

(English Translation)

This English translation is an abridged version of the original document in Japanese. In the event of any discrepancy, the Japanese version prevails.

Stock code: 3036

June 8, 2020

To Our Shareholders:

Masato Takei, President and CEO
ALCONIX CORPORATION
2-11-1, Nagata-cho, Chiyoda-ku, Tokyo

Notice of Convocation of the 39th Ordinary General Meeting of Shareholders

I would like to take this opportunity to thank you for your support of ALCONIX CORPORATION (“ALCONIX” or the “Company”). We will hold the 39th Ordinary General Meeting of Shareholders as described below.

The Japanese government and local governments are strongly urging people to stay at home and limit outings in order to prevent the spread of novel coronavirus disease (COVID-19). After carefully examining this situation, ALCONIX has decided to hold this meeting while implementing appropriate measures concerning COVID-19.

To comply with government requests to stay at home and prevent the spread of COVID-19, we strongly request shareholders to submit your votes in advance in writing, by using the Internet or in another way to refrain from visiting the venue on the day of the Meeting.

If you exercise your voting rights in writing or on the Internet website, please review the following Reference Documents for the General Meeting of Shareholders and submit your votes by no later than 5:30 p.m. on Tuesday, June 23, 2020.

Shareholders who attend the meeting will not receive any gifts from ALCONIX. Thank you for your understanding.

Details

- 1. Date and time** Wednesday, June 24, 2020 at 10 a.m.
- 2. Place** Orchard, The Okura Prestige Tower, The Okura Tokyo
2-10-4, Toranomom, Minato-ku, Tokyo
- 3. Meeting agenda**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements and the results of audits conducted by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company’s 39th Fiscal Year (April 1, 2019 - March 31, 2020)
 2. Non-consolidated Financial Statements for the Company’s 39th Fiscal Year (April 1, 2019 - March 31, 2020)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Retained Earnings
- Proposal No. 2:** Election of Seven Directors
- Proposal No. 3:** Election of Three Audit & Supervisory Board Members
- Proposal No. 4:** Election of One Substitute Audit & Supervisory Board Member

For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.

Sanitizer dispensers will be placed near the reception desk for the use of shareholders. Shareholders who attend the meeting are asked to bring a mask and wear it at all times.

At the entrance to this meeting, we will check the temperature of people who want to attend the meeting. Individuals who have an elevated temperature, are not feeling well or who have returned from a trip to another country within the past 14 days will not be allowed to enter the meeting room and asked to leave. Shareholders who have returned from a trip to another country within the past 14 days are asked to report this to personnel at the reception desk.

All ALCONIX personnel involved in the operation of the meeting will be at the meeting only after their health, including body temperature, has been checked and masks are in place.

To shorten the time required for this meeting in order to prevent the spread of COVID-19, detailed explanations from the podium of matters to be reported and proposals to be resolved will be omitted. Shareholders are asked to review this information beforehand in this notice of convocation.

As the following information is posted on ALCONIX's website (<http://www.alconix.com>) on the Internet pursuant to the laws and regulations and the provisions in Article 15 of the Company's Articles of Incorporation, it is not included in the documents attached to this notice of convocation.

Notes to consolidated financial statements

Notes to non-consolidated financial statements

If any amendment is made to the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and/or the Non-Consolidated Financial Statements, the amended information will be disclosed on ALCONIX's website.

Please check our website (URL: <http://www.alconix.com>) for information on any additional measures for the prevention and spread of infections in response to the pandemic situation.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1

Appropriation of Retained Earnings

ALCONIX’s basic policy regarding dividends is to continuously provide stable dividends while securing adequate internal reserves for future business development and a stronger infrastructure for business operations.

The year-end dividend for the fiscal year ended March 31, 2020 (FY3/20) is as follows.

