

Securities Code: 2907

June 4, 2026

To our shareholders,

Naozumi Ashikaga
Representative Director, President and Executive Officer
AHJIKAN CO., LTD.
7-3-9, Shoko-center, Nishi-ku, Hiroshima-city

Notice of the 62nd Annual General Meeting of Shareholders

We are pleased to announce the 62nd Annual General Meeting of Shareholders of AHJIKAN CO., LTD. (the “Company”), which will be held as outlined below.

In convening this General Meeting of Shareholders, the Company has taken measures to provide information that constitutes the content of reference documents for the General Meeting of Shareholders (matters for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on the Company’s website, etc. Please access the website below to view the information.

[The Company’s website]

<https://www.ahjikan.co.jp/> (in Japanese)

(To view the information, please access the aforementioned Company’s website and select “Investor Relations,” “Materials Related to the General Meeting of Shareholders” in the Stock/Shareholders Information section, and then “Notice of Annual General Meeting of Shareholders.”)

Matters for which measures for providing information in electronic format are to be taken have also been posted on the website of Tokyo Stock Exchange, Inc. (TSE).

[The TSE website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(To view the information, please access the aforementioned TSE website. Enter “AHJIKAN” in the “Issue name (company name)” field or the Company’s securities code “2907” in the “Code” field and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Then, you can view the document from “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” shown under “Filed information available for public inspection.”)

In addition to the aforementioned websites, the Company also posts the information on the website below.

[Website for posted informational materials for the General Meeting of Shareholders]

<https://d.sokai.jp/2907/teiji/> (in Japanese)

Instead of attending the Meeting in person, you may exercise your voting rights via the internet or in writing. Please review the following Information on Exercise of Voting Rights and the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by Thursday, June 25, 2026, at 5:20 p.m. (JST).

- 1. Date and Time:** Friday, June 26, 2026, at 10:00 a.m. (JST)
2. Venue Kinsei/Ginsei Banquet Room on the third floor of Hiroshima Sun Plaza
3-1-1, Shoko-center, Nishi-ku, Hiroshima-city

3. Purpose of the Meeting

Matters to be reported

1. Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the 62nd fiscal year (from April 1, 2025 to March 31, 2026)
2. Results of audits of Consolidated Financial Statements for the 62nd fiscal year by the Financial Auditor and Audit & Supervisory Board

Matters to be resolved

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|-----------------------|--|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Four Directors (Excluding Directors Who Are Board Members of Directors of Companies with Committees) |
| Proposal No. 3 | Election of Three Directors Who Are Board Members of Directors of Companies with Committees |

4. Matters Decided upon Convocation (Information on Exercise of Voting Rights)

- (1) If you exercise your voting rights in writing (by mail) and there is no indication of approval or disapproval of a proposal in the voting form, it shall be deemed a vote of approval for the proposal.
 - (2) If you exercise your voting rights more than once via the internet, the most recent vote will be treated as valid.
 - (3) If you exercise your voting rights both via the internet and in writing (by mail), the vote made through the internet will be treated as valid, regardless of the date and time they were received.
 - (4) If you exercise your voting rights by proxy, one other shareholder with voting rights of the Company may attend this General Meeting of Shareholders as your proxy. Please note that the person will be required to submit a document certifying the authority of proxy.
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- When attending the Meeting in person, please submit the Voting Form, which is sent along with this notice, to the reception. In addition, please assist us in conserving resources by bringing this notice with you.
 - In accordance with laws and regulations as well as provisions of the Company's Articles of Incorporation, from among matters to be provided with this notice, the following matters have been excluded from the paper-based documents and posted as matters that have not been included in the paper-based documents on each of the websites on page 1.
 - (i) "Organization and Policies of the Company" in the Business Report
 - (ii) "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
 - (iii) "Statement of Changes in Equity" and "Notes to Non-Consolidated Financial Statements" in the Non-Consolidated Financial Statements
- Accordingly, the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements included in this notice are a part of the documents audited by the Financial Auditor in preparing an accounting audit report and by the Audit & Supervisory Board in preparing an audit report.
- If a situation that requires revisions to the matters for which measures for providing information in electronic format are to be taken arises, a notice of the revisions will be posted on each of the websites on page 1.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company has placed long-term and stable return of profit to shareholders as an important management priority. Its basic policy is to generate profit stably, to secure internal reserves essential for strategic investments for sustainable growth and expansion and the implementation of measures to increase corporate value, and to distribute dividends linked to performance in consideration of business results through indicators such as the dividend on equity ratio.

