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Consolidated Financial Results for the Three Months Ended May 31, 2025 [Japanese GAAP]

July 11, 2025

Company name: EAT&HOLDINGS Co.,Ltd

Listing: Tokyo Stock Exchange

Securities code: 2882

URL: <https://www.eat-and.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director

Director, CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2025 (March 1, 2025 to May 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2025	10,112	10.8	240	(29.2)	245	(28.6)	137	(80.0)
May 31, 2024	9,123	1.7	339	(10.0)	343	(12.0)	684	193.7

(Note) Comprehensive income: Three months ended May 31, 2025: ¥ 111 million [(83.8) %]
Three months ended May 31, 2024: ¥ 689 million [197.7 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2025	12.09	12.09
May 31, 2024	60.44	60.44

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of May 31, 2025	32,793	11,265	33.4
February 28, 2025	29,151	10,951	37.5

(Reference) Equity: As of May 31, 2025: ¥ 10,966 million
As of February 28, 2025: ¥ 10,939 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	7.50	-	8.00	15.50
Fiscal year ending February 28, 2026	-				
Fiscal year ending February 28, 2026 (Forecast)		7.50	-	7.50	15.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending February 28, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2026(March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2025	19,000	5.8	400	(40.2)	375	(43.6)	146	(82.4)	12.88
Full year	40,000	7.1	1,200	10.0	1,150	16.5	525	(40.9)	46.30

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2025: 11,344,970 shares
February 28, 2025: 11,344,970 shares

2) Number of treasury shares at the end of the period:

May 31, 2025: 985 shares
February 28, 2025: 985 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2025: 11,343,985 shares
Three months ended May 31, 2024: 11,330,854 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2025	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	2,322	2,612
Accounts receivable - trade	6,940	9,226
Merchandise and finished goods	1,414	1,581
Raw materials and supplies	631	645
Other	930	538
Total current assets	12,240	14,604
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,840	7,961
Land	1,174	1,175
Machinery, equipment and vehicles, net	4,165	4,100
Other, net	986	2,517
Total property, plant and equipment	14,168	15,754
Intangible assets		
Other	611	629
Total intangible assets	611	629
Investments and other assets		
Shares of subsidiaries and associates	342	41
Deferred tax assets	522	521
Other	1,274	1,249
Allowance for doubtful accounts	(7)	(7)
Total investments and other assets	2,131	1,804
Total non-current assets	16,911	18,189
Total assets	29,151	32,793

(Millions of yen)

	As of February 28, 2025	As of May 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	2,345	3,757
Short-term borrowings	3,005	4,014
Current portion of long-term borrowings	961	928
Accounts payable - other	4,211	4,266
Income taxes payable	223	115
Provision for bonuses	225	138
Provision for bonuses for directors (and other officers)	51	15
Refund liabilities	1,198	1,129
Other	1,135	1,745
Total current liabilities	13,357	16,111
Non-current liabilities		
Long-term borrowings	3,519	4,088
Retirement benefit liability	209	212
Other	1,114	1,115
Total non-current liabilities	4,843	5,416
Total liabilities	18,200	21,528
Net assets		
Shareholders' equity		
Share capital	3,173	3,173
Capital surplus	3,102	3,102
Retained earnings	4,613	4,660
Treasury shares	(0)	(0)
Total shareholders' equity	10,888	10,935
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	8
Foreign currency translation adjustment	36	16
Remeasurements of defined benefit plans	6	6
Total accumulated other comprehensive income	50	31
Share acquisition rights	2	2
Non-controlling interests	8	295
Total net assets	10,951	11,265
Total liabilities and net assets	29,151	32,793

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended May 31, 2025

(Millions of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Net sales	9,123	10,112
Cost of sales	5,304	5,874
Gross profit	3,819	4,238
Selling, general and administrative expenses	3,479	3,998
Operating profit	339	240
Non-operating income		
Interest income	0	0
Dividend income	0	0
Subsidy income	8	7
Cancellation income	3	6
Surrender value of insurance policies	-	8
Other	4	1
Total non-operating income	15	24
Non-operating expenses		
Interest expenses	7	18
Foreign exchange losses	2	0
Other	0	0
Total non-operating expenses	10	19
Ordinary profit	343	245
Extraordinary income		
Fire insurance recovery gain	825	-
Gain on state subsidy	29	-
Gain on reversal of share acquisition rights	0	-
Compensation income	-	8
Total extraordinary income	855	8
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	29	-
Loss on retirement of non-current assets	-	8
Loss on store closings	0	-
Total extraordinary losses	29	8
Profit before income taxes	1,169	245
Income taxes	490	114
Profit	678	131
Loss attributable to non-controlling interests	(6)	(5)
Profit attributable to owners of parent	684	137

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended May 31, 2025

(Millions of yen)

	For the three months ended May 31, 2024	For the three months ended May 31, 2025
Profit	678	131
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	1
Foreign currency translation adjustment	10	(20)
Remeasurements of defined benefit plans, net of tax	0	0
Total other comprehensive income	10	(19)
Comprehensive income	689	111
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	694	118
Comprehensive income attributable to non-controlling interests	(5)	(6)