



FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.
 Representative: TAGUCHI, Yohei, President & CEO
 Stock Listing: Tokyo Stock Exchange Standard Market
 Stock Code: 3010
 Inquiries: HOSONO, Satoshi, Director & CFO
 (Tel: +81 3 5822 3010)

Polaris Designated as Securities under Supervision (Confirmation Pending)

The Tokyo Stock Exchange, Inc. (“TSE”) has designated Polaris Holdings Co., Ltd.’s (“Polaris”) shares as “Securities under Supervision (Confirmation Pending)”, effective April 1, 2026, as confirmation of compliance with the free float ratio requirement has not yet been completed as of the end of the designated improvement period. Polaris had been in an improvement period due to non-compliance of with the free float ratio requirement under the listing maintenance criteria for the Standard Market of the TSE.

As disclosed in the Company’s announcement dated March 25, 2026, a portion of shares held by its major shareholder, Star Asia Group, has been transferred to third parties. Reflecting this transfer, Polaris estimates that its free float ratio has already reached 25.3%, exceeding the listing maintenance criteria, and expects that compliance will be confirmed following the TSE’s review.

1. Changes in Compliance Status with Listing Maintenance Criteria

Date	Number of Shareholders	Number of Tradable Shares (unit)	Total Market Capitalization of Tradable Shares	Tradable Share Ratio
June 30, 2021 (Transition date)	8,259	134,390 units	JPY 1,575 million	22.7%
March 31, 2023	8,109	207,840 units	JPY 1,913 million	17.7%
March 31, 2024	10,100	290,496 units	JPY 6,332 million	23.4%
March 31, 2025	10,353	352,652 units	JPY 7,110 million	15.0%
March 25, 2026	–	–	–	25.3%
Listing maintenance criteria	400	2,000 units	JPY 1,000 million	25.0%
Compliance Status as of March 31, 2025	Compliant	Compliant	Compliant	Non-compliant
Planned Period / Improvement Period	–	–	–	March 31, 2027 / March 31, 2026

Note: Figures for June 30, 2021, through March 31, 2025, are based on calculations by the Tokyo Stock Exchange. The figure as of March 25, 2026, is based on Polaris's own estimate.

2. Future Actions

Polaris expects that, following the Tokyo Stock Exchange's review of the "Distribution of Shares" report as of March 31, 2026, to be submitted by Polaris, compliance with the free float ratio requirement will be confirmed and the designation as Securities Under Supervision (Confirmation Pending) will be lifted.

Reference:

For details of the designation measures and reasons announced by the Tokyo Stock Exchange, please refer to the Japan Exchange Group website:

<https://www.jpx.co.jp/news/index.html>

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.