

September 5, 2025

Consolidated Financial Results for the Three Months Ended July 31, 2025 (Under Japanese GAAP)

Company name: Rock Field Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2910
 URL: <https://www.rockfield.co.jp>
 Representative: Takashi Furutsuka, Representative Director and President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended July 31, 2025 (from May 1, 2025 to July 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended July 31, 2025	12,471	(1.5)	10	(96.8)	42	(88.0)	(10)	-
July 31, 2024	12,657	0.6	334	(30.6)	354	(30.1)	(103)	-

Note: Comprehensive income For the three months ended July 31, 2025: ¥34 million [-%]
 For the three months ended July 31, 2024: ¥(68) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended July 31, 2025	(0.41)	-
July 31, 2024	(3.95)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of July 31, 2025	34,729	28,577	82.3	1,093.61
April 30, 2025	35,308	28,908	81.9	1,106.30

Reference: Equity As of July 31, 2025: ¥28,577 million As of April 30, 2025: ¥28,908 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	9.00	-	14.00	23.00
Fiscal year ending April 30, 2026	-				
Fiscal year ending April 30, 2026 (Forecast)		9.00		15.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending October 31, 2025	25,985	2.7	482	(24.4)	506	(26.0)	315	185.0	12.08
Fiscal year ending April 30, 2026	53,500	4.5	1,411	13.6	1,446	11.1	931	182.9	35.65

Note: Revisions to the earnings forecasts most recently announced: None

***Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	26,788,748 shares
As of April 30, 2025	26,788,748 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2025	657,684 shares
As of April 30, 2025	657,684 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended July 31, 2025	26,131,064 shares
Three months ended July 31, 2024	26,123,845 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, such as earnings forecasts, contained in this material are based on the information available to the Company and are reasonable. It is based on certain assumptions to be judged, and is not intended to be a promise by the Company to realize them. In addition, the actual work Results may vary due to a variety of factors. Use of the conditions on which earnings forecasts are based and earnings forecasts For precautions, please refer to the attached P.3 "1. Summary of operating results, etc. (3) Forward-looking information such as consolidated earnings forecasts Description.

Quarterly consolidated balance sheet

(Millions of yen)

	As of April 30, 2025	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	13,596	12,578
Accounts receivable - trade	3,909	4,241
Finished goods	68	78
Work in process	190	211
Raw materials and supplies	758	710
Other	262	366
Total current assets	18,786	18,186
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,597	8,522
Land	2,974	2,974
Other, net	2,442	2,510
Total property, plant and equipment	14,014	14,008
Intangible assets		
Other	639	640
Total intangible assets	639	640
Investments and other assets		
Other	1,891	1,917
Allowance for doubtful accounts	(23)	(23)
Total investments and other assets	1,867	1,893
Total non-current assets	16,521	16,542
Total assets	35,308	34,729

	As of April 30, 2025	As of July 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,258	1,309
Current portion of long-term borrowings	100	100
Income taxes payable	133	62
Provision for bonuses	805	330
Provision for point card certificates	159	174
Other	3,069	3,340
Total current liabilities	5,526	5,317
Non-current liabilities		
Long-term borrowings	275	250
Other	597	584
Total non-current liabilities	872	834
Total liabilities	6,399	6,152
Net assets		
Shareholders' equity		
Share capital	5,544	5,544
Capital surplus	5,888	5,888
Retained earnings	18,100	17,723
Treasury shares	(928)	(928)
Total shareholders' equity	28,603	28,227
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	222	268
Foreign currency translation adjustment	82	81
Total accumulated other comprehensive income	305	350
Total net assets	28,908	28,577
Total liabilities and net assets	35,308	34,729

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended July 31, 2024	Three months ended July 31, 2025
Net sales	12,657	12,471
Cost of sales	5,308	5,350
Gross profit	7,349	7,120
Selling, general and administrative expenses	7,014	7,109
Operating profit	334	10
Non-operating income		
Dividend income	6	8
Dividend income of insurance	11	19
Other	6	5
Total non-operating income	25	33
Non-operating expenses		
Interest expenses	1	0
Foreign exchange losses	3	0
Other	0	0
Total non-operating expenses	5	1
Ordinary profit	354	42
Extraordinary losses		
Impairment losses	-	16
Special merit rewards	500	-
Total extraordinary losses	500	16
Profit (loss) before income taxes	(145)	25
Income taxes	(42)	36
Loss	(103)	(10)
Profit attributable to non-controlling interests	-	-
Loss attributable to owners of parent	(103)	(10)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended July 31, 2024	Three months ended July 31, 2025
Loss	(103)	(10)
Other comprehensive income		
Valuation difference on available-for-sale securities	27	45
Foreign currency translation adjustment	6	(0)
Total other comprehensive income	34	45
Comprehensive income	(68)	34
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(68)	34
Comprehensive income attributable to non-controlling interests	-	-

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended July 31, 2024	Three months ended July 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(145)	25
Depreciation	415	446
Increase (decrease) in provision for bonuses	(459)	(474)
Increase (decrease) in provision for point card certificates	26	14
Interest and dividend income	(6)	(8)
Interest expenses	1	0
Impairment losses	-	16
Decrease (increase) in trade receivables	(218)	(332)
Decrease (increase) in inventories	(36)	17
Increase (decrease) in trade payables	73	51
Other, net	425	125
Subtotal	75	(116)
Interest and dividends received	6	8
Interest paid	(0)	(0)
Income taxes paid	(359)	(34)
Net cash provided by (used in) operating activities	(278)	(143)
Cash flows from investing activities		
Payments into time deposits	(20)	(20)
Purchase of property, plant and equipment	(365)	(300)
Purchase of intangible assets	(72)	(93)
Purchase of long-term prepaid expenses	(17)	(17)
Payments of guarantee deposits	(13)	(7)
Proceeds from refund of guarantee deposits	1	4
Other, net	(0)	(0)
Net cash provided by (used in) investing activities	(487)	(435)
Cash flows from financing activities		
Repayments of long-term borrowings	(75)	(25)
Repayments of lease liabilities	(68)	(83)
Purchase of treasury shares	(0)	-
Dividends paid	(350)	(353)
Net cash provided by (used in) financing activities	(495)	(462)
Effect of exchange rate change on cash and cash equivalents	4	2
Net increase (decrease) in cash and cash equivalents	(1,256)	(1,038)
Cash and cash equivalents at beginning of period	13,764	13,195
Cash and cash equivalents at end of period	12,507	12,157