



May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

[Japanese GAAP]

Company name: ALCONIX CORPORATION

Listing: Tokyo Stock Exchange

Stock code: 3036

URL: <https://www.alconix.com>

Representative: Hiroshi Teshirogi, Representative Director, President and CEO

Contact: Takumi Suzuki, Director & Senior Managing Executive Officer and CSO,

Head of Corporate Sector

Phone: +81-3-3596-7400

Scheduled date of Annual General Meeting of Shareholders: June 24, 2026

Scheduled date of filing of Annual Securities Report: June 17, 2026

Scheduled commencement date of payment of dividends: June 25, 2026

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

Note: The original disclosure in Japanese was released on May 15, 2026 at 12:30 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2026	219,720	11.5	9,743	40.8	8,947	18.9	5,598	16.5
Fiscal year ended Mar. 31, 2025	197,004	12.6	6,919	26.6	7,528	38.2	4,805	200.7

Note: Comprehensive income (million yen)

Fiscal year ended Mar. 31, 2026: 12,009 (up 94.5%) Fiscal year ended Mar. 31, 2025: 6,175 (up 25.3%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2026	186.58	186.40	7.5	4.3	4.4
Fiscal year ended Mar. 31, 2025	159.31	159.30	7.1	4.0	3.5

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2026	222,427	79,942	35.6	2,635.52
As of Mar. 31, 2025	196,634	70,312	35.4	2,327.12

Reference: Shareholders' equity (million yen) As of Mar. 31, 2026: 79,226 As of Mar. 31, 2025: 69,656

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2026	2,424	(3,218)	3,341	20,813
Fiscal year ended Mar. 31, 2025	7,003	(4,705)	(4,799)	17,781

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 31, 2025	-	32.00	-	42.00	74.00	2,251	46.5	3.3
Fiscal year ended Mar. 31, 2026	-	42.00	-	45.00	87.00	2,650	46.6	3.5
Fiscal year ending Mar. 31, 2027 (forecast)	-	45.00	-	45.00	90.00		40.9	

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	235,000	7.0	10,700	9.8	10,000	11.8	6,600	17.9	219.95

Note: Forecasts for the first half of the fiscal year ending March 31, 2027 are not announced since it is currently difficult to reasonably determine the forecasts; only the consolidated earnings forecasts for the fiscal year ending March 31, 2027 are announced. Please refer to "1. Overview of Results of Operations, etc., (1) Analysis of Results of Operations, Outlook for the next fiscal year" on page 3 of the attachments for further information.

* Notes

(1) Material changes in the scope of consolidation during the period: Yes

Newly added: 1 (Nano Seeds Corporation) Removed: 1 (QINGDAO JUPITER CO., LTD)

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, etc.: None
- 2) Changes in accounting policies other than item 1) above: None
- 3) Changes in accounting-based estimates: None
- 4) Restatements: None

(3) Number of issued shares (common stock)

1) Number of issued shares at the end of period (including treasury shares)

As of Mar. 31, 2026: 31,125,300 shares As of Mar. 31, 2025: 31,070,000 shares

2) Number of treasury shares at the end of period

As of Mar. 31, 2026: 1,064,242 shares As of Mar. 31, 2025: 1,137,501 shares

3) Average number of shares during the period

Fiscal year ended Mar. 31, 2026: 30,005,767 shares Fiscal year ended Mar. 31, 2025: 30,163,522 shares

Note: ALCONIX has a Board Benefit Trust and an employee stock distribution trust for the distribution of stock to eligible individuals. Shares of ALCONIX remaining in these trusts recorded as treasury shares in shareholders' equity are included in treasury shares that will be deducted when calculating the average number of shares during the period that is used to calculate net income per share and diluted net income per share. In addition, shares of ALCONIX remaining in these trusts are included in treasury shares that will be deducted when calculating the total number of shares outstanding at the end of period that is used to calculate net assets per share.

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2026	67,783	8.4	(361)	-	3,524	9.6	2,415	(44.2)
Fiscal year ended Mar. 31, 2025	62,522	8.1	(428)	-	3,216	10.6	4,330	46.6

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2026	80.50	80.42
Fiscal year ended Mar. 31, 2025	143.57	143.57

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2026	113,636	31,591	27.8	1,049.83
As of Mar. 31, 2025	105,965	30,633	28.9	1,021.92

Reference: Shareholders' equity (million yen) As of Mar. 31, 2026: 31,558 As of Mar. 31, 2025: 30,588

* This summary of financial results is not subject to audit by certified public accountants or auditing firms.

* Explanation regarding appropriate use of earnings forecasts, and other special items

The forecasts of future performance set forth in these materials are based on the information currently available to ALCONIX and certain assumptions that ALCONIX determines to be reasonable. Actual results may vary significantly due to various factors.

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1. Overview of Results of Operations, etc.

(1) Analysis of Results of Operations

Results for the fiscal year ended March 31, 2026

Many events worldwide had an effect on the operations of the ALCONIX Group during the fiscal year. Major examples are U.S. tariffs, slowing electric vehicle sales, mainly in North America, slow economic growth in China due partly to the real estate sector downturn, and China's export restrictions on rare metals and rare earths.