1. Matters concerning year-end dividends

In response to the continued support from shareholders and taking into account business results, the Company proposes year-end dividends for the fiscal year under review as follows.

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property to shareholders and the total amount
52 yen per common share of the Company
Total amount: 389,243,244 yen
- (3) Effective date of dividends of surplus
June 29, 2026

2. Matters concerning other appropriation of surplus

As for internal reserves, the Company proposes the following to strengthen the corporate structure and prepare for future business development.

- (1) Item of surplus to be increased and amount of increase
General reserve: 800,000,000 yen
- (2) Item of surplus to be decreased and amount of decrease
Retained earnings brought forward: 800,000,000 yen

Proposal No. 2 Election of Four Directors (Excluding Directors Who Are Board Members of Directors of Companies with Committees)

The terms of office of all five currently serving Directors (excluding Directors who are Board Members of Directors of Companies with committees) will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of four Directors (excluding Directors who are Board Members of Directors of Companies with committees).

With regard to this proposal, the Audit & Supervisory Board has expressed its opinion that all candidates for Director are suitable for the position.

The candidates for Director (excluding Directors who are Board Members of Directors of Companies with committees) are as follows.

Candidate no.		Name	Current position in the Company	Current responsibility in the Company
1	Reelection	Keiichi Ashikaga	Director and Chairman	
2	Reelection	Naozumi Ashikaga	Representative Director, President and Executive Officer	
3	Reelection	Koji Fukushima	Representative Director and Senior Managing Executive Officer	Supervisor of Sales and Merchandise Procurement Div., Management Administration Div., Logistics Planning Dept. and overseas subsidiaries and affiliates (SHANDONG AHJIKAN FOOD CO., LTD. and AK FOODS (QINGDAO) CO., LTD.)
4	Reelection	Yoshitake Yoshino	Director and Managing Executive Officer	Supervisor of Health food Business Div., Research & Development Div. and Quality Assurance Audit Dept.

1	Keiichi Ashikaga	Reelection (Tenure: 22 years)
		December 26, 1964

Number of the Company's shares owned	39,600
Attendance at Board of Directors meetings	100% (16/16)

**Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)**

Oct. 1995	Joined the Company
Jun. 2004	Director of the Company
Apr. 2009	General Manager of West Japan Sales Dept. of the Company
Apr. 2012	Director and Vice President of the Company
Apr. 2017	Representative Director and President of the Company
Apr. 2021	Director and Chairman of the Company (current position)

**Reasons for nomination
as the candidate for Director**

He has served in the position of Representative Director and has contributed to the further development of the Company's group with the "founder's spirit" even after he assumed office of Director and Chairman in April 2021. Based on his remarkable personality and insight in addition to his achievements, the Company judges that he is well-suited for the role of Director.

2	Naozumi Ashikaga	Reelection (Tenure: 12 years)
		May 16, 1968

Number of the Company's shares owned	38,000
Attendance at Board of Directors meetings	100% (16/16)

**Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)**

Oct. 1998	Joined the Company
Apr. 2010	General Manager of Product Planning Dept. of the Company
Apr. 2012	Executive Officer of the Company
	General Manager of West Japan Sales Dept. of the Company
Jun. 2014	Director of the Company
Apr. 2017	Vice General Manager of Sales and Merchandise Procurement Div. of the Company
Apr. 2018	General Manager of Health food Business Div. of the Company
	General Manager of Business Management Div. of the Company
Jun. 2019	Managing Director of the Company
Apr. 2021	Representative Director and President of the Company
Jun. 2021	Representative Director, President and Executive Officer of the Company (current position)
	(Significant concurrent positions outside the Company)
	Chairman of SHANDONG AHJIKAN FOOD CO., LTD.
	Chairman of AK FOODS (QINGDAO) CO., LTD.

