

Summary of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2025

[Prepared under IFRS, UNAUDITED]

NISSIN FOODS HOLDINGS CO., LTD.

Stock code: 2897
 Stock exchange listing: Tokyo
 URL: <https://www.nissin.com/jp/>
https://www.nissin.com/en_jp/
 Phone: +81-3-3205-5111
 Representative: Koki Ando, Representative Director, President and CEO
 Contact: Takashi Yano, Executive Officer and CFO
 Scheduled date of general meeting of shareholders: June 26, 2025 (in Japanese)
 Scheduled date of filing of securities report: June 24, 2025 (in Japanese)
 Scheduled date of dividend payment: June 27, 2025
 Preparation of supplementary documents: Yes
 Holding of financial results meeting: Yes (For institutional investors and analysts) (in Japanese)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the FY 3/2025 (April 1, 2024–March 31, 2025)

(1) Consolidated Operating Results

(% figures represent year-on-year changes)

	Revenue		Core operating profit of existing businesses		Operating profit		Profit before tax		Profit attributable to owners of the parent	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
FY 3/2025	776,594	+6.0	83,539	+3.6	74,369	+1.4	76,798	(0.2)	55,019	+1.6
FY 3/2024	732,933	+9.5	80,601	+33.9	73,361	+31.9	76,915	+32.7	54,170	+21.0

	Basic earnings per share	Diluted earnings per share	Ratio of profit to equity attributable to owners of the parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
	(¥)	(¥)	(%)	(%)	(%)
FY 3/2025	184.41	183.22	11.4	9.2	9.6
FY 3/2024	178.16	177.04	11.7	10.1	10.0

Reference: Gain on investments accounted for using the equity method

FY 3/2025: ¥ 13,217 million

FY 3/2024: ¥ 13,038 million

* Core operating profit of existing businesses

Core operating profit of existing businesses is disclosed from the FY 3/2022

Core operating profit of existing businesses = operating profit - profit or loss of new businesses - other income and expenses as non-recurring income and expenses

* The Company implemented a three-for-one stock split of its common stock with an effective date of January 1, 2024. Basic earnings per share and diluted earnings per share for the period have been calculated assuming this stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Equity ratio attributable to owners of the parent	Book value per share
	(¥ million)	(¥ million)	(¥ million)	(%)	(¥)
FY 3/2025	848,461	511,901	475,528	56.0	1,618.35
FY 3/2024	812,382	535,010	493,185	60.7	1,621.91

* The Company implemented a three-for-one stock split of its common stock with an effective date of January 1, 2024. Book value per share for the period have been calculated assuming this stock split had been conducted at the beginning of the previous fiscal year.

(3) Consolidated Cash Flows

	Operating activities (¥ million)	Investing activities (¥ million)	Financing activities (¥ million)	Cash and cash equivalents at the end of the period (¥ million)
FY 3/2025	57,058	(76,708)	(591)	73,036
FY 3/2024	94,123	(61,912)	(26,323)	96,659

2. Details of Dividends

	Cash dividend per share					Total dividends (Annual) (¥ million)	Payout ratio (Consolidated) (%)	Ratio of dividends to equity attributable to owners of the parent (Consolidated) (%)
	End of 1 st quarter (¥)	End of 2 nd quarter (¥)	End of 3 rd quarter (¥)	Year-end (¥)	Annual (¥)			
FY 3/2024	—	80.00	—	40.00	—	20,271	37.4	4.4
FY 3/2025	—	35.00	—	35.00	70.00	20,754	38.0	4.3
FY 3/2026 (Forecast)	—	35.00	—	35.00	70.00		36.7 ~ 38.8	

* The Company implemented a three-for-one stock split of its common stock with an effective date of January 1, 2024. The dividend per share for the end of 2nd quarter for the FY 3/2024 is the actual amount (pre-stock split). The annual dividend for the FY 3/2024 is displayed as " - " because the amount cannot be simply combined due to the implementation of the stock split. If the stock split was not considered, the year-end dividend per share for the fiscal year ended March 31, 2024 would be ¥ 120.00, and the total annual dividend would be ¥ 200.00.

