

NEWS RELEASE  
May 26, 2026



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President and CEO  
Listing: Tokyo Stock Exchange, Prime Market  
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## Notice Regarding the Partial Amendments to the Articles of Incorporation

*Note: The original announcement in Japanese was released on May 26, 2026.*

ALCONIX CORPORATION, in accordance with a resolution approved by its Board of Directors on May 26, 2026, will submit the following proposal concerning Partial Amendments to the Articles of Incorporation for approval at the 45th Ordinary General Meeting of Shareholders to be held on June 24, 2026. Details are as follows.

### 1. Reason for the amendment

- (1) As was announced on February 24, 2026 in a release titled “Notice Regarding Changes in Directors following Transition to a Company with an Audit and Supervisory Committee,” ALCONIX has decided to make a transition from a Company with an Audit & Supervisory Board to a Company with an Audit & Supervisory Committee, subject to approval at the 45th Ordinary General Meeting of Shareholders to be held on June 24, 2026. This change is expected to strengthen corporate governance in order to realize the Long-Term Management Plan, with the aim of establishing a management structure that is sound, highly transparent, and capable of responding swiftly to changes in the business environment. Accordingly, the Company will establish new provisions for Directors who are Audit & Supervisory Committee Members and this committee, delete provisions concerning Audit & Supervisory Board Members and its board, and make other amendments that are necessary for the transition to a Company with an Audit & Supervisory Committee.
- (2) Under the current Articles of Incorporation, the President is designated to convene a General Meeting of Shareholders and preside as chairman. However, in order to enable the Company to make more flexible and agile approach to the operation of such meetings, the current Article 14 is to be amended so that a director designated in advance by the Board of Directors shall convene a General Meeting of Shareholders and preside as chairman.
- (3) In order to enable us to flexibly implement equity and dividend policies, ALCONIX proposes to newly establish Article 29, Paragraph 3, which would enable the Company to pay dividends of surplus by a resolution approved by the Board of Directors. Additionally, the current Article 33 is to be deleted as its content overlaps with that of the proposed Article 29, Paragraph 3. Even after the amendments to the Articles of Incorporation take effect, it will still be possible to pass resolutions for the dividends of surplus, etc. at a General Meeting of Shareholders.
- (4) In addition, there are revisions and corrections to terms, article numbers and other items as required.

### 2. Contents of amendment

The proposed amendments are shown in the attachment.

### 3. Schedule

General Meeting of Shareholders for amendments to Articles of Incorporation: Wednesday, June 24, 2026  
(tentative)

Date when amendments become effective: Wednesday, June 24, 2026 (tentative)

Attachment: Details of the amendment

(Proposed amendments are underlined.)

Current Articles of Incorporation	Proposed amendments
<p style="text-align: center;">Chapter 1. General Provisions</p> <p>Articles 1 to 3 (Omitted)</p> <p>(Establishment of Corporate Organizations)</p> <p>Article 4 The Company shall have <u>Board of Directors, Audit &amp; Supervisory Board Members, Audit &amp; Supervisory Board, and Accounting Auditors.</u></p> <p style="padding-left: 40px;">(Newly established)</p> <p style="padding-left: 40px;">(Newly established)</p> <p style="padding-left: 40px;">(Newly established)</p> <p>Article 5 (Omitted)</p>	<p style="text-align: center;">Chapter 1. General Provisions</p> <p>Articles 1 to 3 (Unchanged)</p> <p>(Establishment of Corporate Organizations)</p> <p>Article 4 The Company shall have <u>a General Meeting of Shareholders, Directors, and the following organizations.</u></p> <p style="padding-left: 40px;"><u>(1) Board of Directors</u></p> <p style="padding-left: 40px;"><u>(2) Audit &amp; Supervisory Committee</u></p> <p style="padding-left: 40px;"><u>(3) Accounting Auditor</u></p> <p>Article 5 (Unchanged)</p>
<p style="text-align: center;">Chapter 2. Shares</p> <p>Article 6 to 7 (Omitted)</p> <p>(Rights Pertaining to Shares Less Than One Unit)</p> <p>Article 8 The Company’s shareholders may not exercise the rights other than those stated below with respect to shares less than one unit in their possession.</p> <p>(1) to (5) (Omitted)</p> <p>(Request for Additional Purchase of Shares Less Than One Unit)</p> <p>Article 9 Shareholders who hold shares of the Company in an amount less than one unit may request the Company to sell them a number of shares that, when combined with the shares they currently hold, will constitute one full unit of shares <u>(hereinafter referred to as the “Additional Purchase”)</u>.</p>	<p style="text-align: center;">Chapter 2. Shares</p> <p>Article 6 to 7 (Unchanged)</p> <p>(Rights Pertaining to Shares Less Than One Unit)</p> <p>Article 8 The Company’s shareholders may not exercise the rights other than those stated below with respect to shares less than one unit in their possession.</p> <p>(1) to (5) (Unchanged)</p> <p>(Request for Additional Purchase of Shares Less Than One Unit)</p> <p>Article 9 Shareholders who hold shares of the Company in an amount less than one unit may request the Company to sell them a number of shares that, when combined with the shares they currently hold, will constitute one full unit of shares.</p>

