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FOR IMMEDIATE RELEASE

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Notice Concerning Issuance of Senior Notes by JT and JT's Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) announces today that JT and JT International Financial Services B.V., its overseas subsidiary company, have completed the issuance and receipt of proceeds regarding senior notes (the "Notes") in international securities markets. The key terms of the Notes are described below.

1. Overview of the U.S. Dollar Notes by JT

	US\$ Straight bonds (mature in 2028)	US\$ Straight bonds (mature in 2030)	US\$ Straight bonds (mature in 2035)
1. Issuer	JT		
2. Total amount of issue	US\$ 800 million	US\$ 900 million	US\$ 800 million
3. Term	3.1 years	5.2 years	10.2 years
4. Maturity date	May 15, 2028	June 15, 2030	June 15, 2035
5. Interest rate	4.85 % per annum	5.25 % per annum	5.85 % per annum
6. Offering Price	99.864% of nominal amount	99.869% of nominal amount	99.724% of nominal amount
7. Settlement date	April 15, 2025		
8. Method of offering	The Notes are offered in foreign markets including the United States, Europe and Asia. Within the United States, the Notes are offered only to qualified institutional buyers in accordance with Rule 144A under the United States Securities Act of 1933, as amended (the "Securities Act") and outside the United States to non-U.S. persons in accordance with Regulation S under the Securities Act.		
9. Mortgage	General mortgage under Japan Tobacco Inc. Act		
10. Listing bourse	Luxembourg Stock Exchange Euro MTF		
11. Rating	Moody's Japan K.K.: A2 S&P Global Ratings Japan Inc.: A+		
12. Use of proceeds	Proceeds are intended to be used for the repayment of interest-bearing debt.		

2. Overview of the Euro Notes by a subsidiary

1. Issuer	JT International Financial Services B.V.
2. Total amount of issue	550 million euro
3. Term	10.2 years
4. Maturity date	June 17, 2035
5. Interest rate	4.125% per annum
6. Offering Price	99.426% of nominal amount
7. Settlement date	April 17, 2025
8. Method of offering	The Notes are offered in foreign markets including Europe and Asia. However, it excludes the U.S. and U.S. citizens defined in regulation S under the United States Securities Act of 1933, as amended.
9. Guarantor	JT
10. Issuance program	Euro MTN program
11. Listing bourse	Luxembourg Stock Exchange Euro MTF
12. Ratings	Moody's Japan K.K.: A2 S&P Global Ratings Japan Inc.: A+
13. Use of proceeds	Proceeds are intended to be used for the repayment of interest-bearing debt.

3. Overview of JT International Financial Services B.V., the Issuer

1. Founded country	Netherlands
2. Company name	JT International Financial Services B.V.
3. Shareholders	JT (100% indirect ownership)
4. Established date	February 15, 2016
5. Capital	US\$ 1
6. Details of the work	Financing for the JT Group and intra-group financing operations

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Japan Tobacco Inc. (JT) is a global company headquartered in Tokyo, Japan. It is listed on the primary section of the Tokyo Stock Exchange (ticker: 2914.T). JT Group has approximately 53,000 employees and 62 factories worldwide, operating in three business segments: tobacco, pharmaceutical, and processed food. Within the tobacco business, the largest segment, products are sold in over 130 markets and its flagship brands include Winston, Camel, MEVIUS, and LD. The Group is committed to investing in Reduced-Risk Products and markets its heated tobacco products under its Ploom brand. Consumers, shareholders, employees, and society are the four stakeholder groups (4S) at the heart of all of JT Group's activities. Inspired by its "Fulfilling Moment, Enriching Life" purpose, the Group aims to ensure sustainable and valuable contributions to its stakeholders over the long term. In addition to our three business segments, this goal is also supported by D-LAB, the JT Group's corporate R&D initiative, set up to search and create added-value business opportunities. For more information, visit <https://www.jt.com/>.

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This press release is intended as general information regarding issuance of senior unsecured Notes by the Company's overseas subsidiary and shall not be considered an offering of securities. This press release shall not be construed as an offering of securities in any region, including the United States. The securities referred to herein will not be and have not been registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States, or for the account or benefit of U.S. persons (as defined in Regulation S under the Securities Act), absent registration or an applicable exemption from the registration requirements under the Securities Act.