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August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)

Company name: Kuroda Group Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 287A
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Amounts are rounded to the nearest million yen)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three months ended June 30, 2026	34,490	18.6	2,137	152.4	2,027	186.5	1,223	892.6	1,215	976.9	2,007	—
Three months ended June 30, 2025	29,090	(2.7)	847	(49.9)	708	(53.2)	123	(88.6)	113	(89.4)	(247)	—

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	28.63	28.56
Three months ended June 30, 2025	2.66	2.65

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	millions of yen	millions of yen	millions of yen	%
As of June 30, 2026	99,888	43,151	41,855	41.9
As of March 31, 2026	97,985	42,429	41,140	42.0

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	30.00	—	31.00	61.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		31.00	—	32.00	63.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	
Full year	125,000	1.8	7,000	7.1	6,400	6.9	4,200	15.8	4,100	16.4	Yen 96.58

Note: Revisions to the forecast of consolidated financial results most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: (Number of companies) 1 company, (Company Name) Kuroda Trading Spain, S.L.

Excluded: (Number of companies) company/companies, (Company Names)

- (2) Changes in accounting policies and changes in accounting estimates

- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None

- (3) Number of issued shares (ordinary shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	44,683,980 shares
As of March 31, 2026	44,683,980 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,234,000 shares
As of March 31, 2026	2,234,000 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	42,449,980 shares
Three months ended June 30, 2025	42,449,980 shares

- * Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None

- * Proper use of earnings forecasts, and other special matters

(Cautionary statement regarding forward-looking statements)

The results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and should not be interpreted as a guarantee of the Company's future performance. Actual results may vary significantly from these forecasts due to a variety of factors.

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1. Overview of Operating Results, etc.

(1) Summary of Operating Results for the Quarter

During the three months ended June 30, 2026, the global economy maintained a trend of moderate recovery overall. However, it is necessary to closely monitor changes in the impacts due to geopolitical risk in the Middle East and trade friction caused by China's tightening of rare earth export controls and other factors.

Under such circumstances, under the three-year management plan covering the fiscal year ending March 31, 2026, through the fiscal year ending March 31, 2028 aimed at achieving sustainable growth and enhancing the Group's corporate value, the Company has established a fundamental business development policy of "Group management based on a sales composition of 1:2 between Manufacturing and Trading companies." With this approach, the Company has continued working to enhance portfolio management, to strengthen digital and technological capabilities that will contribute to increasing added value, and to thoroughly localize operations.

As a result, for the three months ended June 30, 2026, the Group posted revenue of 34,490 million yen (up 18.6% year-on-year), operating profit of 2,137 million yen (up 152.4% year-on-year), and profit attributable to owners of parent of 1,215 million yen (up 976.9% year-on-year).

The results by segment are as follows:

<Manufacturing>

Domestic Manufacturing (providing manufacturing and services in Japan):

In the LCD production goods business, with preparations underway for producing alignment film printing plates for LCDs in China, and sales were generally flat from the previous fiscal year. In automated equipment, orders for various types of automated equipment for hard disk drives remained strong, and sales increased year on year.

The electrical installation materials business increased sales due to stockpiling demand driven by the soaring price of raw materials and concerns over material shortages due to the situation in the Middle East in addition to successful efforts to strengthen sales of various products, including new offerings.

In the circuit design and contract development business, sales were flat from the previous fiscal year mainly in automotive circuit design.

Overseas Manufacturing (providing manufacturing and services in foreign countries):

The hard disk drive components business expanded sales of various components with continued strong demand for nearline storage models for data centers, which is closely linked to the spread of generative AI.

In the aluminum die-casting business, sales of a variety of aluminum die-cast products, including industrial motors, were generally flat from the previous fiscal year.

In the automotive plastic molding die business, sales of dies to major customers increased year on year.

As a result, the manufacturing business posted revenue of 9,825 million yen and operating profit of 1,324 million yen, with an operating margin of 13.5%.

<Trading>

Automotive (providing services to specific customers globally):

Sales of automotive electronic components increased in Japan, showing no major impact from the current situation, although there is a need to continue to monitor the impact of China's tightening of rare earth export controls and shortages of components such as semiconductors.