Current Articles of Incorporation	Proposed amendments
<p>(Record Date)</p> <p>Article 10 The Company shall deem any shareholder recorded on the shareholder registry as of the end of March 31 of each year, to be a shareholder who is entitled to exercise the right at the Ordinary General Meeting of Shareholders.</p> <p>2. Notwithstanding <u>the provisions of</u> the preceding paragraph, when it is necessary, a record date for this purpose may be determined temporarily by issuing public notice in advance.</p> <p>(Share Handling Regulations)</p> <p>Article 11 Procedures for exercising the rights of shareholders and for other items regarding the handling of shares will be determined by the Share Handling Regulations established by the Board of Directors.</p> <p>(Shareholder Register Administrator)</p> <p>Article 12 The Company shall appoint a transfer agent. (Newly established)</p>	<p>(Record Date)</p> <p>Article 10 The Company shall deem any shareholder recorded on the <u>final</u> shareholder registry as of the end of March 31 of each year, to be a shareholder who is entitled to exercise the right at the Ordinary General Meeting of Shareholders.</p> <p>2. Notwithstanding the preceding paragraph, when it is necessary, a record date for this purpose may be determined temporarily by issuing public notice in advance.</p> <p>(Share Handling Regulations)</p> <p>Article 11 Procedures for exercising the rights of shareholders and for other items regarding the handling of shares will be determined by the Share Handling Regulations established by the Board of Directors <u>or by a director delegated by a resolution approved by the Board of Directors.</u></p> <p>(Shareholder Register Administrator)</p> <p>Article 12 The Company shall appoint a transfer agent. <u>2. The transfer agent and the administrative office shall be determined by a resolution approved by the Board of Directors or a director delegated by a resolution approved by the Board of Directors.</u></p>
<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 13 (Omitted)</p> <p>(Convener and Chairman)</p> <p>Article 14 A <u>President</u> shall convene a General Meeting of Shareholders and preside as chairman. <u>If the President is unable to perform his/her duties, another director shall take his/her place in accordance with an order of priority determined in advance by the Board of Directors.</u></p>	<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 13 (Unchanged)</p> <p>(Convener and Chairman)</p> <p>Article 14 A director <u>designated in advance by the Board of Directors</u> shall convene a General Meeting of Shareholders and preside as chairman.</p>

Current Articles of Incorporation	Proposed amendments
<p style="text-align: center;">(Newly established)</p> <p>Article 15 to 17 (Omitted)</p>	<p><u>2. If the director described in the preceding paragraph is unable to perform his/her duties, another director shall take his/her place in accordance with an order of priority determined in advance by the Board of Directors.</u></p> <p>Article 15 to 17 (Unchanged)</p>
<p style="text-align: center;">Chapter 4. Directors and Board of Directors</p> <p>(Number of Directors)</p> <p>Article 18 The number of Directors of the Company shall be <u>ten</u> or less.</p> <p style="text-align: center;">(Newly established)</p> <p>(Election of Directors)</p> <p>Article 19 (Newly established)</p> <p>Directors shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</p> <p><u>2.</u> No cumulative voting shall be applied for the election of Directors.</p> <p style="text-align: center;">(Newly established)</p>	<p style="text-align: center;">Chapter 4. Directors and Board of Directors</p> <p>(Number of Directors)</p> <p>Article 18 The number of Directors <u>(excluding Directors who are Audit &amp; Supervisory Committee Members)</u> of the Company shall be <u>nine</u> or less.</p> <p><u>2. The number of Directors who are Audit &amp; Supervisory Committee Members of the Company shall be four or less.</u></p> <p>(Election of Directors)</p> <p>Article 19 <u>Directors shall be elected at the General Meeting of Shareholders, distinguishing between those who are Audit &amp; Supervisory Committee Members and those who are not Audit &amp; Supervisory Committee Members.</u></p> <p><u>2.</u> Directors shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</p> <p><u>3.</u> No cumulative voting shall be applied for the election of Directors.</p> <p><u>4. A resolution for the election of a substitute Director who is an Audit &amp; Supervisory Committee Member pursuant to the provisions of Article 329, Paragraph 3 of the Companies Act, shall remain in effect until the beginning of the Ordinary General Meeting of Shareholders for the last business year ending within two years of the substitute's election.</u></p>

