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Healthy, Delicious Food
from Japan



February 12, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: KIBUN FOODS INC.
 Listing: Tokyo Stock Exchange
 Securities code: 2933
 URL: <https://www.kibun.co.jp>
 Representative: Hiroshi Tsutsumi, Representative Director and President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	84,713	2.4	2,656	(30.6)	2,244	(38.2)	901	(63.5)
December 31, 2024	82,756	1.4	3,826	(2.1)	3,631	(2.4)	2,468	(1.7)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 943 million [(63.9) %]
 For the nine months ended December 31, 2024: ¥ 2,616 million [(15.5) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	39.49	-
December 31, 2024	108.14	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	83,380	21,710	25.3
March 31, 2025	72,406	21,268	28.7

Reference: Equity
 As of December 31, 2025: ¥ 21,118 million
 As of March 31, 2025: ¥ 20,747 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Reference: “Notice Concerning Revisions to Full-Year Financial Results Forecasts and Year-End Dividends (Decrease)” disclosed on February 12, 2026.

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	111,164	2.1	3,702	(18.0)	2,956	(29.5)	1,543	(40.4)	67.61

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

Reference: “Notice Concerning Revisions to Full-Year Financial Results Forecasts and Year-End Dividends (Decrease)” disclosed on February 12, 2026.

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: —

Excluded: 1 company (Company name: Kibun Nishi Nihon Co., Ltd.)

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	22,829,781 shares
As of March 31, 2025	22,829,781 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	106 shares
As of March 31, 2025	61 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	22,829,678 shares
Nine months ended December 31, 2024	22,829,720 shares

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

The earnings forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ significantly from these forecasts due to various factors.

*** About Kibun Foods Inc.**

Kibun Foods Inc. is a leading company of fish paste-based products, known as “Surimi”, a traditional Japanese food. With our protein processing technology and chilled logistics network, we have established a widely recognized brand in Japan. Now, we are expanding our business globally, aiming to deliver healthy and delicious food from Japan to tables around the world.