August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: KENKO Mayonnaise Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 2915
URL: https://www.kenkomayo.co.jp
Representative: Takashi Sumii, Chairman and President, Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	23,323	2.9	726	(4.7)	780	(2.0)	565	0.9
June 30, 2025	22,675	(1.4)	762	(56.1)	796	(55.6)	560	(54.4)

Note: Comprehensive income For the three months ended June 30, 2026: ¥551 million [16.2%]
For the three months ended June 30, 2025: ¥474 million [(66.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	39.27	-
June 30, 2025	37.54	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	64,086	41,481	64.7
March 31, 2026	63,922	41,563	65.0

Reference: Equity As of June 30, 2026:¥41,481 million As of March 31, 2026: ¥41,563 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	23.00	-	44.00	67.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		35.00		35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	97,000	5.0	4,000	(3.7)	4,150	(4.1)	2,840	(3.0)	193.09

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	16,476,000 shares
As of March 31, 2026	16,476,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,078,265 shares
As of March 31, 2026	2,078,265 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	14,397,735 shares
Three months ended June 30, 2025	14,922,078 shares

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	13,487	12,489
Accounts receivable - trade	14,634	14,748
Merchandise and finished goods	3,097	3,642
Work in process	18	17
Raw materials and supplies	1,959	2,094
Other	536	300
Allowance for doubtful accounts	(0)	(0)
Total current assets	33,733	33,292
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,627	9,488
Machinery, equipment and vehicles, net	4,302	3,985
Land	6,004	6,004
Construction in progress	587	1,616
Other, net	318	305
Total property, plant and equipment	20,840	21,399
Intangible assets	1,200	1,144
Investments and other assets		
Investment securities	5,811	5,875
Retirement benefit asset	851	867
Deferred tax assets	78	130
Other	1,435	1,405
Allowance for doubtful accounts	(29)	(29)
Total investments and other assets	8,147	8,249
Total non-current assets	30,188	30,793
Total assets	63,922	64,086

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	10,355	11,017
Electronically recorded obligations - operating	277	288
Current portion of long-term borrowings	522	522
Income taxes payable	591	213
Other provisions	455	234
Asset retirement obligations	172	172
Other	4,689	5,023
Total current liabilities	17,062	17,470
Non-current liabilities		
Long-term borrowings	2,771	2,641
Retirement benefit liability	355	307
Asset retirement obligations	183	181
Other	1,984	2,003
Total non-current liabilities	5,296	5,133
Total liabilities	22,358	22,604
Net assets		
Shareholders' equity		
Share capital	5,424	5,424
Capital surplus	5,700	5,700
Retained earnings	32,169	32,101
Treasury shares	(3,757)	(3,757)
Total shareholders' equity	39,537	39,469
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,696	1,712
Foreign currency translation adjustment	47	43
Remeasurements of defined benefit plans	282	256
Total accumulated other comprehensive income	2,026	2,012
Total net assets	41,563	41,481
Total liabilities and net assets	63,922	64,086

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	22,675	23,323
Cost of sales	17,783	18,241
Gross profit	4,891	5,082
Selling, general and administrative expenses	4,129	4,355
Operating profit	762	726
Non-operating income		
Share of profit of entities accounted for using equity method	13	38
Interest and dividend income	14	14
Other	33	35
Total non-operating income	60	89
Non-operating expenses		
Interest expenses	10	9
Other	16	26
Total non-operating expenses	26	35
Ordinary profit	796	780
Extraordinary income		
Subsidy income	1	-
Other	3	0
Total extraordinary income	4	0
Extraordinary losses		
Loss on retirement of non-current assets	0	1
Other	7	-
Total extraordinary losses	7	1
Profit before income taxes	792	779
Income taxes	232	213
Profit	560	565
Profit (loss) attributable to owners of parent	560	565

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	560	565
Other comprehensive income		
Valuation difference on available-for-sale securities	(52)	15
Remeasurements of defined benefit plans, net of tax	(1)	(26)
Share of other comprehensive income of entities accounted for using equity method	(32)	(3)
Total other comprehensive income	(85)	(13)
Comprehensive income	474	551
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	474	551