

Healthy, Delicious Food from Japan



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For Immediate Release:

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**Notice Concerning Revisions to Full-Year Financial Results Forecasts and Year-End
Dividends (Decrease)**

Tokyo, February 12, 2026 - Kibun Foods Inc. (the “Company”) hereby announces that, in light of the most recent operating trends, a decision was passed at the meeting of the Board of Directors held on February 12, 2026, to revise the financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025, through March 31, 2026), and its per-share dividend forecast as described below.

1. Revision to financial results forecasts

- (1) Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2025, through March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	115,626	5,020	4,450	3,000	131.41
Revised forecasts (B)	111,164	3,702	2,956	1,543	67.61

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Change (B-A)	(4,462)	(1,318)	(1,494)	(1,457)	
Change (%)	(3.9)	(26.2)	(33.6)	(48.6)	
(Reference) Actual consolidated results for the previous fiscal year ended March 31, 2025	108,912	4,513	4,191	2,587	113.36

(2) Reason for Revision

In terms of net sales, the Domestic Food Business implemented price revisions starting in September 2025 to address various cost increases and subsequently saw growth in sales volumes and net sales in categories such as Kanikama, Chikuwa, Hanpen (all of which are “Surimi” products), and processed egg products. However, sales volumes in other surimi and delicatessen products declined amid an intensely competitive environment, failing to secure targeted net sales. Additionally, in the Overseas Food Business, net sales decreased due to disruptions caused by U.S. trade policy changes and the continued stagnation of food consumption driven by inflation in various countries, resulting in an outlook that falls short of the previous forecast.

Regarding profitability, in addition to the factors mentioned above, primary raw material prices continued to rise, and the prices of auxiliary ingredients such as vegetables and eggs, as well as packaging materials, surged beyond expectations. In the Overseas Food Business, profit margins declined due to factors including reduced plant operations and the impact of the sharp appreciation of the Thai baht. As a result, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to fall short of the previously announced forecasts, and the Company has accordingly decided to revise its business forecasts.

2. Revisions to Year-End Dividend Forecast

(1) Revisions to year-end dividend forecast

	Annual dividends per share			Dividend payout ratio
	2 nd quarter-end	Year-end	Total	
Previous forecasts (May 15, 2025)	Yen 0.00	Yen 23.50	Yen 23.50	% 17.9
Revised forecasts	0.00	20.00	20.00	29.6
Actual results for the current fiscal year	0.00			
Actual results for the previous fiscal year ended March 31, 2025	0.00	20.00	20.00	17.6

(2) Reason for revisions to year-end dividend forecasts

The Company regards returning profits to shareholders as one of its key management priorities. While securing the internal reserves necessary for future business development and improvement of financial position, the Company intends to continue paying stable dividends based on a comprehensive assessment of its business performance and future outlook. Under the "Medium-Term Management Plan 2026," the Group is working to realize its vision, by prioritizing investments in growth sectors and improving its equity ratio. During this period, the Company aims for a consolidated dividend payout ratio of 20% and will strive to increase shareholder returns in line with business growth.

The Company regrets to inform shareholders that, in connection with the revision to the business forecasts described above, the year-end dividend forecast for the fiscal year ending March 2026 will be reduced from ¥23.50 per share to ¥20.00 per share. The Company asks shareholders for their understanding and continued support.

Note: These forecasts are based on judgments made using information currently available to the Company, and actual results may differ from these forecasts because of various factors.

* About Kibun Foods Inc.

Kibun Foods Inc. is a leading company of fish paste-based products, known as “Surimi”, a traditional Japanese food. With our protein processing technology and chilled logistics network, we have established a widely recognized brand in Japan. Now, we are expanding our business globally, aiming to deliver healthy and delicious food from Japan to tables around the world.