

## Summary of Financial Results for the First Quarter of the Fiscal Year ending March 31, 2026 (FY03/2026) [Japanese GAAP] [Unconsolidated]

Company name: Laxus Technologies, Inc.

Stock exchange listing: Tokyo

Securities code: 288A URL: <https://corp.laxus.co/en>

Representative: President and Representative Director

Keisuke Takahashi

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Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting: No

(Amounts less than one mil. yen are rounded down)

### 1. Financial results of the first quarter of FY03/2026 (April 1, 2025 – June 30, 2025)

#### (1) Operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Net profit (loss) attributable to owners of parent	
	mil. yen	%	mil. yen	%	mil. yen	%	mil. yen	%
1Q of FY03/2026	565	—	46	—	31	—	39	—
1Q of FY03/2025	—	—	—	—	—	—	—	—

	Net profit (loss) per share	Diluted net profit (loss) per share
	yen	yen
1Q of FY03/2026	1.55	1.53
1Q of FY03/2025	—	—

(Note) Since the Company did not produce quarterly financial statements for the previous 1Q of FY03/2025, figures for the 1Q of FY03/2025 as well as YoY comparison for both 1Qs of FY03/2025 and FY03/2026 are not shown.

#### (2) Financial position

	Total assets	Net assets	Equity ratio
	mil. yen	mil. yen	%
1Q of FY03/2026	4,550	3,014	66.3
FY03/2025	4,668	2,969	63.6

(Reference) Shareholders equity 1Q of FY03/2026: 3,014 mil. yen  
FY03/2025: 2,969 mil. yen

### 2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	yen	yen	yen	yen	yen
FY03/2025	—	0.00	—	0.00	0.00
FY03/2026	—	—	—	—	—
FY03/2026 (forecasts)	—	—	—	—	—

- (Notes) 1. Revisions to dividend forecasts published most recently: No  
2. Dividend forecasts for FY03/2026 are yet to be determined.

### 3. Performance forecasts for FY03/2026 (April 1, 2025 – March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Net profit (loss) attributable to owners of parent		Net profit (loss) per share
	mil. yen	%	mil. yen	%	mil. yen	%	mil. yen	%	yen
2Q (cumulative)	1,321	2.9	93	(72.4)	103	(69.4)	59	(79.1)	2.30
Full term	3,077	20.0	448	(24.0)	442	(22.3)	335	(23.1)	13.03

(Note) Revisions to performance forecasts published most recently: No

**\*Notes**

(1) Application of special accounting methods to the preparation of quarterly financial statement: No

(2) Changes in accounting policies, changes in accounting estimates, and restatements

① Changes in accounting policies due to revisions to accounting standards and other regulations: No

② Changes in accounting policies due to other reasons: No

③ Changes in accounting estimates: No

④ Restatements: No

(2) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury stock)

1Q of FY03/2026:	25,710,283 shares	1Q of FY03/2025:	25,654,383 shares
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② Number of treasury stock at the end of the period

1Q of FY03/2026:	— shares	FY03/2025:	— shares
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③ Average number of shares during the period (quarterly cumulative)

1Q of FY03/2026:	25,679,569 shares	1Q of FY03/2025:	— shares
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(Note) Since the Company did not produce quarterly financial statements for the previous 1Q of FY03/2025, average number of shares during that period is not shown.

\* The attached quarterly consolidated financial statements are not to be reviewed by a certified public accountant or an auditing firm.

\* Explanation regarding appropriate use of the earnings forecast and other special notes

(Notes on descriptions about the future, etc.)

Descriptions about the future such as performance forecasts contained in this document are based on information currently available to the Company and certain presumptions considered as reasonable, and those are not intended to indicate the Company should assure that it would realize such forecasts. Meanwhile, actual performance in the future may differ substantially, influenced by a wide variety of factors.

(How to obtain supplementary references regarding financial results and materials for financial results briefing)

Supplementary materials on the financial results will be disclosed on TDnet and the Company's website on the same day.

## 1. Overall Operating Results, etc.

### (1) Overall operating results of the current quarter

During the current first quarter cumulative period, the Company has continued to put its efforts to evolving utility values of goods as their starting points of value circulation, namely strengthening its core business of providing services for sharing brand bags through subscription-type membership called “Lexus”.

In addition to SNS, a conventional major advertisement channel, we worked on utilizing new forms of transportation advertisements such as starting taxi advertisements in Tokyo, Osaka and Nagoya, and subway advertisements in Osaka (Midosuji Line), as well as digital distribution of video advertisements via YouTube, TVer, etc., as well as influencer marketing, and sought proactively to publicize our services more widely.

Also, we have continued since the previous FY to proactively facilitate procurement of new brand bags in order for enhancing our merchandise lineup, and further, we put our efforts to raising satisfaction of existing users by, for example, promoting personalization of displayed bags on each user’s application for greater convenience.

Moreover, from the current term we aggressively promote business tie-up with companies which retain good-standing customers, and have executed MOUs with three companies. Services with these companies are planned to start from the forthcoming second quarter.

Consequently, average spending per customer, our important KPI, is 9,039 yen in the current first quarter, i.e. increase by 42 yen YoY (which was 8,997 yen in the previous 1Q of FY03/2025). Meanwhile, total number of contracts (including Double Plan) is 17,048, i.e. decrease by 2,409 from 19,457 as of the end of the previous FY (March 31, 2025).

