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September 2, 2026

To whom it may concern,

Company name:	Yoshimura Food Holdings K.K.
Name of representative:	Motohisa Yoshimura, President CEO
	(Securities code: 2884; TSE Prime)
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Notice Concerning the Acquisition of Shares of Kosei Kogyo, Co. to Make It a Subsidiary

Yoshimura Food Holdings K.K. (the "Company") hereby announces that it has resolved, at a meeting of its Board of Directors held on September 2, 2026, to acquire shares of Kosei Kogyo, Co. ("Kosei Kogyo") and make it a subsidiary of the Company. The details are described below.

1. About the Company

The Company's management philosophy is to support and revitalize small and medium-sized companies in Japan. Since its establishment in March 2008, the Company has acquired shares in companies that have no successors and small and medium-sized food-related companies that are pursuing growth together with the Company, and has now grown into a group of 38 companies.

There are many small and medium-sized companies that have high technological capabilities, abundant know-how, and excellent product capabilities, but face challenges such as a lack of successors, expansion of sales channels, securing human resources, and funding. Such small and medium-sized food-related companies have been able to retain employees and continue business with business partners by the Company acquiring shares in them and grouping them into a group.

In addition, after becoming a member of the Group, instead of the master-servant relationship between a parent company and a subsidiary that can be seen in large companies, they build an equal relationship by utilizing the Small and Medium-Sized Companies Support Platform, which develops the strengths of each company, compensates for the weaknesses of each company, and links them organically. As a result, the Company is promoting not only the growth of individual companies, but also the growth of the entire Group through synergies, and continuing to expand its business performance.

2. About Kosei Kogyo

Founded in 1975 and headquartered in Chiba City, Chiba Prefecture, Kosei Kogyo is a manufacturer of commercial grills. Kosei Kogyo is engaged in the development, manufacture and sale of commercial grills, with its main product being the

Kosei Charcoal Grill which uses artificial ceramic Kosei Charcoal originally developed by Kosei Kogyo.

Kosei Charcoal Grills are characterized by both the ease of handling and finished flavor close to that achieved by charcoal, as well as high durability, and have been used in a wide range of restaurants for many years. Based on its product development and technological capabilities cultivated over more than 50 years, Kosei Kogyo develops highly original products and has built a solid brand power and customer base.

It also sells products overseas as well as in Japan. As for overseas sales, although Kosei Kogyo has not been actively engaged in sales activities, sales have expanded as the strong reputation of its products has spread through word of mouth. Currently, overseas sales account for 20 to 30% of Kosei Kogyo's sales. The Company believes that these overseas achievements demonstrate the strong product and brand power of Kosei Charcoal Grills. Further growth is expected as Kosei Kogyo further strengthens sales in overseas markets in addition to the domestic market.

3. Reasons for Acquisition of Shares

One of the Company's growth strategies is to sell goods and products with high quality and originality unique to Japan both in Japan and overseas in anticipation of the shrinking domestic market due to population decline and other factors. In particular, high-value-added products, which leverage the technological capabilities that Japanese companies have cultivated over many years, have the potential to be highly evaluated in overseas markets in addition to being competitive in the domestic market, and the Company believes that they will contribute to the sustainable growth of the Company Group.

The Company Group includes the NKR Group and the Examas Group, which sell and maintain commercial kitchen equipment in Singapore and Malaysia. In addition to a wide range of sales networks for hotels, restaurants and fast food chains in the regions, the two groups have built a stable business foundation in Southeast Asia through maintenance systems and strong relationships with customers cultivated over many years.

Under these circumstances, the Company believes that by bringing Kosei Kogyo, which has unique technological capabilities and high product capabilities, to the Company Group, Kosei Kogyo will be able to accelerate overseas expansion by taking advantage of the Company Group's sales and maintenance network in Southeast Asia, in addition to achieving further growth of the domestic business utilizing the brand strength and customer base that Kosei Kogyo has cultivated over many years. Furthermore, the Company has decided to acquire shares in Kosei Kogyo based on the judgment that the enhancement of corporate value over the medium to long term can be expected by combining the product capabilities of Kosei Kogyo and the Company Group's overseas business foundation and mutually utilizing the management resources of both companies.

4. Overview of the Subsidiary (Kosei Kogyo, Co.) Subject to Change

(1)	Name	Kosei Kogyo, Co.		
(2)	Location	2-28-3 Miyako-cho, Chuo-ku, Chiba-shi, Chiba Prefecture		
(3)	Job title and name of representative	Jiro Suyama, Representative Director		
(4)	Description of business	Manufacture and sale of kitchen equipment		
(5)	Share capital	10,000,000 yen		
(6)	Date of establishment	December 11, 1975		
(7)	Major shareholders and ownership ratios	Jiro Suyama: 91.5%; 1 other person: 8.5%		
(8)	Relationship with the Company	Capital relationship	Not applicable	
		Personnel relationship	Not applicable	
		Business relationship	Not applicable	
(9)	Operating results and financial position of said company for the last three years			

As of / Fiscal year ended	June 30, 2023	June 30, 2024	June 30, 2025
Net assets	320 million yen	357 million yen	419 million yen
Total assets	417 million yen	418 million yen	486 million yen
Net assets per share	320,917 yen	357,847 yen	419,613 yen
Net sales	176 million yen	186 million yen	237 million yen
Operating profit	47 million yen	52 million yen	91 million yen
Ordinary profit	49 million yen	52 million yen	93 million yen
Profit attributable to owners of parent	32 million yen	36 million yen	61 million yen
Basic earnings per share	32,691 yen	36,929 yen	61,766 yen
Dividend per share	- yen	- yen	- yen

5. Overview of the Counterparty to the Acquisition of Shares

(1)	Name	Jiro Suyama	
(2)	Address	Chiba-shi, Chiba Prefecture	
(3)	Relationship with the Company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Related party relationship	Not applicable

6. Number of Shares Acquired, Acquisition Costs, and Shareholding Before and After Acquisition

(1)	Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0%)
(2)	Number of shares to be acquired	1,000 shares (Number of voting rights: 1,000 units)
(3)	Acquisition costs	The acquisition costs are not disclosed based on the confidentiality agreement with the counterparty. In order to ensure fairness and appropriateness, a reasonable price is set in consideration of the results of financial and legal due diligence conducted by an external organization.
(4)	Number of shares held after the change	1,000 shares (Number of voting rights: 1,000 units) (Ratio of voting rights held: 100%)

7. Timetable

(1)	Date of resolution at the meeting of the Board of Directors	September 2, 2026
(2)	Date of conclusion of the agreement	September 2, 2026
(3)	Date of commencement of share transfer	September 2, 2026

8. Future Outlook

The Company is currently examining the impact of this share acquisition on the consolidated operating performance for the fiscal year ending February 28, 2027 and beyond, and will promptly disclose any matters to be disclosed.