Current Articles of Incorporation	Proposed amendments
<p>(Term of Office for Directors)</p> <p>Article 20 The term of office for Directors shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within one year from the time of their election.</p> <p>(Newly established)</p> <p>(Newly established)</p>	<p>(Term of Office for Directors)</p> <p>Article 20 The term of office for Directors (<u>excluding Directors who are Audit &amp; Supervisory Committee Members</u>) shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within one year from the time of their election.</p> <p>2. <u>The term of office for Directors who are Audit &amp; Supervisory Committee Members shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within two years from the time of their election.</u></p> <p>3. <u>The term of office for a Director who is an Audit &amp; Supervisory Committee Member elected as a substitute for a Director who is an Audit &amp; Supervisory Board Member resigned prior to the expiration of his/her term of office, shall continue until the time of the expiration of the term of office of the retired Director who is an Audit &amp; Supervisory Board Member.</u></p>
<p>(Representative Directors and Directors with Specific Titles)</p> <p>Article 21 The Board of Directors shall select a small number of Representative Directors from among its members. The Board of Directors shall, by its resolution, select one President from among the Representative Directors or Executive Officers.</p> <p>2. The Board of Directors may, by its resolution, select one Director and Chairman and one Director and President, and a small number of Executive Vice Presidents.</p>	<p>(Representative Directors and Directors with Specific Titles)</p> <p>Article 21 The Board of Directors shall select a small number of Representative Directors from among its members (<u>excluding Directors who are Audit &amp; Supervisory Committee Members</u>). The Board of Directors shall, by its resolution, select one President from among the Representative Directors or Executive Officers.</p> <p>2. The Board of Directors may, by its resolution, select one Director and Chairman and one Director and President, and a small number of Executive Vice Presidents <u>from among Directors (excluding Directors who are Audit &amp; Supervisory Committee Members)</u>.</p>

Current Articles of Incorporation	Proposed amendments
<p>(Board of Directors)</p> <p>Article 22 (Omitted)</p> <p>2. A notice to call the Board of Directors meeting shall be dispatched to each Director <u>and each Audit &amp; Supervisory Board Member</u> no later than five days prior to the meeting; provided, however, that this period may be even more shortened if there is urgent necessity.</p> <p style="text-align: center;">(Newly established)</p> <p><u>3.</u> (Omitted)</p> <p style="text-align: center;">(Newly established)</p> <p>(Omission of Resolution of Board of Directors)</p> <p>Article <u>23</u> The Company shall deem that a resolution approved by the Board of Directors to approve the matters to be resolved at a meeting of the Board of Directors has been passed if all Directors agree in writing or by electromagnetic record to the matters to be resolved at such meeting, provided, <u>however, this shall not apply if an Audit &amp; Supervisory Board member objects to the resolution.</u></p>	<p>(Board of Directors)</p> <p>Article 22 (Unchanged)</p> <p>2. A notice to call the Board of Directors meeting shall be dispatched to each Director no later than five days prior to the meeting; provided, however, that this period may be even more shortened if there is urgent necessity.</p> <p><u>3. The Board of Directors meetings may be convened without using the procedure for calling these meetings only if all Directors agree.</u></p> <p><u>4.</u> (Unchanged)</p> <p><u>(Delegation of Decisions on Important Business Execution to Directors)</u></p> <p><u>Article 23 The Company may, pursuant to the provisions of Article 399-13, Paragraph 6 of the Companies Act, delegate all or part of the decisions on the execution of important businesses (excluding the matters listed in the items of Paragraph 5 of the said Article) to Directors by a resolution approved by the Board of Directors.</u></p> <p>(Omission of Resolution of Board of Directors)</p> <p>Article <u>24</u> The Company shall deem that a resolution approved by the Board of Directors to approve the matters to be resolved at a meeting of the Board of Directors has been passed if all Directors agree in writing or by electromagnetic record to the matters to be resolved at such meeting.</p>
<p><u>Chapter 5. Audit &amp; Supervisory Board Members and Audit &amp; Supervisory Board</u></p> <p>(Number of Audit &amp; Supervisory Board Members)</p> <p>Article 24 <u>The number of Audit &amp; Supervisory Board Members of the Company shall be four or less.</u></p>	<p>(Deleted)</p> <p>(Deleted)</p>

