

FOR IMMEDIATE RELEASE

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Polaris Exceeds Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025

Polaris Holdings Co., Ltd. (hereinafter “Polaris” or the “Company”) announced today that the actual consolidated earnings for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025) exceeded the consolidated earnings forecast for the fiscal year ending March 31, 2025, which was announced on December 27, 2024.

1. Amount exceeded from the Consolidated Earnings Forecast

The amount exceeded from the consolidated earnings forecasted for the fiscal year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(Unit: JPY million)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
Forecast (A) (Announced on December 27, 2024)	26,000	2,200	1,500	1,500	JPY 9.71
Actual (B)	27,881	2,804	1,893	2,611	JPY 16.90
Change (B-A)	1,881	604	393	1,111	–
Change	7.2%	27.5%	26.2%	74.0%	–
(Reference) Actual Previous Fiscal Year (April 1, 2023 to March 31, 2024)	22,545	3,382	2,609	3,297	JPY 26.86

2. Reasons for the Exceedance

The results for the fiscal year ending March 31, 2025 were higher than forecast in the Hotel Operations Business after the management integration with Minacia Co., Ltd. in December 2024, resulting in an increase in both revenue and profit from the previously announced forecast. Profit attributable to owners of the parent increased due to the recognition of JPY -780 million adjustment to corporate tax, etc. in deferred tax assets in the fiscal year ending March 31, 2025, which was the result of a review of the recoverability of deferred tax assets in light of recent strong performance trends and other factors.

NOTE: This is an English translation summary of the Company’s announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.