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May 19, 2026

To whom it may concern

Company Name: ROCK FIELD CO., LTD.
Name of representative: Takashi Furutsuka, Representative Director and President
(Code: 2910 TSE Prime)
Inquiries: Masahiko Shinbe, Executive Officer, General Manager of
Administration Division
(TEL.+81-78-435-2800)

Notice of Dissolution and Liquidation of Overseas Consolidated Subsidiary

Rock Field Co., Ltd. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on May 19, 2026, it resolved to dissolve and liquidate the Company’s consolidated subsidiary, Iwata (Shanghai) Restaurant Management Co., Ltd. Details are as follows.

1. Reason for dissolution

Since its establishment, the said subsidiary opened a deli store in Shanghai, China, and has been engaged in manufacture and sale of prepared foods. However, sales have continued to decline due to sluggish consumption and intensified competition in the Chinese market since the COVID-19 pandemic, and despite new efforts toward recovery, the Company has determined that it is difficult to anticipate the future of the business, and therefore has decided to dissolve and liquidate.

2. Outline of the subsidiary to be dissolved

(1)	Name	Iwata (Shanghai) Restaurant Management Co., Ltd.		
(2)	Location	Shanghai, the People's Republic of China		
(3)	Job title and name of representative	Takashi Furutsuka, Chairperson		
(4)	Description of business	Manufacture and sale of prepared foods		
(5)	Share capital	900 million yen		
(6)	Date of establishment	August 2012		
(7)	Major shareholders and ownership ratios	ROCK FIELD CO., LTD. 100%		
(8)	Relationship between the Company and said company	Capital relationship	It is the Company's wholly owned consolidated subsidiary.	
		Personnel relationship	The Officer of the Company serves as the representative (Chairperson) of the said company, and one Executive Officer of the Company concurrently serves as an Officer of the said company. Two of the Company's employees are seconded to the said company.	
		Business relationship	We have no business relationship with said company.	
		Related party relationship	It is a consolidated subsidiary of the Company, and constitutes a related party.	
(9)	Operating results and financial positions for the last three years			
	As of / Fiscal year ended	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
	Net assets	154 million yen	78 million yen	330 million yen
	Total assets	173 million yen	99 million yen	345 million yen
	Net sales	334 million yen	333 million yen	246 million yen
	Operating profit	(35 million) yen	(67 million) yen	(49 million) yen
	Net income	(39 million) yen	(76 million) yen	(98 million) yen

Converted at 1 RMB = 23.43 yen (as of April 30, 2026)

3. Future Plans

The liquidation of the said company is scheduled to be completed as soon as the necessary procedures based on local laws and regulations are completed, but the specific date has not yet been determined at this point.

4. Impact on business performance

The amount of loss resulting from the said dissolution and its impact on the consolidated financial results for the fiscal year ended April 2026 are currently under close review. We will promptly announce any matters that should be disclosed in the future.