(1) Type of dividend:

Cash

(2) Dividend payment and total amount:

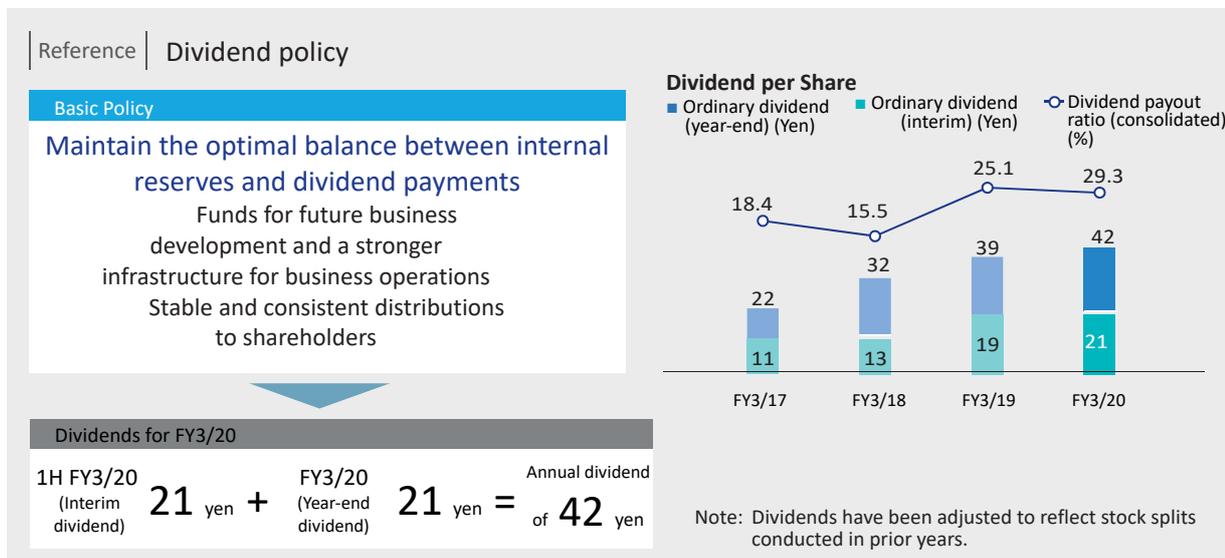
A dividend per common stock of the Company	21 yen
Total amount of dividends	538,516,209 yen

Together with an interim dividend, the annual dividend will be 42 yen per share.

Note: Pursuant to Article 453 of the Companies Act, total dividends are calculated after deducting the 272,071 treasury shares from the number of shares outstanding.

(3) Effective date of distribution of retained earnings:

June 25, 2020



Election of Seven Directors

The terms of office of all seven Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of seven Directors.

The candidates for Directors are as follows:

No.	Name	Current positions and responsibilities at ALCONIX		Attendance at the Board of Directors
1	Masato Takei	Reelection	President and CEO	100% (13/13 times)
2	Yasushi Miyazaki	Reelection	Director, Senior Managing Executive Officer and General Manager of Finance & Accounting Division	92.3% (12/13 times)
3	Hiroshi Teshirogi	Reelection	Director, Senior Managing Executive Officer and General Manager of Corporate Planning Division	100% (13/13 times)
4	Takumi Suzuki	Reelection	Director, Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department	100% (13/13 times)
5	Sakutarō Tanino	Reelection Outside Independent	Director	100% (13/13 times)
6	Masao Hisada	Reelection Outside Independent	Director	76.9% (Note) (10/13 times)
7	Yukino Kikuma	Newly appointed Outside Independent	Director	-