In the major industries and markets where the ALCONIX Group is deeply involved, prices of aluminum and copper increased slowly during the second half of the fiscal year and the volume of aluminum rolled products and copper products steadily moved up compared with one year earlier. Demand is recovering in the scrap metal market, too. The price of nickel started climbing at the end of the third quarter. In the rare metals category, prices began to rise rapidly in the second quarter, mainly for tungsten. In the semiconductor sector, performance in the fiscal year that ended in March 2025 benefited from one-time demand for manufacturing and chip mounting equipment as China made investments to boost local production of semiconductors. Although this benefit ended during the fiscal year, very strong worldwide demand for the chips required by data centers has contributed to sales growth in the semiconductor sector since the second half of the fiscal year. In the mobility category, there were still areas of strengths and weaknesses among automakers due to tariffs, falling North American electric vehicle sales and other reasons. At all manufacturers of heavy equipment, demand increased for materials used in the aircraft, space and defense sectors based on security considerations. In the battery sector, demand for automotive applications has been somewhat sluggish due to the slowdown in EV sales in North America. While demand for smartphones and tablets is showing signs of recovery, the ALCONIX Group is beginning to experience negative impacts from material changes associated with model transitions.

Due to transactions of aluminum and copper raw materials, processed metal products relating to semiconductor manufacturing equipment, plating materials, and other products, the ALCONIX Group's sales in the fiscal year increased year-on-year in all four segments: Electronic and Advanced Materials, Aluminum and Copper Products, Equipment and Materials, and Metal Processing. Segment profit was lower than in the previous fiscal year in the Aluminum and Copper Products segment due to weakness concerning automotive materials and the Equipment and Materials segment due to higher structural reform expenses in some operations. Segment profit increased in the Electronic and Advanced Materials segment due to higher prices of nickel and rare metals and larger sales volume and the Metal Processing segment due to growth in the semiconductor sector and the aircraft, space and defense sectors.

Financial highlights for the fiscal year ended March 31, 2026 were as follows:

	FY3/25 (Million yen)	FY3/26 (Million yen)	Year-on-Year Change (Million yen)	Year-on-Year Change (%)
Net sales	197,004	219,720	22,715	11.5
Operating profit	6,919	9,743	2,823	40.8
Ordinary profit	7,528	8,947	1,419	18.9
Profit attributable to owners of parent	4,805	5,598	793	16.5

Business segment performance for the fiscal year ended March 31, 2026 was as follows, with segment sales including inter-segment sales:

		FY3/25 (Million yen)	FY3/26 (Million yen)	Year-on-Year Change (Million yen)	Year-on-Year Change (%)
Trading—Electronic and Advanced Materials	Sales	34,141	45,701	11,560	33.9
	Segment profit	2,235	2,875	640	28.6
Trading—Aluminum and Copper Products	Sales	83,667	91,533	7,865	9.4
	Segment profit (loss)	492	(65)	(558)	-
Manufacturing—Equipment and Materials	Sales	46,317	49,070	2,753	5.9
	Segment profit	1,610	1,482	(127)	(7.9)
Manufacturing—Metal Processing	Sales	36,833	41,120	4,286	11.6
	Segment profit	3,241	4,630	1,389	42.9

• Trading—Electronic and Advanced Materials

Sales increased year-on-year partly due to battery-related materials transactions outside Japan and higher prices for nickel and rare metals. Segment profit increased due to transactions involving nickel and rare metals.

• Trading—Aluminum and Copper Products

Sales increased year-on-year due to aluminum and copper ingot and scrap transactions. Segment profit decreased because of sluggish transactions in automotive materials.

• Manufacturing—Equipment and Materials

Sales increased year-on-year due to plating materials in the North American market, non-destructive testing materials, and other products. Segment profit decreased because of structural reform expenses for the carbon brushes business.

• Manufacturing—Metal Processing

Sales increased year-on-year due to processed metal products relating to semiconductor manufacturing equipment, parts for rechargeable batteries, and other products. Segment profit increased because of growth in revenue from processed metal products relating to aircraft, space and defense.

Outlook for the next fiscal year

Forecasts for the fiscal year ending March 31, 2027

	FY3/26 (Million yen)	FY3/27 (Million yen)	Year-on-Year Change (Million yen)	Year-on-Year Change (%)
Net sales	219,720	235,000	15,280	7.0
Operating profit	9,743	10,700	957	9.8
Ordinary profit	8,947	10,000	1,053	11.8
Profit attributable to owners of parent	5,598	6,600	1,002	17.9

Predicting the effects of various events that influence the business climate of the ALCONIX Group remains extremely difficult. U.S. tariffs, slowing electric vehicle sales mainly in North America, China's export restrictions that also include dual-use item restrictions targeting Japan, geopolitical uncertainty involving the Middle East, and other events are creating considerable uncertainty about the outlook. Although non-ferrous metal prices remain high and demand is strong, the outlook for the supply of these metals is unclear. In the automobile and automotive rechargeable battery industries where the ALCONIX Group is deeply involved, growth is slowing because of declining sales of electric vehicles. In the semiconductor sector, demand is expected to remain strong in Japan and

North America primarily for AI and data center applications. Furthermore, in the mobility category, the outlook is for demand concerning aircraft, space and defense to remain firm.

For the combined performance of the Electronic and Advanced Materials and Aluminum and Copper Products segments, the outlook for the next fiscal year is a decline in both sales and earnings

. The outlook is for steady growth in the sales volume while closely monitoring sources of increasing risk individually concerning market conditions and supplies. Major goals of the next fiscal year are adding new customers and building a sound base for the recycling business while using management integration and other steps to improve productivity and efficiency. For the Equipment and Materials and Metal Processing segments, the outlook is for sales and earnings growth in both segments. The main reasons are strong demand in the semiconductor sector, primarily involving AI and data centers, and progress with targeting demand in the aircraft, space and defense sectors.

Based on the ALCONIX Group's Long-Term Management Plan 2030, we will strengthen the profitability of our existing businesses while pursuing new investments for growth, pursuing synergies among the Group and promoting M&A investments. At the same time, we will implement reforms in low-profit businesses, aiming for sustainable business growth.

