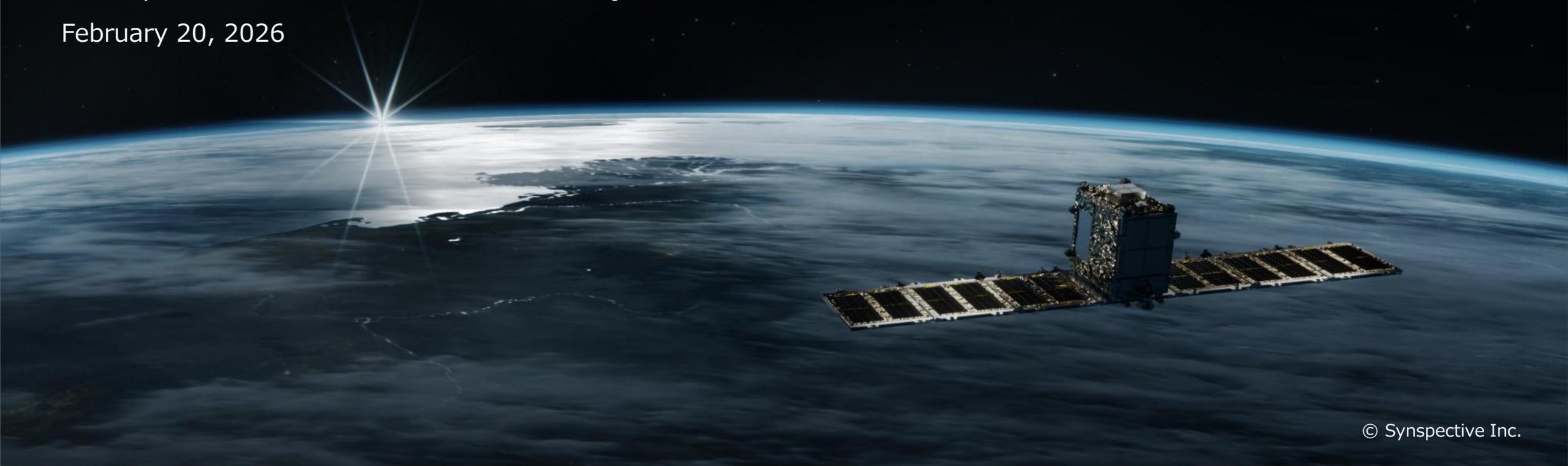




Supplementary Information

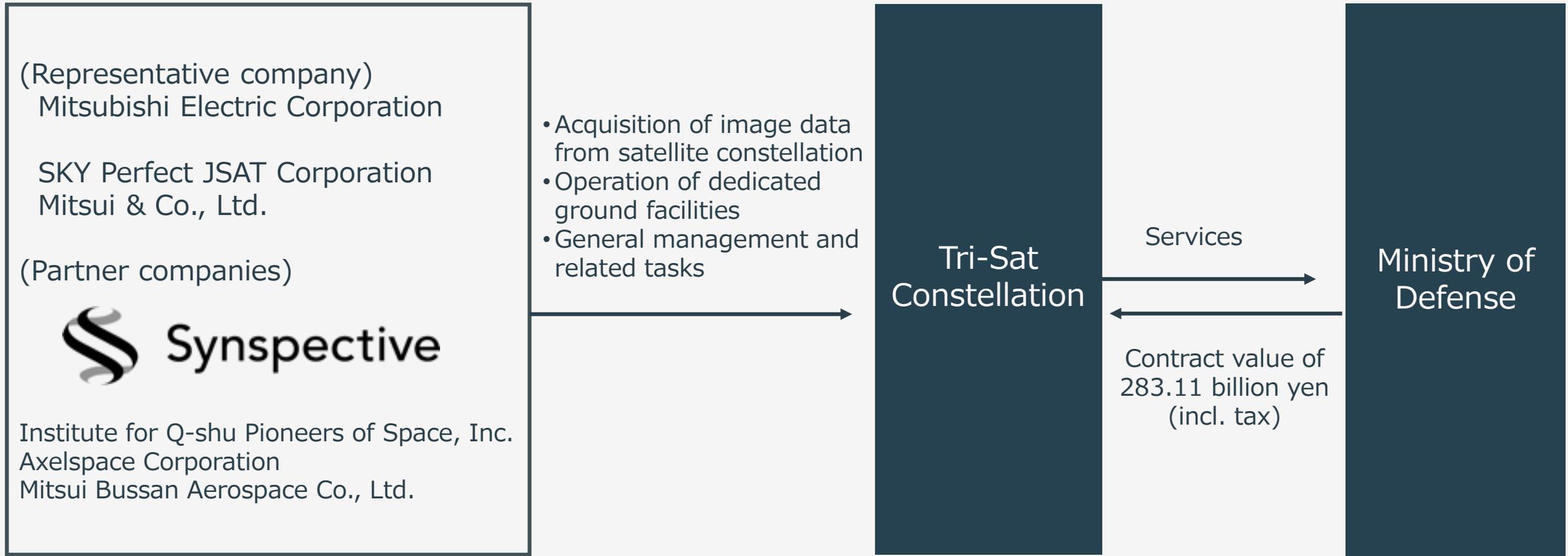
Ministry of Defense "Satellite Constellation Project"

February 20, 2026



Regarding the “Satellite Constellation Project”⁽¹⁾, in February 2026, Tri-Sat Constellation Co., Ltd.⁽²⁾ executed a project contract with the Ministry of Defense, with a contract value of 283.11 billion yen (Incl. tax)

