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January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: FUJICCO CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 2908
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	42,727	(2.6)	1,281	39.7	1,662	27.7	1,385	41.8
December 31, 2024	43,845	2.5	917	(44.8)	1,302	(34.6)	976	(29.9)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 2,211 million [133.4%]
 For the nine months ended December 31, 2024: ¥ 947 million [(51.5)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	48.65	—
December 31, 2024	34.31	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	80,589	69,599	86.3
March 31, 2025	79,429	68,596	86.4

Reference: Equity
 As of December 31, 2025: ¥ 69,516 million
 As of March 31, 2025: ¥68,596 million

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	23.00	—	23.00	46.00
Fiscal year ending March 31, 2026	—	23.00	—		
Fiscal year ending March 31, 2026 (Forecast)				23.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Full year	56,600	(0.8)	1,650	45.9	1,900	22.2	1,350	41.8	Yen 47.42

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (FB Food Service (2017) Co., Ltd., FUJICCO FOODS ASIA CO., LTD.)

Excluded: 2 companies (Foods Palette Co., Ltd., FUJICCO NEW DELICA CO., LTD.)

Note: For details, please refer to “2. Quarterly Consolidated Financial Statements and Principal Notes (3) Notes to Quarterly Consolidated Financial Statements *Changes in scope of consolidation or equity method* on page 8 of the Attachments.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	30,050,759 shares
As of March 31, 2025	30,050,759 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,578,659 shares
As of March 31, 2025	1,582,059 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	28,470,730 shares
Nine months ended December 31, 2024	28,467,381 shares

Note: The number of treasury shares at the end of the period includes the number of the shares of the Company held by Custody Bank of Japan, Ltd. (Trust Account E) established in conjunction with the introduction of a Japanese employee stock ownership plan (J-ESOP). In addition, the average number of shares outstanding of the Company during the period held by Custody Bank of Japan, Ltd. (Trust Account E) established in conjunction with the introduction of a Japanese employee stock ownership plan (J-ESOP) was included in the number of treasury shares, which was to be deducted from the calculation of the average number of shares outstanding during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts and other special matters

[Disclaimer regarding forward-looking statements and other information]

The forward-looking statements including earnings forecast contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. These statements do not represent a promise or commitment by the Company to achieve those forecasts. Actual operating results may differ significantly due to various factors. For the conditions underlying financial results forecast and instructions regarding its use, please refer to the explanation of “1. Overview of Financial Performance (3) Forward-looking Information Including the Consolidated Financial Results Forecast” on page 3 of the Attachments of the Consolidated Financial Results for the Nine Months Ended December 31, 2025.

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1. Overview of Financial Performance

(1) Operating Results

For the nine months ended December 31, 2025, the Japanese economy was in a moderate recovery trend due to improved employment and income conditions and various governmental policies. However, the outlook remains uncertain given the impact of trade policies in the U.S., fluctuations in financial and capital markets, and other factors.

The food industry remained in a challenging environment as consumers continued to be reluctant to spend in the face of continued price hikes.

In this environment, based on its “2025–2027 Medium-term Management Plan,” the Fujicco Group has worked to restructure its business portfolio to enhance management efficiency. In August, we transferred all shares of Foods Palette Co., Ltd., and in October, we conducted an absorption-type merger with FUJICCO NEW DELICA CO., LTD., in our efforts to consolidate and optimize our management resources for delicatessen-product-related business. Furthermore, we have developed our foundation to expand our overseas businesses through initiatives such as acquiring shares of FB Food Service (2017) Co., Ltd. in Thailand and establishing FUJICCO FOODS ASIA CO., LTD., which will serve as an intermediate holding company from November through December.

Sales of *kombu* products and yogurt products increased year on year, whereas sales of delicatessen products, dessert products, and bean products declined year on year. As a result, net sales came in at ¥42,727 million (down 2.6% year on year).

On the profit front, we have worked on advertising which is conscious of investment efficiency and enhancing product appeal, such as introducing new yogurt products. As a result, profitability improved and operating profit came in at ¥1,281 million (up 39.7% year on year). While ordinary profit was ¥1,662 million (up 27.7% year on year), profit attributable to owners of parent amounted to ¥1,385 million (up 41.8% year on year).

Sales by product category were as follows.