(2) Analysis of Financial Position

1) Assets, liabilities, and net assets

Changes in the financial position during the fiscal year ended March 31, 2026 are described as below.

The major changes in the assets category were a 2,774 million yen increase in cash and deposits, 10,480 million yen increase in inventories, a 4,734 million yen increase in notes and accounts receivable-trade and electronically recorded monetary claims-operating, a 2,027 million yen increase in property, plant and equipment, and a 6,194 million yen increase in investments and other assets. As a result, assets amounted to 222,427 million yen, an increase of 25,793 million yen from the end of the previous fiscal year.

The major changes in the liabilities category were a 10,897 million yen increase in short-term borrowings, a 1,675 million yen decrease in long-term borrowings, and a 6,671 million yen increase in notes and accounts payable-trade and electronically recorded obligations-operating. As a result, liabilities amounted to 142,485 million yen, an increase of 16,163 million yen from the end of the previous fiscal year.

The major changes in the net assets category were a 5,806 million yen increase in valuation difference on available-for-sale securities, a 397 million yen increase in foreign currency translation adjustment and a 3,042 million yen increase in retained earnings. As a result, net assets amounted to 79,942 million yen, an increase of 9,630 million yen from the end of the previous fiscal year.

2) Cash flows

Cash and cash equivalents at the end of the fiscal year ended March 31, 2026 amounted to 20,813 million yen, an increase of 3,032 million yen from the end of the previous fiscal year.

The cash flow from operating, investing, and financing activities in the fiscal year ended March 31, 2026 are as described below.

	Description
Cash flow from operating activities	Cash flow from operating activities increased by 2,424 million yen. Main positive factors included profit before income taxes of 10,600 million yen, depreciation including amortization of goodwill of 4,775 million yen, and a 6,379 million yen increase in trade payables. Major negative factors included a 4,158 million yen increase in trade receivables, 10,280 million yen increase in inventories, income taxes paid of 3,799 million yen and interest paid of 1,055 million yen.
Cash flow from investing activities	Cash flow from investing activities decreased by 3,218 million yen. Main positive factors included proceeds from sales of investment securities of 2,314 million yen. Main negative factors included payments of 8,660 million yen for the purchase of property, plant and equipment and intangible assets in connection with the

	strengthening of facilities mainly at manufacturing subsidiaries and payments of 84 million yen for the payments to acquire subsidiary stock.
Cash flow from financing activities	Cash flow from financing activities increased by 3,341 million yen. Main positive factors included a net increase in short-term borrowings of 10,709 million yen. Main negative factors included a net decrease in long-term borrowings of 2,298 million yen and cash dividends paid of 2,556 million yen.

Reference: Changes in indicators relating to cash flow

	FY3/25	FY3/26
Shareholders' equity ratio (%)	35.4	35.6
Shareholders' equity ratio based on market value (%)	23.5	35.6
Ratio of interest-bearing debt to cash flow (year)	7.7	25.1
Interest coverage ratio (multiple)	7.1	2.3

Shareholders' equity ratio: Shareholders' equity / Total assets

Shareholders' equity ratio based on market value: Market capitalization based on closing share price at the end of the period / Total assets

Ratio of interest-bearing debt to cash flow: Interest-bearing debt / Operating cash flow

Interest coverage ratio: Operating cash flow / Interest payments

* All indicators are calculated based on consolidated figures.

* Market capitalization is calculated by multiplying the closing share price at the end of the period by the number of shares outstanding at the end of the period, excluding treasury shares.

* Interest-bearing debt includes all debt on the consolidated balance sheet that incur interest.

* Operating cash flow and interest payments are taken from "Net cash provided by (used in) operating activities" and "Interest expenses paid" on the consolidated statement of cash flows, respectively.

(3) Basic Policy for Profit Distribution, and Dividends in the Current Fiscal Year

ALCONIX's basic policy regarding profit distribution is to continuously pay stable dividends while securing adequate internal reserves for future business development and the bolstering of the management structure. Regarding internal reserves, ALCONIX will strengthen its business structure to meet the needs of the market as the business environment changes, will pursue M&A and business investment, and will effectively invest in the improvement of human resources.

As announced in the news release titled "Notice of Dividend Increase" dated May 15, 2026, ALCONIX plans to pay a year-end dividend of 45 yen per share for the fiscal year that ended on March 31, 2026. With the interim dividend of 42 yen per share paid in the second quarter, this will result in an annual dividend of 87 yen per share.

2. Basic Approach to the Selection of Accounting Standards

The ALCONIX Group currently applies Japanese accounting standards for its consolidated financial statements to facilitate comparisons with prior-year performance and the performance of other companies in Japan.

The ALCONIX Group will consider adopting IFRS taking into consideration active discussion regarding IFRS and the adoption of IFRS by other companies in the same line of business.

3. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

	(Million yen)	
	FY3/25 (As of Mar. 31, 2025)	FY3/26 (As of Mar. 31, 2026)
Assets		
Current assets		
Cash and deposits	18,762	21,537
Notes and accounts receivable-trade	57,415	62,694
Electronically recorded monetary claims-operating	5,875	5,330
Merchandise and finished goods	46,293	54,786
Work in process	5,609	7,705
Raw materials and supplies	4,594	4,484
Other	6,710	6,155
Allowance for doubtful accounts	(886)	(404)
Total current assets	144,374	162,291
Non-current assets		
Property, plant and equipment		
Buildings and structures	26,041	28,702
Accumulated depreciation	(14,099)	(14,974)
Buildings and structures, net	11,942	13,728
Machinery, equipment and vehicles	40,490	40,891
Accumulated depreciation	(30,990)	(31,337)
Machinery, equipment and vehicles, net	9,499	9,553
Tools, furniture and fixtures	9,956	10,143
Accumulated depreciation	(9,025)	(9,162)
Tools, furniture and fixtures, net	930	981
Land	12,016	11,938
Leased assets	3,458	3,558
Accumulated depreciation	(2,600)	(2,843)
Leased assets, net	857	715
Construction in progress	2,127	2,483
Total property, plant and equipment	37,374	39,401
Intangible assets		
Goodwill	907	672
Software	370	367
Other	1,718	1,611
Total intangible assets	2,995	2,650
Investments and other assets		
Investment securities	8,577	16,780
Long-term accounts receivable-other	3,421	3,459
Deferred tax assets	740	395
Other	1,096	788
Allowance for doubtful accounts	(1,946)	(3,340)
Total investments and other assets	11,889	18,083
Total non-current assets	52,259	60,136
Total assets	196,634	222,427

	(Million yen)	
	FY3/25	FY3/26
	(As of Mar. 31, 2025)	(As of Mar. 31, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	46,993	54,400
Electronically recorded obligations-operating	6,389	5,653
Short-term borrowings	25,657	36,554
Commercial papers	6,992	4,994
Current portion of long-term borrowings	5,692	5,251
Current portion of bonds payable	250	-
Income taxes payable	2,428	2,937
Provision for bonuses	1,567	1,944
Provision for share awards	56	57
Provision for share awards for directors (and other officers)	59	-
Provision for business restructuring	459	53
Other	6,650	8,581
Total current liabilities	103,196	120,429
Non-current liabilities		
Long-term borrowings	15,150	13,474
Deferred tax liabilities	3,313	6,024
Provision for retirement benefits for directors (and other officers)	350	362
Provision for share awards for directors (and other officers)	103	144
Provision for business restructuring	258	-
Retirement benefit liability	901	872
Long-term accounts payable-other	2,201	428
Other	845	749
Total non-current liabilities	23,125	22,055
Total liabilities	126,321	142,485
Net assets		
Shareholders' equity		
Share capital	5,851	5,907
Capital surplus	5,386	5,441
Retained earnings	47,310	50,352
Treasury shares	(1,562)	(1,459)
Total shareholders' equity	56,986	60,241
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,425	8,231
Deferred gains or losses on hedges	(44)	65
Foreign currency translation adjustment	10,289	10,686
Total accumulated other comprehensive income	12,670	18,984
Share acquisition rights	44	32
Non-controlling interests	610	684
Total net assets	70,312	79,942
Total liabilities and net assets	196,634	222,427

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Million yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Net sales	197,004	219,720
Cost of sales	170,983	189,094
Gross profit	26,021	30,625
Selling, general and administrative expenses	19,101	20,882
Operating profit	6,919	9,743
Non-operating income		
Interest income	169	135
Dividend income	548	372
Foreign exchange gains	328	-
Compensation income	-	189
Other	726	674
Total non-operating income	1,773	1,373
Non-operating expenses		
Interest expenses	973	1,048
Foreign exchange losses	-	245
Loss on valuation of derivatives	-	449
Other	191	425
Total non-operating expenses	1,165	2,168
Ordinary profit	7,528	8,947
Extraordinary income		
Gain on sale of non-current assets	26	1,342
Gain on sale of investment securities	1,019	2,022
Gain on liquidation of subsidiaries	128	39
Other	31	47
Total extraordinary income	1,205	3,452
Extraordinary losses		
Loss on valuation of investment securities	64	240
Provision of allowance for doubtful accounts	605	1,302
Business restructuring expenses	187	136
Loss on transition to retirement benefit plan	323	28
Other	47	92
Total extraordinary losses	1,228	1,799
Profit before income taxes	7,505	10,600
Income taxes-current	3,182	4,622
Income taxes-deferred	(550)	304
Total income taxes	2,632	4,926
Profit	4,873	5,674
Profit attributable to non-controlling interests	68	75
Profit attributable to owners of parent	4,805	5,598

Consolidated Statement of Comprehensive Income

(Million yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Profit	4,873	5,674
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,358)	5,806
Deferred gains or losses on hedges	(40)	110
Foreign currency translation adjustment	2,701	419
Total other comprehensive income	1,302	6,335
Comprehensive income	6,175	12,009
Comprehensive income attributable to:		
Owners of parent	6,077	11,912
Non-controlling interests	98	97

(3) Consolidated Statement of Changes in Equity

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,830	5,294	44,332	(1,154)	54,304
Changes during period					
Issuance of new shares	20	20			41
Dividends of surplus			(1,821)		(1,821)
Profit attributable to owners of parent			4,805		4,805
Transfer to capital surplus from retained earnings		6	(6)		-
Transfer to retained earnings from capital surplus		-	-		-
Purchase of treasury shares				(1,059)	(1,059)
Disposal of treasury shares		-		650	650
Gain on disposal of treasury shares		57			57
Change in ownership interest of parent due to transactions with non-controlling interests		7			7
Net changes in items other than shareholders' equity					
Total changes during period	20	91	2,977	(408)	2,681
Balance at end of period	5,851	5,386	47,310	(1,562)	56,986

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	3,784	(3)	7,617	11,398	46	601	66,350
Changes during period							
Issuance of new shares							41
Dividends of surplus							(1,821)
Profit attributable to owners of parent							4,805
Transfer to capital surplus from retained earnings							-
Transfer to retained earnings from capital surplus							-
Purchase of treasury shares							(1,059)
Disposal of treasury shares							650
Gain on disposal of treasury shares							57
Change in ownership interest of parent due to transactions with non-controlling interests							7
Net changes in items other than shareholders' equity	(1,358)	(40)	2,671	1,271	(1)	9	1,279
Total changes during period	(1,358)	(40)	2,671	1,271	(1)	9	3,961
Balance at end of period	2,425	(44)	10,289	12,670	44	610	70,312