3. Forecasts of Consolidated Financial Results for the FY 3/2026 (April 1, 2025–March 31, 2026)

(% figures represent changes from the previous fiscal year)

	Revenue		Core operating profit of existing businesses		Operating profit		Profit attributable to owners of the parent		Basic earnings per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	
FY 3/2026	810,000	+4.3	83,600	+0.1	75,600 ~ 79,600	+1.7 ~ +7.0	53,000 ~ 56,000	(3.7) ~ +1.8	180 ~ 191

* Forecasts of consolidated financial results for the FY 3/2026 are disclosed with certain range, in order to actively invest in new businesses within 5 - 10% of core operating profit of existing businesses.

Notes

(1) Significant changes in the scope of consolidation during the period: None

-Newly consolidated: None

-Excluded from consolidation: None

(2) Changes in significant accounting policy and changes in accounting estimates:

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding (including treasury shares) as of the end of:

FY 3/2025 302,584,500 shares

FY 3/2024 308,584,500 shares

2) Number of treasury shares as of the end of:

FY 3/2025 8,749,072 shares

FY 3/2024 4,507,522 shares

3) Average number of shares during the period:

FY 3/2025 298,348,536 shares

FY 3/2024 304,059,499 shares

The Company implemented a three-for-one stock split of its common stock with an effective date of January 1, 2024. The number of shares outstanding (including treasury shares) as of the end of the period, the number of treasury shares as of the end of the period, and the average number of shares during the period have been calculated assuming the stock split was implemented at the beginning of the previous fiscal year.

(Reference) Individual (NISSIN FOODS HOLDINGS CO., LTD.) Financial Results for the FY 3/2025
(April 1, 2024–March 31, 2025)

(1) Operating Results

(% figures represent year-on-year changes)

	Revenue (¥ million) (%)		Operating income (¥ million) (%)		Ordinary income (¥ million) (%)		Net income (¥ million) (%)	
FY 3/2025	60,187	+5.9	14,146	+34.3	14,962	+25.2	14,559	+3.2
FY 3/2024	56,811	+3.6	10,536	(29.7)	11,953	(26.6)	14,104	(14.1)

	Net income attributable to owners of the parent per share (primary) (¥)	Net income attributable to owners of the parent per share (diluted) (¥)
FY 3/2025	48.80	48.48
FY 3/2024	46.39	46.10

* The Company implemented a three-for-one stock split of its common stock with an effective date of January 1, 2024. Net income attributable to owners of the parent per share (primary) for the period and net income attributable to owners of the parent per share (diluted) for the period have been calculated assuming this stock split had been conducted at the beginning of the previous fiscal year.

(2) Financial Position

	Total assets (¥ million)	Net assets (¥ million)	Equity ratio (%)	Net assets per share (¥)
FY 3/2025	409,779	176,500	42.4	591.01
FY 3/2024	409,290	228,841	55.2	743.14

Reference: Equity

FY 3/2025: ¥ 173,659 million

FY 3/2024: ¥ 225,972 million

* The Company implemented a three-for-one stock split of its common stock with an effective date of January 1, 2024. Net assets per share for the period have been calculated assuming this stock split had been conducted at the beginning of the previous fiscal year.

* This summary of consolidated financial statements is outside the scope of audits by certified public accountants or audit firms.

* Notes for proper use of forecasts and other remarks

Disclaimer regarding appropriate use of forecasts:

Forecasts contain forward-looking statements based on estimates made as of the day of release of these materials. Actual results may differ materially depending on a number of factors including but not limited to potential risks and uncertainties.

How to obtain supplemental information material:

The material is available through TDnet and the company's website.

