



September 19, 2025

To ALL Parties Concerned

| | |
|----------------|--|
| Company name | Hulic Co., Ltd. |
| Head Office | 7-3, Nihonbashi Odenmacho, Chuo-ku, Tokyo, Japan |
| Representative | Takaya Maeda President, Representative Director Prime Market (Securities code: 3003) |
| Contact | Mayumi Naruse Managing Officer, Head of IR and Corporate Sustainability |
| Phone | +81 (3) 5623-8102 |

Announcement of the acquisition of Investment Units in Canadian Solar Infrastructure Fund, Inc. (Securities Code: 9284) constituting a Buying Up

Hulic Co., Ltd. (the “**Company**”), as announced in the “Announcement of the Commencement of a Tender Offer for Investment Units in Canadian Solar Infrastructure Fund, Inc. (Securities Code: 9284)” on June 30, 2025 (including the revisions as stated in the “(Change) Notice of Change to the Terms and Conditions of the Tender Offer for the Investment Units in Canadian Solar Infrastructure Fund, Inc. (Securities Code: 9284)” dated August 13, 2025, and in the “(Change) Notice of Change to the Terms and Conditions of the Tender Offer for the Investment Units in Canadian Solar Infrastructure Fund, Inc. (Securities Code: 9284)” dated September 3, 2025) and “Announcement of the Results of the Tender Offer for Investment Units in Canadian Solar Infrastructure Fund, Inc. (Securities Code: 9284)” on September 19, 2025, would acquire 60,081 investment units in Canadian Solar Infrastructure Fund, Inc. (the “**Fund**”) through the tender offer on September 26, 2025 and intended to acquire additional investment units of the Fund through market purchases or VWAP transactions outside the market, targeting completion by the end of March 2026, until the total number of investment units acquired through such acquisitions, together with those acquired through the tender offer, reaches the maximum purchase target of 85,885 units (ownership ratio: 20.00%) (the “**Additional Acquisition of Investment Units**”). The Company has decided to execute the Additional Acquisition of Investment Units on September 19, 2025, as detailed below.

The Company hereby announces that the Additional Acquisition of Investment Units results in the acquisition of 5% or more on a voting rights basis, and constitutes an “buying up as specified as equivalent to a tender offer by Cabinet Order” set forth in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Cabinet Order for Enforcement of the Financial Instruments and Exchange Act.

- | | |
|---|--|
| 1. Security name | Investment Units in Canadian Solar Infrastructure Fund, Inc. (Securities Code: 9284) |
| 2. Number of investment units to be acquired | 25,804 units (the maximum) However, in the event that the number of investment units acquired by Mizuho Securities Co., Ltd. (“Mizuho Securities”) through market transactions does not reach the maximum number of investment units, the acquisition may not reach the maximum number of investment units or may not occur at all. |
| 3. Ratio to the total number of issued investment units | 6.01 % (scheduled) *The above ratio is calculated based on 429,423 units, the total number of issued investment units as of June 30, 2025. |
| 4. Scheduled date of acquisition | March 24, 2026 |

(Note) This document is a translation of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

5. Method of acquisition

However, in the event that the number of investment units acquired by Mizuho Securities reaches the above maximum number, the date of acquisition may be moved up to any date on or after January 7, 2026.

VWAP transactions with Mizuho Securities outside the market

End