



February 25, 2026

To All Parties Concerned

Company name Hulic Co., Ltd.
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Representative Takaya Maeda
 President, Representative Director
 Prime Market (Securities code: 3003)
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Announcement of the Change in Subsidiaries

Hulic Co., Ltd. (the "Company") hereby announces that it has confirmed that the silent partnership investment resolved at the Board of Directors meeting held on January 29, 2026, required disclosure as a "Change of Subsidiary." Accordingly, the Company is disclosing the information as follows.

We deeply apologize for the delay in the timing of this disclosure, which should have been announced without delay. We will strive to prevent any recurrence in the future by strengthening our checking systems.

1. Reason for the Change

The Company has resolved to make a silent partnership investment of 16,758 million yen in a silent partnership operated by Hamakaze Property LLC for the purpose of acquiring trust beneficiary rights. As a result of this investment, the said company is scheduled to become a consolidated subsidiary of the Company.

2. Overview of the subsidiary subject to change

1	Trade name	Hamakaze Property LCC
2	Address	Tokyo Kyodo Accounting Office, 1-4-1 Marunouchi, Chiyoda-ku, Tokyo
3	Name and title of representative	Representative Partner: Hamakaze Property General Incorporated Association Executing Officer: Kazuya Takayama
4	Primary business lines	a. Acquisition, holding, disposition, leasing, and management of real estate b. Acquisition, holding, and disposition of real estate trust beneficiary rights c. Other businesses incidental or related to the businesses listed in the preceding items
5	Paid-in capital	16,758 million yen
6	Composition of Investors	Hulic Co., Ltd. 65% (The remaining 35% is undisclosed pursuant to contractual clauses)
7	Date of Establishment	January 23, 2026
8	Relationship the Company and said company	
	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
9	Business results and financial position of the subsidiary for the last three years	Not applicable, as the company was established on January 23, 2026.

3. Time Table

1	Date of Board of Directors resolution	January 29, 2026
2	Date of silent partnership agreement execution	February 25, 2026
3	Date of silent partnership investment	February 26, 2026

4. Outlook

The impact of the subject matter on consolidated financial results for the fiscal year ending January 29, 2026 will be immaterial.