**Reasons for nomination
as the candidate for Director**

He has served as Representative Director and been responsible for the management of the Company's group since April 2021. Given his extensive experience and wide knowledge gained from a global perspective, he is expected to contribute to the sustainable growth of the Company's group and the increase in corporate value over the medium- to long-term. Based on his remarkable personality and insight as well as these qualities, the Company judges that he is well-suited for the role of Director.

3	Koji Fukushima	Reelection (Tenure: 2 years)
		August 3, 1964

Number of the Company's shares owned	8,400
Attendance at Board of Directors meetings	100% (16/16)

**Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)**

Mar. 1987	Joined the Company
Apr. 2012	General Manager of Corporate Strategy Planning Dept. of the Company
Apr. 2018	Executive Officer of the Company General Manager of Sales Planning Dept. of the Company
Apr. 2019	Vice General Manager of Sales and Merchandise Procurement Div. of the Company
Apr. 2022	General Manager of Sales and Merchandise Procurement Div. of the Company
Jun. 2024	Director and Executive Officer of the Company
Apr. 2025	Director and Managing Executive Officer of the Company
Apr. 2026	Representative Director and Senior Managing Executive Officer of the Company (current position) General Manager of Management Administration Div. of the Company (current position) Supervisor of Sales and Merchandise Procurement Div., Management Administration Div., Logistics Planning Dept. and overseas subsidiaries and affiliates (SHANDONG AHJIKAN FOOD CO., LTD. and AK FOODS (QINGDAO) CO., LTD.)

**Reasons for nomination
as the candidate for Director**

He has served as Representative Director since April 2026 and has exercised his abilities in marketing and business strategies, which has been gained through his career as an officer in charge of sales and management administration segments of the Company. Additionally, he has a skill in negotiating with external parties, a diverse network of connections, and the ability to make precise decisions from a broad perspective. Based on his remarkable personality and insight as well as these qualities, the Company judges that he is well-suited for the role of Director.

4	Yoshitake Yoshino	Reelection (Tenure: 3 years)
		April 21, 1963

Number of the Company's shares owned	7,500
Attendance at Board of Directors meetings	100% (16/16)

**Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)**

Mar. 1987	Joined the Company
Apr. 2012	General Manager of Product Planning Dept. of the Company
Oct. 2014	Seconded to SHANDONG AHJIKAN FOOD CO., LTD. as Chief Executive Officer
Apr. 2017	Seconded to Ahjikan Guangzhou Food Management Co., Ltd. as Chief Executive Officer
Apr. 2018	Executive Officer of the Company
Apr. 2019	Vice General Manager of Research & Development Div. of the Company
Apr. 2021	General Manager of Research & Development Div. of the Company
Apr. 2023	General Manager of Overseas Business Div. of the Company
Jun. 2023	Director and Executive Officer of the Company
Apr. 2025	Director and Managing Executive Officer of the Company (current position)
	General Manager of Health food Business Div. of the Company (current position)
	General Manager of Research & Development Div. of the Company (current position)
	Supervisor of Health food Business Div., Research & Development Div. and Quality Assurance Audit Dept.

**Reasons for nomination
as the candidate for Director**

He has extensive experience in business operations of the Company's group, which has been gained through a track record of working at product and sales segments, being responsible for the management of overseas subsidiaries and affiliates, and supervising the research & development segment. Based on his remarkable personality and insight as well as these qualities, the Company judges that he is well-suited for the role of Director.