4. Consolidated Financial Statements and Major Notes

(1) Consolidated Statements of Financial Position

(Millions of yen)

	FY 3/2024 (As of March 31, 2024)	FY 3/2025 (As of March 31, 2025)
Assets		
Current assets		
Cash and cash equivalents	96,659	73,036
Trade and other receivables	116,407	115,072
Inventories	64,060	70,536
Income taxes receivable	1,137	465
Other financial assets	18,752	16,259
Other current assets	7,832	12,973
Total current assets	304,849	288,343
Non-current assets		
Property, plant and equipment	315,573	351,790
Goodwill and intangible assets	12,207	19,245
Investment property	7,231	7,392
Investments accounted for using the equity method	95,577	112,514
Other financial assets	59,228	53,773
Deferred tax assets	16,619	14,278
Other non-current assets	1,095	1,122
Total non-current assets	507,533	560,118
Total assets	812,382	848,461

(Millions of yen)

	FY 3/2024 (As of March 31, 2024)	FY 3/2025 (As of March 31, 2025)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	161,453	144,703
Borrowings	12,941	38,039
Accrued income taxes	7,819	5,667
Other financial liabilities	4,905	4,528
Other current liabilities	26,377	26,655
Total current liabilities	213,498	219,593
Non-current liabilities		
Bonds and borrowings	21,911	77,520
Other financial liabilities	17,037	16,007
Defined benefit liabilities	5,293	5,425
Provisions	469	341
Deferred tax liabilities	16,408	14,892
Other non-current liabilities	2,753	2,777
Total non-current liabilities	63,874	116,965
Total liabilities	277,372	336,559
Equity		
Share capital	25,122	25,122
Capital surplus	44,054	39,662
Treasury shares	(11,341)	(31,049)
Other components of equity	65,570	59,899
Retained earnings	369,779	381,893
Total equity attributable to owners of the parent	493,185	475,528
Non-controlling interests	41,824	36,372
Total equity	535,010	511,901
Total liabilities and equity	812,382	848,461

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Revenue	732,933	776,594
Cost of sales	474,303	503,642
Gross profit	258,630	272,951
Selling, general and administrative expenses	197,252	209,270
Gain on investments accounted for using the equity method	13,038	13,217
Other income	2,334	1,830
Other expenses	3,388	4,360
Operating profit	73,361	74,369
Finance income	4,138	4,190
Finance costs	584	1,760
Profit before tax	76,915	76,798
Income tax expense	18,197	17,904
Profit	58,717	58,894
Profit attributable to		
Owners of the parent	54,170	55,019
Non-controlling interests	4,547	3,874
Profit	58,717	58,894
Earnings per share		
Basic earnings per share (Yen)	178.16	184.41
Diluted earnings per share (Yen)	177.04	183.22

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Profit	58,717	58,894
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in equity instruments measured at fair value through other comprehensive income	11,453	(3,475)
Remeasurements of defined benefit plans	(3,067)	(28)
Share of other comprehensive income of investments accounted for using the equity method	(7,485)	97
Total items that will not be reclassified to profit or loss	900	(3,407)
Items that may be reclassified to profit or loss		
Cash flow hedges	6	(27)
Foreign currency translation differences on foreign operations	17,413	(9,485)
Share of other comprehensive income of investments accounted for using the equity method	7,647	7,478
Total items that may be reclassified to profit or loss	25,066	(2,034)
Total other comprehensive income	25,966	(5,441)
Comprehensive income	84,684	53,452
Comprehensive income attributable to		
Owners of the parent	77,939	49,708
Non-controlling interests	6,744	3,743
Comprehensive income	84,684	53,452

(3) Consolidated Statements of Changes in Equity
FY 3/2024 (From April 1, 2023 to March 31, 2024)

(Millions of yen)

	Equity attributable to owners of the parent						
	Share capital	Capital surplus	Treasury shares	Stock acquisition rights to shares	Other components of equity		
					Foreign currency translation differences on foreign operations	Cash flow hedges	Net change in financial instruments measured at fair value through other comprehensive income
Balance at April 1, 2023	25,122	43,585	(11,431)	2,933	6,655	33	20,796
Profit	—	—	—	—	—	—	—
Other comprehensive income	—	—	—	—	15,147	5	11,442
Total comprehensive income	—	—	—	—	15,147	5	11,442
Acquisition of treasury shares	—	—	(11)	—	—	—	—
Disposal of treasury shares	—	(17)	101	(63)	—	—	—
Share-based payment transactions	—	165	—	—	—	—	—
Cash dividend paid	—	—	—	—	—	—	—
Changes in the ownership interest in a subsidiary without a loss of control	—	321	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	—	—	(2,629)
Other	—	—	—	—	—	—	—
Total transactions with owners of the parent	—	469	89	(63)	—	—	(2,629)
Balance at March 31, 2024	25,122	44,054	(11,341)	2,869	21,802	39	29,609