Regional (providing customized services to customers in each country/region):

In Japan, sales increased centered on data center-related peripheral products and semiconductor equipment-related parts and materials, which is closely linked to the spread of generative AI. Overseas, sales increased due to solid sales of various parts and materials mainly to Japanese customers in Southeast Asia in addition to flat year-on-year sales in China.

As a result, the trading business posted revenue of 25,437 million yen and operating profit of 1,247 million yen, with an operating margin of 4.9%.

In addition to operating profit (loss) for each of the above segments, there were corporate expenses and other costs that do not belong to any reporting segment of 434 million yen.

(2) Summary of Financial Position for the Quarter

As of June 30, 2026, the end of the first quarter under review, total assets were 99,888 million yen, an increase of 1,903 million yen from the end of the previous fiscal year. Major factors included a 4,897 million yen decrease in cash and cash equivalents due to payment of dividends and income taxes, and increases of 5,022 million yen in trade and other receivables, 892 million yen in other financial assets, 583 million yen in inventories, and 260 million yen in intangible assets.

Total liabilities were 56,738 million yen, which is an increase of 1,181 million yen from the end of the previous fiscal year. Major factors included a decrease of 830 million yen in income taxes payable and increases of 1,410 million yen in trade and other payables, 370 million yen in other financial liabilities, and 268 million yen in deferred tax liabilities.

Total equity was 43,151 million yen, an increase of 722 million yen from the end of the previous fiscal year. The main factor was an increase in other components of equity of 814 million yen.

(3) Prospects

The consolidated earnings forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) remains unchanged from the forecast announced on May 15, 2026.

2. Consolidated Financial Statements and Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	17,267	12,370
Trade and other receivables	23,647	28,669
Inventories	11,941	12,523
Other financial assets	113	114
Other current assets	2,227	2,166
Total current assets	55,195	55,842
Non-current assets		
Property, plant and equipment	16,469	16,474
Right-of-use assets	588	670
Goodwill	19,065	19,065
Intangible assets	2,350	2,610
Other financial assets	3,454	4,346
Deferred tax assets	556	573
Other non-current assets	308	308
Total non-current assets	42,790	44,046
Total assets	97,985	99,888

(millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	20,734	22,144
Borrowings	7,422	7,455
Lease liabilities	343	403
Income taxes payable	1,796	966
Other financial liabilities	313	683
Other current liabilities	3,169	3,015
Total current liabilities	33,778	34,666
Non-current liabilities		
Borrowings	19,090	19,107
Lease liabilities	293	300
Retirement benefit liability	902	906
Deferred tax liabilities	1,242	1,510
Other non-current liabilities	251	248
Total non-current liabilities	21,779	22,072
Total liabilities	55,556	56,738
Equity		
Share capital	11,642	11,642
Capital surplus	10,776	10,776
Retained earnings	13,398	13,298
Treasury shares	(1,627)	(1,627)
Other components of equity	6,952	7,766
Total equity attributable to owners of parent	41,140	41,855
Non-controlling interests	1,288	1,296
Total equity	42,429	43,151
Total liabilities and equity	97,985	99,888

(2) Condensed Quarterly Consolidated Statement of Profit and Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income
(Condensed Quarterly Consolidated Statement of Profit and Loss)

(millions of yen)

	Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Revenue	29,090	34,490
Cost of sales	24,142	28,154
Gross profit	4,948	6,337
Selling, general and administrative expenses	3,880	4,208
Other income	15	21
Other expenses	235	13
Operating profit	847	2,137
Finance income	66	70
Finance costs	205	180
Profit before tax	708	2,027
Income tax expense	585	805
Profit	123	1,223
Profit attributable to		
Owners of parent	113	1,215
Non-controlling interests	10	7
Profit	123	1,223
Earnings per share		
Basic earnings per share (yen)	2.66	28.63
Diluted earnings per share (yen)	2.65	28.56

(Condensed Quarterly Consolidated Statement of Comprehensive Income)

(millions of yen)

	Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Profit	123	1,223
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	2	1
Net changes in financial assets measured at fair value through other comprehensive income	55	602
Total of items that will not be reclassified to profit or loss	57	603
Items that may be reclassified to profit or loss		
Net changes in the fair value of cash flow hedges	(17)	0
Exchange differences on foreign operations	(411)	181
Total of items that may be reclassified to profit or loss	(427)	181
Other comprehensive income after tax	(370)	784
Comprehensive income	(247)	2,007
Comprehensive income attributable to		
Owners of parent	(258)	2,000
Non-controlling interests	10	7
Comprehensive income	(247)	2,007