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,851	5,386	47,310	(1,562)	56,986
Changes during period					
Issuance of new shares	55	55			110
Dividends of surplus			(2,556)		(2,556)
Profit attributable to owners of parent			5,598		5,598
Transfer to capital surplus from retained earnings		-	-		-
Transfer to retained earnings from capital surplus		(0)	0		-
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				103	103
Gain on disposal of treasury shares					-
Change in ownership interest of parent due to transactions with non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	55	55	3,042	102	3,255
Balance at end of period	5,907	5,441	50,352	(1,459)	60,241

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	2,425	(44)	10,289	12,670	44	610	70,312
Changes during period							
Issuance of new shares							110
Dividends of surplus							(2,556)
Profit attributable to owners of parent							5,598
Transfer to capital surplus from retained earnings							-
Transfer to retained earnings from capital surplus							-
Purchase of treasury shares							(0)
Disposal of treasury shares							103
Gain on disposal of treasury shares							-
Change in ownership interest of parent due to transactions with non-controlling interests							-
Net changes in items other than shareholders' equity	5,806	110	397	6,314	(12)	73	6,374
Total changes during period	5,806	110	397	6,314	(12)	73	9,630
Balance at end of period	8,231	65	10,686	18,984	32	684	79,942

(4) Consolidated Statement of Cash Flows

(Million yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Cash flows from operating activities		
Profit before income taxes	7,505	10,600
Depreciation	4,478	4,405
Amortization of goodwill	335	370
Increase (decrease) in allowance for doubtful accounts	580	785
Increase (decrease) in provision for bonuses	131	372
Increase (decrease) in provision for retirement benefits for directors (and other officers)	17	1
Increase (decrease) in provision for share awards for directors (and other officers)	(6)	(18)
Increase (decrease) in retirement benefit liability	(243)	(31)
Increase (decrease) in provision for share awards	56	1
Interest and dividend income	(718)	(508)
Interest expenses	973	1,048
Business restructuring expenses	187	136
Loss (gain) on liquidation of subsidiaries	(128)	(39)
Loss (gain) on valuation of investment securities	64	240
Loss (gain) on sale of property, plant and equipment	(24)	(1,318)
Loss (gain) on sale of investment securities	(1,014)	(2,018)
Decrease (increase) in trade receivables	(4,470)	(4,158)
Decrease (increase) in inventories	(6,203)	(10,280)
Increase (decrease) in trade payables	7,456	6,379
Other, net	150	716
Subtotal	9,127	6,681
Interest and dividends received	744	461
Interest paid	(981)	(1,055)
Income taxes paid	(2,431)	(3,799)
Income taxes refund	544	135
Net cash provided by (used in) operating activities	7,003	2,424
Cash flows from investing activities		
Payments into time deposits	(1,038)	(738)
Proceeds from withdrawal of time deposits	1,929	1,077
Purchase of property, plant and equipment	(6,540)	(8,454)
Proceeds from sale of property, plant and equipment	45	3,104
Purchase of intangible assets	(550)	(205)
Purchase of investment securities	(23)	(441)
Proceeds from sale of investment securities	2,302	2,314
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,284)	(84)
Proceeds from liquidation of subsidiaries	235	-
Other, net	218	208
Net cash provided by (used in) investing activities	(4,705)	(3,218)

(Million yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,667	10,709
Net increase (decrease) in commercial papers	(1)	(1,998)
Proceeds from long-term borrowings	2,760	3,561
Repayments of long-term borrowings	(6,405)	(5,860)
Redemption of bonds	-	(250)
Purchase of treasury shares	(450)	(0)
Proceeds from sale of treasury shares	45	23
Dividends paid	(1,820)	(2,556)
Dividends paid to non-controlling interests	(41)	(25)
Repayments of finance lease liabilities	(642)	(489)
Proceeds from sale and leaseback transactions	125	122
Other, net	(35)	105
Net cash provided by (used in) financing activities	(4,799)	3,341
Effect of exchange rate change on cash and cash equivalents	562	485
Net increase (decrease) in cash and cash equivalents	(1,940)	3,032
Cash and cash equivalents at beginning of period	19,721	17,781
Cash and cash equivalents at end of period	17,781	20,813

(5) Notes to Consolidated Financial Statements

Going Concern Assumption

Not applicable.

Segment and Other Information

[Segment information]

1. Overview of reportable segment

Segments used for financial reporting are ALCONIX's constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

ALCONIX has individual business divisions at its headquarters that oversee specific products and merchandise categories. As part of their activities, each division conducts business in line with the comprehensive strategies they have devised for products and merchandise in both domestic and overseas markets.

ALCONIX's businesses are broadly divided into Trading or Manufacturing in order to clarify its business activities and earnings structure of each business division. Furthermore, four reportable segments are used based on the goods and products. They include: Electronic and Advanced Materials, Aluminum and Copper Products, Equipment and Materials, and Metal Processing.

In the Electronic and Advanced Materials segment, we are engaged in compound semiconductors, electronic materials, nickel products, rare metals, and other materials.