With respect to bag sales, in order for diversifying our sales channels alongside our “Rent-to-Own” service, face-to-face sales started at our store in Shibuya Ward, Tokyo, in June 2025. New touchpoints with customers are planned to be established, and also preparation for sales via EC website is underway.

As a result, financial results of the current first quarter cumulative period were as follows: Net sales: 565,159 thousand yen; Operating profit: 46,521 thousand yen; Ordinary profit: 31,039 thousand yen; and Net profit: 39,810 thousand yen.

Please note that the Company comprises of a single segment of Lexus Business and therefore descriptions sorted by segment are omitted.

### (2) Overall financial position of the current quarter

#### *(Assets)*

Total current assets was 1,810,111 thousand yen at the end of the current first quarter fiscal period, i.e. decrease by 86,381 thousand yen as compared to the end of previous FY. This is mainly due to decrease in Cash and deposits by 90,492 thousand yen. Total non-current assets was 2,740,002 thousand yen, i.e. decrease by 32,191 thousand yen as compared to the end of the previous FY. This is mainly due to decreased in Rental assets by 44,059 thousand yen.

As a result, Total assets was , 4,550,114 thousand yen, i.e. decrease by 118,573 thousand yen as compared to the end of the previous FY.

#### *(Liabilities)*

Total current liabilities was 676,596 thousand yen at the end of the current first quarter fiscal period, i.e. decrease by 95,900 thousand yen as compared to the end of previous FY. This is mainly due to decrease in Income taxes payable by 74,478 thousand yen. Total non-current liabilities was 858,636 thousand yen, i.e. decrease by 68,017 thousand yen as compared to the end of the previous FY. This is mainly due to decreased in Long-term borrowings by 68,331 thousand yen.

As a result, Total liabilities was 1,535,232 thousand yen, i.e. decrease by 163,918 thousand yen as compared to the end of the previous FY.

#### *(Net assets)*

Total net assets was 3,014,881 thousand yen at the end of the current first quarter fiscal period, i.e. increase by 45,344 thousand yen as compared to the end of the previous FY. This is mainly due to increase in Retained earnings by 39,810 thousand yen.

As a result, equity ratio increased to 66.3% (which was 63.6% at the end of the previous FY).

### (3) Descriptions regarding future forecasts information such as performance forecasts

There is no change in the performance forecasts for FY03/2026 as shown in the “Summary of Financial Results for the Full-term of FY03/2025” published on May 13, 2025.

Please note that performance forecasts shown in this material contained in this document have been determined by the management of the Company based on information currently available, and also include some risk and uncertainty. So readers of this document should refrain from make any decision on investment fully depending only on these performance forecasts.

## 2. Quarterly Financial Statements

### (1) Quarterly Balance Sheets

	(thousand yen)	
	Previous FY (March 31, 2025)	Current first quarter fiscal period (June 30, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	1,522,066	1,431,573
Notes receivable - trade	242,966	200,114
Lease receivables	104,904	114,539
Merchandise	8,413	60,475
Others	65,615	57,378
Allowance for doubtful accounts	(47,471)	(53,970)
Total current assets	1,896,493	1,810,111
Non-current assets		
Property, plant and equipment		
Rental assets (net)	2,575,908	2,531,848
Others (net)	61,289	60,531
Total property, plant and equipment	2,637,197	2,592,380
Intangible assets	33	25
Investments and other assets	134,963	147,597
Total non-current assets	2,772,194	2,740,002
Total assets	4,668,687	4,550,114

(thousand yen)

	Previous FY (March 31, 2024)	Current first quarter fiscal period (June 30, 2025)
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	100,000	100,000
Current portion of long-term borrowings	273,324	273,324
Accounts payable - other	92,085	121,282
Income taxes payable	82,046	7,567
Provision for bonuses	1,601	286
Reserve for point card certificates	20,952	20,260
Others	202,486	153,875
Total current liabilities	772,496	676,596
Non-current liabilities		
Long-term borrowings	922,244	853,913
Provision for retirement benefits	4,410	4,723
Total non-current liabilities	926,654	858,636
Total liabilities	1,699,150	1,535,232
Net assets		
Shareholders' equity		
Capital stock	1,667,727	1,670,494
Capital surplus	1,652,164	1,654,931
Retained earnings	(350,354)	(310,544)
Total shareholders' equity	2,969,536	3,014,881
Total net assets	2,969,536	3,014,881
Total liabilities and net assets	4,668,687	4,550,114

**(2) Quarterly Statements of Income**  
(First quarter cumulative period)

	(thousand yen)
	Current first quarter cumulative period (Apr. 1, 2025 – Jun. 30, 2025)
Net sales	565,159
Cost of sales	144,514
Gross profit	420,644
Profit adjustment	
Provision of deferred lease profit	724
Reversal of deferred lease profit	1,338
Adjusted profit	(613)
Gross profit (loss) - net	420,031
SG&A expenses	373,509
Operating profit (loss)	46,521
Non-operating income	
Compensation income	5,739
Others	4,086
Total non-operating income	9,826
Non-operating expenses	
Interest expenses	6,590
Loss on retirement of non-current assets	15,358
Others	3,359
Total non-operating expenses	25,308
Ordinary profit (loss)	31,039
Extraordinary losses	
Impairment losses	2,890
Total extraordinary losses	2,890
Net profit (loss) before income taxes	28,149
Income taxes	2,387
Income taxes - deferred	(14,048)
Total income taxes	(11,661)
Net profit (loss)	39,810