(3) Condensed Quarterly Consolidated Statement of Changes in Equity
Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

(millions of yen)

	Equity attributable to owners of parent						
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity		
					Share acquisition rights	Remeasurements of defined benefit plans	Net changes in financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2025	11,642	10,599	13,682	(1,627)	153	—	446
Profit			113				
Other comprehensive income						2	55
Total comprehensive income	—	—	113	—	—	2	55
Dividend			(2,547)				
Share-based payment transactions					17		
Transfer from other components of equity to retained earnings			2			(2)	
Total transactions with owners	—	—	(2,545)	—	17	(2)	—
Balance as of June 30, 2025	11,642	10,599	11,250	(1,627)	170	—	501

	Equity attributable to owners of parent					
	Other components of equity			Total	Non-controlling interests	Total
	Net changes in the fair value of cash flow hedges	Exchange differences on foreign operations	Total			
Balance as of April 1, 2025	27	3,504	4,131	38,426	1,182	39,608
Profit			—	113	10	123
Other comprehensive income	(17)	(411)	(370)	(370)	—	(370)
Total comprehensive income	(17)	(411)	(370)	(258)	10	(247)
Dividend			—	(2,547)		(2,547)
Share-based payment transactions			17	17		17
Transfer from other components of equity to retained earnings			(2)	—		—
Total transactions with owners	—	—	15	(2,530)	—	(2,530)
Balance as of June 30, 2025	11	3,094	3,775	35,638	1,192	36,831

Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

(millions of yen)

	Equity attributable to owners of parent						
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity		
					Share acquisition rights	Remeasurements of defined benefit plans	Net changes in financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2026	11,642	10,776	13,398	(1,627)	206	—	1,694
Profit			1,215				
Other comprehensive income						1	602
Total comprehensive income	—	—	1,215	—	—	1	602
Dividend			(1,316)				
Share-based payment transactions					31		
Transfer from other components of equity to retained earnings			1			(1)	
Total transactions with owners	—	—	(1,315)	—	31	(1)	—
Balance as of June 30, 2026	11,642	10,776	13,298	(1,627)	237	—	2,297

	Equity attributable to owners of parent					
	Other components of equity			Total	Non-controlling interests	Total
	Net changes in the fair value of cash flow hedges	Exchange differences on foreign operations	Total			
Balance as of April 1, 2026	(102)	5,154	6,952	41,140	1,288	42,429
Profit			—	1,215	7	1,223
Other comprehensive income	0	181	784	784	—	784
Total comprehensive income	0	181	784	2,000	7	2,007
Dividend			—	(1,316)		(1,316)
Share-based payment transactions			31	31		31
Transfer from other components of equity to retained earnings			(1)	—		—
Total transactions with owners	—	—	30	(1,285)	—	(1,285)
Balance as of June 30, 2026	(102)	5,334	7,766	41,855	1,296	43,151

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(millions of yen)

	Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Cash flows from operating activities		
Profit before tax	708	2,027
Depreciation and amortization	553	664
Interest expenses	157	169
Loss (gain) on sale of non-current assets	(0)	(1)
Decrease (increase) in trade and other receivables	1,663	(4,799)
Decrease (increase) in inventories	(34)	(508)
Increase (decrease) in trade and other payables	401	1,276
Decrease (increase) in consumption taxes refund receivable	(69)	183
Increase (decrease) in other financial liabilities	306	373
Other	(336)	(340)
Subtotal	3,348	(957)
Interest and dividends received	64	69
Interest paid	(87)	(97)
Income taxes paid or refunded	(713)	(1,810)
Cash flows from operating activities	2,612	(2,795)
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,056)	(574)
Proceeds from sale of property, plant and equipment	0	1
Purchase of intangible assets	(115)	(185)
Other	(31)	(17)
Cash flows from investing activities	(1,201)	(775)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term borrowings	0	—
Repayments of lease liabilities	(127)	(117)
Dividends paid	(2,547)	(1,316)
Net cash provided by (used in) financing activities	(2,673)	(1,433)
Net increase (decrease) in cash and cash equivalents	(1,263)	(5,003)
Cash and cash equivalents at the beginning of the quarter	15,476	17,267
Effect of exchange rate changes on cash and cash equivalents	(302)	106
Cash and cash equivalents at the end of the quarter	13,911	12,370

(5) Condensed Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Segment Information)

(1) Reportable segments

The Group's operating segments are components of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors to make decisions regarding management resource allocation and to evaluate performance.

