

August 8, 2025

(For translation purposes only)

Raccoon Holdings, Inc.  
1-14-14 Nihonbashi-Kakigaracho, Chuo-ku Tokyo  
President: Isao Ogata, Representative Director  
(Code: 3031, Tokyo Stock Exchange Prime Market)  
Contact: Satoshi Konno  
Executive Vice President of Finance and Director  
(Tel: +81-3-5652-1711)

### **Notice Regarding Change in Major Shareholder**

Raccoon Holdings, Inc. (“Raccoon”) announces that, as of August 1, 2025, there has been a change in a major shareholder, as described below.

#### **1. Background of the change**

Raccoon confirmed a change in a major shareholder following the submission of a Large Shareholding Report (Change Report) by the shareholder listed below to the Kanto Local Finance Bureau as of August 8, 2025.

#### **2. Overview of the shareholder subject to the change**

(1) Name	Taiyo Pacific Partners L.P.
(2) Address	5300 Carillon Point, Kirkland, WA 98033, USA
(3) Name and title of representative	Christine Watanabe, COO
(4) Business description	Investment management business

#### **3. Number of voting rights (number of shares) held by the shareholder and its percentage of total shareholders’ voting rights before and after the change**

	Number of voting rights (number of shares held)	Percentage of total shareholders’ voting rights*	Ranking among major shareholders
Before the change (as of July 17, 2025)	21,252 units (2,125,200 shares)	10.40%	—
After the change (as of August 1, 2025)	18,957 units (1,895,700 shares)	9.28%	—

- (Notes)
1. The percentage of total shareholders’ voting rights is calculated based on the number of voting rights (204,351 units) corresponding to the number of shares (20,435,100 shares) obtained by deducting the number of treasury shares held by Raccoon (1,800,650 shares) and the number of shares less than one unit (23,193 shares) as of April 30, 2025 from the total number of issued shares (22,258,943 shares) as of the same date.
  2. The percentage of total shareholders’ voting rights is rounded to the nearest two decimal places.
  3. The above information is based on the Large Shareholding Report (Change Report) submitted by the relevant shareholder, and Raccoon has not confirmed the actual number of shares owned under the relevant corporation’s name. Accordingly, the ranking among major shareholders has not been confirmed and is therefore not stated.

#### **4. Future outlook**

There are no matters requiring special mention.