Sales of delicatessen products decreased year on year. Although packaged delicatessen foods saw robust sales in *Obanzai Kobachi*, sales of seasonings and *Asanotaberu soup* were weak. As a result, sales of packaged delicatessen foods fell year on year. Sales of delicatessen products delivered daily decreased year on year affected by a decrease in sales volume due to price increases and changes in the product lineup of major business partners, despite our efforts to expand new business partners.

Among kombu products, *Shio-kombu* (salted kombu), which was well received for its value size amid the high price environment, saw strong sales, resulting in a year-on-year rise in sales. Thanks to airing TV commercials featuring *Fujicconi*, a cup tsukudani (food simmered in sweetened soy sauce), in Eastern Japan in September, followed by Western Japan in October, sales volume, which temporarily decreased after the price increase, has recovered and stayed flat year on year. In addition, from December, we launched the “Yorokombu Campaign 2026,” allowing customers to enjoy happy experiences with *kombu*, with the aim of cultivating our brand and expanding demand.

Despite robust sales of *Omamesan Mamekobachi*, sales of bean products decreased year on year due to stagnant sales of the pouched product series of boiled, water boiled, and steamed beans. During the year-end sales season in December, we accelerated the preparation of sales floor for *Omamesan Tambaguro Kuromame* and launched a new product *Omamesan Shinaji Katamedaki Tambaguro Kuromame* (firmly cooked *Omamesan Tambaguro Kuromame* with a new flavor), to meet customers’ needs who favor a firmer texture of *kuromame* (black soybean). However, overall sales of *kuromame* fell year on year in December as they were negatively affected by the downward trend in the *osechi* (new year’s dishes) market.

Sales of yogurt products remained strong in *Marugoto SOY Caspian Sea Yogurt* and *Caspian Sea Yogurt Richmo Plain*, a new product launched in September, resulting in a year-on-year increase in sales. In order to attract trial customers and increase repeat rates of *Caspian Sea Yogurt*, we launched the “Motto! Toro~ Mocchi Campaign,”

highlighting its unique melty and chewy texture commemorating the 20th anniversary of its release and carried out web advertising with the use of social media.

For dessert products, we failed to secure sales volume of *Fruits Therapy* as expected. As a result, sales of dessert products fell year on year. We implemented a campaign linked to social media targeting young people and worked to recover sales, while enhancing product recognition and expanding topicality.

(2) Financial Position

Total assets as of December 31, 2025 increased ¥1,159 million from the end of the previous fiscal year to ¥80,589 million.

Current assets increased ¥2,094 million from the end of the previous fiscal year to ¥36,636 million. This is attributable mainly to an increase in inventories due to seasonality of raw material purchases.

Non-current assets decreased ¥934 million from the end of the previous fiscal year to ¥43,952 million. This is attributable mainly to the progress of depreciation of property, plant and equipment, partially offset by an increase in the fair value of investment securities and an increase in goodwill as a result of new consolidations.

Current liabilities increased ¥558 million from the end of the previous fiscal year to ¥9,357 million. This is attributable mainly to an increase in accounts payable - trade due to seasonality of raw material purchases, partially offset by the reversal of provision for bonuses as a result of payment of bonuses.

Non-current liabilities decreased ¥401 million from the end of the previous fiscal year to ¥1,632 million. This is attributable mainly to a decrease in retirement benefit liability as a result of the contribution to the retirement benefit trust.

Net assets increased ¥1,002 million from the end of the previous fiscal year to ¥69,599 million. This is attributable mainly to increases in profit attributable to owners of parent, valuation difference on available-for-sale securities, and non-controlling interests as a result of a new consolidation, partially offset by dividends paid.

As a result, the equity-to-asset ratio declined to 86.3% from 86.4% at the end of the previous fiscal year.

(3) Forward-looking Information Including the Consolidated Financial Results Forecast

The consolidated financial results forecast for the fiscal year under review are as announced in the “Notice of Revision to Earnings Forecast” on October 24, 2025. Actual operating results may differ from the forecast figures due to various factors in the future.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	11,692	8,431
Accounts receivable - trade	9,598	12,721
Merchandise and finished goods	1,552	1,620
Work in process	314	275
Raw materials and supplies	11,026	13,111
Other	359	493
Allowance for doubtful accounts	(2)	(17)
Total current assets	34,542	36,636
Non-current assets		
Property, plant and equipment		
Buildings and structures	41,989	40,962
Accumulated depreciation	(27,737)	(27,207)
Buildings and structures, net	14,252	13,754
Machinery, equipment and vehicles	34,027	34,517
Accumulated depreciation	(24,711)	(25,371)
Machinery, equipment and vehicles, net	9,315	9,146
Tools, furniture and fixtures	2,407	2,263
Accumulated depreciation	(1,801)	(1,655)
Tools, furniture and fixtures, net	605	607
Land	11,975	11,366
Construction in progress	228	295
Total property, plant and equipment	36,377	35,170
Intangible assets		
Goodwill	–	299
Other	713	635
Total intangible assets	713	935
Investments and other assets		
Investment securities	3,944	5,169
Deferred tax assets	618	374
Long-term time deposits	1,000	–
Other	2,239	2,309
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	7,796	7,846
Total non-current assets	44,887	43,952
Total assets	79,429	80,589