■ Program Scheme⁽³⁾



(1) As announced in the press release dated December 25, 2025, titled “Notice Regarding Successful Bid for Tender Project (Ministry of Defense),” the project was awarded jointly with six companies: Mitsubishi Electric Corporation, SKY Perfect JSAT Corporation, Mitsui & Co., Ltd., Institute for Q-shu Pioneers of Space, Inc. (IQPS), Axelspace Corporation, and Mitsui Bussan Aerospace Co.,Ltd.
<https://www.mod.go.jp/j/press/news/2025/12/24a.html>

(2) A special purpose company established and funded by Mitsubishi Electric Corporation, SKY Perfect JSAT Corporation, and Mitsui & Co., Ltd

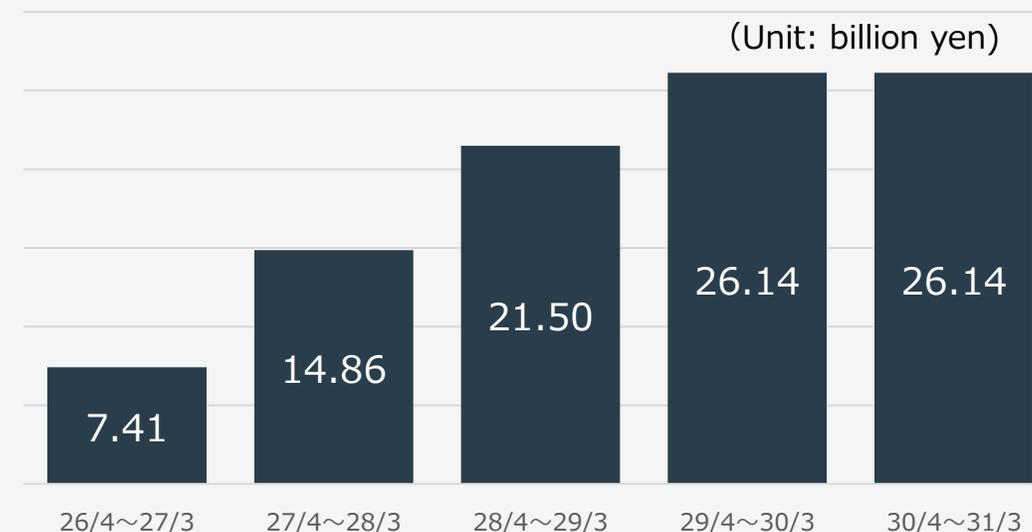
Synspective has entered into a subcontract with Tri-Sat Constellation and Mitsubishi Electric for the acquisition of small-SAR satellite imagery data, which contract value is 96.07 billion yen (excl. tax) (105.6 billion yen (incl. tax))

As a partner company, Synspective will contribute SAR satellite imagery data to the project, working closely with all participating organizations to advance the program while strengthening national security and enhancing Japan's industrial competitiveness

■ Subcontract Details between Tri-Sat Constellation, Mitsubishi Electric, and Synspective

Project Name	Imagery Data Acquisition Service Subcontract
Contracting Parties	Tri-Sat Constellation Co., Ltd. ⁽¹⁾ Mitsubishi Electric Corporation Synspective Inc.
Contract Value	96,073,447,000 Yen (excl. tax) (105,680,791,700 Yen (incl. tax))
Executed	Feb. 19, 2026
Project Period	From Feb. 19, 2026 to Mar. 31, 2031 (approx. 5 years)

■ Contract amount breakdown for each year⁽¹⁾



Since service provision will begin in April 2026, our financial forecast for the fiscal year ending December 2026⁽²⁾ has already factored in 9 months out of the period from April 2026 to March 2027 (7.41 billion)

(1) Payments from the SPC are made on a quarterly basis; however, if the customer's specified performance requirements are not met, penalties (such as repayment or other measures) will be imposed.

(2) Disclosed on February 13, 2026

■ Order Backlog

Following the execution of this subcontract, our order backlog has expanded to 121.03 billion yen⁽¹⁾, clarifying our mid- to long-term sales outlook.

Contract/Project Name	Billion Yen	P/L計上区分	計上時期 (見込み)
Ministry of Defense "Satellite Constellation Projects"	96.07 ⁽²⁾	Sales	Apr. 2026 to Mar. 2031
Space Strategy Fund (1 st phase)	21.30	Non-operating income (Subsidy income)	~ Mar. 2030
SBIR ⁽³⁾	2.83	Non-operating income (Subsidy income)	~ Mar. 2028
Others	0.82	—	—
Total	121.03		

■ Future Growth Strategy

Domestic Business: Securing reliable revenue and strengthening operations

- Securing a revenue base through this contract and the Space Strategy Fund.
- Strengthening integrated operations from satellite manufacturing to operations, meeting the service standards required in the national security domain.

Investment in Growth Businesses

- Promoting the allocation of management resources to growth businesses, funded by the stable revenue generated from our domestic business.
- Accelerating overseas business through alliances with partner companies such as AIRBUS, aiming to establish our position as a global top player.

(1) Regarding the order backlog: figures for the Ministry of Defense "Satellite Constellation Project" are as of the contract execution date, while other projects are as of the end of December 2025

(2) Stating the total contract value of the "Imagery Data Acquisition Service Subcontract" executed with TriSat Constellation Co., Ltd. and Mitsubishi Electric Corporation

(3) Small and Medium Enterprise (SME) Innovation Creation Promotion Project (Ministry of Economy, Trade and Industry) and SME Innovation Creation Promotion Project (Ministry of Land, Infrastructure, Transport and Tourism)



Synspective