



October 10, 2025

To All Parties Concerned

Company name	Hulic Co., Ltd.
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## **(Correction and Change) Partial Correction and Change of the “Announcement of the Change in Subsidiaries”**

Hulic Co., Ltd. (the “Company”) hereby announces the following partial corrections and changes to the “Reason for the Change” and “Date of the Change” in the notice titled “Announcement of the Change in Subsidiaries” disclosed on July 1, 2025. The underlined portions indicate the corrections and changes.

### **1. Reason for the Correction and Change**

As it has been decided that the majority of the investment funds would be returned, the significance of this decision has led to Nishi Tokyo Asset LLC being reclassified from a consolidated subsidiary to a non-consolidated subsidiary. Previously, the “Date of the change” was specified as July 1, 2025, when the decision to return the majority of the investment funds was made.

However, according to the “Accounting Standards for Consolidated Financial Statements,” the change will occur at the end of fiscal year 2025 due to the three-month difference in fiscal year-end dates between the Company and the subsidiary. Additionally, this correction and change has been made because the subsidiary was dissolved as of September 30.

### **2. Content of Correction and Change**

#### **【Before Change】**

Hulic Co., Ltd. (the “Company”) hereby announces that Nishi Tokyo Asset LLC, the Company’s wholly-owned subsidiary, will be excluded from the scope of consolidation of the Company and become a non-consolidated subsidiary on July 1, 2025, as described below.

#### **【After Change】**

Hulic Co., Ltd. (the “Company”) hereby announces that Nishi Tokyo Asset LLC, the Company’s wholly-owned subsidiary, will be excluded from the scope of consolidation of the Company.

#### **【Before Change】**

##### **1. Reason for the Change**

The Company made a silent partnership investment in April 2024 with the aim of acquiring trust beneficiary rights by

Nishi Tokyo Asset LLC, which is the operator of the silent partnership. As a result of the real estate sale by Nishi Tokyo Asset LLC, the Company received a refund of its investment.

**【After Change】**

1. Reason for the Change

The Company made a silent partnership investment in April 2024 with the aim of acquiring trust beneficiary rights by Nishi Tokyo Asset LLC, which is the operator of the silent partnership. As a result of the real estate sale by Nishi Tokyo Asset LLC on July 1, 2025, the Company received a refund of its investment. Subsequently, on September 30, the subsidiary was dissolved.

**【Before Correction】**

3. Date of the Change

July 1, 2025

**【After Correction】**

3. Date of the Change

December 31, 2025 (Plan )

End