	Equity attributable to owners of the parent						
	Other components of equity			Retained earnings	Total	Non-controlling interests	Total equity
	Remeasurements of defined benefit plans	Share of other comprehensive income of investments accounted for using the equity method	Total				
Balance at April 1, 2023	—	3,584	34,003	339,147	430,427	37,522	467,949
Profit	—	—	—	54,170	54,170	4,547	58,717
Other comprehensive income	(2,988)	162	23,769	—	23,769	2,197	25,966
Total comprehensive income	(2,988)	162	23,769	54,170	77,939	6,744	84,684
Acquisition of treasury shares	—	—	—	—	(11)	—	(11)
Disposal of treasury shares	—	—	(63)	(19)	0	—	0
Share-based payment transactions	—	—	—	—	165	—	165
Cash dividend paid	—	—	—	(15,709)	(15,709)	(1,095)	(16,804)
Changes in the ownership interest in a subsidiary without a loss of control	—	—	—	—	321	(1,462)	(1,140)
Transfer from other components of equity to retained earnings	2,988	7,502	7,861	(7,861)	—	—	—
Other	—	—	—	52	52	115	167
Total transactions with owners of the parent	2,988	7,502	7,797	(23,537)	(15,181)	(2,442)	(17,623)
Balance at March 31, 2024	—	11,249	65,570	369,779	493,185	41,824	535,010

	Equity attributable to owners of the parent						
	Share capital	Capital surplus	Treasury shares	Other components of equity			
				Stock acquisition rights to shares	Foreign currency translation differences on foreign operations	Cash flow hedges	Net change in financial instruments measured at fair value through other comprehensive income
Balance at April 1, 2024	25,122	44,054	(11,341)	2,869	21,802	39	29,609
Profit	—	—	—	—	—	—	—
Other comprehensive income	—	—	—	—	(9,267)	(28)	(3,473)
Total comprehensive income	—	—	—	—	(9,267)	(28)	(3,473)
Acquisition of treasury shares	—	(59)	(40,422)	—	—	—	—
Disposal of treasury shares	—	(16)	46	(27)	—	—	—
Cancellation of treasury shares	—	(135)	20,668	—	—	—	—
Share-based payment transactions	—	157	—	—	—	—	—
Cash dividend paid	—	—	—	—	—	—	—
Changes in the ownership interest in a subsidiary without a loss of control	—	(4,336)	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	—	—	(409)
Other	—	—	—	—	—	—	—
Total transactions with owners of the parent	—	(4,391)	(19,707)	(27)	—	—	(409)
Balance at March 31, 2025	25,122	39,662	(31,049)	2,841	12,535	11	25,727

Equity attributable to owners of the parent							
	Other components of equity			Retained earnings	Total	Non-controlling interests	Total equity
	Remeasurements of defined benefit plans	Share of other comprehensive income of investments accounted for using the equity method	Total				
Balance at April 1, 2024	—	11,249	65,570	369,779	493,185	41,824	535,010
Profit	—	—	—	55,019	55,019	3,874	58,894
Other comprehensive income	(117)	7,575	(5,311)	—	(5,311)	(130)	(5,441)
Total comprehensive income	(117)	7,575	(5,311)	55,019	49,708	3,743	53,452
Acquisition of treasury shares	—	—	—	—	(40,482)	—	(40,482)
Disposal of treasury shares	—	—	(27)	—	1	—	1
Cancellation of treasury shares	—	—	—	(20,533)	—	—	—
Share-based payment transactions	—	—	—	—	157	—	157
Cash dividend paid	—	—	—	(22,633)	(22,633)	(1,416)	(24,049)
Changes in the ownership interest in a subsidiary without a loss of control	—	—	—	—	(4,336)	(7,656)	(11,993)
Transfer from other components of equity to retained earnings	117	(40)	(331)	331	—	—	—
Other	—	—	—	(70)	(70)	(123)	(194)
Total transactions with owners of the parent	117	(40)	(359)	(42,905)	(67,364)	(9,195)	(76,560)
Balance at March 31, 2025	—	18,784	59,899	381,893	475,528	36,372	511,901