In the Aluminum and Copper Products segment, we are engaged in aluminum products (rolling products, extruded materials, forged and cast products, beverage cans, foil, etc.), copper products (sheets, strips, rods, and other fabricated products and parts, etc.), secondary aluminum alloy ingots, non-ferrous metal scraps (aluminum, copper, special metal, used home electronics, etc.), metal silicon, zinc alloy ingots, magnesium ingots, various piping equipment, forge/foundry materials, aluminum die cast products, metal molds, cast metal products, metal fitting work, titanium and nickel products, and other products.

In the Equipment and Materials segment, we are engaged in copper, nickel, plating materials and related chemicals, non-destructive testing equipment, marking devices and related consumables, metal mold building-up welding rods, thermal spraying work, cashew resin (brake friction materials and other products), products using cashew-based materials, radio wave absorbing materials, and carbon brushes for small motors used for automobiles and general industrial applications.

In the Metal Processing segment, we are engaged in telecommunications equipment made of aluminum, titanium and other light alloys, semiconductor manufacturing equipment, semiconductor mounting machines (chip mounters), precision grinding processing parts for manufacturing equipment in the automobile and industrial machinery industries, precision stamping dies and stamping processing parts for the automobile industry, metal processed components used in air conditioning equipment and automotive parts, stamping processing parts for lithium-ion batteries, HDD, and metal terminals, industrial control equipment, electronic measuring equipment, and other products.

2. Calculation methods for net sales, profits/losses, assets, and other items for each reportable segment

The accounting methods for reportable segments are the same as those used for preparing the consolidated financial statements.

Profits for reportable segments are ordinary profit figures.

Inter-segment sales and transfers are based on market prices.

3. Information related to net sales, profits/losses, assets, and other items for each reportable segment and breakdown of revenue

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	32,054	82,552	45,831	36,566	197,004
External sales	32,054	82,552	45,831	36,566	197,004
Inter-segment sales or transfers	2,087	1,114	485	267	3,955
Total	34,141	83,667	46,317	36,833	200,960
Segment profit	2,235	492	1,610	3,241	7,578
Segment assets	40,399	75,983	48,043	41,882	206,309
Other items					
Depreciation	151	161	1,537	2,628	4,478
Amortization of goodwill	-	24	250	60	335
Interest income	80	9	72	7	169
Interest expenses	419	341	55	156	973
Increase in property, plant and equipment and intangible assets	49	1,328	3,221	3,292	7,891

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	39,763	90,601	48,428	40,926	219,720
External sales	39,763	90,601	48,428	40,926	219,720
Inter-segment sales or transfers	5,937	932	641	193	7,704
Total	45,701	91,533	49,070	41,120	227,425
Segment profit	2,875	(65)	1,482	4,630	8,922
Segment assets	56,583	83,216	51,794	40,806	232,401
Other items					
Depreciation	144	235	1,320	2,704	4,405
Amortization of goodwill	-	24	274	71	370
Interest income	55	4	64	11	135
Interest expenses	470	316	133	129	1,049
Increase in property, plant and equipment and intangible assets	283	1,443	3,047	3,392	8,166

4. Reconciliation of amounts on consolidated financial statements with totals for reportable segments

(Million yen)

Net sales	FY3/25	FY3/26
Total for reportable segments	200,960	227,425
Eliminations for inter-segment transactions	(3,955)	(7,704)
Net sales on the consolidated financial statements	197,004	219,720

(Million yen)

Profit	FY3/25	FY3/26
Total for reportable segments	7,578	8,922
Eliminations for inter-segment transactions	(50)	25
Ordinary profit on the consolidated financial statements	7,528	8,947

(Million yen)

Assets	FY3/25	FY3/26
Total for reportable segments	206,309	232,401
Eliminations for inter-segment transactions	(9,675)	(9,973)
Total assets on the consolidated financial statements	196,634	222,427

[Related information]

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

1. Information by product or service

This information is omitted because the same information is disclosed in the segment information.

2. Information by region

(1) Net sales

(Million yen)

Japan	Asia	China	North America	Europe	Other regions	Total
117,222	19,770	28,809	26,515	4,350	336	197,004

Notes: 1. Classification of net sales is based on the location of the customer and categorized by country or region.

2. Asia does not include China.

(2) Property, plant and equipment

(Million yen)

Japan	Asia	China	North America	Europe	Total
26,834	2,120	3,193	5,225	0	37,374

Note: Asia does not include China.

3. Information by major customer

This information is omitted because no external customer accounts for 10% or more of consolidated net sales to external customers on the consolidated statement of income.

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

1. Information by product or service

This information is omitted because the same information is disclosed in the segment information.

2. Information by region

(1) Net sales

(Million yen)

Japan	Asia	China	North America	Europe	Other regions	Total
133,156	20,006	35,508	27,235	3,454	358	219,720

Notes: 1. Classification of net sales is based on the location of the customer and categorized by country or region.

2. Asia does not include China.

(2) Property, plant and equipment (Million yen)

Japan	Asia	China	North America	Europe	Total
26,786	1,639	5,026	5,945	3	39,401

Note: Asia does not include China.

3. Information by major customer

This information is omitted because no external customer accounts for 10% or more of consolidated net sales to external customers on the consolidated statement of income.

[Information related to impairment of non-current assets for each reportable segment]

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

In the “Metal Processing” segment, an impairment loss of non-current assets of 115 million yen was recorded and included in business restructuring expenses under extraordinary losses.

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

In the “Equipment and Materials” and “Metal Processing” segments, impairment losses of non-current assets of 54 million yen and 58 million yen, respectively, were recorded, and included in business restructuring expenses under extraordinary losses.

[Information related to goodwill amortization and the unamortized balance for each reportable segment]

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Million yen)

	Reportable segment					Elimination or company- wide	Total
	Trading		Manufacturing		Subtotal		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing			
Balance at end of period	-	62	520	324	907	-	907

Note: Goodwill amortization is omitted because the same information is disclosed in the segment information.