Note: Attendance for Mr. Masao Hisada is for meetings beginning with June 2019 because Mr. Hisada was elected as a Director at the 38th Ordinary General Meeting of Shareholders. Between June 2019 and May 2020, Mr. Hisada's attendance ratio is 100%.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	<p data-bbox="279 358 446 414">Masato Takei (May 18, 1953)</p> <div data-bbox="231 436 478 481" style="border: 1px solid black; padding: 2px; text-align: center;"> <p data-bbox="295 443 414 474">Reelected</p> </div> 	<p data-bbox="526 280 1204 336">April 1977 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="526 347 1204 403">April 2003 Joined ALCONIX, Executive Officer and General Manager of Group 3 of ALCONIX</p> <p data-bbox="526 414 1204 470">June 2006 Executive Officer and General Manager of Group 4 of ALCONIX</p> <p data-bbox="526 481 1204 537">June 2009 Director, Managing Executive Officer and General Manager of Group 4 of ALCONIX</p> <p data-bbox="526 548 1204 604">April 2010 Director, Managing Executive Officer and General Manager of Electronics & Advanced Materials Division of ALCONIX</p> <p data-bbox="526 616 1204 672">June 2015 Director, Senior Managing Executive Officer and General Manager of Electronics & Advanced Materials Division of ALCONIX</p> <p data-bbox="526 683 1204 739">June 2017 Director & Executive Vice President of ALCONIX</p> <p data-bbox="526 750 1204 806">June 2018 President and CEO of ALCONIX (current)</p>	<p data-bbox="1340 582 1428 616">104,700</p>
<p data-bbox="223 913 774 940">Reasons for nomination as a candidate for Director</p> <p data-bbox="223 952 1428 1160">Mr. Masato Takei has served in a variety of key positions involving aluminum, copper, electronic materials, titanium, business development since joining ALCONIX. Since his election as a Director in 2009, he played a central role in establishing a sound profit structure for the electronics and advanced materials business, which is a core profit centers of the ALCONIX Group. Mr. Takei was named Executive Vice President in 2017 and became a Representative Director in 2018. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director. If Mr. Takei is reelected as a Director, he is to be named President and CEO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	<p data-bbox="239 336 478 403">Yasushi Miyazaki (September 27, 1952)</p> <div data-bbox="239 436 486 481" style="border: 1px solid black; padding: 2px; text-align: center;">Reelected</div> 	<p data-bbox="526 268 1197 324">April 1975 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="526 336 1197 392">December 1997 President of Nissho Iwai International Finance Plc., London</p> <p data-bbox="526 403 1197 504">October 2003 Joined ALCONIX, Manager and Assistant to General Manager of Administrative Headquarters</p> <p data-bbox="526 515 1197 571">April 2004 Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="526 582 1197 638">June 2005 Director and Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="526 649 1197 705">June 2006 Director and General Manager of Finance & Accounting Division of ALCONIX</p> <p data-bbox="526 716 1197 806">June 2010 Director, Managing Executive Officer and General Manager of Finance & Accounting Division of ALCONIX</p> <p data-bbox="526 817 1197 896">April 2017 Director, Senior Managing Executive Officer and General Manager of Finance & Accounting Division of ALCONIX (current)</p>	75,900
<p data-bbox="223 918 766 940">Reasons for nomination as a candidate for Director</p> <p data-bbox="223 952 1436 1120">Mr. Yasushi Miyazaki was involved with corporate planning and accounting and finance with expertise in the field of finance and accounting. Since his election as a Director in 2005, he has used his substantial knowledge of accounting, finance, credit authorization and investor relations to oversee the Finance & Accounting Division. He is currently a Director, Senior Managing Executive Officer and General Manager of the Finance & Accounting Division. Due to his specialized knowledge and his experience, Mr. Miyazaki is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	<p data-bbox="264 427 456 488">Hiroshi Teshirogi (May 6, 1958)</p> <div data-bbox="233 524 485 562" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 5px auto;">Reelected</div> 	<p data-bbox="523 277 1209 338">April 1981 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="523 353 879 383">April 2003 Joined ALCONIX</p> <p data-bbox="523 398 1145 459">June 2004 Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="523 474 1166 535">April 2008 President and CEO of ALCONIX SANSHIN CORPORATION</p> <p data-bbox="523 551 1129 611">June 2009 Managing Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="523 627 1145 710">June 2010 Managing Executive Officer and General Manager of Aluminum & Copper Products Division of ALCONIX</p> <p data-bbox="523 725 1137 808">June 2014 Director, Managing Executive Officer and General Manager of Aluminum & Copper Products Division of ALCONIX</p> <p data-bbox="523 837 1201 920">June 2017 Director, Senior Managing Executive Officer and General Manager of Corporate Planning Division of ALCONIX (current)</p> <p data-bbox="523 949 858 978">Significant concurrent position</p> <p data-bbox="523 994 1209 1055">April 2017 Chairman of the Board of ALCONIX SANSHIN CORPORATION</p>	92,600
