

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original all prevail.



December 29, 2025

Company name: FUJICCO CO., LTD.
Name of representative: Masakazu Fukui, President and CEO
(Securities code: 2908; Prime Market of Tokyo Stock Exchange)
Inquiries: Takeo Kodan, Senior Executive Officer
(E-mail: kikaku2908@fujicco.co.jp)

**(Progress Report) Notice of Completion of the Acquisition of Shares of
FB Food Service (2017) Co., Ltd. (to make it a subsidiary)
and Procedures for the Establishment of a Subsidiary in Thailand**

FUJICCO CO., LTD. (the “Company”) hereby announces that, with respect to the “Notice of Acquisition of Shares of FB Food Service (2017) Co., Ltd. (to make it a subsidiary) and Establishment of a Subsidiary in Thailand” disclosed on September 25, 2025, the acquisition of shares of FB Food Service (2017) Co., Ltd. (“FBF”) was completed on November 3, 2025, and FBF has become a subsidiary of the Company.

Furthermore, the procedures for the establishment of FUJICCO FOODS ASIA CO., LTD. (“FFA”), which will serve as an intermediate holding company, were completed in the local jurisdiction on December 8, 2025, and FFA acquired all shares of FBF previously held by SBCS Group on December 24, 2025. As a result, FBF has become a consolidated subsidiary of the Company.

1. Overview of the subsidiary after the transfer (FBF)

(1) Company name	FB Food Service (2017) Co., Ltd.
(2) Location	37 Moo 1 Suksawad 43, Suksawad Road, Bangkru, Phrapadaeng, Samutprakarn 10130 Thailand
(3) Name and title of representative	Sugiue Hisashi, President
(4) Business	Manufacture and wholesale of business-use food products
(5) Share capital	327,000 thousand baht
(6) Established	December 20, 2016
(7) Major shareholders and equity ratios	FFA 51.0% FUJICCO CO., LTD. 30.0% Sojitz Corporation 19.0%
(8) Fiscal year-end	December 31

2. Date of the Company’s acquisition of FBF shares

Date of Acquisition of Shares	November 3, 2025
-------------------------------	------------------

3. Number of FBF shares to be acquired by the Company, acquisition price, and shareholding status before and after the acquisition

(1) Number of shares owned before the change	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.0%)
(2) Number of shares to be acquired	981,000 shares (Number of voting rights: 981,000)
(3) Acquisition price	93,900 thousand baht
(4) Number of shares held after the change	981,000 shares (Number of voting rights: 981,000) (Percentage of voting rights held: 30.0%)

4. Overview of the new company (FFA)

(1) Company name	FUJICCO FOODS ASIA CO., LTD.
(2) Location	37 Moo 1 Suksawad 43, Suksawad Road, Bangkru, Phrapadaeng, Samutprakarn 10130 Thailand
(3) Name and title of representative	Kodan Takeo, President
(4) Business	Holding company managing the group companies
(5) Share capital	13,000 thousand baht
(6) Established	December 8, 2025
(7) Major shareholders and investment ratios	FUJICCO CO., LTD. 49.0% SBCS Co., Ltd. 17.0% SMBC Management Service Co., Ltd. 17.0% SMSB Co., Ltd. 17.0%
(8) Fiscal year-end	December 31

5. Details of Share Acquisition

(1) Acquisition price of shares by the Company

Acquisition target	Acquisition costs	Percentage of voting rights held
FBF	FBF common shares : 472 million yen (93,900 thousand baht)	30.0%
	Advisory fees, etc. (Estimated amount) : 70 million yen	
	Total (Estimated amount) : 542 million yen	
FFA	FFA common shares : 32 million yen (6,370 thousand baht)	49.0%
	Advisory fees, etc. (Estimated amount) : 3 million yen	
	Total (Estimated amount) : 35 million yen	

(2) Acquisition price of FBF shares by FFA

Acquisition target	Acquisition costs	Percentage of voting rights held
FBF	FBF common shares : 802 million yen (159,630 thousand baht)	51.0%
	Advisory fees, etc. (Estimated amount) : —	
	Total (Estimated amount) : 802 million yen	

Note: The amounts stated in this document have been calculated based on an exchange rate of 1 baht = 5.03 yen as of December 24, 2025.

6. Outlook

The deemed acquisition date for FBF and FFA in the consolidated financial statements is expected to be December 31, 2025. Accordingly, the financial positions of both companies will be reflected only in the balance sheets as of December 31, 2025, for the fiscal year ending March 31, 2026, while their income statements will be consolidated from the fiscal year ending March 31, 2027.