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Million yen)

	Reportable segment					Elimination or company- wide	Total
	Trading		Manufacturing		Subtotal		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing			
Balance at end of period	-	38	381	252	672	-	672

Note: Goodwill amortization is omitted because the same information is disclosed in the segment information.

[Information related to gain on bargain purchase for each reportable segment]

FY3/25 (Apr. 1, 2024 - Mar. 31, 2025)

Not applicable.

FY3/26 (Apr. 1, 2025 - Mar. 31, 2026)

Not applicable.

Per Share Information

(Yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Net assets per share	2,327.12	2,635.52
Net income per share	159.31	186.58
Diluted net income per share	159.30	186.40

Note: The following are the figures used to calculate net income per share and diluted net income per share.

(Million yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Net income per share		
Profit attributable to owners of parent	4,805	5,598
Amounts not available to common stock shareholders	-	-
Profit attributable to owners of parent available to common stock	4,805	5,598
Average number of shares outstanding during the period (Thousand shares)	30,163	30,005
Diluted net income per share		
Adjustment amount of profit attributable to owners of parent	-	-
Increase in number of shares of common stock (Thousand shares)	1	29
(of which are share acquisition rights)	(1)	(29)
Summary of potential stock not included in the calculation of “Diluted net income per share” since there was no dilutive effect	Share acquisition rights No. 7 (Number of share acquisition rights: 639)	-

- Notes: 1. Shares of ALCONIX stock held by Custody Bank of Japan, Ltd. (Trust E account) as trust property of the Board Benefit Trust are included in treasury shares under shareholders' equity and deducted from the number of shares outstanding at the end of period that was used to calculate net assets per share. (FY3/25: 340,000 shares, FY3/26: 308,000 shares)
2. Shares of ALCONIX stock held by Custody Bank of Japan, Ltd. (Trust account) as trust property of the employee stock distribution trust are included in treasury shares under shareholders' equity and deducted from the number of shares outstanding at the end of period that was used to calculate net assets per share. (FY3/25: 145,000 shares, FY3/26: 103,000 shares)
3. Shares of ALCONIX stock held by Custody Bank of Japan, Ltd. (Trust E account) as trust property of the Board Benefit Trust are included in treasury shares under shareholders' equity and deducted from the average number of shares during the period that was used to calculate net income per share. (FY3/25: 101,000 shares, FY3/26: 317,000 shares)
4. Shares of ALCONIX stock held by Custody Bank of Japan, Ltd. (Trust account) as trust property of the employee stock distribution trust are included in treasury shares under shareholders' equity and deducted from the average number of shares during the period that was used to calculate net income per share. (FY3/25: 145,000 shares, FY3/26: 116,000 shares)

Material Subsequent Events

Not applicable.

4. Non-consolidated Financial Statements**(1) Balance Sheet**

	(Million yen)	
	FY3/25 (As of Mar. 31, 2025)	FY3/26 (As of Mar. 31, 2026)
Assets		
Current assets		
Cash and deposits	93	206
Notes receivable	923	1,894
Electronically recorded monetary claims- operating	2,622	1,902
Accounts receivable	29,662	32,390
Merchandise and finished goods	18,273	20,733
Advance payments to suppliers	228	423
Prepaid expenses	215	207
Short-term loans receivable	4,178	4,143
Other	1,273	1,664
Allowance for doubtful accounts	(219)	(331)
Total current assets	57,253	63,233
Non-current assets		
Property, plant and equipment		
Buildings	35	30
Vehicles	6	5
Tools, furniture and fixtures	62	43
Assets for lease	1,975	1,924
Land	-	1,438
Total property, plant and equipment	2,079	3,441
Intangible assets		
Goodwill	62	38
Software	97	84
Other	12	7
Total intangible assets	172	130
Investments and other assets		
Investment securities	2,296	3,699
Shares of subsidiaries and associates	42,031	41,629
Investments in capital of subsidiaries and associates	1,425	1,285
Long-term prepaid expenses	5	2
Long-term guarantee deposits	161	153
Deferred tax assets	472	-
Other	68	59
Total investments and other assets	46,460	46,830
Total non-current assets	48,712	50,402
Total assets	105,965	113,636

	(Million yen)	
	FY3/25	FY3/26
	(As of Mar. 31, 2025)	(As of Mar. 31, 2026)
Liabilities		
Current liabilities		
Notes payable-trade	11,391	11,803
Electronically recorded obligations-operating	2,295	1,997
Accounts payable-trade	20,384	26,519
Short-term borrowings	2,358	7,168
Commercial papers	6,992	4,994
Current portion of long-term borrowings	4,462	4,198
Accounts payable-other	798	386
Accrued expenses	190	215
Income taxes payable	66	43
Advances received	791	845
Deposits received	11,775	12,809
Provision for bonuses	344	344
Provision for share awards	56	57
Provision for share awards for directors (and other officers)	59	
Other	143	100
Total current liabilities	62,111	71,483
Non-current liabilities		
Long-term borrowings	12,531	9,333
Long-term accounts payable-other	553	371
Provision for share-based remuneration for directors (and other officers)	103	144
Deferred tax liabilities	-	659
Other	15	54
Total non-current liabilities	13,203	10,562
Total liabilities	75,315	82,045
Net assets		
Shareholders' equity		
Share capital	5,851	5,907
Capital surplus		
Legal capital surplus	4,894	4,949
Other capital surplus	85	85
Total capital surplus	4,979	5,034
Retained earnings		
Legal retained earnings	10	10
Other retained earnings		
General reserve	400	400
Retained earnings brought forward	20,256	20,115
Total retained earnings	20,667	20,526
Treasury shares	(1,562)	(1,459)
Total shareholders' equity	29,935	30,008
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	678	1,511
Deferred gains or losses on hedges	(25)	38
Total valuation and translation adjustments	653	1,550
Share acquisition rights	44	32
Total net assets	30,633	31,591
Total liabilities and net assets	105,948	113,636