<p data-bbox="220 1068 772 1097">Reasons for nomination as a candidate for Director</p> <p data-bbox="220 1106 1422 1346">Mr. Hiroshi Teshirogi was assigned to the aluminum and copper products business after joining ALCONIX. He was named an Executive Officer and General Manager of the aluminum and copper products section in 2004. After his election as a Director in 2014, Mr. Teshirogi has demonstrated his operational leadership skills to manage and supervise trade in Japan and overseas, trilateral transactions and the growth of overseas operations. As well as with his management experience as the President and CEO of ALCONIX SANSHIN CORPORATION, Mr. Teshirogi is currently a Director and Senior Managing Executive Officer and General Manager of the Corporate Planning Division. Due to his specialized knowledge and his experience, Mr. Teshirogi is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	<p data-bbox="247 336 470 398">Takumi Suzuki (February 18, 1963)</p> <div data-bbox="236 416 489 456" style="border: 1px solid black; padding: 2px; text-align: center;">Reelected</div> 	<p data-bbox="518 280 1204 342">April 1986 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="518 358 877 387">June 2009 Joined ALCONIX</p> <p data-bbox="518 403 1189 465">July 2013 Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p data-bbox="518 481 1165 577">June 2017 Executive Officer and Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p data-bbox="518 593 1189 716">June 2018 Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="518 732 1204 862">June 2019 Director, Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX (current)</p>	8,000
<p data-bbox="215 884 774 913">Reasons for nomination as a candidate for Director</p> <p data-bbox="215 918 1428 1142">Since joining ALCONIX, Mr. Takumi Suzuki has been involved with corporate planning and has contributed to the growth of the ALCONIX Group and the formulation of management strategies. He has played a significant role in strengthening the consolidated profit structure by planning and overseeing M&A in the manufacturing sector. He has also demonstrated excellent leadership concerning the establishment and execution of business strategies for the entire ALCONIX Group. Mr. Suzuki is currently Director, Executive Officer, Deputy General Manager of the Corporate Planning Division and General Manager of the Corporate Planning Department. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	<p>Sakutaro Tanino (June 6, 1936)</p> <p>Reelected</p> <p>Outside</p> <p>Independent</p> 	<p>April 1960 Joined Ministry of Foreign Affairs of Japan</p> <p>July 1980 Executive Secretary to the Prime Minister</p> <p>June 1989 Director-General of Asian Affairs Bureau of Ministry of Foreign Affairs of Japan</p> <p>September 1995 Ambassador of Japan to India and Ambassador of Japan to the Kingdom of Bhutan</p> <p>April 1998 Ambassador of Japan to People's Republic of China</p> <p>June 2001 Outside Director of TOSHIBA CORPORATION</p> <p>April 2002 Visiting Professor at Waseda University Graduate School of Asia-Pacific Studies</p> <p>June 2002 Vice president of Japan-China Friendship Center</p> <p>June 2012 Outside Director of ALCONIX (current) Outside Director of SUZUKI MOTOR CORPORATION (current)</p> <p>June 2014 Outside Director of TOSHIBA CORPORATION</p> <p>Significant concurrent position</p> <p>June 2012 Outside Director of SUZUKI MOTOR CORPORATION</p>	-
<p>Reasons for nomination as a candidate for Director</p> <p>Mr. Sakutaro Tanino has not directly been involved in company management in the past, but has a wide range of experience and insight as a diplomat including the ambassador of the overseas diplomatic mission, and is in an objective position independent from the management who operate the Company. For these reasons, ALCONIX believes that he will greatly contribute to the management of the Company, and has therefore nominated him as a candidate for an Outside Director. In addition, the Company has designated him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange. Mr. Tanino's term of office as an Outside Director will be eight years at the conclusion of this Ordinary General Meeting of Shareholders.</p>			

Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Director.

2. Mr. Sakutaro Tanino is a candidate for Outside Director. ALCONIX has entered into an agreement with Mr. Tanino in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to ALCONIX to the minimum liability amount as stipulated in laws and regulations. If this individual is reelected, ALCONIX plans to extend the agreement.
3. Suzuki Co., Ltd., where Mr. Sakutaro Tanino serves as an Outside Director, conducted an investigation by an outside expert because irregularities were found in fuel economy testing and finished vehicle inspections. Based on the findings, a report on measures for preventing recurrence was submitted to the Ministry of Land, Infrastructure, Transport and Tourism on April 12, 2019 and published simultaneously. Suzuki recalled affected vehicles accordingly. Mr. Tanino was not aware of the situation until he came across these reports. In addition, he regularly brought up the issue of the importance of legal compliance at the company's Board of Directors meetings.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	<p>Masao Hisada (December 16, 1948)</p> <p>Reelected</p> <p>Outside</p> <p>Independent</p> 	<p>April 1972 Joined Hitachi, Ltd.</p> <p>April 2007 Vice President and Executive Officer of Hitachi, Ltd.</p> <p>April 2010 Representative Executive Officer, Executive Vice President and Executive Officer of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)</p> <p>April 2011 Representative Executive Officer, President and Chief Executive Officer of Hitachi High-Technologies Corporation</p> <p>June 2015 Chairman of the Board of Hitachi High-Technologies Corporation</p> <p>June 2019 Honorary Senior Advisor of Hitachi High-Technologies Corporation (current)</p> <p>June 2019 Outside Director of ALCONIX (current)</p> <p>June 2019 Outside Director of Enplas Corporation (current)</p> <p>Significant concurrent position</p> <p>June 2019 Honorary Senior Advisor of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)</p> <p>June 2019 Outside Director of Enplas Corporation</p>	900
<p>Reasons for nomination as a candidate for Director</p> <p>Mr. Masao Hisada has many years of experience involving global business operations, procurement, marketing and other activities in his career at Hitachi. He has also demonstrated excellent leadership skills as a Vice President and Executive Officer of Hitachi and then as a President and Chairman of a Hitachi Group company. This experience gives him an extensive insight on company management. ALCONIX believes that Mr. Hisada can use his experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. As a result, Mr. Hisada is a candidate for election as an Outside Director. In addition, the Company has designated him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange. Mr. Hisada's term of office as an Outside Director will be one year at the conclusion of this Ordinary General Meeting of Shareholders.</p>			

- Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Director.
2. Mr. Masao Hisada is a candidate for Outside Director. ALCONIX has entered into an agreement with Mr. Hisada in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to ALCONIX to the minimum liability amount as stipulated in Paragraph 1, Article 425 of the Companies Act. If this individual is reelected, ALCONIX plans to extend the agreement.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	<p>Yukino Kikuma (March 5, 1972)</p> <p>Newly appointed</p> <p>Outside</p> <p>Independent</p> 	<p>April 1995 Joined Fuji Television Network, Inc.</p> <p>December 2011 Registered as an attorney</p> <p>January 2012 Matsuo & Kosugi (current)</p> <p>June 2018 Outside Director of KOSÉ Corporation (current)</p> <p>April 2020 Outside Director of Takihyo Co., Ltd. (current)</p> <p>Significant concurrent position</p> <p>January 2012 Matsuo & Kosugi</p> <p>June 2018 Outside Director of KOSÉ Corporation</p> <p>April 2020 Outside Director of Takihyo Co., Ltd.</p>	-
<p>Reasons for nomination as a candidate for Director</p> <p>Ms. Yukino Kikuma has not directly been involved in management in the past, but has highly specialized skills and knowledge of company management as an attorney. She also has expertise involving corporate law and experience involving mass media. ALCONIX believes that Ms. Kikuma can use a broad range of her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. As a result, Ms. Kikuma is a candidate for election as an Outside Director. If Ms. Kikuma is elected, ALCONIX plans to designate her as an independent officer pursuant to the provisions of the Tokyo Stock Exchange.</p>			

- Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Director.
2. Ms. Yukino Kikuma is a candidate for Outside Director. If Ms. Kikuma is elected, ALCONIX plans to enter into an agreement with her to limit liabilities for damages to the Company as stated in Paragraph 1, Article 423 of the Companies Act, in accordance with Paragraph 1, Article 427 of the same Act. ALCONIX intends to limit the liabilities under the agreement to the minimum liability amount stipulated in Paragraph 1, Article 425 of the Companies Act.

Election of Three Audit & Supervisory Board Member

Mr. Akira Teranishi will be resigned and the term of office of Mr. Shuji Ota will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of three Audit & Supervisory Board members is proposed. This proposal has received the consent of the Audit & Supervisory Board.