Current Articles of Incorporation	Proposed amendments
<p><u>(Election of Audit &amp; Supervisory Board Members)</u></p> <p><u>Article 25 Audit &amp; Supervisory Board Members shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</u></p>	(Deleted)
<p><u>(Election of Substitute Audit &amp; Supervisory Board Members)</u></p> <p><u>Article 26 In case that the number of Audit &amp; Supervisory Board Members falls short of that specified by laws and regulations or in the Articles of Incorporation, the Company may request the election of substitute Audit &amp; Supervisory Board Members in advance at a General Meeting of Shareholders.</u></p> <p><u>2. Substitute Audit &amp; Supervisory Board Members shall be elected by a majority or more of the votes of shareholders present at the General Meeting of Shareholders where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights at such meeting are present.</u></p> <p><u>3. The election of a substitute Audit &amp; Supervisory Board Member shall remain in effect until the General Meeting of Shareholders for the fiscal year following the election is held.</u></p> <p><u>4. A substitute Audit &amp; Supervisory Board Member shall assume office when the number of Audit &amp; Supervisory Board Members falls short of that specified by laws and regulations or in the Articles of Incorporation.</u></p>	(Deleted)
<p><u>(Term of Office for Audit &amp; Supervisory Board Members)</u></p> <p><u>Article 27 The term of office for Audit &amp; Supervisory Board Members shall end at the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year which ends within four years from the time of their election.</u></p>	(Deleted)

Current Articles of Incorporation	Proposed amendments
<p><u>2. The term of office for a substitute Audit &amp; Supervisory Board Member elected shall continue until the time of the expiration of the term of office for the retired Audit &amp; Supervisory Board Member.</u></p> <p>(Full-time Audit &amp; Supervisory Board Members)</p> <p><u>Article 28 The Audit &amp; Supervisory Board shall select a small number of Full-time Audit &amp; Supervisory Board Members from among its members.</u></p> <p>(Audit &amp; Supervisory Board)</p> <p><u>Article 29 Notice of a meeting of the Audit &amp; Supervisory Board shall be issued to each Audit &amp; Supervisory Board Member at least three days prior to the meeting date. However, this period may be shortened in cases of emergency.</u></p> <p><u>2. Matters pertaining to the operation of the Audit &amp; Supervisory Board and other matters involving the Audit &amp; Supervisory Board shall be prescribed by the Regulations of the Audit &amp; Supervisory Board established by the Audit &amp; Supervisory Board.</u></p>	<p>(Deleted)</p> <p>(Deleted)</p>
<p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p>	<p><u>Chapter 5. Audit &amp; Supervisory Committee</u></p> <p>(Full-time Audit &amp; Supervisory Committee Member)</p> <p><u>Article 25 The Audit &amp; Supervisory Committee shall select a small number of Full-time Audit &amp; Supervisory Committee Members from among its members.</u></p> <p>(Audit &amp; Supervisory Committee)</p> <p><u>Article 26 Notice of a meeting of the Audit &amp; Supervisory Committee shall be issued to each Audit &amp; Supervisory Committee Member at least three days prior to the meeting date. However, this period may be shortened in cases of emergency.</u></p> <p><u>2. The Audit &amp; Supervisory Committee meeting may be held without going through the procedure of convocation if all the Audit &amp; Supervisory Committee Members are in agreement.</u></p>

