



February 20, 2026

Company Name	Synspective Inc.	
Representative	Representative	Motoyuki ARAI
	Director & CEO	
	(Code number : 290A TSE Growth)	
Contact	Board director & CFO	Atsushi SHITO (ir@synspective.com)

(Progress of Disclosure Item) Synspective Joins Ministry of Defense Satellite Constellation Project Following SPC Establishment and Contract Execution

Synspective Inc. (the “Company”) previously announced, in the “Notice regarding Successful Bid for the Ministry of Defense Satellite Constellation Project” dated December 25, 2025, that it had been selected as the contractor for the Ministry of Defense’s “Satellite Constellation Project.”

The Company hereby announces that, at the meeting of the Board of Directors held on February 19, 2026, a resolution was passed to enter into the project agreement for this project, and that the agreement was executed on the same date, as follows.

For further details, please refer to the supplementary information disclosed today.

1. Project Contract Details

As a partner company to Tri-Sat Constellation Co., Ltd., a Special Purpose Company (SPC) established by Mitsubishi Electric Corporation, SKY Perfect JSAT Corporation, and Mitsui & Co., Ltd., the Company confirms that the service contract for the Satellite Constellation Project has been officially executed with the Ministry of Defense. The total contract value between the Ministry of Defense and TriSat for this project is 283.1 billion Yen (Incl. tax).

Project Contract Details (Ministry of Defense – Tri-Sat Constellation)

Project Name	Satellite constellation project
Client	Ministry of Defense
Prime Contractor	Tri-Sat Constellation Co., Ltd. Investing Company: Mitsubishi Electric Corporation, SKY Perfect JSAT Corporation, Mitsui & Co., Ltd.
Partner Companies	- Synspective Inc. - Institute for Q-shu Pioneers of Space, Inc. - Axelspace Corporation - Mitsui Bussan Aerospace Co., Ltd.
Scope of Work	- Acquisition of image data from a satellite constellation - Operation of dedicated ground facilities - General management and related tasks
Contract Value	283.1 billion JPY (Incl. tax)
Project Period	From February 19, 2026 to March 31, 2031

Under this agreement, Synspective has entered into a subcontract with the SPC and Mitsubishi Electric Corporation for the acquisition of small-SAR satellite imagery data. Synspective’s contract value between Mitsubishi Electric Corporation and Tri-Sat under this agreement is 105.6 billion Yen (Incl. tax).

Subcontract Details (Tri-Sat Constellation - Mitsubishi Electric Corporation - Synspective)

Project Name	Imagery Data Acquisition Service Subcontract
Contracting Parties	<ul style="list-style-type: none">- Tri-Sat Constellation Co., Ltd. Investing Company: Mitsubishi Electric Corporation,,SKY Perfect JSAT Corporation, Mitsui & Co., Ltd.- Mitsubishi Electric Corporation- Synspective Inc.
Scope of Work	Acquisition of image data from a satellite constellation and related operations
Contract Value	105.6 billion yen (incl. tax)
Project Period	From February 19, 2026 to March 31, 2031 (Approx. 5 years)

As a partner company, Synspective will contribute SAR satellite imagery data to the project, working closely with all participating organizations to advance the program while strengthening national security and enhancing Japan's industrial competitiveness.

2. Future Outlook

This project has been incorporated into the full-year performance forecast for the fiscal year ending December 31, 2026, as disclosed on February 13, 2026. The Company will promptly inform you of any matters requiring disclosure that may arise in the future.

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