NEWS RELEASE
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Listing: Tokyo Stock Exchange, Prime Market
Stock code: 3036
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Notice Regarding Issuance of New Shares as Restricted Stock Compensation

ALCONIX CORPORATION (the “Company”) hereby announces that it has resolved to issue new shares (the “Issuance of New Shares”) as restricted stock compensation in accordance with Article 370 of the Companies Act and Article 24 of the Articles of Incorporation of the Company (written resolution in lieu of resolution of the Board of Directors) as described below.

1. Overview of issuance

(1)	Due date of payment	August 5, 2026
(2)	Class and number of shares to be issued	19,100shares of common stock of the Company
(3)	Amount to be paid in per share	2,455yen per share
(4)	Total amount of issuance	46,890,500yen
(5)	Allottees and number thereof; number of shares to be allotted	3 Directors (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members): 9,300shares 8 Executive Officers who do not concurrently serve as directors: 9,800shares

2. Purpose and reason for issuance

At the 45th Ordinary General Meeting of Shareholders held on June 24, 2026, shareholders approved that a compensation system for the Company’s Directors (excluding Directors who are Audit and Supervisory Committee Members). Under the system, the annual compensation limit is not more than 500 million yen, including not more than 80 million yen annually for Outside Directors. Within this compensation framework, the maximum annual amount of compensation for granting restricted stock to Directors (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members; hereinafter, “Eligible Directors”) is not more than 80 million yen. Shareholders also approved that all monetary compensation claims paid as Restricted Stock Compensation shall be contributed in kind, and that common shares of the Company shall be issued or disposed of in exchange therefor, with the total number of common shares of the Company to be issued or disposed of thereby not exceeding 50,000 shares per year. The outline of this system is as follows.

[Outline of the System]

Eligible Directors and Executive Officers who do not concurrently serve as Directors of the Company (hereinafter, “Eligible Directors, etc.”) shall contribute all monetary compensation claims paid by the Company under this system as property contributed in kind and shall receive an issuance or disposal of common shares of the Company. The total number of common shares to be issued or disposed of by the Company to Eligible Directors under this system shall not exceed 50,000 shares per year. The amount to be paid in per share shall be the closing price of the Company’s common shares on the Tokyo Stock Exchange Prime Market on the business day immediately preceding the date of each Board of Directors resolution, or, if no trades are executed on that day, the closing price on the most recent trading day prior thereto.

In issuing or disposing of common shares of the Company under this system, the Company shall enter into a restricted stock allotment agreement with each Eligible Director, etc. The agreement shall provide that (i) the Eligible Director, etc. may not transfer, create a security interest over, or otherwise dispose of the common shares of the Company allotted under the restricted stock allotment for a certain period, and (ii) the Company shall acquire such common shares without consideration if certain events occur.

Taking into consideration the purpose of this system, the Company’s business performance, the scope of responsibilities of each Eligible Director, etc., and various other circumstances, the Company has decided, for the purpose of further enhancing the motivation of each Eligible Director, etc., to grant 19,100 common shares in respect of monetary compensation claims totaling 46,550,000 yen (hereinafter, the “Monetary Compensation Claims”).

In the Issuance of New Shares, 11 Eligible Directors, etc. who are scheduled allottees will, pursuant to this system, contribute all of the Monetary Compensation Claims against the Company as property contributed in kind and receive an issuance of common shares of the Company (hereinafter, the “Allotted Shares”).

3. Outline of the Agreement Relating to the Allotted Shares

(1) Transfer Restriction Period: From August 5, 2026 to August 4, 2056

(2) Conditions for Lifting the Transfer Restriction

The transfer restriction on all of the Allotted Shares shall be lifted upon expiration of the Transfer

Restriction Period, provided that the Eligible Director, etc. has continuously held, during the Transfer Restriction Period, any position as a Director, Audit & Supervisory Board Member, Executive Officer who does not concurrently serve as a Director, employee, advisor, consultant, or any other equivalent position of the Company or its subsidiary.

(3) Treatment if an Eligible Director, etc. Retires during the Transfer Restriction Period Due to Expiration of Term of Office, Mandatory Retirement Age, or Other Justifiable Reason

(i) Timing of Lifting the Transfer Restriction

If an Eligible Director, etc. retires or resigns from all positions as a Director, Audit & Supervisory Board Member, Executive Officer who does not concurrently serve as a Director, employee, advisor, consultant, or any other equivalent position of the Company or its subsidiary due to expiration of term of office, mandatory retirement age, or other justifiable reason, the transfer restriction shall be lifted immediately after such retirement or resignation. This does not apply to retirement or resignation due to death. In such case, the transfer restriction shall be lifted at a time separately determined by the Board of Directors after the death of the Eligible Director, etc.

(ii) Number of Shares Subject to Lifting of the Transfer Restriction

The number of shares subject to lifting of the transfer restriction shall be calculated by multiplying the number of Allotted Shares held at the time of retirement or resignation specified in (i) above by the number obtained by dividing by 12 the period of service from the month including the allotment resolution date to the month including the retirement or resignation date of the Eligible Director, etc. If the resulting ratio exceeds one, it shall be deemed to be one. Any fractional shares of less than one share unit resulting from the calculation shall be rounded down.

(4) Acquisition without Consideration by the Company

The Company shall automatically acquire without consideration any Allotted Shares for which the transfer restriction has not been lifted as of the expiration of the restricted transfer period or as of the time of lifting the transfer restriction specified in (3) above.

(5) Management of Shares

During the Transfer Restriction Period, the Allotted Shares shall be managed in dedicated accounts opened by the Eligible Directors, etc. with Nomura Securities Co., Ltd. so that they cannot be transferred, used to create a security interest, or otherwise disposed of. To ensure the effectiveness of the transfer restriction and other arrangements relating to the Allotted Shares, the Company has entered into an agreement with Nomura Securities Co., Ltd. regarding management of the accounts for the Allotted Shares held by each Eligible Director, etc. Each Eligible Director, etc. shall agree to the details of such account management.

(6) Treatment in Organizational Restructuring, Etc.

If, during the Transfer Restriction Period, a merger agreement under which the Company becomes the disappearing company, a share exchange agreement or share transfer plan under which the Company becomes a wholly owned subsidiary, or any other organizational restructuring is approved at a general meeting of shareholders of the Company, the following treatment shall apply. The same shall apply if such organizational restructuring is approved by the Board of Directors of the Company where approval by a general meeting of shareholders is not required. By resolution of the Board of Directors, the transfer restriction shall be lifted immediately before the business day preceding the effective date of such organizational restructuring. The number of shares subject to such lifting shall be calculated by multiplying the number of Allotted Shares held at that time by the number obtained by dividing by 12 the number of months from the month including the allotment resolution date to the month including the date of such approval. If the resulting ratio exceeds one, it shall be deemed to be one. Any fractional shares of less than one share unit resulting from the calculation shall be rounded down. Immediately after the transfer restriction has been lifted, the Company shall automatically acquire without consideration all Allotted Shares for which the transfer restriction has not been lifted.

4. Basis for Calculation of the Payment Amount and Specific Details Thereof

The Issuance of New Shares to the scheduled allottees will be made by using, as contributed property, the monetary compensation claims paid as restricted stock compensation for the Company's 46th fiscal year under this system. To eliminate arbitrariness, the issue price has been set at 2,455 yen, which is the closing price of the Company's common shares on the Tokyo Stock Exchange Prime Market on July 9, 2026, the business day immediately preceding the date of the Board of Directors resolution. This is the market price immediately before the date of the Board of Directors resolution, and the Company believes that it is reasonable and does not constitute a particularly favorable price.

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