Translation

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Summary of Consolidated Financial Results for the Three Months Ended May 31, 2026 (Based on Japanese GAAP)

July 15, 2026

Company name: Kitanotatsujin Corporation
Stock exchange listing: Tokyo, Sapporo
Stock code: 2930 URL https://www.kitanotatsujin.com
Representative: Representative Director & President Katsuhisa Kinoshita
Inquiries: Director, General Manager of Administration Department Junichi Miura
TEL 050-2018-6578
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2026	3,209	23.6	(102)	–	(95)	–	(76)	–
Three months ended May 31, 2025	2,596	(20.6)	240	(38.3)	246	(37.6)	168	(36.5)

(Note) Comprehensive income: Three months ended May 31, 2026: (76) million yen [–%]
Three months ended May 31, 2025: 168 million yen [(36.5)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2026	(0.55)	–
Three months ended May 31, 2025	1.21	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 31, 2026	9,022	7,723	85.6	55.39
As of February 28, 2026	9,490	8,047	84.8	57.71

(Reference) Equity: As of May 31, 2026: 7,723 million yen
As of February 28, 2026: 8,047 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended February 28, 2026	–	1.70	–	1.80	3.50
Year ending February 28, 2027	–				
Year ending February 28, 2027 (Forecast)		1.70	–	1.80	3.50

(Note) Revision to the dividend forecast announced most recently: None

3. Forecast of consolidated financial results for the year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	7,266	38.5	344	(31.8)	354	(31.6)	234	(33.8)	1.68
Full year	15,962	42.4	1,059	5.9	1,080	4.2	734	5.5	5.26

(Note) Revision to the financial results forecast announced most recently: None

4. Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(Note) Please refer to "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes on Quarterly Consolidated Financial Statements (Application of special accounting methods for preparing quarterly consolidated financial statements)" on page 13 of the appendix (Japanese only) for details.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	141,072,000 shares	As of February 28, 2026	141,072,000 shares

Number of treasury shares at the end of the period

As of May 31, 2026	1,639,933 shares	As of February 28, 2026	1,628,833 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2026	139,433,347 shares	Three months ended May 31, 2025	139,236,441 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

(How to obtain supplementary material on financial results and contents of financial results meeting)

Supplementary material on financial results is disclosed on TDnet on the same day. It is also available on the Company's website.

In addition, the Company plans to hold a financial results meeting in the format of online live streaming for institutional investors and analysts on Thursday, July 16, 2026. The details of the meeting and contents explained will be posted on the Company's website along with the financial results materials used on the day.

(Reference)

1. Non-consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2026	2,716	13.9	(104)	–	(99)	–	(70)	–
Three months ended May 31, 2025	2,384	(18.4)	234	–	240	(37.9)	170	(36.8)

(Note) As described below (Note regarding changes in presentation), the method of presentation was changed starting from the current first quarter; consequently, the operating profit for the non-consolidated results (cumulative) reflects this change through a reclassification of figures. As a result, the year-on-year percentage change in operating profit for the first quarter of the fiscal year ending February 28, 2026, is not presented.

(Note regarding change in presentation)

Previously, personnel expenses and rental charges billed in connection with concurrent roles held at consolidated subsidiaries were recorded as "non-operating income." However, considering that these billed amounts represent adjustments to cost allocations with consolidated subsidiaries—and acknowledging the potential for the scale of such transactions to grow as the number of subsidiaries increases—we determined that directly deducting these amounts from the relevant line items within "selling, general and administrative expenses" would more accurately reflect the nature of the expenses and the Company's non-consolidated operating profit. Accordingly, we have changed the presentation method starting from the first quarter of the fiscal year ending February 28, 2027.

As a result, in the statement of income for the first quarter of the fiscal year ending February 28, 2026, the 12 million yen previously recorded as "non-operating income" has been reclassified as a deduction from the relevant "selling, general and administrative expenses" line items, resulting in an increase in "operating profit" by the same amount. There is no impact on "ordinary profit" or "quarterly net income."

Furthermore, as this change pertains to non-consolidated financial results and the billed amounts represent inter-group transactions that are eliminated in consolidated financial statements, there is no impact on the consolidated statement of income.

2. Forecast of non-consolidated financial results for the year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	6,212	28.7	297	(41.0)	338	(34.6)	236	(35.3)	1.69
Full year	13,828	37.3	956	(5.0)	1,037	0.6	725	0.0	5.20

(Note) 1. Revision to the financial results forecast announced most recently: None

2. Due to a change in the method of presentation effective from the current first quarter, the rate of change in operating profit has been calculated using reclassified figures from the same period of the previous year that reflect this change.

Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	5,701,828	4,245,320
Accounts receivable - trade, and contract assets	692,835	658,601
Merchandise and finished goods	1,071,797	1,377,551
Work in process	473	–
Raw materials and supplies	301,776	230,316
Other	340,439	1,138,277
Allowance for doubtful accounts	(3)	(3)
Total current assets	8,109,147	7,650,064
Non-current assets		
Property, plant and equipment	239,088	231,739
Intangible assets		
Goodwill	285,903	259,440
Other	81,360	76,729
Total intangible assets	367,263	336,170
Investments and other assets	774,831	804,525
Total non-current assets	1,381,184	1,372,434
Total assets	9,490,331	9,022,499
Liabilities		
Current liabilities		
Accounts payable - trade	367,895	188,821
Accounts payable - other	631,964	740,970
Income taxes payable	109,822	14,460
Provision for shareholder benefit	118,693	118,693
Other	157,034	178,872
Total current liabilities	1,385,410	1,241,818
Non-current liabilities		
Asset retirement obligations	57,122	57,303
Total non-current liabilities	57,122	57,303
Total liabilities	1,442,533	1,299,121
Net assets		
Shareholders’ equity		
Share capital	273,992	273,992
Capital surplus	253,992	257,560
Retained earnings	7,851,334	7,523,347
Treasury shares	(331,521)	(331,521)
Total shareholders’ equity	8,047,798	7,723,378
Total net assets	8,047,798	7,723,378
Total liabilities and net assets	9,490,331	9,022,499

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended May 31, 2025	Three months ended May 31, 2026
Net sales	2,596,292	3,209,825
Cost of sales	601,694	883,753
Gross profit	1,994,598	2,326,071
Selling, general and administrative expenses	1,754,168	2,428,592
Operating profit (loss)	240,429	(102,521)
Non-operating income		
Interest income	10	28
Foreign exchange gains	686	0
Repayment income	1,251	4,150
Sample income	179	218
Royalty income	3,072	1,363
Other	1,033	782
Total non-operating income	6,233	6,543
Non-operating expenses		
Other	202	1
Total non-operating expenses	202	1
Ordinary profit (loss)	246,461	(95,979)
Extraordinary losses		
Loss on sale of non-current assets	899	173
Total extraordinary losses	899	173
Profit (loss) before income taxes	245,561	(96,152)
Income taxes	76,683	(19,162)
Profit (loss)	168,877	(76,990)
Profit (loss) attributable to owners of parent	168,877	(76,990)

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended May 31, 2025	Three months ended May 31, 2026
Profit (loss)	168,877	(76,990)
Comprehensive income	168,877	(76,990)
Comprehensive income attributable to:		
Owners of parent	168,877	(76,990)