

April 22, 2026

FOR IMMEDIATE RELEASE

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 Representative: TAGUCHI, Yohei, President & CEO
 Stock Listing: Tokyo Stock Exchange Standard Market
 Stock Code: 3010
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Polaris Meets Tokyo Stock Exchange Continued Listing Criteria

Polaris Holdings Co., Ltd. (“Polaris”) announces that it has confirmed compliance with all continued listing criteria of the Tokyo Stock Exchange as of March 31, 2026.

While its shares had been designated as “securities under supervision (confirmation)” by the Tokyo Stock Exchange, Polaris has received notice that such designation will be lifted as of April 23, 2026.

1. Changes in Compliance Status with Continued Listing Maintenance Criteria

Date	Number of Shareholders	Number of Tradable Shares (unit)	Total Market Capitalization of Tradable Shares	Tradable Share Ratio
June 30, 2021 (Transition date)	8,259	134,390 units	JPY 1,575 million	22.7%
March 31, 2023	8,109	207,840 units	JPY 1,913 million	17.7%
March 31, 2024	10,100	290,496 units	JPY 6,332 million	23.4%
March 31, 2025	10,353	352,652 units	JPY 7,110 million	15.0%
March 31, 2026	10,453	590,454 units	JPY 11,028 million	25.2%
Compliance Status as of March 31, 2026	Compliant	Compliant	Compliant	Compliant
Listing maintenance criteria	400	2,000 units	JPY 1,000 million	25.0%

*Polaris’ compliance status has been calculated based on the distribution of its shares and other relevant information as determined by the Tokyo Stock Exchange as of the applicable reference date.

2. Status of Initiatives Toward Compliance with Continued Listing Criteria

As described in the July 9, 2024, announcement titled “Notice Regarding Completion of Exercise of Stock Acquisition Rights and Compliance with Continued Listing Criteria” Polaris has been implementing various measures to achieve compliance with the continued listing criteria.

As a result of the share exchange conducted during the integration with Minacia Co., Ltd., effective December 27, 2024, the tradable share ratio fell below the continued listing criteria as of March 31, 2025, which was the reference date for determining compliance.

Accordingly, Polaris has continued discussions with experts, financial institutions, and its major shareholder regarding various measures, including off-market sales and secondary offerings of shares held by Star Asia Group. As stated in the announcement dated March 25, 2026, titled “Notice Regarding Expected Compliance with Continued Listing Criteria Based on Polaris’ Estimates,” a portion of the shares held by Star Asia Group was transferred to third parties.

As a result, the tradable share ratio reached a level that satisfies the continued listing criteria as of March 31, 2026.

Going forward, Polaris will continue to pursue sustainable and stable business expansion to enhance corporate value, strengthen investor relations activities, and implement appropriate capital policies as necessary to ensure ongoing compliance with the continued listing criteria.

Reference:

For details of the designation measures and reasons announced by the Tokyo Stock Exchange, please refer to the Japan Exchange Group website:

<https://www.jpx.co.jp/english/news/1021/20260422-21.html>

NOTE: This is an English translation summary of the Company’s announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.