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To whom it may concern,

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Notice Concerning Differences between Consolidated Earnings Forecasts and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending April 2026, and Revision of Full-Year Earnings Forecasts

Rock Field Inc. (the "Company") hereby announces the differences between its consolidated earnings forecasts for the second quarter of the fiscal year ending April 30, 2026 (interim period) announced on June 10, 2025, and the actual results announced today, as described below.

In addition, in light of recent performance trends, the Company has also revised its full-year consolidated earnings forecasts for the fiscal year ending April 30, 2026 as follows.

1. Differences between consolidated earnings forecasts and actual results for the second quarter (interim period) of the fiscal year ending April 30, 2026
 (May 1, 2025 to October 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 25,985	Millions of yen 482	Millions of yen 506	Millions of yen 315	Yen 12.08
Actual value (B)	25,063	84	109	(100)	(3.84)
Change (B-A)	(922)	(398)	(396)	(416)	-
Change (%)	(3.5)	(82.6)	(78.3)	-	-
(Reference) Actual results for the same period of the previous fiscal year (Interim period of the fiscal year ended April 30, 2025)	25,301	638	684	110	4.24

2. Revision of full-year consolidated earnings forecasts for the fiscal year ending April 30, 2026 (May 1, 2025 to April 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 53,500	Millions of yen 1,411	Millions of yen 1,446	Millions of yen 931	Yen 35.65
Revised forecasts (B)	50,924	378	415	59	2.29
Change (B-A)	(2,575)	(1,032)	(1,030)	(871)	-
Change (%)	(4.8)	(73.2)	(71.3)	(93.6)	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended April 30, 2025)	51,184	1,242	1,301	329	12.60

3. Reasons for differences and revision

During the current interim consolidated accounting period (May 1, 2025 to October 31, 2025), net sales were generally strong at stores in the Tokyo metropolitan area. However, demand declined at stores in rural and suburban areas, where consumers continued to seek to save money due to rising prices, and the number of customers decreased year-on-year. Consequently, net sales fell short of the forecast announced on June 10, 2025.

Profits fell short of the forecasts due to a shortfall in sales plans, despite efforts to control costs by improving capacity utilization and streamlining store operations amid rising personnel expenses due to wage increases.

In addition, in the current interim consolidated accounting period, an impairment loss of 135 million yen was recorded for non-current assets of stores whose profitability decreased in accordance with the Accounting Standards for Impairment of Fixed Assets.

With regard to the full-year outlook, the Company has judged that net sales and profits will fall short of the initial forecasts, and has revised downward the full-year consolidated earnings forecasts announced on June 10, 2025, because comparable-store sales are expected to continue to decline, despite strong consumer spending for the Christmas and New Year holidays. In the second half of the fiscal year, the Company will work to recover the number of customers by strengthening the lineup of products from the evening onward and by offering affordable price products to stores in regions where consumption recovery is lagging.

The annual dividend forecast for the fiscal year ended April 30, 2026, remains unchanged from the previously announced forecast.

(Note) The forecasts for consolidated financial results and dividends are based on currently available information. Actual results may differ from the forecasts due to various factors in the future.