The candidates for Audit & Supervisory Board members are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	<p>Shigeo Ogi (November 17, 1951)</p> <p>Newly appointed</p> <p>Outside</p> <p>Independent</p> 	<p>November 1974 Joined Deloitte, Haskins & Sells-Japan</p> <p>August 1979 Registered as a Certified Public Accountant</p> <p>July 1990 Employee of Deloitte Touche Tohmatsu (current Deloitte Touche Tohmatsu LLC)</p> <p>December 2015 Ogi Certified Public Accounting Office (current)</p> <p>June 2016 Outside Audit & Supervisory Board member of Nippon Soda Co., Ltd. (current)</p> <p>Significant concurrent position</p> <p>December 2015 Ogi Certified Public Accounting Office</p> <p>June 2016 Outside Audit & Supervisory Board member of Nippon Soda Co., Ltd.</p>	-
<p>Reasons for nomination as a candidate for Outside Audit & Supervisory Board member</p> <p>Mr. Shigeo Ogi has considerable specialized knowledge as a certified public accountant with many years of international experience and a significant insight on company management. ALCONIX believes he can optimize this knowledge to strengthen the oversight function of the Board of Directors. He is a candidate for Outside Audit & Supervisory Board member so that audits at ALCONIX can benefit from his experience and knowledge. If Mr. Ogi is elected, ALCONIX plans to designate him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange.</p>			

- Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Audit & Supervisory Board member.
2. Mr. Shigeo Ogi is a candidate for Outside Audit & Supervisory Board member. If Mr. Ogi is elected, ALCONIX plans to enter into an agreement with him to limit liabilities for damages to the Company as stated in Paragraph 1, Article 423 of the Companies Act, in accordance with Paragraph 1, Article 427 of the same Act. ALCONIX intends to limit the liabilities under the agreement to the minimum liability amount stipulated in Paragraph 1, Article 425 of the Companies Act.

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
2	<p>Kimiko Oga (October 1, 1953)</p> <p>Newly appointed</p> <p>Outside</p> <p>Independent</p> 	<p>April 1977 Joined Nippon Telegraph and Telephone Public Corporation</p> <p>July 2004 Manager of Information Equipment Division, Nippon Telegraph and Telephone East Corporation</p> <p>July 2005 Deputy Manager, Tokyo Branch of Nippon Telegraph and Telephone East Corporation President of NTT East-Chuokanto Corporation (current NTT East-Minamikanto Corporation)</p> <p>July 2007 Representative Director and Managing Director of NTT Learning Systems Corporation</p> <p>June 2013 Corporate Auditor of Nippon Telegraph and Telephone West Corporation</p> <p>June 2019 Outside Director of SKY Perfect JSAT Holdings Inc. (current)</p> <p>March 2020 Outside Director BroadBand Tower, Inc. (current)</p> <p>April 2020 Outside Director of Tokyo Water Co., Ltd. (current)</p> <p>Significant concurrent position</p> <p>June 2019 Outside Director of SKY Perfect JSAT Holdings Inc.</p> <p>March 2020 Outside Director BroadBand Tower, Inc.</p> <p>April 2020 Outside Director of Tokyo Water Co., Ltd.</p>	-
<p>Reasons for nomination as a candidate for Outside Audit & Supervisory Board member</p> <p>Ms. Kimiko Oga has considerable knowledge as a business entrepreneur and many years of experience in the telecommunications industry. ALCONIX believes she can optimize this knowledge to strengthen the oversight function of the Board of Directors. She is a candidate for Outside Audit & Supervisory Board member so that audits at ALCONIX can benefit from her experience and knowledge. If Ms. Oga is elected, ALCONIX plans to designate her as an independent officer pursuant to the provisions of the Tokyo Stock Exchange.</p>			

Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Audit & Supervisory Board member.

2. Ms. Kimiko Oga is a candidate for Outside Audit & Supervisory Board member. If Ms. Oga is elected, ALCONIX plans to enter into an agreement with her to limit liabilities for damages to the Company as stated in Paragraph 1, Article 423 of the Companies Act, in accordance with Paragraph 1, Article 427 of the same Act. ALCONIX intends to limit the liabilities under the agreement to the minimum liability amount stipulated in Paragraph 1, Article 425 of the Companies Act.

