sales	130,364	130,000	158,000	59.6%	46,114	29.2%
		Segment profit	2,809	2,500	5,500	39.3%	4,053	73.7%
		Profit margin	2.2%	1.9%	3.5%	-	8.8%	-

Electronic and Advanced Materials

► Minor metals

Scrap recycling transactions remain favorable, both in terms of volumes and market conditions. Regarding volumes, supply is expected to remain tight through the first half of the fiscal year. Volumes are expected to decline in the second half of the fiscal year.

Aluminum and Copper

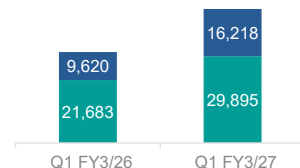
► Recycled resources (scrap)

Collection volumes at the Kitakyushu yard are on track. Market prices are expected to weaken from Q2, with performance remaining in line with initial forecasts.

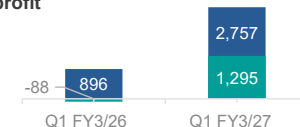
► Aluminum materials and components

Actual demand remains strong. Transactions related to AI, data centers, and associated thermal control materials are expected to remain favorable.

Net sales



Segment profit



FY3/27 Full-Year Forecast by Segment

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Note: Effective Q1 FY3/27, the allocation method for Company-wide expenses and measurement method for profit/loss by reportable segment have been changed to more accurately reflect performance in each reportable segment. Segment information for Q1 FY3/26 has been restated based on measurement method revisions.



(Millions of yen)			FY3/26	FY3/27 initial forecast	FY3/27 revised forecast	% of total	FY3/27 (quarter)	
							Q1	Progress rate
Manufacturing	Equipment and Materials	Net sales	48,428	61,000	63,000	23.8%	14,660	23.3%
		Segment profit	1,482	2,500	3,500	25.0%	1,551	44.3%
	Metal Processing	Net sales	40,926	44,000	44,000	16.6%	11,738	26.7%
		Segment profit (loss)	4,630	5,000	5,000	35.7%	1,555	31.1%
	Total	Net sales	89,355	105,000	107,000	40.4%	26,398	24.7%
		Segment profit	6,112	7,500	8,500	60.7%	3,107	36.6%
		Profit margin	6.8%	7.1%	7.9%	-	11.8%	-

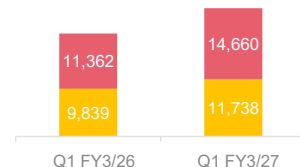
Equipment and Materials

- ▶ **North American market (Univertical HD)**
Market expected to remain robust, driven by aging US electrical infrastructure, data center construction demand, and semiconductor production recovery.

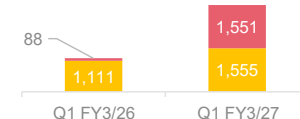
Metal Processing

- ▶ **Mobility/Automobiles**
Segment impacted by US tariff policies and North American EV market slowdown. Decline in demand for secondary batteries due to North American EV market conditions. Rising crude oil prices driven by conditions in the Middle East are expected to result in increased EV demand.
- ▶ **Products for semiconductor production equipment and mounter equipment**
Performance has been strong since 2H FY3/26. Demand remains robust, despite variations across SPE types. Establishing a system to increase production is an urgent priority. Growth investments will continue. The OHKAWA CORP.'s No. 3 Plant (Fukushima City, Fukushima Prefecture) under construction is expected to commence operations in the second half of 2028.

Net sales



Segment profit

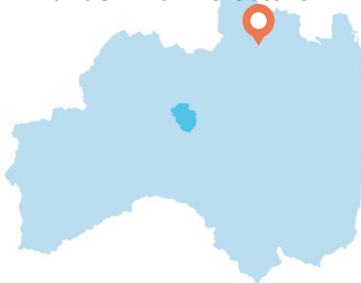


- ❑ Following the Fukushima and Kaminagura plants, decision was made to construct the Ozaso plant as a third base in the city of Fukushima
- ❑ OHKAWA CORP. is strengthening its production system with the aim of achieving net sales of ¥10.0 billion in FY3/33
- ❑ The addition of the Ozaso plant will more than double current production capacity