The Group categorizes its operations into two segments: "Manufacturing" and "Trading," depending on the nature of services provided. The Company and its consolidated subsidiaries are established to develop comprehensive strategies and drive business activities in Japan and overseas, with each management unit operating independently. Additionally, the Company takes a holistic and cross-sectional approach to supervising and managing both the "Manufacturing" and "Trading" segments.

Accordingly, the Group views these two as distinct reportable segments. Each of them has its primary business focus, as outlined below.

Reportable segments	Manufacturing	Trading
Core Businesses	- Manufacture and sale of alignment film printing plates for LCDs - Manufacture and sale of precision assembly and various types of automation equipment - Manufacture and sale of electrical installation-related materials - Contract development and sale of electronic circuit design and substrate design - Manufacture and sale of hard disk drive components - Manufacture and sale of large resin molding dies for automobiles - Manufacture and sale of aluminum die-cast products for industrial motors	- Sale of electronic components and electrical materials primarily targeting customers in the automotive and electronics industries - Sale of merchandise tailored to the specific needs of various countries and regions, leveraging the Group's extensive network to serve customers in Japan and overseas

(2) Segment revenue and performance

Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

(millions of yen)

	Manufacturing	Trading	Total	Adjustment Note 2	Consolidated
Revenue					
Revenue from external customers	6,925	22,165	29,090	—	29,090
Intersegment revenue Note 1	348	70	418	(418)	—
Total	7,273	22,235	29,508	(418)	29,090
Segment profit (loss)	673	453	1,126	(279)	847
Finance income					66
Finance costs					205
Profit before tax					708

Notes: 1. Intersegment revenue is recorded at prevailing market prices.

2. Adjustments mainly include intersegment eliminations and corporate expenses that are not allocated to specific reportable segments.

Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

(millions of yen)

	Manufacturing	Trading	Total	Adjustment Note 2	Consolidated
Revenue					
Revenue from external customers	9,265	25,226	34,490	—	34,490
Intersegment revenue Note 1	560	212	772	(772)	—
Total	9,825	25,437	35,263	(772)	34,490
Segment profit (loss)	1,324	1,247	2,571	(434)	2,137
Finance income					70
Finance costs					180
Profit before tax					2,027

Notes: 1. Intersegment revenue is recorded at prevailing market prices.
2. Adjustments mainly include intersegment eliminations and corporate expenses that are not allocated to specific reportable segments.

(Significant Subsequent Events)

(Disposal of Treasury Shares as Restricted Stock Compensation)

The Board of Directors' meeting held on July 9, 2026 approved a resolution to dispose of treasury shares as restricted stock compensation (the "Disposal of Treasury Shares"), and the payment procedures were completed on July 24, 2026.

1. Overview of Disposal

(1) Payment date	July 24, 2026
(2) Class and number of shares to be disposed of	Common stock of the Company 31,485 shares
(3) Disposal price	1,105 yen per share
(4) Total value of shares to be disposed of	34,790,925 yen
(5) Allottees, number of them, and number of shares to be disposed of	Executive Officers of the Company (*) 7 persons, 31,485 shares * Including Executive Officers who concurrently serve as Directors of the Company

2. Purpose and Reason for the Disposal

By a resolution of the Board of Directors' meeting held on July 9, 2026, it was decided to allot 31,485 shares of the Company's common stock to seven of the Company's Executive Officers for the purposes of meeting the requirements of the Corporate Governance Code and sharing shareholder interests. The dilution rate resulting from the Disposal of Treasury Shares is minimal, at 0.07% relative to the total number of shares issued as of March 31, 2026 (44,683,980 shares) (rounded to two decimal places; the calculation excludes potential shares from share acquisition rights). It is therefore considered reasonable in light of the purpose of the compensation system for granting restricted stock.