Current Articles of Incorporation	Proposed amendments
	<p><u>3. Matters pertaining to the operation of the Audit &amp; Supervisory Committee and other matters involving the Audit &amp; Supervisory Committee shall be prescribed by the Regulations of the Audit &amp; Supervisory Committee established by the Audit &amp; Supervisory Board.</u></p>
<p>Chapter 6. Exemption of Liabilities of Directors <u>and Audit &amp; Supervisory Board Members</u></p> <p>(Partial Exemption from Liability for Damages)</p> <p>Article <u>30</u> The Company may, by a resolution approved by the Board of Directors, exempt the liability for damages to the Company of Directors (including former Directors) <u>and Audit &amp; Supervisory Board Members (including former Audit &amp; Supervisory Board Members)</u> within the limits stipulated by laws and regulations.</p> <p>2. The Company may conclude contracts with Directors <u>and Audit &amp; Supervisory Board Members</u> (excluding executive directors, etc.) for limiting their liability for damages to the Company, provided, however, that the liability limit in such contracts shall be claimable up to an amount provided in advance under the contract or the amount prescribed by laws and regulations, whichever is higher.</p>	<p>Chapter 6. Exemption of Liabilities of Directors</p> <p>(Partial Exemption from Liability for Damages)</p> <p>Article <u>27</u> The Company may, by a resolution approved by the Board of Directors, exempt the liability for damages to the Company of Directors (including former Directors) within the limits stipulated by laws and regulations.</p> <p>2. The Company may conclude contracts with Directors (excluding executive directors, etc.) for limiting their liability for damages to the Company, provided, however, that the liability limit in such contracts shall be claimable up to an amount provided in advance under the contract or the amount prescribed by laws and regulations, whichever is higher.</p>
<p>Chapter 7. Accounting</p> <p>Article <u>31</u> (Omitted)</p> <p>(Dividends of Surplus)</p> <p>Article <u>32</u> Dividends may be paid from surplus to shareholders and/or registered share pledgees who are recorded on the shareholder registry as of March 31 for year-end dividends and September 30 for interim dividends every year.</p> <p>(Newly established)</p>	<p>Chapter 7. Accounting</p> <p>Article <u>28</u> (Unchanged)</p> <p>(Dividends of Surplus, <u>Etc.</u>)</p> <p>Article <u>29</u> <u>The Company</u> may pay dividends from surplus to shareholders and/or registered share pledgees who are recorded on the <u>final</u> shareholder registry as of March 31 for year-end dividends and September 30 for interim dividends every year.</p> <p><u>2. The Company may establish a record date and pay dividends from surplus in addition to the dividends in the preceding paragraph.</u></p>

Current Articles of Incorporation	Proposed amendments
<p>(Newly established)</p> <p>(Repurchase of Own Shares)  <u>Article 33 The Company may repurchase its own shares on the market and by other means in accordance with a resolution by the Board of Directors.</u></p> <p>(Statute of Limitations for Dividend Payments)  <u>Article 34</u> If <u>year-end and interim</u> dividends from surplus are not received for three years from the beginning date of dividend payments, the Company is exempted from the payment obligation thereof.</p>	<p><u>3. The Company may determine dividends of surplus and related matters stipulated in each item of Paragraph 1, Article 459 of the Companies Act, by a resolution approved by the Board of Directors, unless otherwise provided for in laws and regulations.</u></p> <p>(Deleted)</p> <p>(Statute of Limitations for Dividend Payments)  <u>Article 30</u> If dividends from surplus are not received for three years from the beginning date of dividend payments, the Company is exempted from the payment obligation thereof.</p>
<p>(Newly established)</p> <p>(Newly established)</p>	<p><u>(Supplementary Provisions)</u></p> <p>(Transitional Measures Concerning Exemption from Liability of Audit &amp; Supervisory Board Members)  <u>Article 1</u> With respect to the exemption, by a resolution approved by the Board of Directors, of the liability for damages of Audit &amp; Supervisory Board Members (including former Audit &amp; Supervisory Board Members) under Paragraph 1, Article 423 of the Companies Act, for their acts prior to the conclusion of the 45th Ordinary General Meeting of Shareholders, the provisions of Paragraph 1, Article 30 of the Articles of Incorporation prior to the amendment by the resolution of the said Ordinary General Meeting of Shareholders shall still apply.</p>

Current Articles of Incorporation	Proposed amendments
(Newly established)	<p>2. <u>With respect to the agreement to limit the liability for damages of Audit &amp; Supervisory Board Members (including former Audit &amp; Supervisory Board Members) under Paragraph 1, Article 423 of the Companies Act for their acts prior to the conclusion of the 45th Ordinary General Meeting of Shareholders, the provisions of Paragraph 2, Article 30 of the Articles of Incorporation prior to the amendment by the resolution of the said Ordinary General Meeting of Shareholders shall still apply.</u></p>