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Operating activities		
Profit before tax	76,915	76,798
Depreciation and amortization	31,262	33,237
Impairment losses	478	2,841
Increase (decrease) in defined benefit liabilities	4,505	288
Finance income and costs	(3,120)	(2,478)
(Gain) loss on investments accounted for using the equity method	(13,038)	(13,217)
(Gain) loss on sales and retirement of property, plant and equipment and others	379	381
(Increase) decrease in inventories	(3,370)	(7,391)
(Increase) decrease in trade and other receivables	(10,568)	158
Increase (decrease) in trade and other payables	14,355	(18,908)
Other	2,917	(2,948)
Subtotal	100,716	68,763
Interest and dividends received	8,064	8,184
Interest paid	(1,262)	(1,354)
Income taxes paid	(16,688)	(19,818)
Income taxes refunded	3,293	1,283
Cash flows from operating activities	94,123	57,058
Investing activities		
Payments into time deposits	(9,513)	(15,531)
Proceeds from redemption of time deposits	3,130	13,855
Payment for purchases of property, plant and equipment and others	(62,088)	(70,679)
Proceeds from sales of property, plant and equipment and others	87	195
Payment for acquisition of intangible assets	(478)	(791)
Payment for purchases of investments in securities	(657)	(162)
Proceeds from sales and redemption of investments in securities	8,851	416
Proceeds from sales of marketable securities	—	4,486
Payment for purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(8,501)
Payments for acquisition of businesses	(1,254)	—
Other	10	2
Cash flows from investing activities	(61,912)	(76,708)

(Millions of yen)

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Financing activities		
Net increase (decrease) in short-term borrowings	(549)	18,711
Proceeds from long-term borrowings	6,876	20,488
Repayment of long-term borrowings	(8,701)	(8,070)
Proceeds from issuance of bonds	—	49,829
Repayments of lease liabilities	(5,467)	(5,312)
Net increase in treasury shares	(11)	(40,482)
Cash dividends paid	(15,709)	(22,633)
Cash dividends paid to non-controlling-interest shareholders	(1,095)	(1,416)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(1,147)	(11,706)
Other	(517)	0
Cash flows from financing activities	(26,323)	(591)
Effect of exchange rate changes on cash and cash equivalents	3,383	(3,381)
Net increase (decrease) in cash and cash equivalents	9,271	(23,623)
Cash and cash equivalents at the beginning of the period	87,388	96,659
Cash and cash equivalents at the end of the period	96,659	73,036

(5) Notes to Consolidated Financial Statements

(Notes on premise of going concern)

No items to report

(Segment Information)

1) Outline of reportable segments

The Group's reportable segments are components of the Group for which separate financial information is available and regular evaluation by the Board of Directors is being performed in order to make decisions about resources to be allocated and assess its performance.

The Group employs holding company system of eight operating companies in Japan and four overseas business regions as strategy platforms, and the reportable segments consist of "NISSIN FOOD PRODUCTS", "MYOJO FOODS", "Chilled / Frozen foods and beverages", "Confectionery / Snack", "The Americas" and "China". The segments of "NISSIN FOOD PRODUCTS", "MYOJO FOODS", "The Americas" and "China" are mainly operating the business of manufacturing and selling cup- and bag-type noodles. The "Chilled / Frozen foods and beverages" segment is operating the business of manufacturing and selling chilled and frozen foods and beverages. "Confectionery / Snack" segment is operating the business of manufacturing and selling confectionery and snack.

2) Segment profit and performance

The accounting methods of reportable business segments are generally the same as the accounting policies applied for the consolidated financial statements for the previous fiscal year.

Figures reported as segment profit are based on the operating profit reported in the consolidated statements of income. Revenue from intersegment transactions and transfers are based on the current market prices.

