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October 6, 2026

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(Securities code: 2884, Tokyo Stock Exchange Prime Market)
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Notice Regarding Acquisition of Shares (Subsidiary Acquisition) of Nihon Kanzume Co., Ltd.

Yoshimura Food Holdings K.K. (hereinafter referred to as “the Company”) hereby announces that, at a meeting of its Board of Directors held today, it has resolved to acquire 100% of the issued shares of Nihon Kanzume Co., Ltd. (Head office: Memuro-cho, Kasai-gun, Hokkaido; President and Representative Director: Masahide Tsunekawa; “Nihon Kanzume”), which manufactures and sells frozen vegetables, retort products and other foods made primarily from agricultural produce grown in the Tokachi region of Hokkaido, and thereby make it a subsidiary.

1. Reason for Share Acquisition

Guided by its management philosophy of contributing to the development of regional economies through supporting and revitalizing small and medium-sized enterprises in Japan, the Company has supported the continuity and growth of community-rooted businesses by acquiring the shares of food-related companies facing a lack of successors or other management challenges. Today, the Company’s group (the “Group”) consists of 39 companies.

After joining the Group, each company maintains its employment and business relationships while leveraging its own strengths under the “SME Support Platform,” through which Group companies support one another. Through this platform, the Company works to strengthen the business foundation of each Group company and to enhance the corporate value of the Group as a whole.

Headquartered in Memuro-cho, Kasai-gun, Hokkaido, Nihon Kanzume is a food manufacturer that produces and sells frozen vegetables, retort products and other foods made primarily from agricultural produce from Tokachi, Hokkaido. Using sweet corn as well as pumpkin, green beans, edamame, green peas, broccoli and other produce, it manufactures a wide range of products for both household and commercial use. In particular, its mainstay corn products hold a high share of the domestic frozen corn market.

Backed by long-standing relationships of trust with contract farmers in the Tokachi region, Nihon Kanzume has also built a stable, community-rooted raw material procurement system. Nihon Kanzume’s strength lies in leveraging this procurement base, together with the agricultural produce processing and manufacturing systems developed at its production sites (the Tokachi Plant and the Memuro Plant), to manage the entire process from cultivation and harvesting through to processing in an integrated manner. This enables it to stably procure safe, high-quality agricultural produce and to create foods that bring out the appeal of the rich agricultural produce of Tokachi,

Hokkaido.

Furthermore, Nihon Kanzume possesses advanced production and quality control know-how cultivated over many years as a member of a major food company group, and has established a food safety management system based on FSSC 22000 certification. Its products made with ingredients from Hokkaido and Tokachi, and the manufacturing technologies behind them, are highly regarded by major food manufacturers and major retailers, and it has a long track record of contract manufacturing.

As one of its growth strategies, the Company pursues M&A targeting companies with a high market share or competitive advantage, as well as companies that have a business foundation in a specific region and with which synergies with the Group can be expected, with the aim of achieving sustainable growth and enhancing the corporate value of the Group as a whole. In particular, the Company has positioned Hokkaido as one of its priority regions and has actively brought food companies in Hokkaido into the Group.

By welcoming Nihon Kanzume into the Group, the Company will strengthen the Group's agricultural produce procurement and processing functions in Hokkaido, and will further reinforce the manufacturing and quality control systems of the Group as a whole by utilizing Nihon Kanzume's production and quality control know-how across Group companies.

In addition, by utilizing the Group's domestic and overseas sales networks, the Company will expand sales channels for existing products, develop new customers and develop new products, and will also promote the expansion of products leveraging the Hokkaido and Tokachi brands into overseas markets.

Through these initiatives, the Group aims to further deepen its relationships with producers in the Tokachi region, including contract farmers, to support agriculture in Hokkaido, particularly in the Tokachi area, and to continue contributing to the revitalization of the regional economy.

For the reasons above, the Company has determined that this transaction will further strengthen the Group's business foundation in Hokkaido and contribute to the Group's sustainable growth and the enhancement of its corporate value, and has therefore decided to acquire the shares of Nihon Kanzume.