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	3,855	4,657
Accounts payable - other	3,449	3,732
Income taxes payable	294	47
Accrued consumption taxes	151	90
Provision for bonuses	479	106
Deposits received	77	262
Other	491	459
Total current liabilities	8,799	9,357
Non-current liabilities		
Retirement benefit liability	1,057	565
Provision for share awards for employees	149	141
Other	826	925
Total non-current liabilities	2,033	1,632
Total liabilities	10,833	10,990
Net assets		
Shareholders' equity		
Share capital	6,566	6,566
Capital surplus	1,006	1,006
Retained earnings	62,383	62,458
Treasury shares	(3,046)	(3,038)
Total shareholders' equity	66,909	66,992
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,594	2,429
Foreign currency translation adjustment	—	11
Remeasurements of defined benefit plans	93	84
Total accumulated other comprehensive income	1,687	2,524
Non-controlling interests	—	82
Total net assets	68,596	69,599
Total liabilities and net assets	79,429	80,589

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	43,845	42,727
Cost of sales	30,914	30,383
Gross profit	12,931	12,344
Selling, general and administrative expenses	12,014	11,063
Operating profit	917	1,281
Non-operating income		
Interest income	3	14
Dividend income	276	279
Rental income	46	46
Electricity sale income	45	52
Other	51	57
Total non-operating income	423	450
Non-operating expenses		
Interest expenses	0	0
Rental expenses	11	12
Electricity sale expenses	27	24
Foreign exchange losses	–	26
Other	0	5
Total non-operating expenses	38	69
Ordinary profit	1,302	1,662
Extraordinary income		
Gain on sale of non-current assets	0	1
Gain on sale of investment securities	–	13
National subsidy income	107	2
Gain on sale of shares of subsidiaries and associates	–	112
Total extraordinary income	107	128
Extraordinary losses		
Loss on disposal of non-current assets	40	102
Loss on valuation of investment securities	–	1
Extra retirement payments	–	71
Total extraordinary losses	40	175
Profit before income taxes	1,369	1,616
Income taxes - current	507	318
Income taxes - deferred	(114)	(87)
Total income taxes	392	231
Profit	976	1,385
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	976	1,385

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	976	1,385
Other comprehensive income		
Valuation difference on available-for-sale securities	(6)	835
Remeasurements of defined benefit plans, net of tax	(23)	(8)
Total other comprehensive income	(29)	826
Comprehensive income	947	2,211
Comprehensive income attributable to:		
Owners of parent	947	2,211
Non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

Going concern assumption

Not applicable.

Significant changes in shareholders' equity

Not applicable.

Changes in scope of consolidation or equity method

Changes in scope of consolidation

During the nine months ended December 31, 2025, Foods Palette Co., Ltd., which had been a consolidated subsidiary of the Company, was excluded from the scope of consolidation as a result of the transfer of all of its shares. In addition, FUJICCO NEW DELICA CO., LTD. was excluded from the scope of consolidation, as it was dissolved as a result of an absorption-type merger in which the Company was the surviving company.

Furthermore, FB Food Service (2017) Co., Ltd. was included in the scope of consolidation in Thailand, and FUJICCO FOODS ASIA CO., LTD., which was newly established to serve as an intermediate holding company, was included in the scope of consolidation. The deemed acquisition dates of these two companies had been set as December 31, 2025, and the Company consolidated only the balance sheets of the acquired companies in the third quarter ended December 31, 2025. Therefore, the operating results of the acquired companies are not included in the quarterly consolidated statements of income.

