

November 14, 2025

To whom it may concern,

Company name: KENKO Mayonnaise Co., Ltd.
Name of representative: Kunikazu Shimamoto,
President and Representative Director
(Securities code: 2915; Prime of Tokyo Stock Exchange)
Contact: Shinei Kitazaki,
Executive Officer, Corporate Planning Office
(Telephone: +81-3-5941-7682)

Notice Regarding Revision to Consolidated Financial Forecasts for the Full Year of the Fiscal Year Ending March 31, 2026

KENKO Mayonnaise Co., Ltd. (the “Company”) announces the resolution made at a meeting of its Board of Directors held on today, the Company resolved to revise its Forecast of Consolidated Business Results for the Full Year of Fiscal Year Ending March 31, 2026, announced on May 12, 2025, in light of the latest performance trends and other factors, as outlined below.

1. Revisions to Forecasts

- (1) Revision to consolidated financial forecasts for the full year of the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecast (A)	95,500	4,800	4,970	3,217	215.59
Revised forecast (B)	92,800	3,800	3,950	2,470	165.32
Amount of change (B-A)	△2,700	△1,000	△1,020	△747	
Percentage change (%)	△2.8	△20.8	△20.5	△23.2	
(Reference) Results for the previous fiscal year (Ended March 31, 2025)	91,703	4,845	4,999	3,503	221.62

(2) Reasons for the Revision

In the second quarter of the fiscal year ending March 31, 2026 (interim term), prices of raw materials, such as agricultural products and eggs, have continued to rise due to multiple external factors, including persistently high prices and high energy costs, poor

harvests caused by the hot summer and water shortages, and delays in recovering the number of chickens caused by the avian flu that occurred from the fall of 2024 to early 2025.

In this challenging business environment, we are continuing our efforts to improve profitability to quickly recover our business performance, such as setting appropriate sales prices and improving productivity. However, there have been delays in reflecting increases in raw materials costs, Personnel expenses, and logistics costs in selling prices, and it is difficult for us to fully absorb these increased costs in the current fiscal year. In addition, Net sales and earnings are expected to fall short of the initial forecasts due to higher-than-expected egg prices and a decline in sales opportunities stemming from product consolidation.

Taking these circumstances into consideration, we have revised the earnings forecast announced on May 12, 2025. The earnings targets for the fiscal year ending March 31, 2026 planned in Medium- to Long-Term Management Plan "KENKO Vision 2035" are Forecast that can be achieved. Although the Company's current performance is challenging, the Company's policy of paying stable dividends based on Forecast and DOE indicators to restore profitability in the future has resulted in no change in the annual dividend forecast from the previously announced forecast and is forecasting a dividend of 47 yen per share.

*The above forecasts are based on information available as of the announcement date, and actual results may differ from the forecasts due to various factors going forward.

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