2. Overview of the Subsidiary to be Transferred (Nihon Kanzume)

(1)	Name	Nihon Kanzume Co., Ltd.		
(2)	Location	1, 9-chome, Nishi 9-jo, Memuro-cho, Kasai-gun, Hokkaido, Japan		
(3)	Representative	Masahide Tsunekawa, President and Representative Director		
(4)	Business Description	Manufacture and sale of frozen vegetables and retort pouch foods		
(5)	Share Capital	314 million yen (Fiscal year ended March 2026)		
(6)	Date of Establishment	December 29, 1948		
(7)	Major Shareholders and Shareholding Ratio	Meiji Co., Ltd. (92.9%), Meiji Niceday Co., Ltd. (7.1%)		
(8)	Relationship with the Company	There are no capital, personnel or business relationships, and Nihon Kanzume is not a related party of the Company.		
(9)	Operating Results and Financial Position for the Past Three Years			
	Fiscal year	Fiscal year ended March 2024	Fiscal year ended March 2025	Fiscal year ended March 2026

Net Assets	▲ 3,674 million yen	▲ 3,479 million yen	▲ 3,237 million yen
Total Assets	3,273 million yen	3,342 million yen	3,481 million yen
Net Assets per Share	▲ 1,589.65 yen	▲ 1,505.04 yen	▲ 1,400.36 yen
Net Sales	3,186 million yen	3,097 million yen	3,041 million yen
Operating Profit	178 million yen	213 million yen	209 million yen
Ordinary Profit	188 million yen	230 million yen	176 million yen
Profit attributable to owners of parent	141 million yen	180 million yen	132 million yen
Earnings per Share	61.11 yen	78.28 yen	57.31 yen
Dividends per Share	—	—	—

* As of today, a portion of Nihon Kanzume's issued shares is held by Meiji Niceday Co., Ltd. ("Meiji Niceday"), a wholly owned subsidiary of Meiji Co., Ltd. ("Meiji"). Prior to the share transfer, the shares of Nihon Kanzume held by Meiji Niceday are scheduled to be transferred to Meiji.

* Prior to the share acquisition, Nihon Kanzume plans to carry out a third-party allotment of one share of common stock to Meiji for the purpose of eliminating its excess of liabilities over assets.

3. Overview of the Counterparty to the Acquisition of Shares

(1)	Name	Meiji Co., Ltd.
(2)	Location	2-1, Kyobashi 2-chome, Chuo-ku, Tokyo, Japan
(3)	Representative	Bunjiro Yao, President and Representative Director
(4)	Business Description	Manufacture and sale of milk and dairy products, confectionery, food products, etc.
(5)	Share Capital	33,646 million yen (Fiscal year ended March 2026)
(6)	Date of Establishment	December 21, 1917
(7)	Net Assets	491,106 million yen (Fiscal year ended March 2026)
(8)	Total Assets	678,784 million yen (Fiscal year ended March 2026)
(9)	Major Shareholder and Shareholding Ratio	Meiji Holdings Co., Ltd. (100%)
(10)	Relationship with the Company	There are no capital, personnel or business relationships.

4. Number of Shares to be Acquired, Acquisition Price, and Shareholding Before and After Acquisition

(1)	Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0%)
(2)	Number of shares to be acquired	2,311,748 shares (Number of voting rights: 2,311,748 units) (Ratio of voting rights held: 100%)
(3)	Acquisition price	The acquisition price will not be disclosed pursuant to a confidentiality agreement with the counterparty. To ensure fairness and appropriateness, the price has been determined to be reasonable, taking into account the results of financial and legal due diligence conducted by external advisors.
(4)	Number of shares held after the change	2,311,748 shares (Number of voting rights: 2,311,748 units) (Ratio of voting rights held: 100%)

* The number of shares to be acquired above includes one share of common stock to be newly issued through the third-party allotment that will be carried out prior to the share acquisition for the purpose of eliminating Nihon Kanzume's excess of liabilities over assets.

5. Schedule

(1)	Date of resolution at the meeting of the Board of Directors	October 6, 2026
(2)	Date of conclusion of the agreement	October 6, 2026
(3)	Date of commencement of share transfer	November 1, 2026 (scheduled)

6. Future Outlook

The impact of this share acquisition on the Company's consolidated financial results for the fiscal year ending February 28, 2027 and thereafter is currently under review. The Company will promptly make an announcement should any matters requiring disclosure arise. No goodwill is expected to arise from this transaction.

End.