Quarterly Consolidated Statements of Cash Flows

The quarterly consolidated statements of cash flows for the nine months ended December 31, 2025 have not been prepared. The amounts of depreciation for the nine months ended December 31, 2024 and December 31, 2025 (including amortization of intangible assets) are as follows:

(Millions of yen)

	Nine months ended December 31, 2024 (From April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)
Depreciation	2,601	2,666

Segment information

As the Group operates in a single segment that exclusively manufactures and sells similar or related processed foods, as judged by the similarity of product type, characteristics, manufacturing methods, and sales markets, the segment information is immaterial and therefore omitted.

Business combinations

Absorption-type merger of a consolidated subsidiary

The Company resolved at a meeting of its Board of Directors held on July 7, 2025 to conduct an absorption-type merger with its wholly owned subsidiary, FUJICCO NEW DELICA CO., LTD. (hereinafter “NEW DELICA”), and merged the subsidiary on October 1, 2025.

1. Purpose of the absorption-type merger

In August 2021, the Company established NEW DELICA as a new entity to assume the operations of the manufacturing division for delicatessen products delivered daily, aiming to enhance responsiveness to the evolving needs of the home meal replacement market amid the COVID-19 pandemic. However, the surrounding business environment has since undergone significant changes, including the decline of the pandemic, sharp increases in ingredient prices driven by global inflation, surging gas, electricity, and other energy prices, rising logistics costs, and higher labor costs due to labor shortages.

To respond to this new environment, we carried out an absorption-type merger with NEW DELICA to accelerate Group-wide efforts to optimize the entire supply chain—integrating production, sales, logistics, and management functions. We will also focus on human resource development by promoting interactions among employees and providing training, aiming to further strengthen business competitiveness and enhance management efficiency.

2. Outline of the merger

(1) Schedule of the merger

Date of the merger: October 1, 2025

(2) Method of the merger

An absorption-type merger in which the Company was the surviving company, and NEW DELICA was the dissolved company.

(3) Details of allotment pertaining to the merger

As NEW DELICA was a wholly owned subsidiary of the Company, no shares, cash, or other consideration were allotted in connection with the merger.

(4) Treatment of share options and bonds with share options of the dissolved company

Not applicable.

3. Outline of the subsidiary

(1) Name FUJICCO NEW DELICA CO., LTD.

(2) Business Manufacture and sale of a variety of food products

(3) Share capital ¥90 million

4. Status after the merger

There have been no changes to the Company’s name, location, representative (name and title), business description, share capital, or fiscal year-end.

5. Outline of accounting treatment implemented

The merger was accounted for as a transaction under common control in accordance with the *Accounting Standard for Business Combinations* (ASBJ Statement No. 21, January 16, 2019) and the *Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures* (ASBJ Guidance No. 10, January 16, 2019).

Business combination through share acquisition

The Company resolved at a meeting of its Board of Directors held on September 25, 2025 to acquire shares of FB Food Service (2017) Co., Ltd. (hereinafter “FBF”) to make it a subsidiary, and concluded a share purchase agreement on October 10, 2025 as detailed below. In conjunction with the share acquisition, the Company also resolved to establish a joint venture subsidiary named FUJICCO FOODS ASIA CO., LTD. (hereinafter “FFA”) through joint investment (the Company’s investment ratio: 49%) with SBCS Co., Ltd., SMBC Management Service Co., Ltd., and SMSB Co., Ltd. (hereinafter collectively “SBCS Group” on December 8, 2025.

Furthermore, the procedures for the establishment of FFA, which will serve as an intermediate holding company, were completed in the local jurisdiction on December 8, 2025, and FFA acquired all shares of FBF previously held by SBCS Group on December 24, 2025. As a result, FBF has become a consolidated subsidiary of the Company.

1. Purpose of the business combination

Under the 2025-2027 Medium-term Management Plan, with the fiscal year ending March 31, 2026 as its first year, the Company has set forth the basic policy of “Reshaping the future of *kombu* and beans together with customers by gathering full force of employees” and has endeavored to enhance its core business and build its medium-and-long-term financial base. The Company considers that, in order to achieve the objectives based on the above Medium-term Management Plan, it is absolutely necessary for the Company to pursue global expansion.

FBF, whose shares the Company has acquired, is engaged in the manufacture and sale of various frozen delicatessen products in Thailand and demonstrates its strength in sales of modern trade such as convenience stores and foodservice channels, such as restaurants. The Company believes that, by bringing FBF into the Company Group (hereinafter, the “Group”), it will be possible not only to build on its existing products but also to leverage the Company’s product development capabilities to expand a lineup of healthier and more nutritious offerings and to develop new sales channels. This, in turn, will strengthen FBF’s business in the Thai market. Initially, FBF will focus on sales in the Thai market. Over time, it will seek to contribute to the health of people worldwide through products centered on seaweed and Japanese delicatessen. In the future, the Company intends to promote its global growth by manufacturing and exporting FUJICCO-branded products not only in Asian markets but also in the U.S. and Europe.