FY 3/2024 (From April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Reconciliations (Note 2)	Consolidated
	NISSIN FOOD PRODUCTS	MYOJO FOODS	Chilled / Frozen foods and beverages	Confection- ery / Snack	The Americas	China	Subtotal				
Revenue											
Sales to external customers	232,221	43,450	95,221	85,150	160,333	66,452	682,830	50,102	732,933	—	732,933
Intersegment sales	1,404	5,853	821	419	54	3,022	11,575	42,191	53,766	(53,766)	—
Total	233,626	49,304	96,043	85,569	160,387	69,474	694,405	92,294	786,699	(53,766)	732,933
Segment profit (Operating profit)	29,741	2,818	7,692	4,496	21,486	8,129	74,365	7,146	81,512	(8,151)	73,361
Finance income											4,138
Finance costs											584
Profit before tax											76,915
Other items											
Depreciation and amortization	14,453	2,125	2,585	2,993	2,461	3,340	27,960	3,262	31,222	40	31,262
Impairment losses (non-financial assets)	28	—	—	287	—	162	478	—	478	—	478
Gain on investments accounted for using the equity method	—	—	—	—	—	—	—	13,038	13,038	—	13,038
Capital expenditures	23,419	1,384	3,629	5,216	26,377	4,551	64,579	10,437	75,016	(47)	74,968

(Note) 1. "Others" consists of the business segments not included in reportable segments such as domestic other business, Europe, Asia and New businesses.

2. Operating profit under "Reconciliations" amounted to minus ¥ 8,151 million, consisting of minus ¥ 303 million from elimination of intersegment transactions and minus ¥ 7,848 million from group expenses.

FY 3/2025 (From April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Reconciliations (Note 2)	Consolidated
	NISSIN FOOD PRODUCTS	MYOJO FOODS	Chilled / Frozen foods and beverages	Confection- ery / Snack	The Americas	China	Subtotal				
Revenue											
Sales to external customers	238,781	45,374	101,349	92,443	168,565	73,474	719,989	56,604	776,594	—	776,594
Intersegment sales	1,571	6,416	915	213	79	3,345	12,542	44,901	57,444	(57,444)	—
Total	240,352	51,791	102,265	92,657	168,645	76,819	732,532	101,506	834,038	(57,444)	776,594
Segment profit (Operating profit)	30,877	3,126	8,685	5,392	18,908	5,906	72,898	11,634	84,532	(10,163)	74,369
Finance income											4,190
Finance costs											1,760
Profit before tax											76,798
Other items											
Depreciation and amortization	14,614	2,123	2,753	3,054	3,276	3,474	29,296	3,913	33,209	27	33,237
Impairment losses (non-financial assets)	—	26	73	—	—	2,660	2,760	81	2,841	—	2,841
Gain on investments accounted for using the equity method	—	—	—	—	—	—	—	13,217	13,217	—	13,217
Capital expenditures	20,446	2,665	6,079	8,718	28,711	2,816	69,437	8,707	78,144	(50)	78,093

(Note) 1. "Others" consists of the business segments not included in reportable segments such as domestic other business, Europe, Asia and New businesses.

2. Operating profit under "Reconciliations" amounted to minus ¥ 10,163 million, consisting of minus ¥ 249 million from elimination of intersegment transactions and minus ¥ 9,913 million from group expenses.

3) Information by product and service

Sales to external customers

(Millions of yen)

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Instant noodles and associated businesses	588,213	612,424
Other businesses	144,720	164,169
Total	732,933	776,594

(Notes) 1. Business segments are classified, taking the type, nature, etc. of products into account.

2. Main products in each business

(A) Instant noodles and associated businesses: Bag-type noodles, cup-type noodles, chilled foods and frozen foods

(B) Other businesses: Cup-type rice, confectionery, snack and beverages

4) Geographical Information

Sales to external customers (Note 1)

(Millions of yen)

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Japan	459,486	481,990
The Americas (Note 2)	160,338	168,570
Other areas	113,109	126,034
Total	732,933	776,594

(Notes) 1. Revenue is based on the location of customers, classified by country or region.