- (Notes) 1. Mr. Naozumi Ashikaga serves as Chairman of AK FOODS (QINGDAO) CO., LTD., with which the Company has a business relationship for purchases of products and others. There are no special interests between any of the other candidates and the Company.
2. The Company has entered into a directors and officers liability insurance (D&O Insurance) agreement with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act. The insurance covers the damages that may arise when the insured assumes liability for the execution of their duties or receives a claim related to the pursuit of such liability. If the candidates are elected and assume office as Directors, they will be insured under the insurance contract. The Company intends to renew the insurance contract with the same terms and conditions upon the renewal of such contract.

Proposal No. 3 Election of Three Directors Who Are Board Members of Directors of Companies with Committees

Mr. Nobuyoshi Yamamoto and Mr. Hidenobu Matsutani, two of three Directors who are Board Members of Directors of Companies with committees will resign at the conclusion of this General Meeting of Shareholders. In addition, in order to strengthen the Audit & Supervisory Board system, the Company will increase the number of the Audit & Supervisory Board Members by one, from three to four. Therefore, the Company proposes the new election of three Directors who are Board Members of Directors of Companies with committees.

The Audit & Supervisory Board gave consent to this proposal.

The candidates for Director who are Board Members of Directors of Companies with committees are as follows.

Candidate no.		Name	Current position in the Company	Current responsibility in the Company
1	New election	Tomomi Takeda	Executive Officer	–
2	New election	Hideo Yamamoto	–	–
3	New election	Rumiko Kumano	–	–

1	Tomomi Takeda	New election
		May 18, 1962

Number of the Company's shares owned	3,900
Attendance at Board of Directors meetings	—

**Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)**

May 1986	Joined the Company
Apr. 2007	General Manager of Product Control Dept. of the Company
Apr. 2009	General Manager of Product Engineering Dept. of the Company
Apr. 2010	Hiroshima Plant Manager of the Company
Apr. 2014	General Manager of Product Planning Dept. of the Company
Apr. 2017	Vice General Manager of Research & Development Div. of the Company
Apr. 2018	Executive Officer of the Company (current position) General Manager of Environment and Quality Assurance Audit Dept. (currently General Manager of Quality Assurance Audit Dept.) of the Company
Apr. 2023	Vice General Manager of Management Administration Div. of the Company General Manager of Corporate Strategy Planning Dept. of the Company
Apr. 2024	General Manager of Management Administration Div. of the Company

**Reasons for nomination
as the candidate for Director who is a Board
Member of Directors of Companies with
committees**

He has wide experience and knowledge in business operations of the Company's group, owing to his service in key roles in the product, quality assurance audit, research & development, and management administration segments. As he is expected to appropriately supervise and advise the management of the Company regarding business strategy and governance, the Company judges that he is well-suited for the role of Director who is a Board Member of Directors of Companies with committees.

2	Hideo Yamamoto	Outside New election
		June 17, 1960

Number of the Company's shares owned	—
Attendance at Board of Directors meetings	—

**Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)**

Apr. 1987	Registered as attorney at law
Apr. 1992	Opened Kato and Yamamoto Law Office (current position)
Jun. 1994	Outside Corporate Auditor of the Company (retired in June 2017)
Jun. 2004	Auditor (part-time) of HIROSHIMASHOGIN shinyoukumiai (current position) (Significant concurrent positions outside the Company) Attorney at law for Kato and Yamamoto Law Office Auditor (part-time) of HIROSHIMASHOGIN shinyoukumiai

**Reasons for nomination
as the candidate for Outside Director who is a
Board Member of Directors of Companies with
committees
and overview of the expected role**

Although he has no record of involvement in corporate management other than as outside officer, he has worked as an attorney at law for many years and possesses extensive experience and professional knowledge in corporate legal affairs. As he is expected to appropriately audit and supervise the execution of duties by Directors mainly from the perspective of legality, the Company judges that he is well-suited for the role of Outside Director who is a Board Member of Directors of Companies with committees.