The Company regards Thailand as an attractive market for the Company to realize its management philosophy on a global scale, because it has the largest number of Japanese restaurants among Southeast Asian countries and its people have a high degree of health awareness. Throughout this transaction, the Company plans to build the foundation of its business expansion in the Asian region. For the above reason, the Company determined that this transaction could enhance the Company’s corporate value and conducted this share acquisition.

2. Outline of the business combination

(1) Name and business description of the acquired company

Name of the acquired company: FB Food Service (2017) Co., Ltd.

Business description: Manufacture and wholesale of business-use food products

(2) Date of the business combination

Date of the share acquisition: November 3, 2025

Deemed acquisition date: December 31, 2025

(3) Legal form of the business combination

Share acquisition in consideration for cash

(4) Company name after the business combination

The company name will remain unchanged.

- (5) Percentage of voting rights acquired
30%

Following this acquisition, FFA (with the Company holding a 49% stake) acquired 51% of FBF's shares. As a result, the Company holds a 54.99% voting rights ratio in FBF, including 24.99% held indirectly, and FBF became a consolidated subsidiary.

- (6) Main factor determining acquirer

Due to the Company's acquisition of shares with cash consideration

3. Period of results of the acquired company included in the quarterly consolidated statement of income pertaining to the quarterly cumulative period

The deemed acquisition date had been set as December 31, 2025, and the Company consolidated only the balance sheet of the acquired company in the third quarter ended December 31, 2025. Therefore, the operating results of the acquired company are not included in the quarterly consolidated statement of income.

4. Acquisition cost of the acquired company and breakdown by type of consideration

Consideration for the acquisition:	cash ¥453 million
Acquisition cost	¥453 million

5. Details and amount of major acquisition-related expenses

Advisory fee, etc.: ¥68 million

6. Amount of goodwill recognized, reason for recognition, and amortization method and period

- (1) Amount of goodwill recognized

¥299 million

As the allocation of the acquisition cost had not been completed as of December 31, 2025, the amount of goodwill has been presented as a provisional estimate.

- (2) Reason for recognition

Goodwill has been recognized based on a reasonable estimation of excess earning power expected from future business development.

- (3) Amortization method and period

Goodwill is scheduled to be amortized using the straight-line method over an expected benefit period. The amortization period is being calculated.

7. Amounts of assets acquired and liabilities assumed at the date of the business combination and their main components

Current assets	¥1,170 million
Non-current assets	¥210 million
Total assets	¥1,380 million
Current liabilities	¥332 million
Non-current liabilities	¥40 million
Total liabilities	¥373 million

8. Allocation of acquisition cost

As of December 31, 2025, the identifiable assets and liabilities as of the date of the business combination had not been determined, and the allocation of the acquisition cost had not been completed. Therefore, a provisional accounting entry has been made based on reasonable information available at the time.

3. Supplementary Information

(1) Status of Sales

(Millions of yen)

Product category	Nine months ended December 31, 2024 (From April 1, 2024 to December 31, 2024)		Nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)		YoY change	(Reference) Previous fiscal year (From April 1, 2024 to March 31, 2025)	
	Amount	Component ratio	Amount	Component ratio		Amount	Percentage of total
Delicatessen products	14,454	33.0%	13,607	31.8%	(846)	19,064	33.4%
<i>Kombu</i> products	12,246	27.9%	12,461	29.2%	215	15,917	27.9%
Bean products	8,285	18.9%	8,023	18.8%	(261)	10,483	18.4%
Yogurt products	5,127	11.7%	5,264	12.3%	137	6,759	11.8%
Dessert products	2,181	5.0%	1,731	4.1%	(449)	2,715	4.8%
Other products	1,551	3.5%	1,638	3.8%	87	2,138	3.7%
Total	43,845	100.0%	42,727	100.0%	(1,118)	57,077	100.0%

Note: “YoY change” represents the difference between the amount for the nine months ended December 31, 2024 and 2025.

(2) Research and Development

The total amount of research and development expenses for the nine months ended December 31, 2025 was ¥732 million.