2. Major countries of the Americas are the United States and Brazil.

Non-current assets (Note 3)

(Millions of yen)

	FY 3/2024 (As of March 31, 2024)	FY 3/2025 (As of March 31, 2025)
Japan	223,113	242,515
The Americas (Note 4)	58,125	79,327
Other areas	54,343	57,342
Total	335,583	379,185

(Notes) 3. Non-current assets are based on the location of assets, classified by country or region. Furthermore, financial instruments, deferred tax assets and retirement benefit assets etc. are not included in non-current assets.

4. Major countries of the Americas are the United States and Brazil.

5) Major customers

Major customer accounted for 10% or more of consolidated revenue is as follows:

(Millions of yen)

	Main reportable segment	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Mitsubishi Shokuhin Co., Ltd.	NISSIN FOOD PRODUCTS	92,302	91,400

(Per Share Information)

1) Basic earnings per share

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Profit attributable to owners of the parent (Millions of yen)	54,170	55,019
Weighted average number of ordinary shares outstanding (One hundred shares)	3,040,594	2,983,485
Basic earnings per share (Yen)	178.16	184.41

2) Diluted earnings per share

	FY 3/2024 (From April 1, 2023 to March 31, 2024)	FY 3/2025 (From April 1, 2024 to March 31, 2025)
Profit attributable to owners of the parent (Millions of yen)	54,170	55,019
Profit adjustments (Millions of yen)	—	—
Diluted profit (Millions of yen)	54,170	55,019
Weighted average number of ordinary shares outstanding (One hundred shares)	3,040,594	2,983,485
Adjustment due to stock acquisition rights to shares (One hundred shares)	18,534	18,169
Adjustment due to board benefit trust (BBT) (One hundred shares)	681	1,323
Diluted weighted average number of ordinary shares (One hundred shares)	3,059,811	3,002,978
Diluted earnings per share (Yen)	177.04	183.22
Outline of dilutive shares without dilutive effect that were not included in the calculation of diluted earnings	—	—

(Note) 1. The Company implemented a three-for-one stock split of its common stock with an effective date of January 1, 2024. Basic earnings per share and diluted earnings per share for the period have been calculated assuming this stock split had been conducted at the beginning of the previous fiscal year.

2. In the calculation of earnings per share, the company shares owned by the trust account related to board benefit trust (BBT) are included in treasury shares which are deducted from the number of shares outstanding in the calculation of the average number of shares during the period. Average number of treasury shares related to BBT during the period, deducted from the calculation of earnings per share, are 197,400 for the previous fiscal year and 297,566 for the current fiscal year.

(Material subsequent event)

(1) Acquisition of the Company's own shares

Pursuant to Article 156 of the Companies Act of Japan as modified by the provision of Article 165, Paragraph 3 of the same Act, the Company resolved the acquisition of the Company's own shares at the meeting of the Board of Directors held on May 8, 2025.

1) Reason for acquisition of treasury shares

In Mid-to Long-Term Growth Strategy 2030, we have set four Economic Value Targets for Creating Shared Value (CSV) management: "Sustainable profit growth" "Efficient use of capital" "Safe use of debt" and "Stable shareholder returns". We have determined that maintaining financial discipline while enhancing shareholder returns and improving capital efficiency will contribute to improvement in our corporate values. Consequently, we have decided to purchase our shares as treasury stock.

2) Details of the acquisition

(i) Type of shares to be acquired	Shares of Common stock of the Company
(ii) Total number of shares to be acquired	9,500,000 shares (Maximum) (3.22% of the total number of shares outstanding (excluding treasury shares))
(iii) Total amount of acquisition price	20,000,000,000 yen (Maximum)
(iv) Period	From May 9, 2025 to November 28, 2025
(v) Method	Market transactions on the Tokyo Stock Exchange

(2) Cancellation of treasury shares

The Company resolved to cancel treasury shares pursuant to Article 178 of the Companies Act at the meeting of the Board of Directors held on May 8, 2025.

1) Type of shares to be cancelled	Common stock of the Company
2) Total number of shares to be cancelled	5,000,000 shares (This number represents 1.65% of total outstanding shares before cancellation)
3) Scheduled date of cancellation	May 30, 2025