Plant name	OHKAWA CORP. Ozaso Plant
Proposed site	Fukushima Ozaso Interchange Industrial Park (Phase 2 construction area) Lot H (Tatenouchi, Ozaso, Fukushima City, Fukushima Prefecture)
Facility use	Production of precision metalworking parts for aerospace, semiconductor manufacturing, and other equipment
Lot area	34,011.63 m ²
Investment amount	Approximately ¥7.5 billion (including land acquisition expenses)
Operations	Plan to commence in second half of 2028



Ozaso, Fukushima City,
Fukushima Prefecture

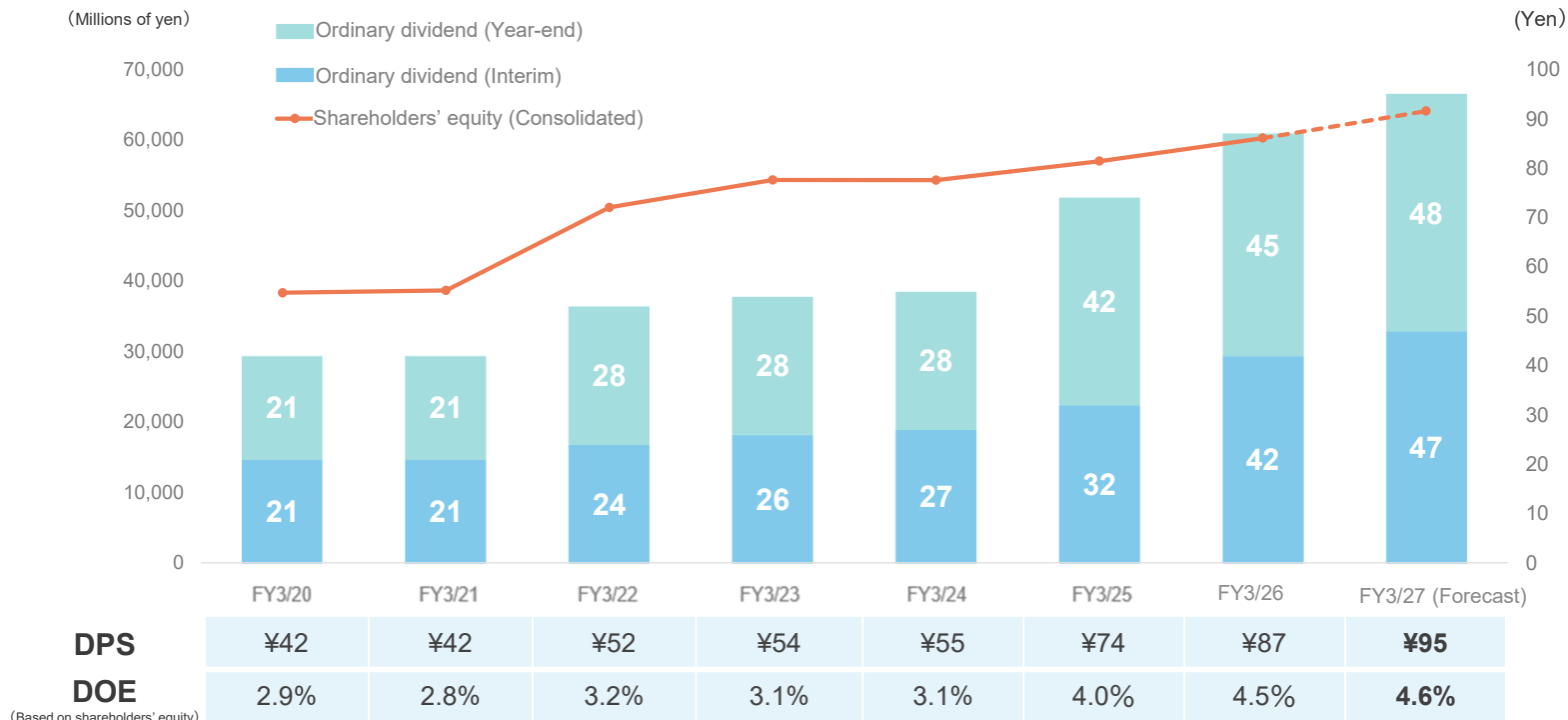


Completed plant image



Dividend Amount, Dividend on Equity (DOE), and Shareholder Equity Trends

- ▶ We plan to raise the dividend by ¥8 per share compared to FY3/26, which is ¥5 per share more than initially forecast
- ▶ We are targeting a DOE of **4% or higher**