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
3	<p>Ryoko Takeda (July 5, 1970)</p> <p>Newly appointed</p> <p>Outside</p> <p>Independent</p> 	<p>April 1998 Registered as an attorney, Joined Nishimura & Partners (current Nishimura & Asahi)</p> <p>December 2014 City-Yuwa Partners (current)</p> <p>February 2016 Registered as a Certified Fraud Examiner</p> <p>October 2016 A member of the Committee of Bar Examiners (in charge of the Administrative Acts of the Bar Examination and the Preliminary Qualifying Bar Examination)</p> <p>June 2017 Councilor of International Civil and Commercial Law Centre Foundation (current)</p> <p>Significant concurrent position</p> <p>December 2014 City-Yuwa Partners</p> <p>June 2017 Councilor of International Civil and Commercial Law Centre Foundation</p>	-
<p>Reasons for nomination as a candidate for Outside Audit & Supervisory Board member</p> <p>Ms. Ryoko Takeda has considerable specialized skills as an attorney and depthful insight of management although she has no direct experience in corporate management. She also has expertise involving corporate law. ALCONIX believes she can optimize this knowledge to strengthen the oversight function of the Board of Directors. She is a candidate for Outside Audit & Supervisory Board member so that audits at ALCONIX can benefit from her experience and knowledge. If Ms. Takeda is elected, ALCONIX plans to designate her as an independent officer pursuant to the provisions of the Tokyo Stock Exchange.</p>			

Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Audit & Supervisory Board member.

2. Ms. Ryoko Takeda is a candidate for Outside Audit & Supervisory Board member. If Ms. Takeda is elected, ALCONIX plans to enter into an agreement with her to limit liabilities for damages to the Company as stated in Paragraph 1, Article 423 of the Companies Act, in accordance with Paragraph 1, Article 427 of the same Act. ALCONIX intends to limit the liabilities under the agreement to the minimum liability amount stipulated in Paragraph 1, Article 425 of the Companies Act.

Election of One Substitute Audit & Supervisory Board Member

To be prepared for an insufficient number of Audit & Supervisory Board members as prescribed by laws and regulations, the Company asks shareholders to elect the following candidate for Substitute Audit & Supervisory Board member. This proposal has received the consent of the Audit & Supervisory Board.

The candidate for Substitute Audit & Supervisory Board member is as follows:

Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
<p data-bbox="245 589 411 645">Yukiko Imazu (July 28, 1968)</p> <div data-bbox="199 674 451 712" style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Newly appointed</div> <div data-bbox="199 725 451 763" style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Outside</div> <div data-bbox="199 777 451 815" style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Independent</div> 	<p data-bbox="520 544 1166 607">April 1996 Joined Anderson Mōri (current Anderson Mōri & Tomotsune)</p> <p data-bbox="520 622 1166 685">January 2005 Partner at Anderson Mōri & Tomotsune (current)</p> <p data-bbox="520 701 1166 763">April 2007 Associate Professor at Keiko University Law School</p> <p data-bbox="520 779 1166 842">March 2014 Director of Ishibashi Foundation (current)</p> <p data-bbox="520 857 1166 965">June 2018 Member of the Audit and Supervisory Board (Outside) of Daiichi Sankyo Company, Limited (current)</p> <p data-bbox="520 981 1166 1010">Significant concurrent positions</p> <p data-bbox="520 1025 1166 1055">January 2005 Partner at Anderson Mōri & Tomotsune</p> <p data-bbox="520 1070 1166 1099">March 2014 Director of Ishibashi Foundation</p> <p data-bbox="520 1115 1166 1223">June 2018 Member of the Audit and Supervisory Board (Outside) of Daiichi Sankyo Company, Limited</p>	-
<p data-bbox="165 1234 1129 1263">Reasons for nomination as a candidate for Substitute Audit & Supervisory Board member</p> <p data-bbox="165 1283 1422 1408">Ms. Yukiko Imazu is a candidate for Substitute Outside Audit & Supervisory Board member. ALCONIX has designated her as a candidate for Substitute Outside Audit & Supervisory Board member so that audits at ALCONIX can benefit from her highly specialized skills and knowledge of management as an attorney although she has not directly been involved in company management in the past.</p>		

Notes: 1. No material conflict of interest exists between ALCONIX and the above candidate for Substitute Audit & Supervisory Board member.

2. If Ms. Yukiko Imazu assumes a position as an Audit & Supervisory Board member, ALCONIX plans to enter into an agreement with her to limit liabilities for damages to the Company as stated in Paragraph 1, Article 423 of the Companies Act, in accordance with Paragraph 1, Article 427 of the same Act. ALCONIX intends to limit the liabilities under the agreement to the minimum liability amount stipulated in Paragraph 1, Article 425 of the Companies Act.