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February 5, 2026

To whom it may concern,

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Notice Concerning Revisions to Financial Results Forecasts

GUNZE LIMITED (the “Company”) hereby announces that it has decided to revise its full-year consolidated financial results forecasts for the fiscal year ending March 2026, announced on May 14, 2025, as follows.

1. Revisions to full-year consolidated financial results forecasts for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 140,000	Millions of yen 8,500	Millions of yen 8,300	Millions of yen 2,800	Yen 86.19
Revised forecasts (B)	133,000	6,400	6,300	1,600	49.51
Change (B-A)	(7,000)	(2,100)	(2,000)	(1,200)	-
Change (%)	(5.0)%	(24.7)%	(24.1)%	(42.9)%	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2025)	137,117	7,921	8,180	6,279	189.70

(Note) As of April 1, 2025, the Company conducted a 2-for-1 stock split of its common stock. “Basic earnings per share” have been calculated on the assumption that the said stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

2. Reason for revisions to financial results forecasts

In light of the consolidated financial results for the period under review and the outlook, the Company has revised its consolidated financial results forecast for the fiscal year ending March 31, 2026.

In plastic films, although sales in Japan remain strong, the effects of sluggish consumption and the downward pressure on prices in the overseas market are projected to exceed expectations. In engineering plastics, the recovery of the semiconductor market is expected to be delayed. Moreover, in the medical business, concerns remain over the prolonged impact of delays in drug approval for new products in Japan, regulations on high-cost medical care affecting sales of products in China, and the accelerated prioritization of domestically produced products in China amid the deterioration of Japan–China relations. In the apparel business, although the business structural reforms announced at the beginning of the fiscal year show strong progress, performance has been affected by consumers' reluctance to make purchases, as well as sluggish sales of seasonal products due to a mild winter. Accordingly, net sales are expected to fall short of the previously announced consolidated financial results forecast.

Operating profit, ordinary profit, and profit attributable to owners of parent are also expected to fall short of the previously announced consolidated financial results forecast, mainly due to a decrease in net sales.

The forecast for dividends for the fiscal year ending March 31, 2026 remains unchanged. As announced on May 14, 2025, the Company plans to pay a dividend of ¥216 per share.

(Note) The above forecasts are based on information available as of the date of the announcement of this document and certain assumptions deemed to be reasonable. Actual results may differ from the forecasts due to various factors.