Dividends on equity=(annual dividend per share/shareholders' equity per share)×100
 Shareholders' equity=share capital + capital surplus + retained earnings

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Long-Term Management Plan 2030 Progress (Reprint)

Long-Term Management Plan 2030 Progress



- In light of changes in the external environment, we revised Long-Term Management Plan 2020 numerical targets for FY3/27

(Millions of yen)	FY3/25		FY3/26		FY3/27			FY3/31
	Forecast	Actual	Forecast	Actual	Initial forecast	Revised forecast	YoY	Target
Net sales	185,000	197,004	215,000	219,720	235,000	265,000	+45,280	
Operating profit	7,200	6,919	8,800	9,743	10,700	14,700	+4,957	
Ordinary profit	7,200	7,528	8,200	8,947	10,000	14,000	+5,053	15,000
EBITDA	11,700	11,734	13,000	14,519	15,700	19,700	+5,181	
ROE	8.1%	8.6%	9.2%	9.6%	10.6%	14.5%	+4.9pt	≥12%
ROIC	4.3%	3.9%	5.4%	4.2%	5.9%	7.1%	+2.9pt	≥8%

Main Growth Investment Projects

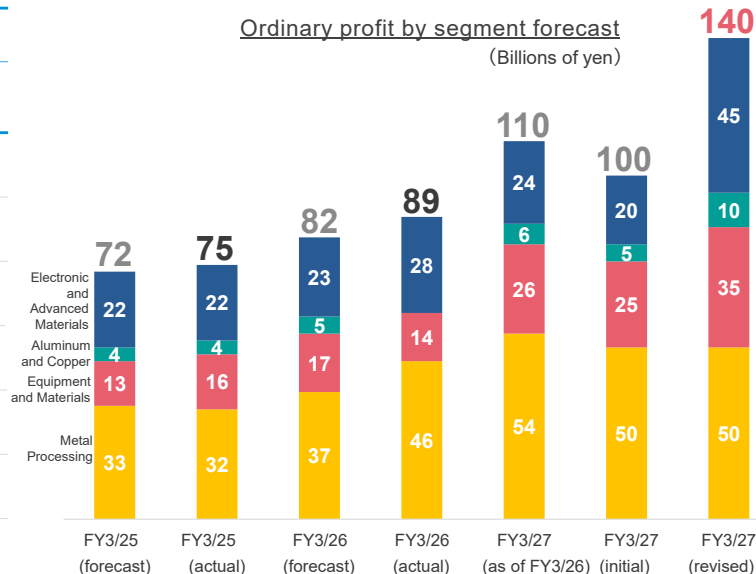
FY3/25

Equipment and Materials: Univertical (construction of new Doryo plant)
 Metal Processing: OHKAWA CORP. (new plant construction), OHBA SEIKEN (facilities expansion),
 SOODE NAGANO (facilities expansion)

FY3/26

Aluminum and Copper: ALCONIX (Kanto recycled resources yard land acquisition)
 Equipment and Materials: Univertical (construction of new Doryo plant)
 Metal Processing: OHKAWA CORP. (new plant construction), OHBA SEIKEN (facilities expansion),
 SOODE KANSAS (plant establishment)

Ordinary profit by segment forecast
 (Billions of yen)



EBITDA= operating profit + depreciation + goodwill amortization

ROE = profit attributable to owners of parent ÷ shareholders' equity × 100

ROIC = NOPAT ÷ (interest-bearing liabilities + shareholders' equity) × 100

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