3	Rumiko Kumano	Outside New election
		June 25, 1961

Number of the Company's shares owned	—
Attendance at Board of Directors meetings	—

**Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)**

Mar. 1996	Registered as certified tax accountant
Sep. 2002	Established Inoue Accounting Office Co., Ltd. (currently Zaimu Co., Ltd.) as Representative Director
Dec. 2018	Established ASCORT Accounting, Tax Accountant Corporation as Representative Partner (current position) Director of Zaimu Co., Ltd. (current position) (Significant concurrent positions outside the Company) Representative Partner of ASCORT Accounting, Tax Accountant Corporation Director of Zaimu Co., Ltd.

**Reasons for nomination
as the candidate for Outside Director who is a
Board Member of Directors of Companies with
committees
and overview of the expected role**

She possesses a high level of professional knowledge in accounting and tax affairs, which has been gained through her career as the Representative Partner of a tax accountancy corporation, and has supported the Company's tax practices. As she is expected to appropriately audit, supervise, and advise the execution of duties by Directors from the perspectives of finance and accounting, the Company judges that she is well-suited for the role of Outside Director who is a Board Member of Directors of Companies with committees.

- (Notes)
1. The Company has a legal consulting agreement with Kato and Yamamoto Law Office, represented by Mr. Hideo Yamamoto. Ms. Rumiko Kumano is the Representative Partner of ASCORT Accounting, Tax Accountant Corporation, which has a business relationship with the Company through its support to the Company's tax practices. There is no special interest between the other candidate, Mr. Tomomi Takeda and the Company.
 2. Mr. Yamamoto and Ms. Kumano are candidates for Outside Director.
 3. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company plans to enter into an agreement with Mr. Yamamoto and Ms. Kumano to limit their liability for damages stipulated in Article 423, paragraph (1) of the said Act if they are elected and assume office as Directors. Under the agreement, the maximum amount of liability for damages shall be the amount provided by laws and regulations.
 4. The Company has entered into a directors and officers liability insurance (D&O Insurance) agreement with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act. The insurance covers the damages that may arise when the insured assumes liability for the execution of their duties or receives a claim related to the pursuit of such liability. If the candidates are elected and assume office as Directors, they will be insured under the insurance contract. The Company intends to renew the insurance contract with the same terms and conditions upon the renewal of such contract.
 5. Although the Company has a business relationship with Kato and Yamamoto Law Office, represented by Mr. Yamamoto and ASCORT Accounting, Tax Accountant Corporation, for which Ms. Kumano serves as the Representative Partner, in both cases the transaction volumes are small, and the significance of the relationship to each party is limited. Therefore, the Company judges that both firms do not constitute major business partners.
 6. If Mr. Yamamoto and Ms. Kumano are elected and assume office as Directors, the Company plans to designate them as independent officers as defined by Tokyo Stock Exchange, Inc. and register them with the exchange.

(Reference) Skills that Directors are expected to demonstrate

The following table shows the composition of Board of Directors if Proposals No. 2 and No. 3 are approved and adopted as originally proposed and lists the insight, etc., that Directors are expected to demonstrate.

Name	Position	Skills that Directors are expected to demonstrate					
		Finance/ Accounting	Organization/ Personnel affairs	Governance/ Legal affairs/ Risk management	Marketing/ Business strategies	Research & development/ Production/ Quality Control	IT/DX
Keiichi Ashikaga	Director and Chairman				○		
Naozumi Ashikaga	Representative Director, President and Executive Officer		○	○	○		
Koji Fukushima	Representative Director and Senior Managing Executive Officer	○	○		○		
Yoshitake Yoshino	Director and Managing Executive Officer				○	○	
Tomomi Takeda	Director and Full-time Board Member of Directors of Companies with committees	○	○	○		○	○
Hiroshi Matsushige	Director and Board Member of Directors of Companies with committees (Outside)	○		○			
Hideo Yamamoto	Director and Board Member of Directors of Companies with committees (Outside)			○			
Rumiko Kumano	Director and Board Member of Directors of Companies with committees (Outside)	○					

(Note) The Company introduced a delegated executive officer system where executive officers who do not concurrently serve as Directors support Directors' execution of duties by demonstrating their insight, etc.