(2) Statement of Income

(Million yen)

	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)	FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)
Net sales	62,522	67,783
Cost of sales	57,642	62,463
Gross profit	4,879	5,319
Selling, general and administrative expenses	5,307	5,681
Operating loss	(428)	(361)
Non-operating income		
Interest income	111	82
Purchase discounts	21	17
Dividend income	3,667	4,257
Outsourcing service income	363	363
Foreign exchange gains	160	35
Other	45	162
Total non-operating income	4,369	4,918
Non-operating expenses		
Interest expenses	403	407
Loss on investments in capital	154	324
Provision of allowance for doubtful accounts	10	111
Other	156	188
Total non-operating expenses	724	1,031
Ordinary profit	3,216	3,524
Extraordinary income		
Gain on reversal of share acquisition rights	-	0
Gain on extinguishment of tie-in shares	1,059	-
Other	23	0
Total extraordinary income	1,252	0
Extraordinary losses		
Loss on retirement of non-current assets	0	1
Loss on sale of investment securities	4	0
Loss on valuation of investment securities	64	-
Loss on transition to retirement benefit plan	323	-
Loss on valuation of shares of subsidiaries and associates	-	399
Other	-	2
Total extraordinary losses	392	403
Profit before income taxes	4,076	3,121
Income taxes-current	58	20
Income taxes-deferred	(312)	686
Total income taxes	(254)	706
Profit	4,330	2,415

(3) Statement of Changes in Equity

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Million yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	5,830	4,873	27	4,901	10	400	17,747	18,158	(1,154)	27,736
Changes during period										
Issuance of new shares	20	20		20				-		41
Dividends of surplus				-			(1,821)	(1,821)		(1,821)
Profit				-			4,330	4,330		4,330
Purchase of treasury shares				-				-	(1,059)	(1,059)
Disposal of treasury shares			57	57				-	650	707
Net changes in items other than shareholders' equity				-				-		-
Total changes during period	20	20	57	78	-	-	2,509	2,509	(408)	2,199
Balance at end of period	5,851	4,894	85	4,979	10	400	20,256	20,667	(1,562)	29,935

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	1,463	(8)	1,454	46	29,236
Changes during period					
Issuance of new shares				-	41
Dividends of surplus				-	(1,821)
Profit				-	4,330
Purchase of treasury shares				-	(1,059)
Disposal of treasury shares				-	707
Net changes in items other than shareholders' equity	(784)	(16)	(801)	(1)	(802)
Total changes during period	(784)	(16)	(801)	(1)	1,396
Balance at end of period	678	(25)	653	44	30,633

FY3/26 (Apr. 1, 2025 – Mar. 31, 2026)

(Million yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	5,851	4,894	85	4,979	10	400	20,256	20,667	(1,562)	29,935
Changes during period										
Issuance of new shares	55	55		55				-		110
Dividends of surplus				-			(2,556)	(2,556)		(2,556)
Profit				-			2,415	2,415		2,415
Purchase of treasury shares				-				-	(0)	(0)
Disposal of treasury shares			-	-				-	103	103
Net changes in items other than shareholders' equity				-				-		-
Total changes during period	55	55	-	55	-	-	(140)	(140)	102	72
Balance at end of period	5,907	4,949	85	5,034	10	400	20,115	20,526	(1,459)	30,008

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	678	(25)	653	44	30,633
Changes during period					
Issuance of new shares			-		110
Dividends of surplus			-		(2,556)
Profit			-		2,415
Purchase of treasury shares			-		(0)
Disposal of treasury shares			-		103
Net changes in items other than shareholders' equity	833	64	897	(12)	885
Total changes during period	833	64	897	(12)	957
Balance at end of period	1,511	38	1,550	32	31,591

5. Others

(1) Changes in Directors

The appointments and resignations will be subject to a resolution at the Annual General Meeting of Shareholders to be held on June 24, 2026.

1) Change in representative director

Not applicable.

2) Changes in other directors, etc.

-Candidates for new Directors who are Audit and Supervisory Committee Members

Director, Audit and Supervisory Committee Member:

Junichi Kitagaki (currently Full-time Audit & Supervisory Board Member)

Director, Audit and Supervisory Committee Member (Outside):

Shigeo Ogi (currently Outside Audit & Supervisory Board Member)

Director, Audit and Supervisory Committee Member (Outside):

Ryoko Takeda (currently Outside Audit & Supervisory Board Member)

-Retiring Director

Director: Toshiya Imagawa

-Retiring Audit & Supervisory Board Members

Full-time Audit & Supervisory Board Member: Junichi Kitagaki

Outside Audit & Supervisory Board Member: Shigeo Ogi

Outside Audit & Supervisory Board Member: Ryoko Takeda

Note: Based on the premise that shareholders will approve the proposal at the Annual General Meeting of Shareholders to be held on June 24, 2026, to change to the Company with an Audit and Supervisory Committee corporate governance structure, all Audit & Supervisory Board Members will resign at the end of this meeting. Furthermore, these members will be candidates at the same shareholders meeting for election as Directors who are Audit and Supervisory Committee Members.

(2) Others

Not applicable.

This financial results is a translation of the ALCONIX's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. ALCONIX assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.